

chfa pab volume cap

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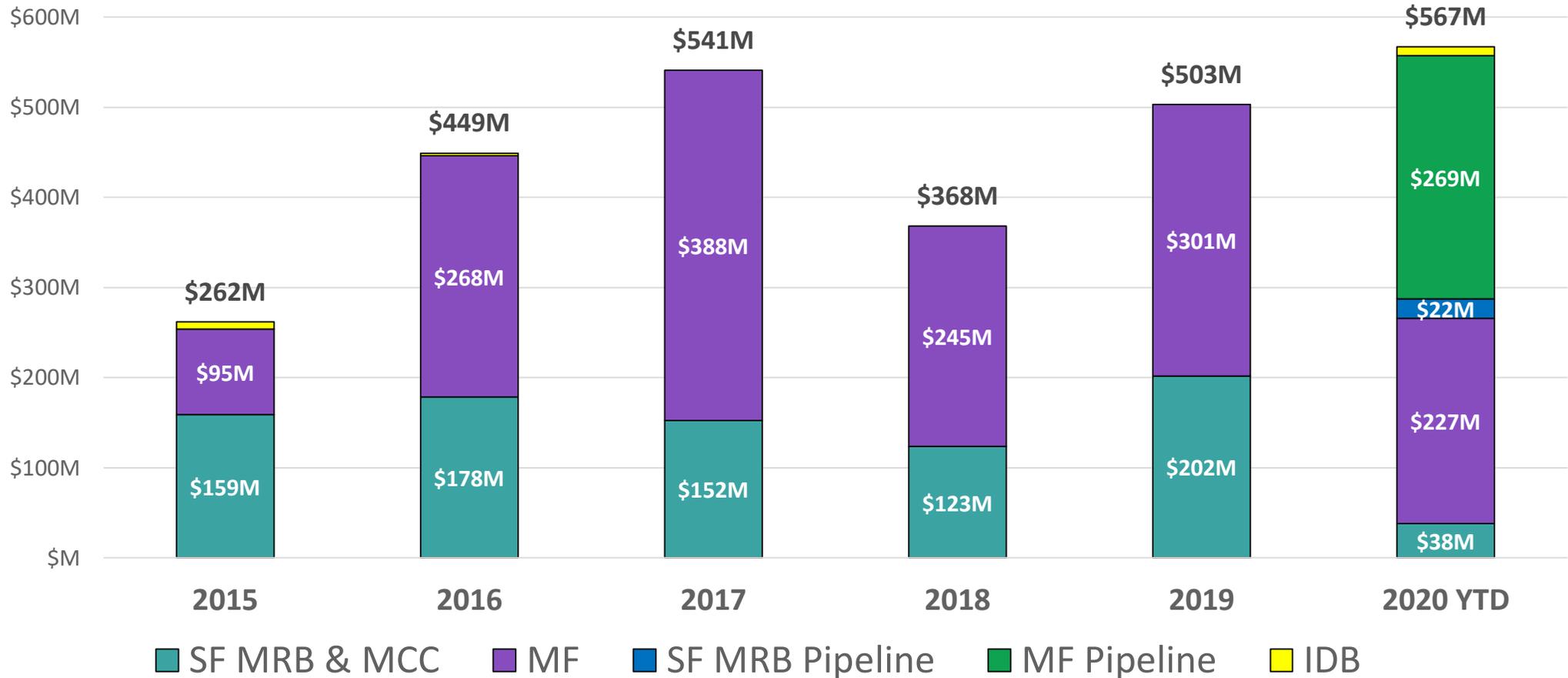


CHFA uses pab volume cap to support our three pronged mission.

