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Colorado Statewide Apartment Survey

2nd Quarter 2026

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Front Range data contributed by



ApartmentInsights.com

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Table of Contents

	<u>Page</u>
Table of Contents	ii
Survey Summary	iv
Survey Narrative	v
<u>Data Series</u>	1
Vacancy by Region	2
Vacancy by Submarket Charts	3
Average Rents by Region	4
Average Rents by Submarket Charts	5
Median Rents by Region	6
Median Rents by Submarket Charts	7
Inventory of Units Surveyed by Region	8
Inventory of Units Surveyed by Submarket Charts	9
Vacant Apartments by Region	10
Vacant Apartments by Submarket Charts	11
Average Age by Region/Submarket	12
Vacancy by Unit Type	13-16
Vacancy by Age of Property	17-21
Vacancy by Property Size	22-23
Average Rents by Unit Type	24-27
Average Rents by Age of Property	28-32
Average Rents by Property Size	33-34
Median Rents by Unit Type	35-38
Inventory by Unit Type	39-42
Inventory by Unit Type Ratios	43-46
Inventory by Age of Property	47-51
Inventory by Property Size	52-53
Vacant Units by Unit Type	54-57
<u>Two-Page Summaries</u>	58
Alamosa	59-60
Canon City	61-62
Colorado Springs Metro Area	63-64
Craig	65-66
Durango	67-68

Table of Contents - Continued

	<u>Page</u>
Eagle County	69-70
Fort Collins Metro Area	71-72
Fort Morgan/Wiggins	73-74
Glenwood Springs Metro Area	75-76
Grand Junction Metro Area	77-78
Greeley Metro Area	79-80
La Junta	81-82
Montrose/Ridgway/Delta	83-84
Pueblo Metro Area	85-86
Steamboat Springs/Hayden	87-88
Sterling	89-90
Summit County	91-92
Trinidad	93-94
<u>Appendices</u>	95
Colorado Springs Submarket Map	96
Northern Colorado Submarket Map	97
Pueblo Submarket Map	98

Survey Summary, 2Q 2026

<u>Submarket</u>	<u>Vacancy</u>	Average <u>Rents</u>	Median <u>Rents</u>	Avg - <u>Median</u>	<u>Inventory</u>	<u>Vacant</u>	Average <u>YOC</u>
Alamosa	2.5%	\$990	\$1,000	(\$10)	353	9	1993
Cañon City	1.4%	\$1,071	\$1,075	(\$4)	147	2	1974
Colo Spgs Metro Area	6.6%	\$1,419	\$1,409	\$10	45,336	2,982	1994
Airport	8.0%	\$1,218	\$1,152	\$66	7,349	587	1984
North	5.7%	\$1,608	\$1,561	\$47	17,700	1,002	2004
North Central	7.3%	\$1,073	\$1,069	\$4	1,525	112	1968
Palmer Park	9.6%	\$1,169	\$1,115	\$54	3,924	377	1981
Rustic Hills	6.3%	\$1,356	\$1,302	\$54	3,562	226	1991
Secur/Wide/Fount	7.3%	\$1,396	\$1,300	\$96	1,098	80	1997
South Central	6.5%	\$1,337	\$1,300	\$37	4,259	277	2001
Southwest	4.7%	\$1,461	\$1,454	\$7	3,789	179	1981
West	6.7%	\$1,454	\$1,474	(\$20)	2,130	142	1996
Craig	8.4%	\$1,050	\$975	\$75	392	33	1976
Durango	4.4%	\$1,620	\$1,450	\$170	1,254	55	2001
Eagle County	5.6%	\$2,606	\$2,500	\$106	842	47	2012
Fort Collins Metro Area	4.7%	\$1,773	\$1,744	\$29	15,799	743	2006
Fort Collins North	5.3%	\$1,776	\$1,731	\$45	4,202	223	1998
Fort Collins South	4.4%	\$1,791	\$1,768	\$23	5,548	245	2003
Loveland	4.5%	\$1,755	\$1,745	\$10	6,049	275	2014
Fort Morgan/Wiggins	0.0%	\$1,625	\$1,645	(\$20)	208	0	2021
Glenwood Spgs Metro Area	1.7%	\$2,199	\$1,999	\$200	2,021	35	2001
Grand Junction Metro Area	2.4%	\$1,417	\$1,445	(\$28)	3,222	76	2001
Greeley Metro Area	4.5%	\$1,486	\$1,450	\$36	8,814	397	2005
La Junta	0.0%	\$778	\$825	(\$47)	17	0	1964
Montrose/Ridgway/Delta	0.4%	\$1,539	\$1,490	\$49	266	1	2004
Pueblo Metro Area	2.6%	\$1,190	\$1,115	\$75	3,039	79	1985
Pueblo Northeast	2.2%	\$1,089	\$1,049	\$40	1,124	25	1978
Pueblo Northwest	2.7%	\$1,435	\$1,460	(\$25)	1,154	31	2000
Pueblo South	3.0%	\$967	\$986	(\$19)	761	23	1973
Steamboat Spgs/Hayden	14.8%	\$2,491	\$2,100	\$391	338	50	1993
Sterling	11.9%	\$1,083	\$1,200	(\$117)	177	21	1963
Summit County	3.6%	\$2,265	\$2,128	\$137	221	8	1988
Trinidad	7.7%	\$1,036	\$1,050	(\$14)	117	9	1981
Statewide Totals	5.5%	\$1,521	\$1,499	\$22	82,563	4,547	1998
Annual Change	-32 bps	\$17	\$20	N/A	0	80	0.26
Annual Change %	N/A	1.1%	1.4%	N/A	0.0%	N/A	N/A
Low	0.0%	\$778	\$825	(\$117)	17	0	1963
High	14.8%	\$2,606	\$2,500	\$391	17,700	1,002	2021

Survey Narrative

COLORADO STATEWIDE MULTIFAMILY RENTAL MARKET SURVEY

2nd QUARTER 2026

This Colorado Statewide Multifamily Rental Market Survey (the “Survey”) is researched and authored by Erin Shumaker and Scott Rathbun of 1876 Analytics LLC (1876 Analytics), an affiliate of Apartment Appraisers & Consultants, Inc., and is sponsored by the Colorado Housing and Finance Authority (CHFA). Users of this Survey (the “Users”) should review and understand the Methodology and Assumptions, as well as the Terms of Use, set forth below.

CHFA’s mission is to strengthen Colorado by investing in affordable housing and economic development. As a service to the multifamily housing industry in Colorado, CHFA sponsors this Survey in order to help provide Users with up-to-date information, as of the date of this Survey, on the multifamily rental housing market throughout the state of Colorado.

1876 Analytics conducts this quarterly statewide survey in selected markets throughout Colorado and utilizes data from Apartment Insights for the Front Range markets (specifically Fort Collins, Loveland, Greeley, and Colorado Springs). In this report, 1876 Analytics analyzes and summarizes the quarterly rents and vacancies of market rate multifamily rental properties in the following markets (the “Survey Area”), including nearby areas where applicable: Alamosa, Summit County, Cañon City, Colorado Springs MSA, Craig, Durango, Eagle County, Fort Collins MSA, Fort Morgan/Wiggins, Glenwood Springs MSA (excluding Aspen/Snowmass), Grand Junction MSA, Greeley MSA, La Junta, Montrose/Ridgway/Delta, Pueblo MSA, Steamboat Springs/Hayden, Sterling, and Trinidad. ***Note that the seven-county Denver/Boulder metro area is not covered by this Survey.*** Additional market areas could be added in the future if deemed appropriate.

In the past, the Colorado Division of Housing (DOH) sponsored a statewide survey similar to this Survey. However, the final statewide DOH survey was issued in the 2nd quarter of 2020 and was subsequently cancelled. While there are similarities between the previous statewide DOH survey and this Survey, they utilize different methodologies and cover different geographies. As such, Users of this Survey should be careful when attempting to compare results from the previous statewide DOH survey and this Survey. The final statewide DOH survey for the 2nd quarter of 2020 included a total of 35,691 units. This Survey, for the 2nd quarter of 2026, includes a total of 82,563 units, up from 76,604 the previous year (and up from 81,643 the previous quarter).

EXECUTIVE SUMMARY – STATEWIDE SPOTLIGHT

After strong performance during the pandemic and into early 2022, Colorado’s multifamily markets began to experience moderating rent growth and rising vacancy in the second half of 2022, a trend that continued through 2023, 2024, and 2025. Although the Federal Reserve reduced interest rates in 2024 and 2025, broader macroeconomic uncertainty—including federal policy shifts affecting construction costs, labor availability, inflation, and overall business confidence—combined with elevated new supply in larger markets such as Denver, Colorado Springs, and Northern Colorado, has tempered near-term performance. While additional rate cuts could provide incremental support, apartment fundamentals in some markets are likely to remain flat or soft in the near term, and a broader economic downturn (or

recession) would place further downward pressure on rents and upward pressure on vacancy. The Federal Reserve has opted to hold its benchmark rate steady for five sessions in a row.

Even in light of recent softening, because of generally strong market fundamentals and continued affordability issues in the for-sale markets throughout both the state and nation, including higher interest rates that exacerbate existing affordability problems, we expect apartment permitting activity and the ratio of multifamily renters to total households to remain high, and likely increase, in most areas throughout 2026. As a result, and given trends toward decreasing renter household sizes and declining homeownership rates, demand for apartments is expected to remain high and likely increase in the near to medium term. Apartment absorption in Colorado Springs, Northern Colorado, and the Denver Metro Area have recently set demand records.

As a result of affordability issues in the single-family home markets, and increasing demand for apartments, the statewide average vacancy decreased 32 basis points (bps) YoY, Average Rent increased by 1.1% YoY and Median Rent increased by 1.4% YoY, as discussed below.

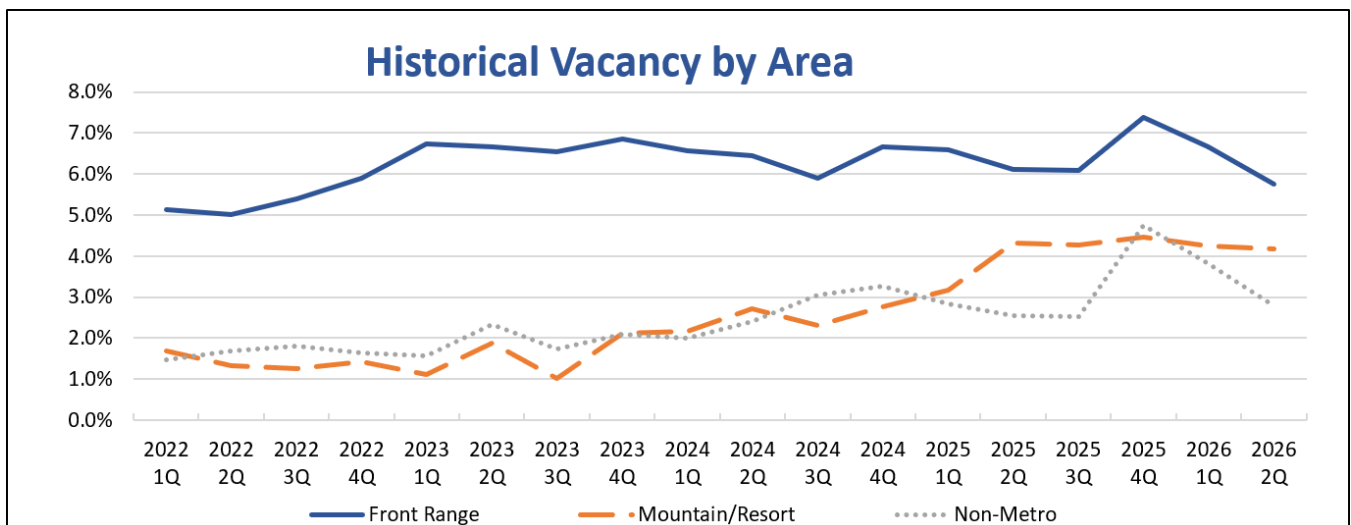
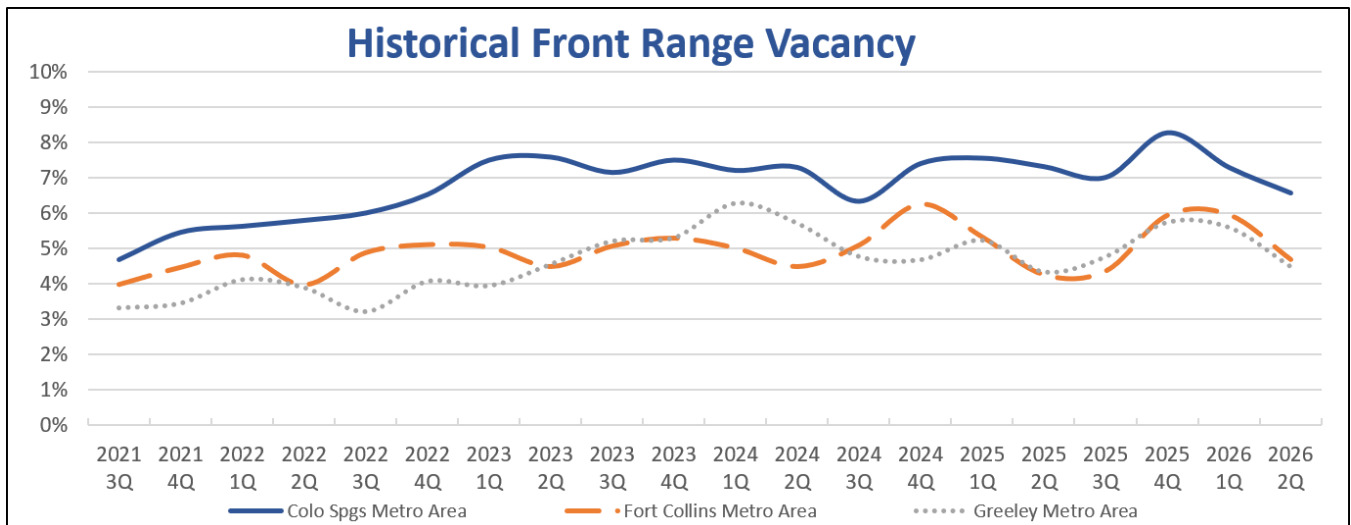
Vacancy

The average statewide vacancy (5.5% in the 2nd quarter of 2026), which is heavily driven by the large Front Range markets, is down 32 bps from the previous year and down 86 bps from the prior quarter. This is consistent with vacancy trends in Colorado Springs, which experienced decreases in vacancy QoQ.

Vacancy throughout the Survey Area in the 2nd quarter of 2026 ranged from 0.0% in Fort Morgan/Wiggins and La Junta to a high of 14.8% in Steamboat Springs/Hayden. Areas with vacancy at or above a 6% level, not including individual submarkets, include Colorado Springs (6.6%), Trinidad (7.7%), Craig (8.4%), Sterling (11.9%), and Steamboat Springs/Hayden (14.8%).

During the 2nd quarter, vacancy increased from the prior year in 7 of the 18 geographies surveyed, fell in 8, and remained flat in 3. As illustrated above, 5 markets had vacancies at or above 6%. The remaining 13 geographies had vacancies below 6%, including 12 with vacancies below 5%.

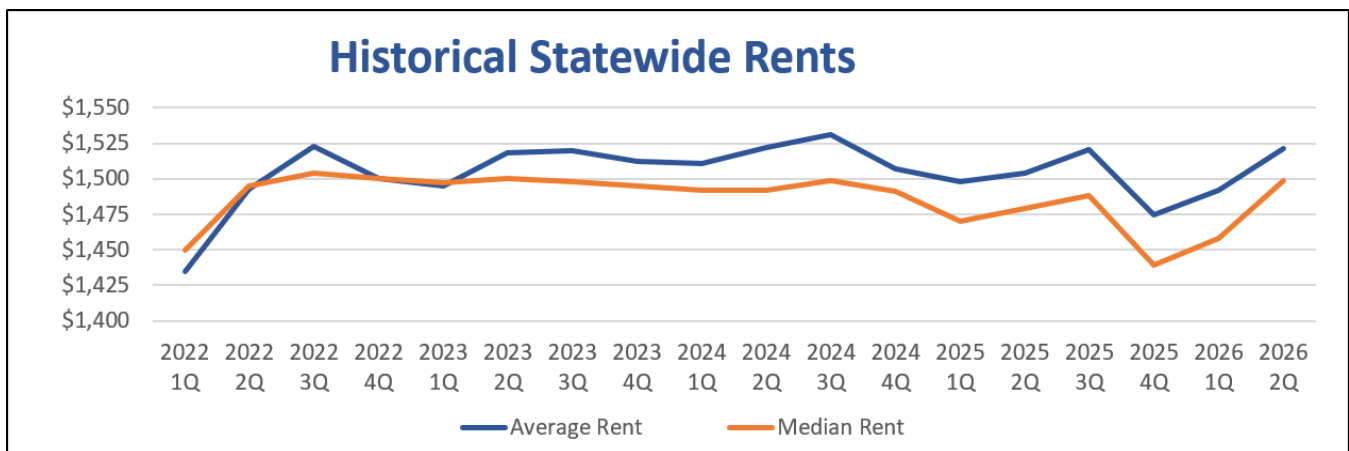
As indicated, vacancy along the Front Range was generally the highest, ranging from 2.2% in the Pueblo Northeast submarket to 9.6% in the Colorado Springs Palmer Park submarket. The weighted average vacancy for all Front Range properties was 5.8%, down 35 bps from the prior year and down 90 basis points QoQ. Average vacancy in the Non-Metro Areas was 2.8%, up 24 basis points from the prior year but down 104 bps QoQ. Finally, average vacancy in the Mountain/Resort Areas was 4.2%, down 15 bps from the prior year and down 9 bps QoQ. Within the Mountain/Resort Areas, the highest vacancy was 14.8% in Steamboat Springs/Hayden. No specific catalyst for elevated vacancy in Steamboat Springs/Hayden was identified, and it increased from 12.4% in 2Q 2025. There have been a relatively large number of new properties being delivered in this market, so vacancy is likely reacting to the addition of new units in a relatively small market. Historical vacancy trends for each of these areas are shown on the following graphs.



Although not discussed here, vacancy by unit type, vacancy by age of property, and vacancy by property size are all available on the pages that follow.

Average Rents & Median Rents

The statewide Average Rent in the 2nd quarter of 2026 was \$1,521 per month, up \$17 (1.1%) YoY and up \$30 (2.0%) QoQ. The statewide Median Rent was \$1,499 per month, up \$20 (1.4%) YoY and up \$41 (2.8%) QoQ. The current Average Rent is \$22 higher than the Median Rent. Historical statewide rent trends are shown on the following graph.



Statewide, Average Rent increased YoY in 11 of the 18 markets surveyed, with increases ranging from 2.9% to 14.9%. Geographies with annual rent growth in excess of 5% included Grand Junction (5.9%), Steamboat Springs/Hayden (6.5%), Sterling (11.1%), and Glenwood Springs (14.9%). Average Rent was down YoY in 6 markets, ranging from 0.1% in the Colorado Springs MSA to 9.3% in Cañon City and Eagle County. Average Rent remained flat in La Junta.

Statewide, Median Rents increased YoY in 7 of the 18 markets surveyed, decreased in 6 of the 18 geographies, and remained flat in 5 of the 18. The largest decline occurred in Cañon City (13.7%). The largest increase occurred in Glenwood Springs (11.1%).

Overall, Average Rents throughout the Survey Area in the 2nd quarter of 2026 ranged from \$778 per month in La Junta to \$2,606 per month in Eagle County. Median Rents ranged from \$825 in La Junta to \$2,500 in Eagle County.

Along the Front Range, Average Rents ranged from \$967 per month in the Pueblo South submarket to \$1,791 per month in the Fort Collins South submarket, while Median Rents ranged from \$986 in Pueblo South to \$1,768 in the Fort Collins South submarket. Average Rents in the Mountain/Resort Areas ranged from \$1,620 in Durango to \$2,606 in Eagle County, while Median Rents ranged from \$1,450 in Durango to \$2,500 in Eagle County. Finally, Average Rents in the Non-Metro Areas ranged from \$778 in the La Junta area to \$1,625 in the Fort Morgan/Wiggins area, while Median Rents ranged from \$825 in La Junta to \$1,645 in Fort Morgan/Wiggins. Note that rents in the Fort Morgan/Wiggins area are high compared to other Non-Metro Areas because the average age of properties surveyed in Fort Morgan/Wiggins is much newer (on average built in 2021) and only include 2 and 3-bedroom units.

As discussed in the “Inventory” section below, the statewide Average Rent and Median Rent are significantly driven by the largest Front Range markets, including the Colorado Springs MSA and the Fort Collins MSA (Fort Collins and Loveland), and to a lesser extent the Greeley MSA and the Pueblo MSA. The Colorado Springs and Fort Collins MSAs together account for 74.0% of the total apartments in the Survey, although that ratio has fallen from 77.5% since the inception of this Survey in the 1st quarter of 2022.

We note that swings in rents in these markets, especially the smaller geographies, may be the result of adding additional units to the Survey. For example, average and median rents would increase if a brand-

new property were added to the Survey, while rents would decrease if additional units from older, less expensive properties were added. As a result, we recommend Users of this Survey utilize the two-page summaries for each of the geographies at the end of this report to verify if changes in rents may have been impacted by changes in the inventory surveyed in any given market area.

Although not discussed here, average rents and median rents by unit type, by age of property, and by property size are all available in the pages that follow.

Inventory

As discussed above, the Front Range markets account for a large majority of the total units in the Survey. Specifically, all Front Range markets account for 88.4% of the total units in the Survey. The Non-Metro Area markets account for 5.9% of the total units in the Survey, and the Mountain/Resort Area markets account for the remaining 5.7% of the total units in the Survey. Historically, there were more units in the Mountain/Resort Area markets than the Non-Metro Area markets, but that switched in 4Q 2025. The total inventory surveyed this quarter increased by 5,959 units YoY (920 units QoQ). New units added to the survey are largely in new apartment communities that were added to the Survey once they reached stabilization, but also partially in previously existing properties that more recently agreed to participate in the Survey, and to a much lesser degree due to changes in unit counts provided by leasing agents and/or property managers.

Although not discussed here, inventory by unit type, inventory by age of property, and inventory by property size are all available in the pages that follow.

METHODOLOGY & ASSUMPTIONS

It is important for Users of the Survey to understand that 1876 Analytics has surveyed only market rate apartment communities, and that this Survey does not include affordable units, age-restricted units, or employee housing units. 1876 Analytics works to survey the highest share (or percentage) of market rate apartments possible, and to provide consistent data from quarter to quarter. However, 1876 Analytics does not attempt to survey every market rate apartment unit in every geography because to do so would be prohibitive. Instead, we have attempted to survey the largest number of market rate apartments possible in each geography based on certain minimums for each area. For example, the data for the smallest geographies is generally based on analysis of properties with 8+ units. For moderate-sized markets, including the Grand Junction and Pueblo areas, the data is generally based on properties with 24+ units. However, data for smaller properties may be included in these areas to the extent that it was easily accessible. Finally, the data for Fort Collins, Loveland, Greeley, and Colorado Springs, which has been licensed by 1876 Analytics from Apartment Insights, is based on properties with 50+ units.

To ensure that the results are not distorted by high lease-up vacancy, the Survey only includes rent and vacancy information for stabilized properties. New properties are added to the Survey once they reach stabilization. For the purposes of this Survey, stabilization is determined operationally based on occupancy normalization.

All rents provided and analyzed are gross rents. Unless otherwise indicated, 1876 Analytics does not attempt to obtain information about concessions or net (effective) rents as part of the Survey.

The Survey assumes that rents are for unfurnished apartments, and 1876 Analytics has attempted to remove all furnished properties from the Survey. However, regarding utilities, 1876 Analytics does not track utilities included in rents on a property-by-property basis. As such, rents for some properties may include certain utilities, while rents for other properties may not include any utilities.

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Springs area.

Prior to publication each quarter, 1876 Analytics proofreads the Survey results for completeness and to identify and analyze outliers. However, we cannot guarantee that the Survey is error-free.

It is the intent of both 1876 Analytics and CHFA that this Survey will be published on a quarterly basis, and the authors will strive to maximize consistency from quarter to quarter. To the extent possible, and unless otherwise specified, rents for the 1st quarter are collected in March, rents for the 2nd quarter are collected in June, rents for the 3rd quarter are collected in September, and rents for the 4th quarter are collected in December. The quarterly surveys will be issued 6 weeks after the end of each quarter, so the 1st quarter survey will be issued on or around May 15th, the 2nd quarter survey will be issued on or around August 15th, the 3rd quarter survey will be issued on or around November 15th, and the 4th quarter survey will be issued on or around February 15th of the following year.

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In conducting the Survey, 1876 Analytics relies on the cooperation of participating apartment managers, owners, property managers, and/or others (the Participants). All individual information collected by 1876 Analytics from the Participants related to each building/community is confidential, and 1876 Analytics only discloses and publishes summary data herein.

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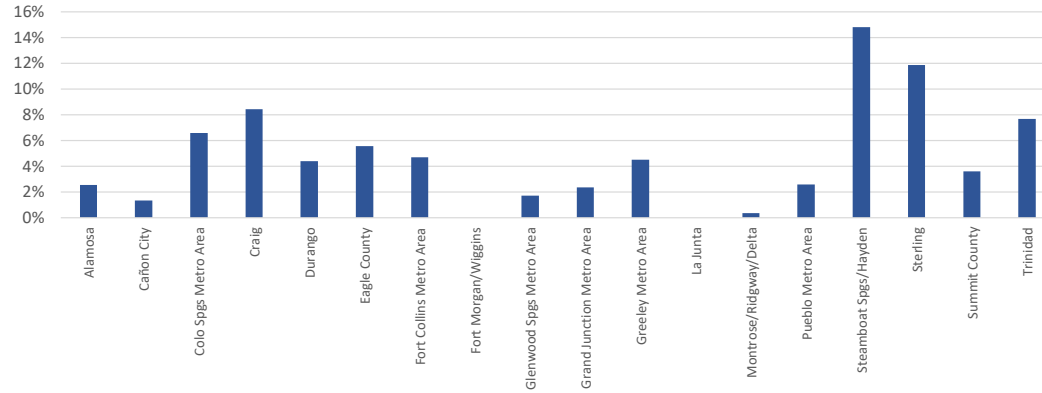
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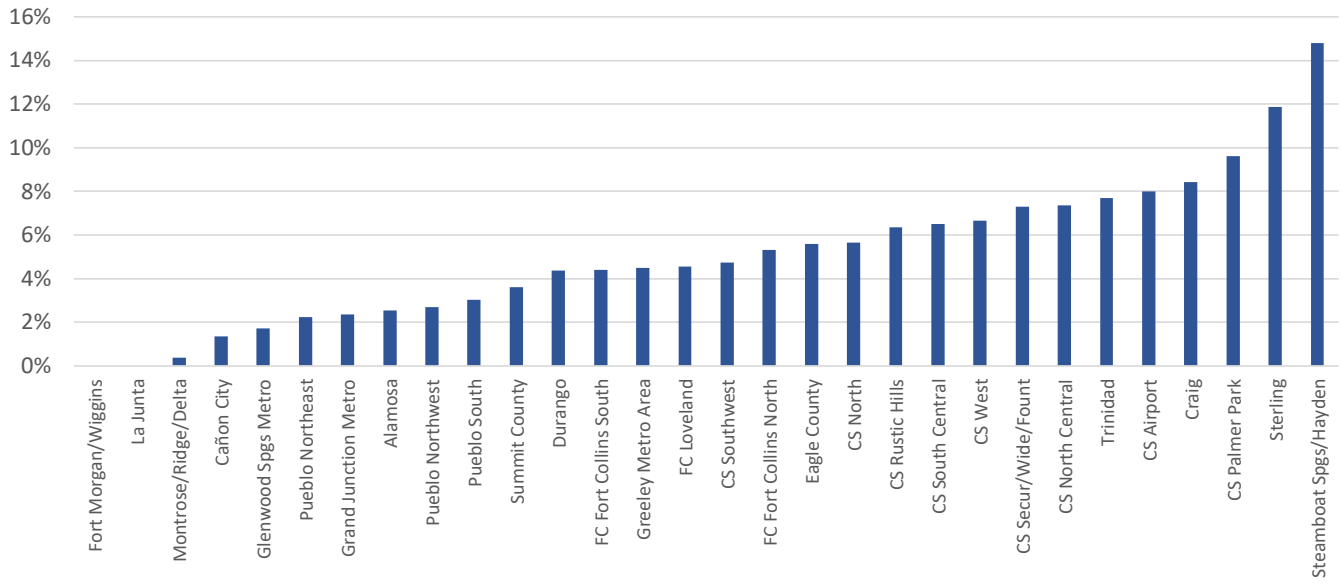
Data Series