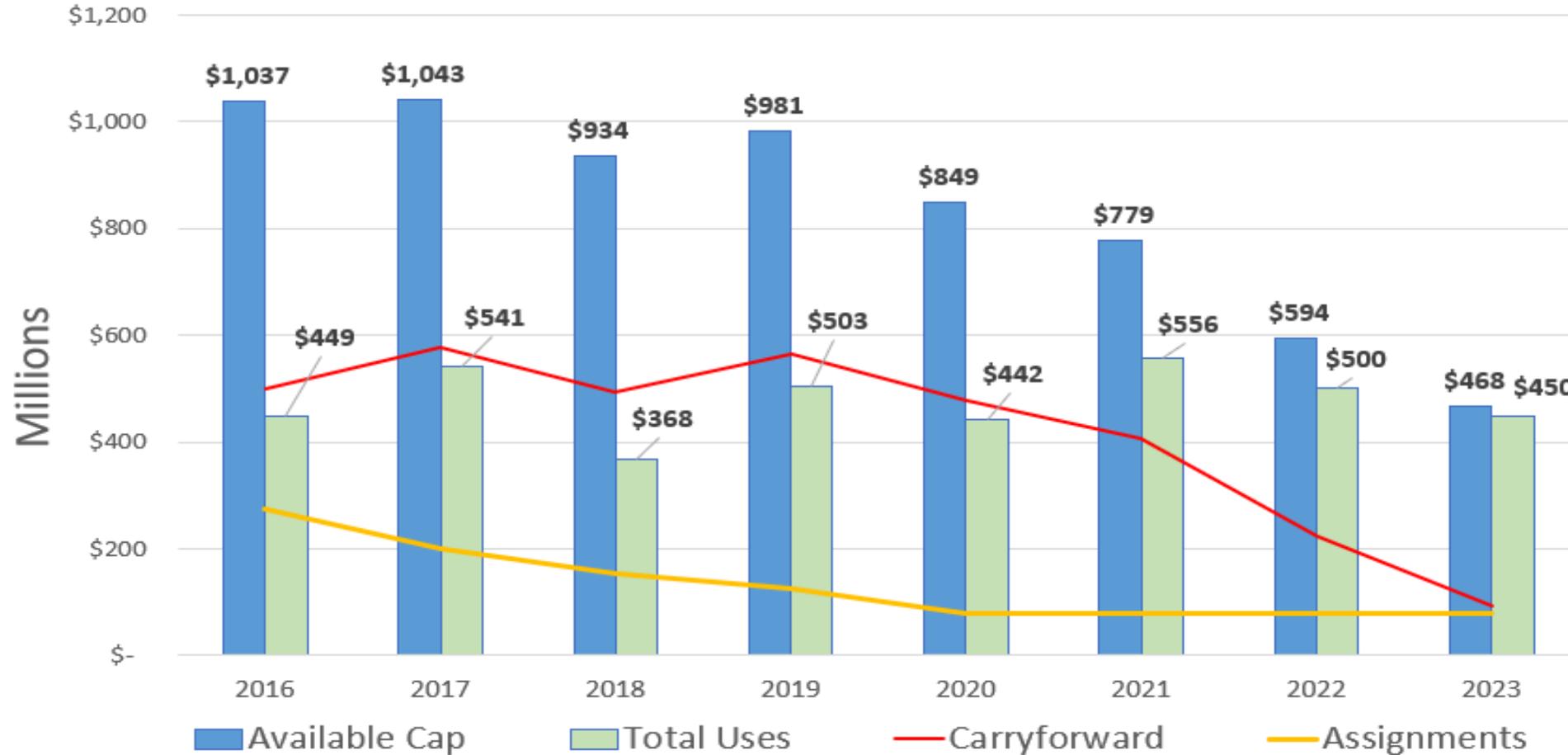
- Single Family
- Multifamily
- Business Finance / Economic Development



chfa pab volume cap use & reservations

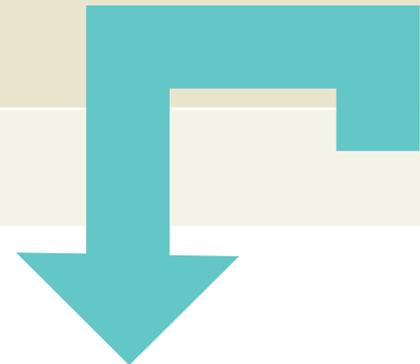


chfa pab trends & forecasting



pab transfers to chfa

Year	Transfers to CHFA	Change From Prior Year
2017	\$198,752,369	-28%
2018	\$155,119,156	-22%
2019	\$125,599,381	-20%
2020 YTD	\$78,940,096	-37%



chfa's multifamily pab strategy

preservation and recycling

- CHFA limits PAB to **52% - 55%** of the aggregate basis.
- Volume cap can be recycled on a limited basis.
- CHFA “swaps” cap with other issuers.

blended resources

- Cap transferred from other municipalities supports projects in their region.
- CHFA can “top off” cap for other issuers / projects.



chfa pab stakeholder meetings

- PAB stakeholder meetings in January 2021
- Share ideas and solicit feedback from our partners and stakeholders related to CHFA's volume cap
- Provide current CHFA PAB data
 - Sources and Uses
 - 2021 budget estimates
 - PAB transfer summary
- Announce 2021 PAB priorities



chfa next steps

November 2020

- Announce awards for State + 4% Round 2

January 2021

- PAB Stakeholder meetings to announce chfa priorities

February 2021

- Carryforward decisions

We value your feedback and experience!

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