Vacancy by Region

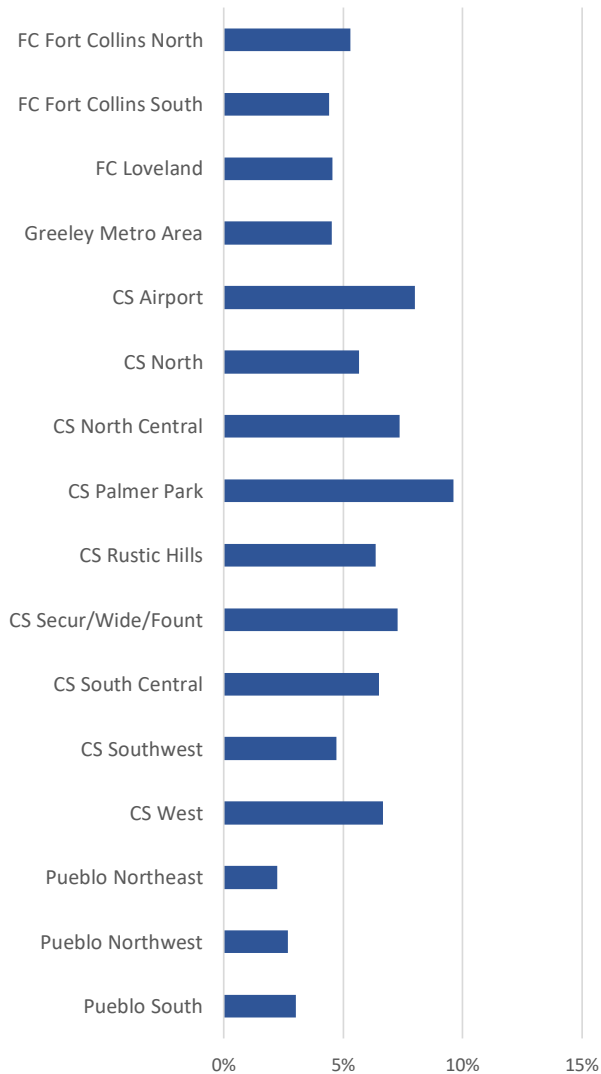


Submarket	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa			1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%	2.5%
Cañon City			2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	1.4%
Colo Spgs Metro Area	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%	7.3%	6.3%	7.4%	7.6%	7.3%	7.0%	8.3%	7.3%	6.6%
Airport	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%	7.7%	6.9%	8.3%	7.8%	8.3%	8.2%	9.8%	8.8%	8.0%
North	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%	7.3%	5.8%	7.2%	7.0%	6.4%	5.4%	6.5%	6.7%	5.7%
North Central	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%	7.0%	5.7%	7.9%	7.5%	6.8%	5.5%	9.4%	7.9%	7.3%
Palmer Park	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%	7.2%	7.3%	8.9%	8.9%	7.7%	8.8%	11.1%	10.1%	9.6%
Rustic Hills	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%	6.2%	5.4%	4.8%	8.0%	7.6%	7.0%	9.1%	8.1%	6.3%
Secur/Wide/Fount	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%	4.4%	6.1%	5.4%	8.3%	7.5%	7.6%	12.3%	7.7%	7.3%
South Central	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%	9.1%	9.4%	9.1%	8.8%	11.0%	11.9%	10.3%	6.1%	6.5%
Southwest	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%	7.1%	5.6%	6.1%	5.8%	5.7%	6.4%	6.4%	4.8%	4.7%
West	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%	6.8%	5.2%	6.7%	9.0%	6.9%	5.4%	7.0%	6.9%	6.7%
Craig			3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%	8.4%
Durango			2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%	3.9%	3.4%	4.0%	5.8%	7.3%	6.7%	6.2%	4.6%	4.4%
Eagle County			2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%	3.4%	3.0%	3.3%	3.4%	4.4%	3.8%	3.4%	4.5%	5.6%
Fort Collins Metro Area	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%	4.5%	5.1%	6.3%	5.3%	4.3%	4.4%	5.9%	6.0%	4.7%
Fort Collins North	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%	4.4%	5.2%	5.7%	5.9%	4.5%	5.2%	6.3%	6.8%	5.3%
Fort Collins South	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%	4.7%	5.1%	6.1%	4.8%	4.1%	4.0%	5.5%	5.9%	4.4%
Loveland	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%	4.3%	5.0%	6.9%	5.4%	4.2%	4.1%	6.1%	5.5%	4.5%
Fort Morgan/Wiggins			0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%	4.7%	1.6%	5.3%	0.5%	0.0%	7.7%	4.3%	1.9%	0.0%
Glenwood Spgs Metro Area			0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%	1.3%	1.4%	2.2%	1.5%	0.8%	1.9%	3.6%	2.6%	1.7%
Grand Junction Metro Area			1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%	2.8%	3.3%	3.0%	2.8%	2.7%	2.3%	4.6%	2.5%	2.4%
Greeley Metro Area	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%	5.7%	4.8%	4.7%	5.3%	4.4%	4.8%	5.8%	5.6%	4.5%
La Junta			0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%	0.0%
Montrose/Ridgway/Delta			0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%	1.9%	0.4%	3.0%	1.5%	1.9%	1.9%	2.6%	0.8%	0.4%
Pueblo Metro Area			2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%	5.6%	5.7%	3.7%	3.2%	2.9%	4.7%	5.8%	4.0%	2.6%
Pueblo Northeast			3.8%	2.4%	6.6%	7.1%	21.4%	18.4%	15.9%	16.7%	9.2%	7.6%	10.4%	3.8%	2.9%	3.7%	8.8%	7.7%	3.4%	2.2%
Pueblo Northwest			2.3%	1.7%	3.2%	4.3%	4.9%	2.0%	3.6%	4.2%	2.8%	6.2%	3.8%	4.2%	3.6%	2.4%	2.6%	4.2%	4.3%	2.7%
Pueblo South			0.0%	0.8%	1.3%	1.4%	1.7%	2.6%	2.9%	2.4%	4.6%	2.0%	1.6%	2.9%	2.8%	2.5%	2.0%	5.7%	4.6%	3.0%
Steamboat Spgs/Hayden			2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%	5.6%	2.7%	1.5%	2.1%	12.4%	10.7%	6.2%	9.5%	14.8%
Sterling			1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%	15.8%	11.9%
Summit County			0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%	0.0%	0.5%	0.5%	2.3%	3.6%	2.3%	3.6%	8.1%	3.6%
Trinidad			0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%	5.1%	7.7%
Statewide	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%	5.5%

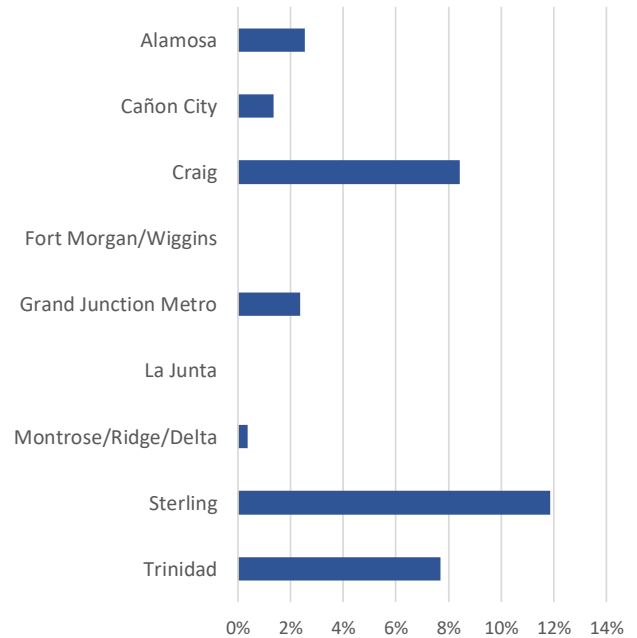
Vacancy by Submarket



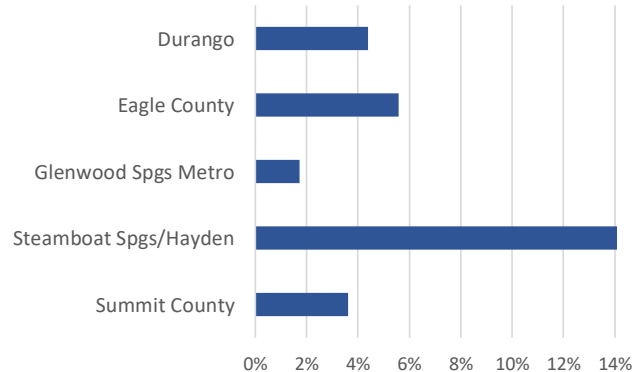
Front Range



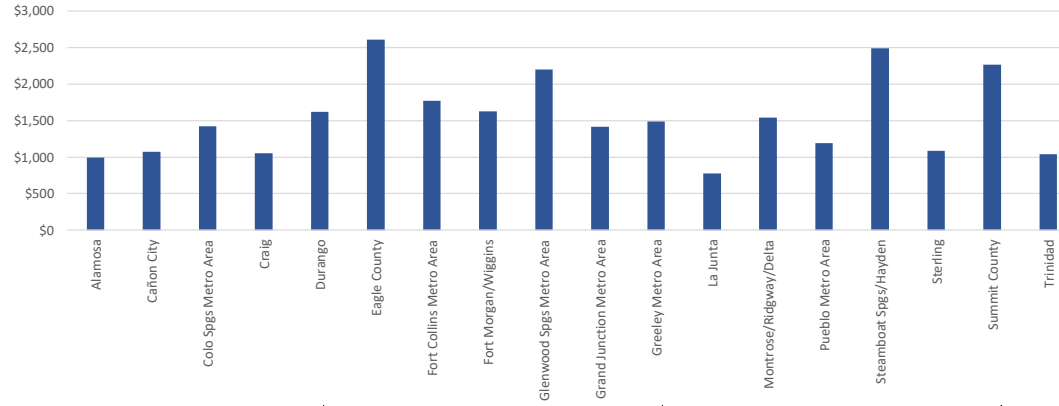
Non-Metro Areas



Mountain/Resort Areas

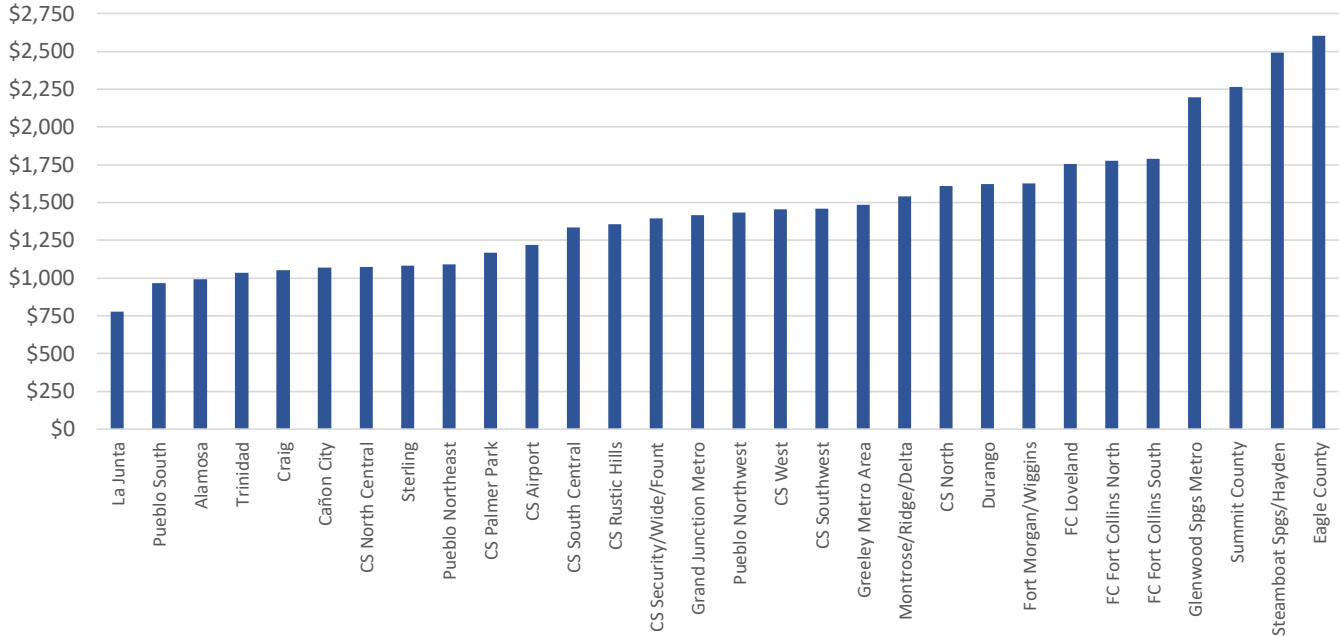


Average Rents by Region

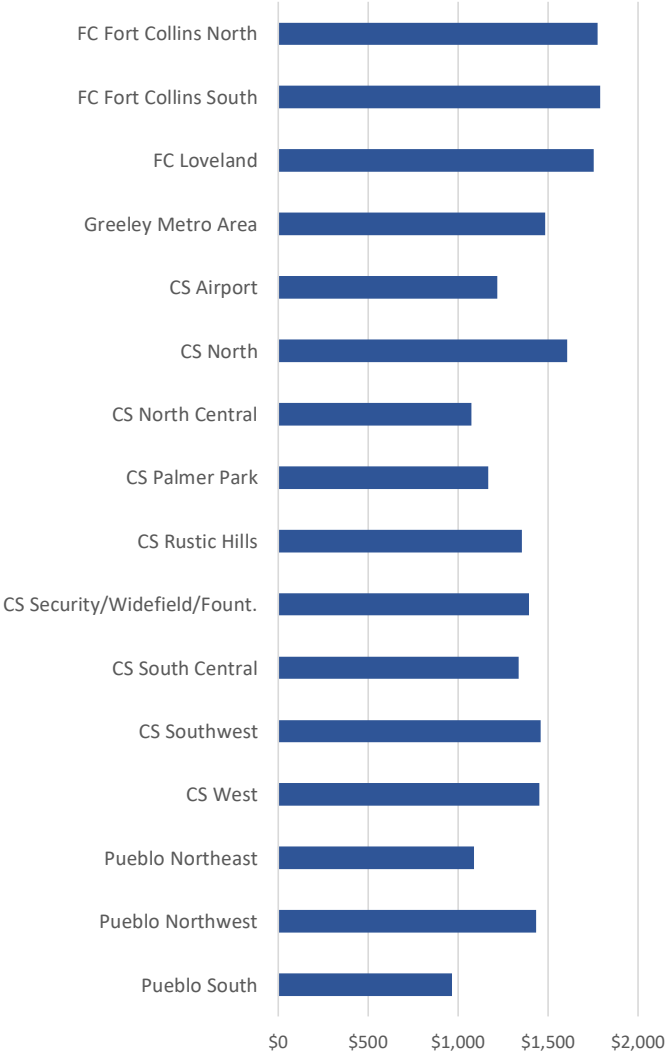


Submarket	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa			\$884	\$913	\$921	\$931	\$934	\$953	\$947	\$958	\$958	\$964	\$948	\$962	\$948	\$965	\$966	\$966	\$969	\$990
Cañon City			\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274	\$1,071
Colo Spgs Metro Area	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446	\$1,437	\$1,451	\$1,430	\$1,420	\$1,404	\$1,410	\$1,372	\$1,389	\$1,419
Airport	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229	\$1,216	\$1,185	\$1,167	\$1,162	\$1,144	\$1,202	\$1,210	\$1,191	\$1,218
North	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633	\$1,631	\$1,662	\$1,619	\$1,616	\$1,604	\$1,609	\$1,547	\$1,586	\$1,608
North Central	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133	\$1,126	\$1,157	\$1,162	\$1,111	\$1,086	\$1,079	\$1,087	\$1,074	\$1,073
Palmer Park	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251	\$1,256	\$1,277	\$1,268	\$1,218	\$1,225	\$1,206	\$1,165	\$1,138	\$1,169
Rustic Hills	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305	\$1,288	\$1,287	\$1,290	\$1,346	\$1,313	\$1,345	\$1,305	\$1,306	\$1,356
Security/Widefield/Fount.	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442	\$1,459	\$1,437	\$1,455	\$1,436	\$1,424	\$1,412	\$1,339	\$1,388	\$1,396
South Central	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397	\$1,388	\$1,385	\$1,383	\$1,329	\$1,284	\$1,273	\$1,243	\$1,268	\$1,337
Southwest	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547	\$1,507	\$1,509	\$1,515	\$1,488	\$1,462	\$1,460	\$1,424	\$1,435	\$1,461
West	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439	\$1,409	\$1,422	\$1,381	\$1,429	\$1,459	\$1,426	\$1,407	\$1,402	\$1,454
Craig			\$728	\$721	\$778	\$778	\$773	\$831	\$842	\$843	\$935	\$990	\$1,020	\$1,067	\$1,084	\$1,043	\$1,052	\$1,048	\$1,041	\$1,050
Durango			\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680	\$1,680	\$1,685	\$1,684	\$1,673	\$1,651	\$1,666	\$1,625	\$1,651	\$1,620
Eagle County			\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737	\$2,787	\$2,808	\$2,900	\$2,872	\$2,761	\$3,125	\$2,948	\$2,887	\$2,606
Fort Collins Metro Area	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723	\$1,799	\$1,793	\$1,702	\$1,695	\$1,761	\$1,770	\$1,669	\$1,701	\$1,773
Fort Collins North	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737	\$1,830	\$1,787	\$1,708	\$1,709	\$1,818	\$1,778	\$1,684	\$1,711	\$1,776
Fort Collins South	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731	\$1,828	\$1,846	\$1,732	\$1,702	\$1,791	\$1,811	\$1,684	\$1,721	\$1,791
Loveland	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700	\$1,736	\$1,733	\$1,666	\$1,679	\$1,687	\$1,723	\$1,644	\$1,675	\$1,755
Fort Morgan/Wiggins			\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484	\$1,564	\$1,556	\$1,560	\$1,580	\$1,599	\$1,587	\$1,606	\$1,587	\$1,625
Glenwood Spgs Metro Area			\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848	\$1,885	\$1,912	\$1,929	\$1,914	\$1,920	\$1,935	\$2,117	\$2,143	\$2,199
Grand Junction Metro Area			\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210	\$1,244	\$1,294	\$1,298	\$1,338	\$1,402	\$1,410	\$1,388	\$1,402	\$1,417
Greeley Metro Area	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447	\$1,470	\$1,472	\$1,495	\$1,488	\$1,505	\$1,533	\$1,494	\$1,485	\$1,486
La Junta			\$665	\$665	\$679	\$665	\$679	\$726	\$726	\$726	\$738	\$738	\$778	\$778	\$778	\$778	\$778	\$778	\$778	\$778
Montrose/Ridgway/Delta			\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456	\$1,461	\$1,466	\$1,483	\$1,483	\$1,523	\$1,525	\$1,504	\$1,526	\$1,539
Pueblo Metro Area			\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171	\$1,161	\$1,163	\$1,153	\$1,153	\$1,165	\$1,168	\$1,164	\$1,147	\$1,190
Pueblo Northeast			\$1,032	\$1,052	\$1,015	\$1,013	\$1,056	\$1,071	\$1,091	\$1,086	\$1,101	\$1,081	\$1,070	\$1,073	\$1,056	\$1,069	\$1,066	\$1,088	\$1,086	\$1,089
Pueblo Northwest			\$1,356	\$1,389	\$1,395	\$1,430	\$1,366	\$1,366	\$1,372	\$1,400	\$1,393	\$1,386	\$1,396	\$1,367	\$1,386	\$1,407	\$1,419	\$1,380	\$1,331	\$1,435
Pueblo South			\$829	\$906	\$919	\$918	\$906	\$910	\$919	\$931	\$936	\$937	\$948	\$945	\$942	\$939	\$940	\$951	\$961	\$967
Steamboat Spgs/Hayden			\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318	\$2,319	\$2,367	\$2,348	\$2,338	\$2,337	\$2,361	\$2,428	\$2,333	\$2,491
Sterling			\$891	\$925	\$914	\$916	\$962	\$964	\$970	\$970	\$967	\$967	\$976	\$973	\$975	\$1,023	\$1,037	\$1,052	\$1,064	\$1,083
Summit County			\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228	\$2,228	\$2,247	\$2,247	\$2,173	\$2,182	\$2,228	\$2,255	\$2,317	\$2,265
Trinidad			\$963	\$978	\$997	\$996	\$996	\$949	\$949	\$929	\$971	\$968	\$967	\$988	\$988	\$980	\$963	\$1,060	\$1,046	\$1,036
Statewide	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492	\$1,521

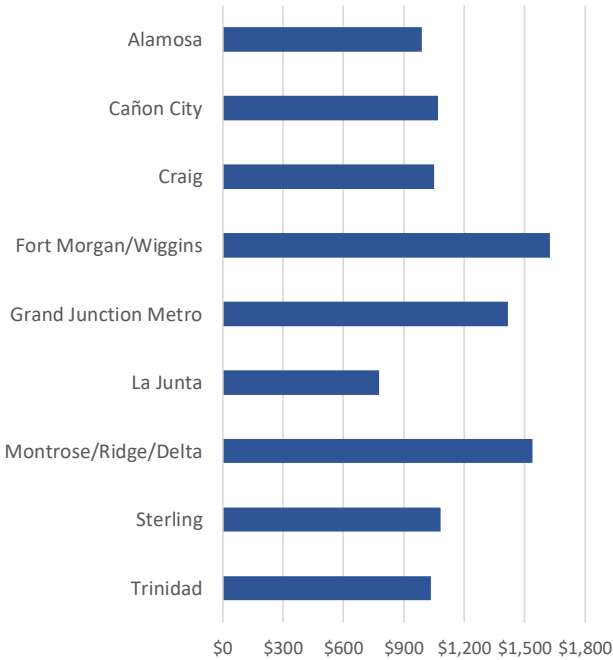
Average Rents by Submarket



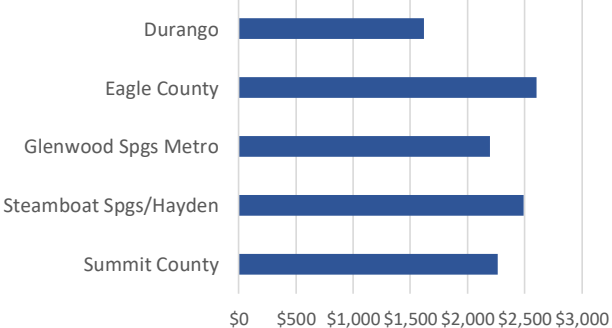
Front Range



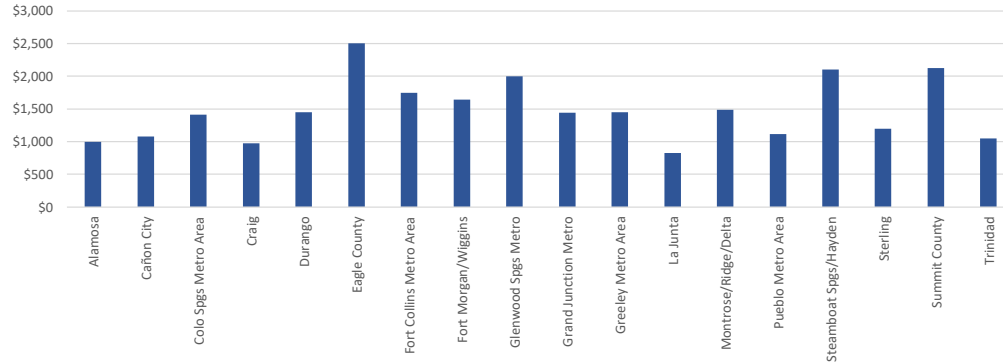
Non-Metro Areas



Mountain/Resort Areas

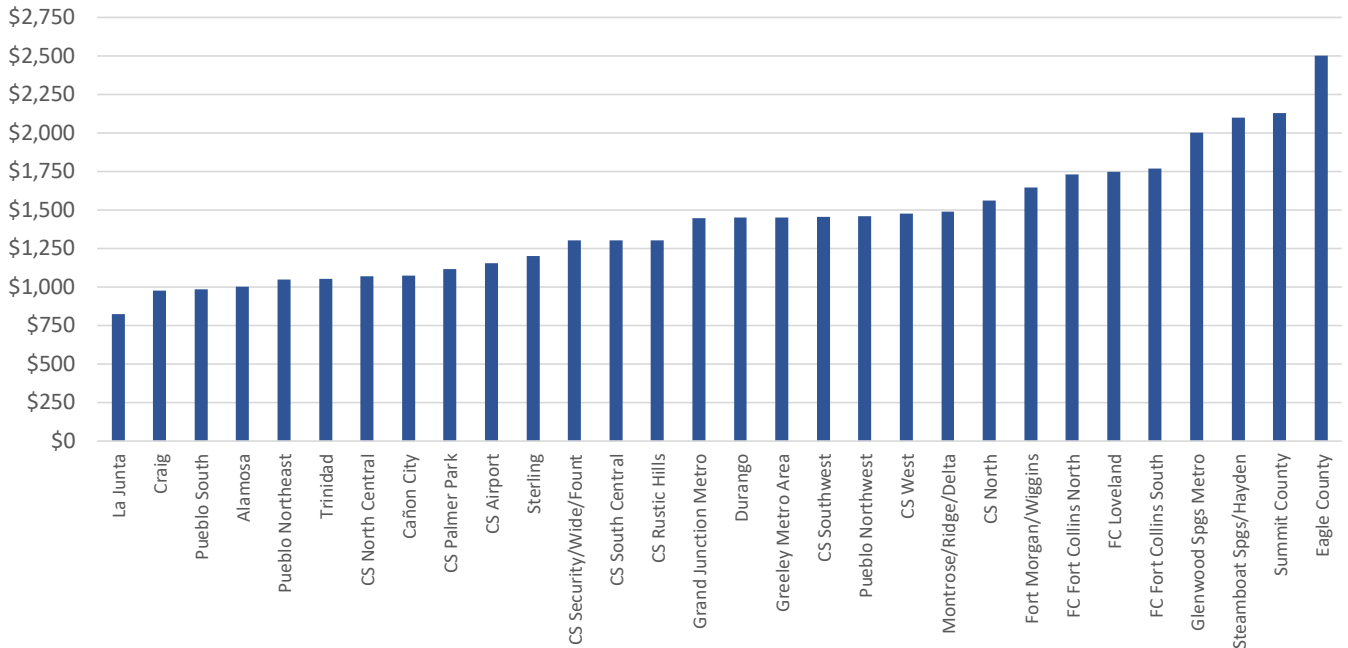


Median Rents by Region

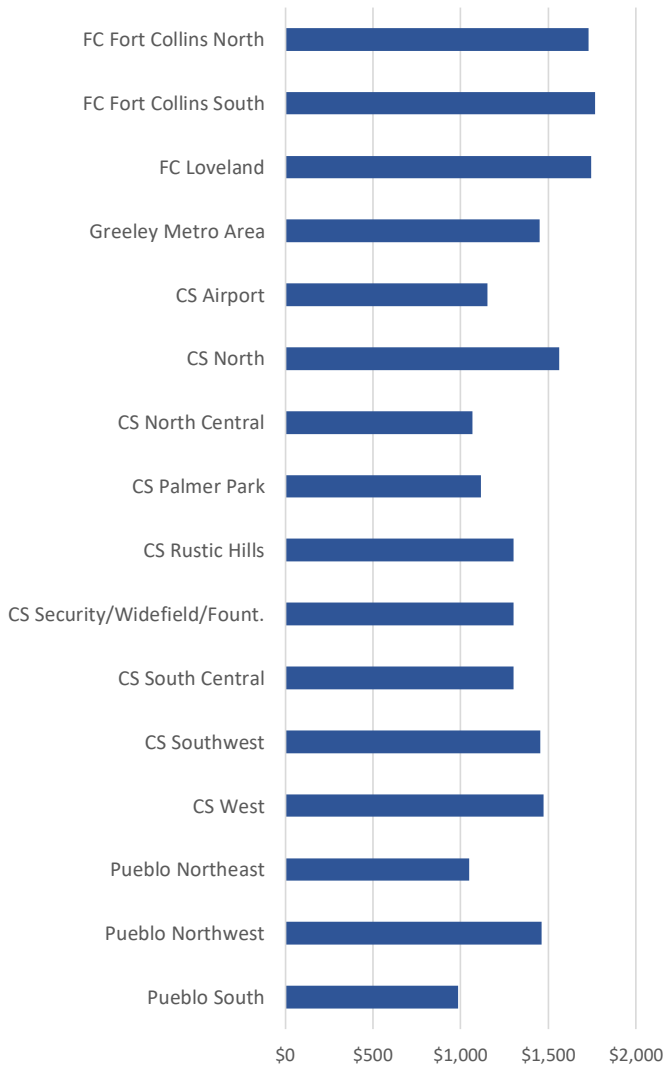


Submarket	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa			\$800	\$900	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Cañon City			\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290	\$1,075
Colo Spgs Metro Area	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412	\$1,418	\$1,433	\$1,400	\$1,400	\$1,399	\$1,399	\$1,350	\$1,390	\$1,409
Airport	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200	\$1,199	\$1,195	\$1,116	\$1,137	\$1,100	\$1,148	\$1,155	\$1,149	\$1,152
North	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595	\$1,590	\$1,601	\$1,575	\$1,555	\$1,567	\$1,575	\$1,511	\$1,540	\$1,561
North Central	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099	\$1,085	\$1,125	\$1,145	\$1,090	\$1,080	\$1,050	\$1,080	\$1,039	\$1,069
Palmer Park	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134	\$1,200	\$1,209	\$1,225	\$1,150	\$1,150	\$1,150	\$1,100	\$1,095	\$1,115
Rustic Hills	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263	\$1,250	\$1,219	\$1,219	\$1,275	\$1,278	\$1,350	\$1,299	\$1,223	\$1,302
Security/Widefield/Fount.	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,330	\$1,395	\$1,300
South Central	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300	\$1,325	\$1,325	\$1,332	\$1,165	\$1,105	\$1,199	\$1,198	\$1,226	\$1,300
Southwest	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554	\$1,502	\$1,474	\$1,502	\$1,450	\$1,445	\$1,440	\$1,421	\$1,484	\$1,454
West	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510	\$1,412	\$1,422	\$1,379	\$1,389	\$1,472	\$1,444	\$1,395	\$1,410	\$1,474
Craig			\$695	\$695	\$775	\$775	\$775	\$850	\$850	\$850	\$875	\$900	\$995	\$950	\$975	\$950	\$950	\$1,050	\$975	\$975
Durango			\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650	\$1,650	\$1,650	\$1,666	\$1,666	\$1,470	\$1,675	\$1,400	\$1,455	\$1,450
Eagle County			\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,095	\$2,875	\$2,821	\$3,115	\$2,700	\$2,811	\$2,500
Fort Collins Metro Area	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690	\$1,750	\$1,751	\$1,673	\$1,645	\$1,714	\$1,725	\$1,650	\$1,670	\$1,744
Fort Collins North	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675	\$1,787	\$1,785	\$1,700	\$1,695	\$1,736	\$1,745	\$1,650	\$1,672	\$1,731
Fort Collins South	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695	\$1,787	\$1,805	\$1,695	\$1,627	\$1,776	\$1,767	\$1,654	\$1,675	\$1,768
Loveland	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679	\$1,675	\$1,700	\$1,641	\$1,625	\$1,640	\$1,675	\$1,650	\$1,655	\$1,745
Fort Morgan/Wiggins			\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,625	\$1,645	\$1,595	\$1,645	\$1,595	\$1,645
Glenwood Spgs Metro Area			\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795	\$1,800	\$1,800	\$1,921	\$1,863	\$1,800	\$1,800	\$2,005	\$1,925	\$1,999
Grand Junction Metro Area			\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170	\$1,245	\$1,310	\$1,310	\$1,395	\$1,460	\$1,460	\$1,445	\$1,449	\$1,445
Greeley Metro Area	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425	\$1,445	\$1,430	\$1,450	\$1,465	\$1,475	\$1,520	\$1,450	\$1,450	\$1,450
La Junta			\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825
Montrose/Ridgway/Delta			\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490	\$1,490	\$1,490
Pueblo Metro Area			\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040	\$1,040	\$1,040	\$1,020	\$1,049	\$1,049	\$1,020	\$1,108	\$1,115	\$1,115
Pueblo Northeast			\$900	\$919	\$925	\$925	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$999	\$999	\$999	\$1,000	\$999	\$999	\$1,049	\$1,049	\$1,049
Pueblo Northwest			\$1,400	\$1,480	\$1,490	\$1,490	\$1,372	\$1,390	\$1,369	\$1,429	\$1,419	\$1,440	\$1,429	\$1,400	\$1,381	\$1,450	\$1,500	\$1,464	\$1,295	\$1,460
Pueblo South			\$825	\$940	\$940	\$940	\$936	\$887	\$897	\$915	\$915	\$915	\$915	\$939	\$917	\$939	\$939	\$939	\$986	\$986
Steamboat Spgs/Hayden			\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110	\$2,110	\$2,110	\$2,100	\$2,100	\$2,110	\$2,110	\$2,174	\$2,100	\$2,100
Sterling			\$800	\$873	\$873	\$873	\$950	\$950	\$950	\$950	\$950	\$950	\$993	\$993	\$993	\$1,100	\$1,100	\$1,100	\$1,200	\$1,200
Summit County			\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,127	\$2,127	\$2,350	\$2,324	\$2,350	\$2,128
Trinidad			\$975	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$900	\$1,050	\$1,050	\$1,050
Statewide	\$1,434	\$1,450	\$1,450	\$1,495	\$1,504	\$1,500	\$1,497	\$1,500	\$1,498	\$1,495	\$1,492	\$1,492	\$1,499	\$1,491	\$1,470	\$1,479	\$1,488	\$1,439	\$1,458	\$1,499

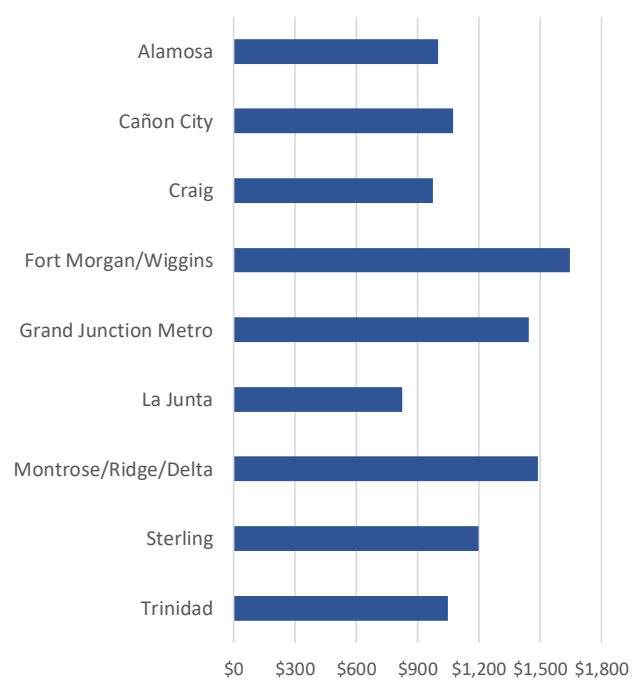
Median Rents by Submarket



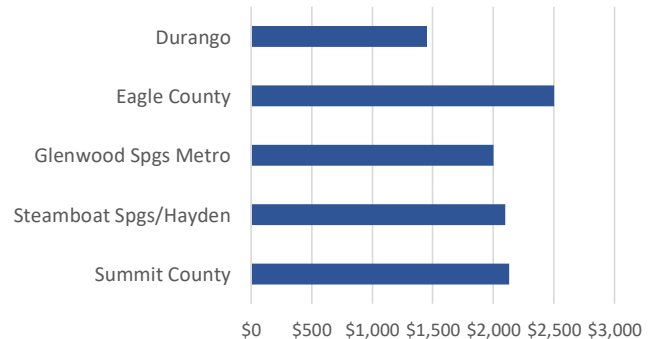
Front Range



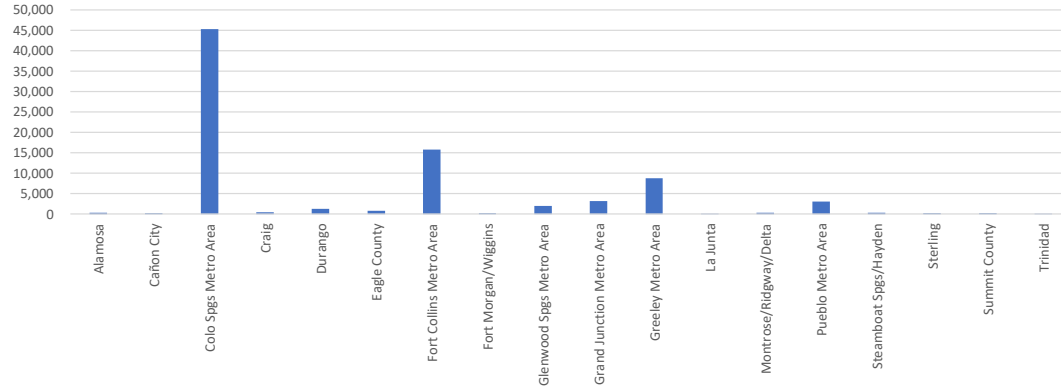
Non-Metro Areas



Mountain/Resort Areas

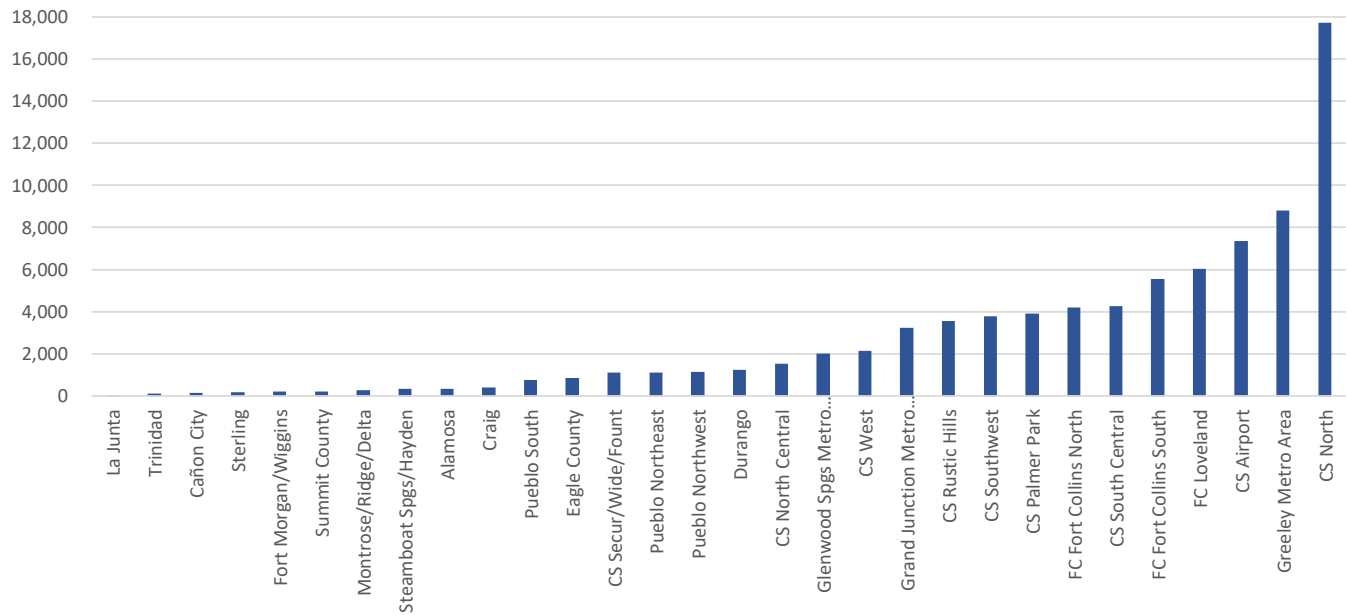


Inventory of Units Surveyed by Region

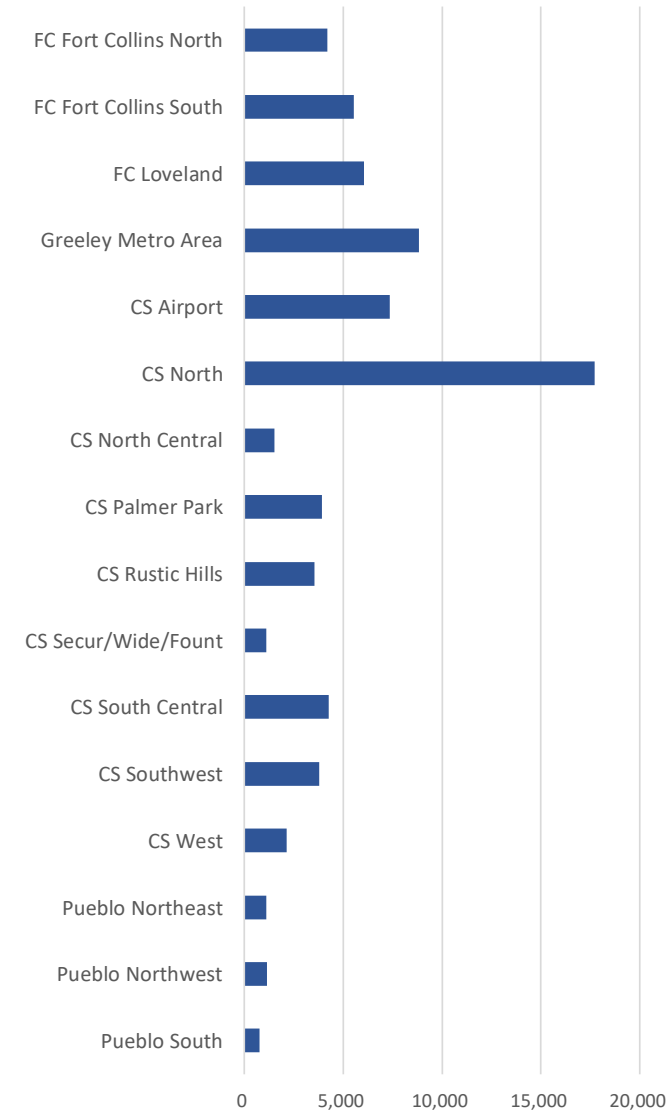


Submarket	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa			349	349	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353	353
Cañon City			147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147
Colo Spgs Metro Area	34,972	35,382	35,840	36,248	36,958	37,044	37,524	37,586	37,586	38,217	38,577	38,933	39,717	39,991	41,785	41,785	42,635	43,340	44,400	45,336
Airport	5,371	5,533	5,708	5,822	6,075	6,075	6,495	6,495	6,495	6,495	6,435	6,551	6,551	6,643	6,643	6,643	7,185	7,271	7,271	7,349
North	13,369	13,525	13,525	13,819	14,276	14,276	14,336	14,336	14,336	14,637	14,889	15,129	15,808	15,990	16,461	16,461	16,461	16,663	17,542	17,700
North Central	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,525	1,525	1,474	1,474	1,474	1,474	1,474	1,525	1,525	1,525
Palmer Park	3,656	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924
Rustic Hills	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,964	2,964	3,270	3,270	3,270	3,562
Secur/Wide/Fount	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	1,098	1,098
South Central	2,310	2,310	2,485	2,485	2,485	2,571	2,571	2,633	2,633	2,963	2,963	2,963	2,999	2,999	3,710	3,710	3,712	3,792	3,851	4,259
Southwest	3,787	3,679	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,789	3,789	3,789	3,789	3,789	3,789	3,789	3,789
West	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,532	1,532	1,844	1,844	1,844	2,130	2,130	2,130
Craig			207	207	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408	392
Durango			796	796	845	845	991	991	991	1,078	1,309	1,309	1,309	1,309	1,289	1,289	1,289	1,254	1,254	1,254
Eagle County			787	864	864	864	864	864	864	864	938	842	842	842	842	842	1,032	842	842	842
Fort Collins Metro Area	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651	13,100	13,100	13,100	13,100	13,751	13,949	13,949	13,949	14,159	15,799	15,799
Fort Collins North	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	4,202	4,202
Fort Collins South	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,548	5,548
Loveland	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916	4,168	4,168	4,168	4,168	4,819	5,017	5,017	5,017	5,227	6,049	6,049
Fort Morgan/Wiggins			48	114	114	114	144	144	168	168	168	192	192	208	208	208	208	208	208	208
Glenwood Spgs Metro Area			1,323	1,323	1,404	1,404	1,404	1,694	1,694	1,814	1,814	1,814	1,937	1,937	1,849	1,849	1,849	2,021	2,021	2,021
Grand Junction Metro Area			1,442	1,506	1,506	1,602	1,602	1,722	2,014	2,078	2,078	2,147	2,431	2,431	2,553	2,809	2,809	3,222	3,222	3,222
Greeley Metro Area	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291	6,291	6,393	6,489	6,489	7,614	8,814	8,814	8,814	8,814	8,814	8,814
La Junta			17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Montrose/Ridgway/Delta			96	96	96	96	96	96	170	170	266	266	266	266	266	266	266	266	266	266
Pueblo Metro Area			2,903	2,903	2,903	2,903	2,903	3,003	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039
Pueblo Northeast			988	988	988	988	988	1,088	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124
Pueblo Northwest			1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154
Pueblo South			761	761	761	761	761	761	761	761	761	761	761	761	761	761	761	761	761	761
Steamboat Spgs/Hayden			233	233	233	233	233	233	265	338	338	338	338	338	338	338	338	338	338	338
Sterling			193	193	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177	177
Summit County			165	165	165	165	165	165	221	221	221	221	221	221	221	221	221	221	221	221
Trinidad			93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117	117
Statewide	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,894	67,125	68,549	69,436	69,885	71,076	73,142	76,348	76,604	77,644	78,943	81,643	82,563

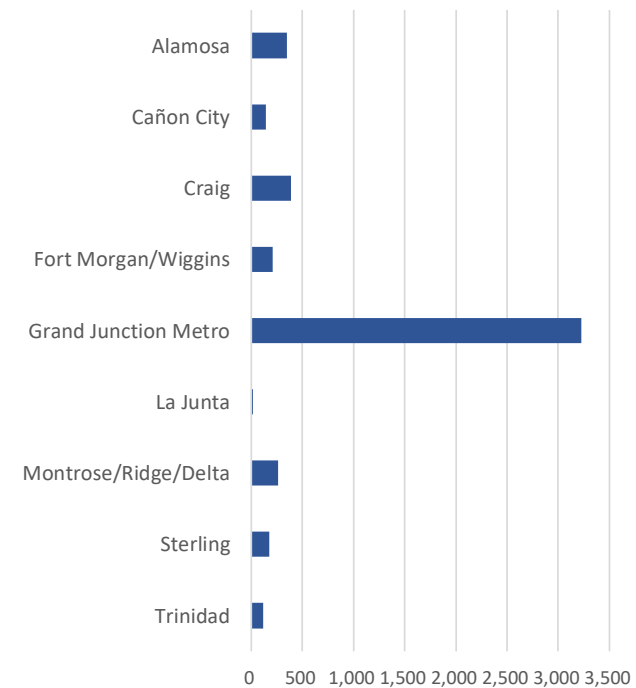
Inventory of Units Surveyed by Submarket



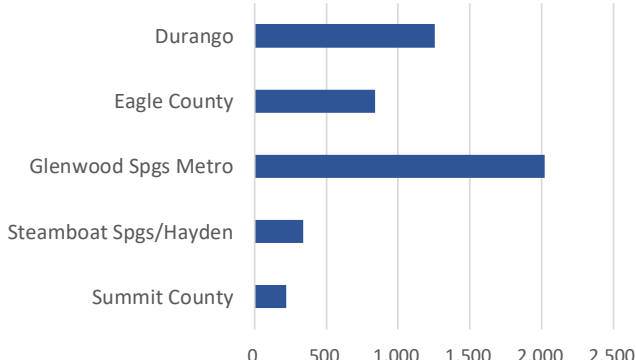
Front Range



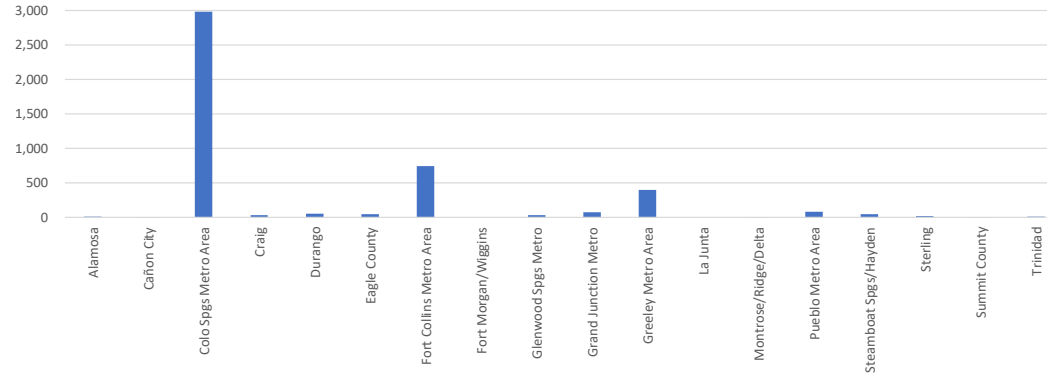
Non-Metro Areas



Mountain/Resort Areas

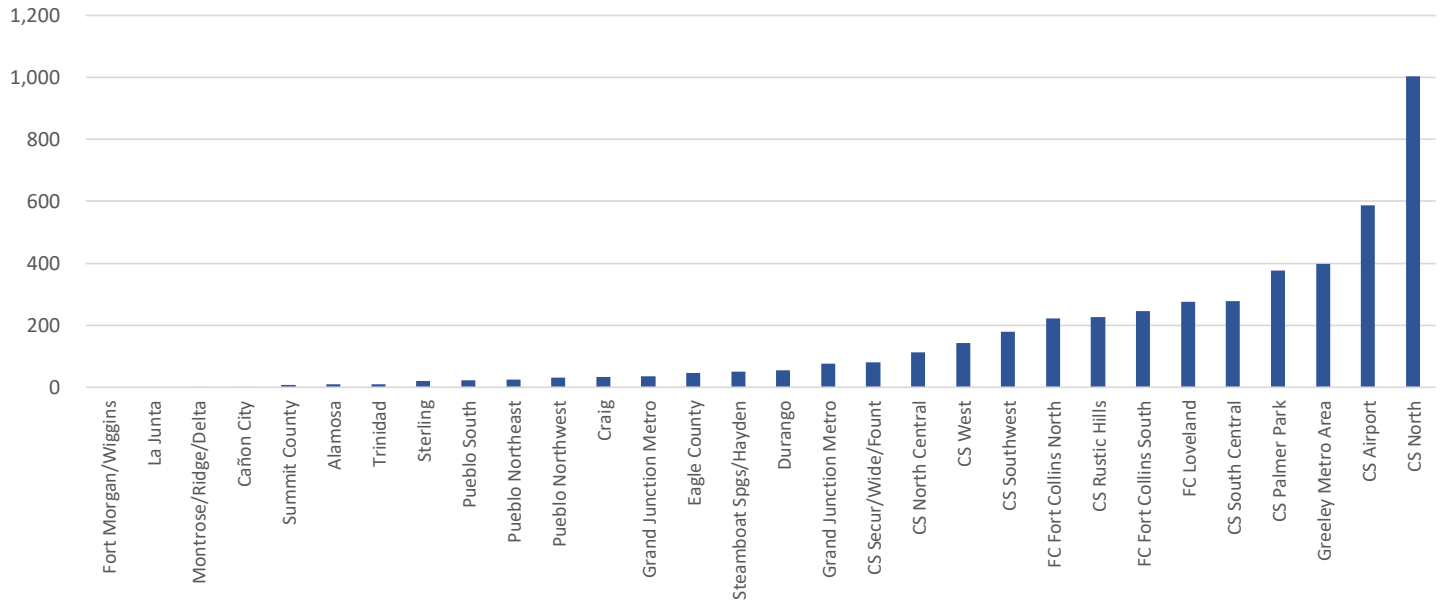


Vacant Apartments by Region

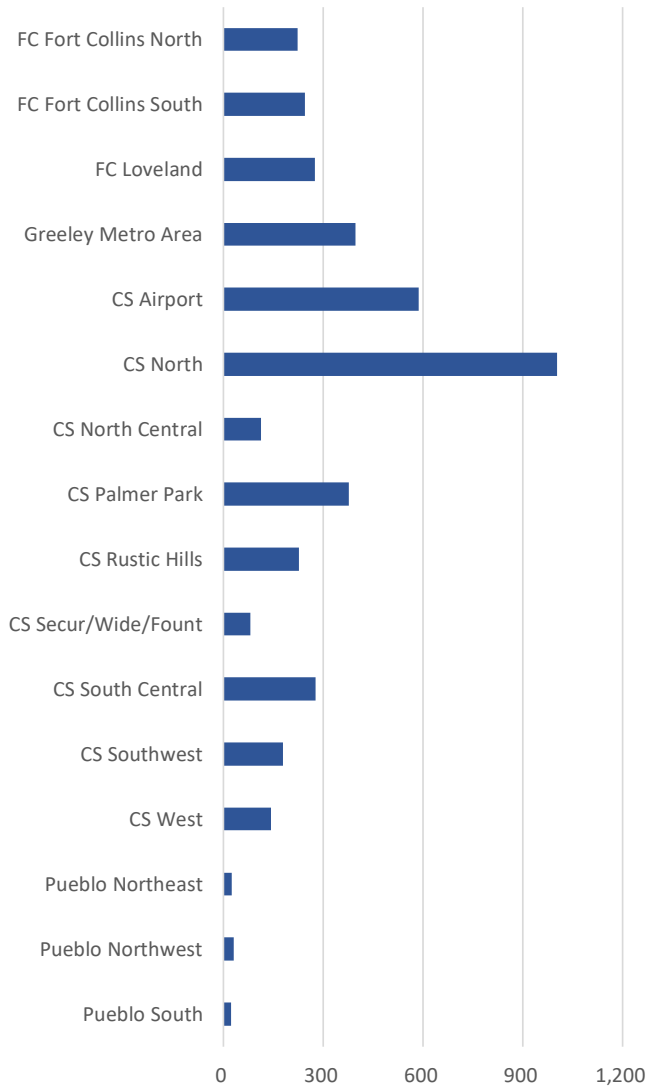


Submarket	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa			4	5	18	9	13	19	7	13	0	7	10	1	7	13	12	11	3	9
Cañon City			3	2	0	1	0	0	1	3	2	0	8	3	0	2	0	7	24	2
Colo Spgs Metro Area	1,645	1,936	2,022	2,105	2,223	2,420	2,815	2,852	2,689	2,868	2,782	2,841	2,520	2,962	3,158	3,058	2,992	3,585	3,239	2,982
Airport	264	312	420	376	376	422	530	523	441	525	491	503	452	549	520	549	592	713	640	587
North	672	789	802	858	923	1,043	1,130	1,092	1,039	1,055	1,118	1,100	916	1,156	1,150	1,055	887	1,090	1,170	1,002
North Central	56	59	57	55	48	67	90	107	99	128	118	107	84	116	111	100	81	144	120	112
Palmer Park	166	196	200	218	242	190	260	318	258	254	269	279	287	351	350	303	345	437	397	377
Rustic Hills	114	131	111	130	119	135	185	183	210	193	188	170	147	130	237	225	229	296	265	226
Secur/Wide/Fount	33	24	32	42	46	34	90	60	33	51	60	43	60	53	81	73	74	120	84	80
South Central	113	137	116	150	134	144	174	185	217	278	264	269	282	273	325	409	441	391	236	277
Southwest	175	228	212	199	218	299	281	296	299	271	196	269	213	231	218	217	244	244	180	179
West	52	60	72	77	117	86	75	88	93	113	78	101	79	103	166	127	99	150	147	142
Craig			8	5	2	9	8	2	7	24	26	21	30	36	44	39	19	35	53	33
Durango			19	14	26	33	30	46	22	58	60	51	45	52	75	94	87	78	58	55
Eagle County			19	7	9	10	6	2	5	8	7	29	25	28	29	37	39	29	38	47
Fort Collins Metro Area	458	547	615	504	627	656	651	570	643	695	658	590	669	861	744	596	611	842	942	743
Fort Collins North	173	148	152	130	185	145	147	161	194	193	201	170	201	217	226	174	200	242	286	223
Fort Collins South	157	243	236	194	223	251	246	204	248	273	262	242	258	310	247	209	203	283	325	245
Loveland	128	156	227	180	219	260	258	205	201	229	195	178	210	334	271	213	208	317	331	275
Fort Morgan/Wiggins			0	0	2	7	1	4	3	12	3	9	3	11	1	0	16	9	4	0
Glenwood Spgs Metro Area			12	21	6	5	2	16	7	14	24	24	27	43	28	15	35	73	53	35
Grand Junction Metro Area			26	29	34	32	30	50	43	33	38	61	80	74	72	76	64	148	82	76
Greeley Metro Area	153	159	220	208	171	228	221	255	329	335	403	372	311	358	463	384	422	508	495	397
La Junta			0	0	3	0	3	1	2	0	1	0	1	2	0	1	0	0	2	0
Montrose/Ridgway/Delta			0	4	1	2	0	1	4	1	12	5	1	8	4	5	5	7	2	1
Pueblo Metro Area			64	50	112	131	281	243	242	255	170	171	173	113	96	89	144	177	123	79
Pueblo Northeast			38	24	65	70	211	200	179	188	103	85	117	43	33	42	99	86	38	25
Pueblo Northwest			26	20	37	50	57	23	41	49	32	71	44	48	42	28	30	48	50	31
Pueblo South			0	6	10	11	13	20	22	18	35	15	12	22	21	19	15	43	35	23
Steamboat Spgs/Hayden			6	3	3	2	3	9	7	6	9	19	9	5	7	42	36	21	32	50
Sterling			3	4	7	4	7	7	4	1	8	3	10	13	7	5	1	23	28	21
Summit County			0	0	0	0	0	1	0	5	0	0	1	1	5	8	5	8	18	8
Trinidad			0	1	1	1	2	11	13	9	3	3	6	5	5	3	6	11	6	9
Statewide	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028	4,340	4,206	4,206	3,929	4,576	4,745	4,467	4,494	5,572	5,202	4,547

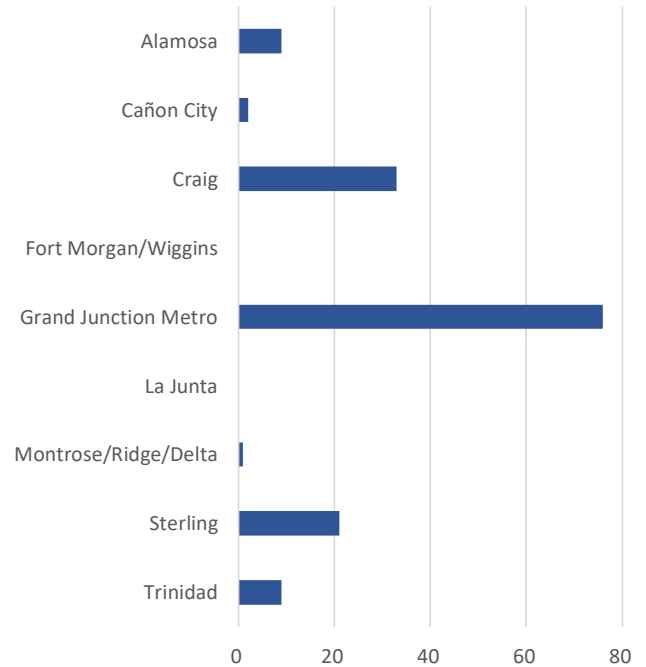
Vacant Apartments by Submarket



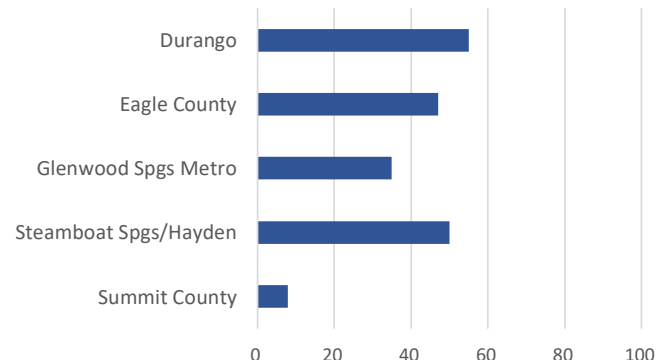
Front Range



Non-Metro Areas

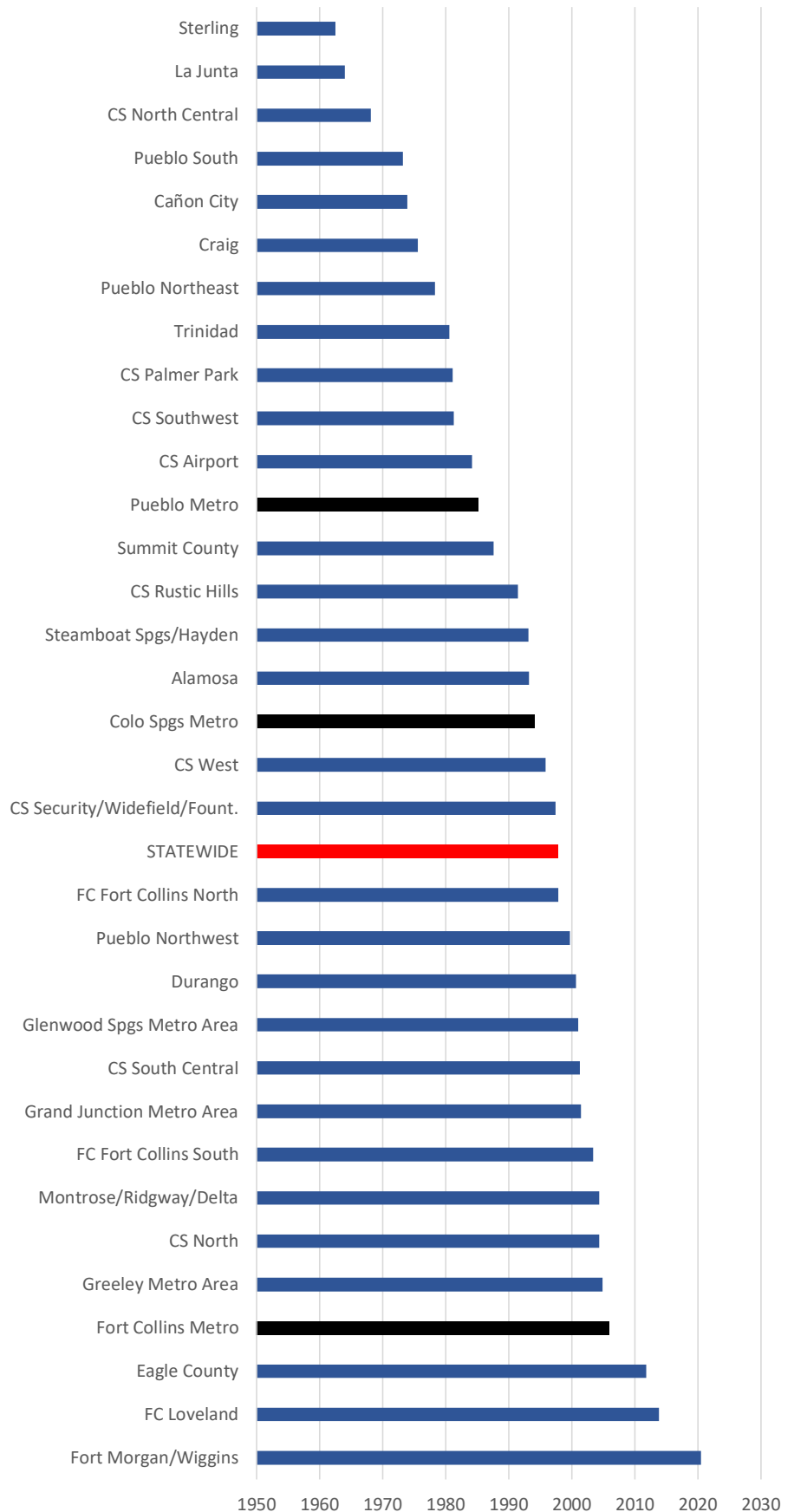


Mountain/Resort Areas

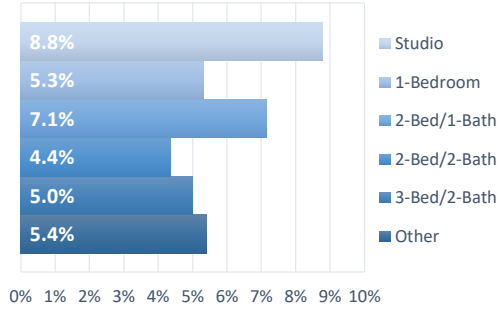


Average Age by Region/Submarket

Submarket	2nd Quarter 2026
Alamosa	1993
Cañon City	1974
Colo Spgs Metro Area	1994
Airport	1984
North	2004
North Central	1968
Palmer Park	1981
Rustic Hills	1991
Security/Widefield/Fount.	1997
South Central	2001
Southwest	1981
West	1996
Craig	1976
Durango	2001
Eagle County	2012
Fort Collins Metro Area	2006
Fort Collins North	1998
Fort Collins South	2003
Loveland	2014
Fort Morgan/Wiggins	2021
Glenwood Spgs Metro Area	2001
Grand Junction Metro Area	2001
Greeley Metro Area	2005
La Junta	1964
Montrose/Ridgway/Delta	2004
Pueblo Metro Area	1985
Pueblo Northeast	1978
Pueblo Northwest	2000
Pueblo South	1973
Steamboat Spgs/Hayden	1993
Sterling	1963
Summit County	1988
Trinidad	1981
STATEWIDE	1998



Vacancy by Unit Type



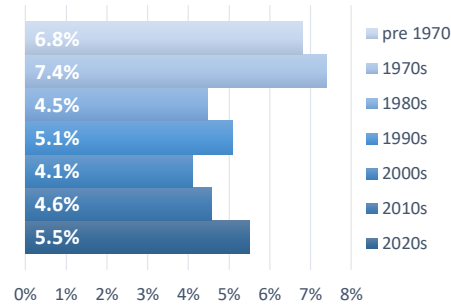
Submarket	Unit Type	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio																				
	1-Bedroom			1.2%	2.4%	4.7%	3.5%	4.8%	6.0%	2.4%	3.6%	0.0%	1.2%	4.8%	0.0%	7.2%	3.6%	4.8%	3.6%	1.2%	0.0%
	2-Bed/1-Bath			1.6%	0.5%	6.9%	2.6%	3.2%	4.9%	2.7%	3.2%	0.0%	2.2%	3.2%	0.5%	0.5%	2.7%	3.2%	3.8%	0.5%	3.8%
	2-Bed/2-Bath			0.0%	2.3%	0.0%	0.0%	2.0%	2.0%	0.0%	6.1%	0.0%	2.0%	0.0%	0.0%	0.0%	4.1%	4.1%	2.0%	0.0%	0.0%
	3-Bed/2-Bath			0.0%	8.3%	0.0%	0.0%	0.0%	7.7%	0.0%	7.7%	0.0%	7.7%	0.0%	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%	7.7%
	Other			0.0%	0.0%	5.3%	5.3%	8.7%	13.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.7%	0.0%	0.0%	4.3%	4.3%
Cañon City	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	1.4%
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Colo Spgs Metro Area	Studio	3.8%	5.6%	6.9%	4.9%	4.7%	6.4%	6.6%	7.9%	7.3%	8.4%	7.9%	9.5%	6.9%	9.8%	10.9%	14.3%	11.5%	10.9%	8.0%	10.6%
	1-Bedroom	5.0%	5.6%	6.1%	5.9%	6.3%	6.6%	7.9%	7.9%	7.5%	8.0%	7.1%	7.6%	7.0%	7.9%	7.9%	7.6%	7.5%	8.3%	7.2%	6.3%
	2-Bed/1-Bath	4.7%	5.2%	5.3%	6.6%	5.6%	6.9%	6.9%	8.3%	7.6%	7.1%	7.3%	7.2%	6.4%	7.6%	7.9%	7.6%	7.6%	9.5%	9.1%	9.2%
	2-Bed/2-Bath	4.4%	5.5%	5.3%	5.4%	5.9%	6.2%	7.7%	7.0%	6.8%	7.2%	7.5%	6.7%	5.6%	6.4%	6.3%	6.0%	5.4%	7.0%	5.9%	4.8%
	3-Bed/2-Bath	4.0%	5.1%	4.5%	4.9%	6.2%	6.5%	6.6%	5.7%	5.2%	6.5%	6.3%	6.6%	4.6%	6.8%	8.0%	5.2%	6.3%	8.7%	8.9%	6.2%
	Other	4.9%	6.4%	5.9%	5.4%	8.2%	6.1%	5.9%	4.6%	5.6%	6.1%	5.9%	5.4%	3.6%	1.5%	4.1%	5.9%	4.4%	7.7%	6.2%	6.7%
Airport	Studio	4.6%	6.0%	7.8%	5.3%	5.5%	5.5%	5.1%	5.1%	5.3%	8.6%	6.5%	6.8%	5.6%	6.2%	10.4%	10.7%	7.0%	8.3%	7.7%	10.5%
	1-Bedroom	5.0%	7.0%	8.6%	7.3%	6.7%	7.5%	9.6%	9.4%	7.7%	9.6%	8.3%	7.9%	7.4%	8.5%	8.2%	7.6%	9.3%	9.2%	8.8%	7.3%
	2-Bed/1-Bath	5.0%	5.4%	5.7%	6.6%	4.2%	7.5%	6.7%	7.5%	6.6%	6.9%	7.5%	7.9%	7.8%	9.3%	9.1%	9.2%	8.1%	11.0%	9.9%	9.8%
	2-Bed/2-Bath	5.1%	3.6%	7.8%	5.2%	5.7%	5.1%	8.9%	8.1%	6.2%	7.7%	7.7%	8.0%	5.8%	8.3%	4.7%	7.5%	8.2%	9.5%	8.1%	6.5%
	3-Bed/2-Bath	4.4%	3.8%	4.4%	7.0%	19.6%	5.7%	3.2%	6.3%	5.1%	2.5%	3.8%	3.8%	3.8%	4.4%	8.2%	7.0%	5.8%	11.0%	9.2%	6.6%
	Other	2.6%	3.5%	5.3%	3.5%	16.5%	10.4%	11.3%	3.5%	5.2%	7.8%	2.6%	5.2%	4.3%	0.0%	0.9%	7.0%	3.0%	10.1%	5.4%	5.8%
North	Studio	2.7%	6.8%	8.2%	5.5%	7.1%	10.6%	11.8%	11.8%	5.9%	10.6%	10.6%	10.1%	3.9%	12.3%	9.8%	10.3%	9.8%	10.6%	8.4%	8.0%
	1-Bedroom	5.3%	5.5%	6.3%	6.0%	6.4%	7.2%	7.5%	7.7%	7.7%	7.4%	6.8%	7.8%	6.0%	7.3%	6.8%	6.6%	5.1%	6.0%	5.9%	5.5%
	2-Bed/1-Bath	5.2%	6.0%	7.6%	9.6%	8.8%	10.2%	7.0%	12.0%	9.4%	6.2%	9.1%	6.9%	6.7%	8.4%	9.6%	5.7%	6.3%	7.8%	10.0%	8.9%
	2-Bed/2-Bath	4.7%	6.2%	5.2%	5.7%	6.2%	6.9%	8.6%	7.0%	6.8%	7.1%	8.1%	6.6%	5.5%	6.5%	6.2%	6.2%	4.9%	6.2%	6.2%	4.9%
	3-Bed/2-Bath	5.4%	6.0%	5.4%	5.9%	6.0%	6.7%	7.4%	5.4%	4.6%	7.5%	6.7%	7.3%	5.3%	8.4%	9.0%	6.4%	7.7%	9.3%	9.8%	7.0%
	Other																				
North Central	Studio	2.0%	3.3%	4.6%	5.2%	3.3%	2.6%	3.9%	9.2%	3.9%	7.2%	7.9%	6.9%	4.8%	10.1%	7.4%	7.4%	3.7%	9.0%	7.4%	8.5%
	1-Bedroom	4.6%	4.6%	4.2%	3.4%	3.8%	4.6%	7.5%	8.1%	8.1%	12.8%	7.8%	7.1%	6.0%	6.8%	7.8%	7.1%	5.4%	11.1%	7.5%	7.2%
	2-Bed/1-Bath	4.3%	4.7%	4.2%	4.5%	3.6%	6.2%	7.0%	7.9%	7.5%	6.6%	7.6%	7.0%	6.1%	8.8%	8.1%	7.0%	6.3%	7.2%	7.2%	7.7%
	2-Bed/2-Bath	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%	7.7%	9.3%	9.3%	4.7%	7.0%	2.3%	0.0%	7.0%	18.6%	23.3%	2.3%
	3-Bed/2-Bath	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other	3.0%	0.0%	3.0%	3.0%	0.0%	3.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	0.0%	3.0%	0.0%	3.0%	3.0%	6.1%	9.1%	3.0%
Palmer Park	Studio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	18.2%	18.2%	0.0%	13.6%	0.0%	13.6%	4.5%
	1-Bedroom	5.1%	5.7%	5.3%	6.4%	6.6%	5.2%	7.0%	8.8%	6.9%	6.0%	7.1%	7.2%	8.8%	10.9%	11.2%	9.0%	9.3%	12.0%	11.4%	9.4%
	2-Bed/1-Bath	4.9%	4.7%	5.7%	6.6%	6.3%	4.3%	7.9%	8.9%	6.8%	8.3%	6.3%	9.5%	7.3%	8.0%	7.1%	9.2%	10.8%	13.4%	13.3%	18.0%
	2-Bed/2-Bath	3.3%	4.7%	5.3%	4.0%	6.1%	5.0%	5.4%	6.5%	6.1%	6.3%	7.4%	4.9%	5.1%	6.3%	5.7%	4.7%	6.2%	8.1%	5.0%	2.8%
	3-Bed/2-Bath	2.5%	3.1%	0.0%	1.5%	3.1%	6.1%	5.3%	8.4%	7.6%	5.3%	6.9%	9.2%	3.8%	5.3%	10.7%	1.5%	3.8%	6.1%	6.1%	1.5%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	66.7%	0.0%	33.3%	33.3%	0.0%	0.0%

Rustic Hills	Studio	2.9%	2.9%	8.8%	11.8%	2.9%	17.6%	17.6%	20.6%	29.4%	35.3%	8.8%	32.4%	11.8%	5.9%	17.6%	5.9%	17.6%	14.7%	11.8%	5.9%
	1-Bedroom	3.9%	4.8%	4.4%	4.1%	4.8%	5.9%	7.3%	6.9%	8.5%	9.2%	7.0%	6.8%	7.2%	6.0%	7.2%	10.9%	8.2%	10.1%	9.3%	5.6%
	2-Bed/1-Bath	4.8%	5.5%	3.5%	6.0%	4.0%	4.3%	7.3%	7.0%	8.1%	6.6%	7.5%	5.1%	3.5%	4.6%	6.9%	7.0%	7.7%	7.0%	7.1%	8.1%
	2-Bed/2-Bath	3.7%	3.9%	4.4%	4.4%	3.9%	3.7%	5.3%	7.4%	4.9%	4.2%	5.8%	5.6%	6.0%	4.2%	12.4%	3.6%	4.8%	9.8%	5.6%	5.0%
	3-Bed/2-Bath	2.9%	1.9%	3.3%	3.8%	5.7%	5.3%	6.7%	4.3%	6.7%	1.9%	6.7%	6.7%	3.8%	2.4%	6.4%	1.7%	2.8%	9.3%	11.3%	5.5%
	Other	8.6%	10.2%	6.3%	5.5%	4.7%	3.9%	4.7%	4.7%	7.8%	7.0%	9.4%	3.9%	1.6%	1.6%	2.3%	10.9%	7.8%	5.5%	9.4%	14.1%
Security/Widefield/Fount.	Studio																			14.3%	0.0%
	1-Bedroom	4.5%	3.8%	5.2%	5.8%	6.5%	3.8%	13.7%	8.2%	2.4%	2.7%	4.8%	4.1%	4.1%	5.2%	12.4%	9.6%	13.1%	16.8%	7.4%	5.6%
	2-Bed/1-Bath	3.5%	2.1%	1.8%	4.2%	5.7%	3.2%	5.7%	5.3%	3.2%	5.7%	4.6%	4.6%	5.7%	3.9%	8.5%	8.8%	6.7%	15.9%	9.2%	8.0%
	2-Bed/2-Bath	3.0%	2.3%	3.0%	4.2%	3.4%	4.6%	8.7%	7.2%	4.9%	6.1%	10.3%	4.2%	8.7%	5.7%	6.1%	6.5%	4.9%	7.6%	6.7%	8.1%
	3-Bed/2-Bath	1.5%	0.8%	3.0%	1.5%	1.5%	1.5%	7.6%	1.5%	3.0%	8.3%	4.5%	5.3%	6.8%	9.1%	3.8%	2.3%	3.0%	4.5%	6.1%	9.1%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Central	Studio	4.6%	4.6%	5.0%	4.3%	2.8%	5.0%	7.1%	7.1%	12.8%	6.8%	11.2%	12.5%	14.2%	16.6%	12.6%	21.1%	17.6%	12.4%	7.3%	12.0%
	1-Bedroom	6.2%	6.3%	5.4%	5.9%	5.3%	5.5%	7.3%	7.0%	7.8%	9.8%	8.8%	9.2%	10.8%	10.4%	8.8%	9.6%	13.2%	11.0%	7.1%	5.2%
	2-Bed/1-Bath	4.0%	5.4%	2.4%	6.5%	3.8%	5.6%	6.3%	6.5%	6.5%	9.2%	9.7%	9.7%	5.5%	6.6%	5.9%	7.0%	7.3%	10.4%	4.6%	4.1%
	2-Bed/2-Bath	3.0%	5.1%	3.9%	6.1%	7.6%	5.9%	6.4%	8.1%	10.9%	10.6%	7.8%	6.1%	8.0%	5.2%	6.0%	6.6%	5.0%	7.0%	3.3%	5.6%
	3-Bed/2-Bath	0.0%	8.0%	6.6%	3.3%	9.8%	8.2%	6.6%	4.9%	9.8%	13.1%	6.6%	6.6%	1.6%	3.3%	1.6%	4.9%	9.8%	3.4%	6.9%	4.6%
	Other	3.9%	7.8%	7.8%	8.8%	6.9%	4.9%	2.9%	6.9%	4.9%	3.9%	5.9%	8.8%	6.9%	2.9%	9.8%	0.0%	3.9%	4.8%	2.9%	1.9%
Southwest	Studio	3.7%	9.3%	8.3%	2.8%	5.6%	11.1%	10.2%	14.8%	9.3%	4.6%	3.7%	10.2%	3.7%	3.7%	3.7%	4.6%	4.6%	13.0%	7.4%	14.8%
	1-Bedroom	4.7%	6.0%	5.9%	5.3%	6.0%	7.2%	8.6%	7.8%	7.2%	7.0%	5.9%	7.4%	6.2%	6.6%	5.8%	5.7%	7.8%	6.8%	5.1%	5.8%
	2-Bed/1-Bath	5.0%	5.3%	5.7%	5.6%	6.1%	9.5%	7.4%	8.7%	9.7%	6.7%	4.6%	5.8%	5.7%	5.8%	5.8%	5.5%	6.3%	5.9%	4.8%	4.7%
	2-Bed/2-Bath	4.9%	6.3%	5.0%	5.5%	5.9%	6.9%	6.0%	6.0%	7.7%	8.1%	4.8%	7.8%	5.6%	6.2%	6.2%	6.2%	5.3%	5.6%	4.1%	2.5%
	3-Bed/2-Bath	1.5%	8.7%	4.6%	3.6%	2.1%	11.3%	5.6%	10.8%	5.6%	6.7%	5.1%	4.6%	2.1%	3.6%	3.1%	4.6%	4.6%	7.2%	4.1%	3.6%
	Other																				
West	Studio	0.0%	5.6%	0.0%	0.0%	0.0%	5.6%	5.6%	0.0%	0.0%	5.6%	5.6%	22.2%	2.6%	7.7%	17.9%	15.4%	5.1%	17.7%	13.9%	6.3%
	1-Bedroom	3.7%	4.1%	4.8%	5.8%	10.1%	6.3%	6.0%	6.4%	6.1%	7.2%	5.4%	6.3%	6.5%	7.4%	9.2%	7.5%	5.4%	6.2%	6.1%	7.7%
	2-Bed/1-Bath	3.2%	4.5%	5.8%	4.5%	8.1%	6.2%	3.9%	5.5%	8.1%	9.1%	5.2%	6.2%	6.5%	7.8%	6.8%	9.1%	7.5%	8.2%	13.7%	7.6%
	2-Bed/2-Bath	3.6%	3.6%	4.5%	4.8%	4.2%	4.8%	4.2%	6.3%	5.4%	7.5%	4.8%	8.7%	1.8%	3.9%	8.6%	3.7%	3.3%	5.8%	2.6%	4.7%
	3-Bed/2-Bath	3.6%	3.6%	3.6%	5.5%	1.8%	1.8%	3.6%	1.8%	5.5%	5.5%	7.3%	1.8%	0.0%	7.3%	13.4%	4.9%	8.5%	10.0%	9.0%	3.0%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%
Craig	Studio					0.0%	0.0%	0.0%	0.0%	9.7%	22.6%	0.0%	0.0%	0.0%	6.5%	6.5%	0.0%	3.2%	3.2%	6.5%	0.0%
	1-Bedroom			5.6%	2.8%	0.0%	8.0%	2.0%	0.0%	0.0%	0.0%	4.8%	1.2%	4.8%	9.6%	8.4%	10.8%	6.0%	15.7%	13.3%	22.9%
	2-Bed/1-Bath			4.0%	2.0%	0.9%	3.4%	1.7%	1.1%	1.1%	7.9%	7.6%	7.6%	9.6%	8.6%	15.7%	11.1%	5.1%	7.6%	17.7%	7.4%
	2-Bed/2-Bath							9.3%	0.0%	3.7%	0.0%	3.7%	0.0%	0.0%	3.7%	5.6%	3.7%	3.7%	3.7%	0.0%	0.0%
	3-Bed/2-Bath								0.0%	0.0%	25.0%	0.0%	0.0%	0.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other			0.0%	2.9%	2.9%	2.9%	0.0%	0.0%	0.0%	5.3%	13.2%	13.2%	18.4%	15.8%	2.6%	15.8%	2.6%	10.5%	13.2%	0.0%
Durango	Studio			0.0%	1.5%	3.8%	1.3%	4.9%	4.9%	3.7%	3.5%	10.3%	3.5%	2.1%	4.6%	8.2%	3.9%	5.0%	8.5%	4.1%	1.5%
	1-Bedroom			2.6%	2.6%	4.4%	2.2%	4.2%	6.2%	1.8%	7.4%	2.7%	3.7%	4.8%	4.3%	6.6%	10.4%	7.7%	6.8%	5.5%	5.5%
	2-Bed/1-Bath			1.6%	0.0%	2.5%	3.9%	1.0%	2.4%	1.0%	1.4%	3.3%	5.1%	2.8%	3.7%	3.3%	1.9%	2.3%	5.0%	4.5%	2.5%
	2-Bed/2-Bath			2.7%	1.4%	0.7%	2.0%	0.6%	0.6%	5.2%	7.7%	4.1%	0.5%	0.5%	1.5%	3.6%	10.7%	11.7%	2.5%	3.6%	6.6%
	3-Bed/2-Bath			0.0%	0.0%	0.0%	37.5%	0.0%	0.0%	0.0%	0.0%	2.6%	10.5%	7.9%	2.6%	2.6%	0.0%	5.3%	7.9%	2.6%	7.9%
	Other			18.8%	12.5%	6.3%	6.3%	12.5%	31.3%	0.0%	0.0%	0.0%	23.5%	11.8%	17.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Eagle County	Studio			3.0%	0.0%	5.0%	6.9%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%	1.0%	4.0%	5.0%	5.0%	5.4%	5.9%	5.0%	8.9%
	1-Bedroom			4.2%	1.8%	1.4%	0.7%	0.7%	0.0%	0.7%	0.4%	1.3%	4.6%	3.6%	4.0%	3.6%	2.3%	3.0%	3.6%	3.0%	5.6%
	2-Bed/1-Bath			1.1%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	0.6%	1.0%	8.3%	7.3%	1.0%	4.2%	3.1%	6.3%	0.0%	4.2%	6.3%
	2-Bed/2-Bath			1.8%	0.4%	0.0%	0.0%	0.8%	0.4%	0.8%	2.3%	0.3%	2.3%	1.7%	3.7%	2.3%	6.4%	2.9%	3.7%	4.7%	4.7%
	3-Bed/2-Bath			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.3%	0.0%	4.5%	6.8%	6.8%	2.3%	13.6%	2.3%
	Other																				
Fort Collins Metro Area	Studio	3.7%	5.4%	5.4%	5.6%	6.0%	7.9%	6.0%	3.9%	4.1%	7.1%	5.1%	6.9%	6.2%	8.7%	7.3%	6.3%	6.2%	8.7%	8.2%	10.5%
	1-Bedroom	3.6%	4.1%	5.3%	4.4%	4.8%	4.8%	5.3%	4.9%	4.8%	5.0%	5.0%	4.9%	5.2%	6.5%	5.1%	4.2%	4.2%	5.5%	5.4%	4.1%
	2-Bed/1-Bath	4.3%	4.1%	3.5%	4.3%	4.2%	4.6%	4.9%	4.0%	5.0%	4.9%	4.6%	3.9%	5.0%	4.2%	5.3%	4.1%	4.0%	5.6%	5.7%	5.2%
	2-Bed/2-Bath	4.4%	4.8%	4.6%	3.5%	5.0%	5.6%	5.1%	4.4%	5.1%	5.2%	5.1%	4.2%	4.7%	6.2%	5.0%	4.1%	3.9%	5.5%	5.7%	4.5%
	3-Bed/2-Bath	3.7%	5.3%	6.5%	2.8%	6.2%	4.0%	3.7%	4.6%	6.9%	7.1%	5.3%	4.4%	6.9%	7.5%	6.5%	4.3%	7.0%	8.8%	9.4%	4.4%
	Other	3.3%	2.8%	3.3%	4.9%	2.7%	3.8%	4.9%	3.8%	6.5%	3.8%	6.0%	2.7%	3.3%	7.6%	9.7%	7.1%	5.6%	7.7%	4.3%	5.4%
Fort Collins North	Studio	4.9%	5.9%	4.9%	3.9%	1.0%	2.0%	4.9%	0.7%	4.0%	8.8%	4.6%	6.3%	5.0%	7.5%	7.9%	7.5%	5.0%	8.8%	9.6%	11.9%
	1-Bedroom	5.3%	4.2%	5.0%	3.3%	5.0%	4.1%	5.4%	5.2%	4.7%	4.5%	5.1%	4.6%	7.4%	5.9%	6.0%	5.2%	6.8%	6.2%	5.5%	3.8%
	2-Bed/1-Bath	6.3%	4.2%	2.9%	4.4%	5.3%	4.4%	4.7%	4.5%	5.2%	4.7%	4.7%	3.1%	3.9%	3.9%	6.3%	2.5%	3.1%	4.1%	5.2%	5.9%
	2-Bed/2-Bath	5.1%	4.8%	3.8%	3.9%	4.6%	4.4%	3.0%	4.6%	5.7%	4.3%	6.2%	5.3%	3.9%	5.6%	4.2%	4.5%	3.8%	6.0%	7.3%	4.9%
	3-Bed/2-Bath	4.7%	6.6%	7.1%	2.8%	9.3%	3.1%	2.3%	3.1%	7.0%	7.5%	4.4%	3.6%	6.5%	7.0%	6.5%	5.2%	8.8%	9.6%	11.5%	5.7%
	Other	3.8%	3.0%	4.5%	5.3%	3.0%	3.8%	6.1%	4.5%	4.5%	3.8%	5.3%	2.3%	3.8%	8.3%	12.1%	5.3%	7.6%	9.1%	3.8%	5.3%

Fort Collins South	Studio	4.5%	4.5%	4.5%	6.8%	6.1%	9.1%	6.8%	2.4%	4.8%	6.0%	1.2%	11.9%	6.0%	13.1%	9.5%	8.3%	10.7%	11.9%	5.8%	11.7%
	1-Bedroom	2.6%	4.2%	4.8%	4.6%	3.8%	4.9%	4.7%	4.4%	4.7%	5.1%	4.7%	5.1%	4.6%	6.3%	5.3%	4.5%	3.1%	4.9%	5.0%	4.4%
	2-Bed/1-Bath	2.3%	4.5%	4.2%	4.1%	3.6%	3.8%	5.0%	2.6%	4.6%	6.2%	4.8%	4.5%	6.0%	4.0%	3.4%	5.4%	5.3%	6.0%	7.1%	4.4%
	2-Bed/2-Bath	3.8%	5.7%	4.3%	2.9%	5.2%	5.2%	4.8%	4.4%	5.0%	5.2%	5.7%	4.1%	5.1%	6.0%	4.7%	3.5%	4.0%	5.5%	5.8%	4.0%
	3-Bed/2-Bath	3.1%	4.4%	7.3%	1.6%	3.6%	3.6%	2.4%	2.4%	5.2%	6.9%	6.0%	5.2%	5.2%	7.7%	4.4%	0.8%	6.0%	7.3%	9.5%	4.9%
	Other	2.8%	2.8%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	8.3%	0.0%	2.8%	5.6%	2.8%	5.6%	5.6%	5.6%	2.8%	8.3%	8.3%	2.8%
Loveland	Studio	2.5%	5.6%	6.0%	5.6%	8.0%	9.6%	6.0%	6.9%	4.0%	5.8%	7.1%	5.8%	7.5%	8.4%	6.1%	4.8%	5.8%	7.7%	8.0%	8.9%
	1-Bedroom	3.9%	3.9%	6.2%	4.8%	6.0%	5.2%	6.0%	5.5%	4.8%	5.3%	5.2%	4.8%	4.4%	7.1%	4.4%	3.2%	4.0%	5.7%	5.7%	4.0%
	2-Bed/1-Bath	3.5%	3.3%	3.5%	4.5%	3.0%	6.3%	5.0%	5.3%	5.3%	3.1%	4.3%	4.3%	5.5%	5.0%	6.2%	5.0%	3.8%	8.1%	4.3%	5.0%
	2-Bed/2-Bath	4.8%	3.7%	5.5%	3.9%	4.9%	6.9%	6.7%	4.2%	4.8%	5.9%	3.6%	3.5%	4.5%	6.8%	5.6%	4.5%	3.8%	5.2%	4.7%	4.7%
	3-Bed/2-Bath	3.3%	4.9%	5.2%	3.9%	4.5%	5.4%	6.4%	8.1%	8.1%	6.9%	5.9%	4.7%	8.7%	7.9%	7.8%	5.5%	5.8%	9.1%	7.5%	3.0%
	Other	0.0%	0.0%	0.0%	0.0%	6.3%	6.3%	0.0%	6.3%	18.8%	12.5%	18.8%	0.0%	0.0%	6.3%	3.6%	17.9%	0.0%	0.0%	0.0%	12.5%
Fort Morgan/Wiggins	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath																				
	2-Bed/2-Bath			0.0%	0.0%	2.5%	8.6%	1.0%	4.2%	2.8%	11.1%	2.8%	5.8%	2.5%	5.5%	0.8%	0.0%	10.9%	3.1%	0.8%	0.0%
	3-Bed/2-Bath				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%	0.0%	5.0%	0.0%	0.0%	2.5%	6.3%	3.8%	0.0%
	Other																				
Glenwood Spgs Metro Area	Studio			0.0%	0.0%	3.5%	0.0%	0.0%	3.8%	0.0%	0.0%	3.1%	4.1%	0.7%	0.7%	0.9%	0.9%	0.9%	7.1%	8.4%	7.7%
	1-Bedroom			1.9%	3.0%	0.6%	0.4%	0.2%	1.1%	0.3%	1.5%	2.0%	2.0%	2.0%	2.7%	3.2%	1.4%	2.6%	3.7%	2.0%	1.1%
	2-Bed/1-Bath			0.0%	1.1%	0.0%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	1.0%	1.3%	2.2%	0.0%	0.0%	0.4%	2.6%	4.4%	1.3%
	2-Bed/2-Bath			0.6%	0.9%	0.2%	0.4%	0.0%	0.9%	0.7%	0.3%	1.0%	0.7%	0.8%	2.8%	1.0%	0.7%	2.0%	3.5%	2.0%	1.4%
	3-Bed/2-Bath			0.0%	0.6%	0.0%	0.0%	0.5%	0.9%	0.4%	0.9%	0.4%	0.4%	1.7%	0.4%	0.0%	0.4%	1.7%	2.6%	0.9%	1.3%
	Other			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grand Junction Metro Area	Studio			5.5%	5.5%	5.5%	2.7%	7.3%	9.1%	8.1%	3.7%	7.9%	7.8%	7.3%	5.3%	5.3%	4.7%	2.6%	9.8%	1.3%	1.7%
	1-Bedroom			1.1%	1.1%	1.9%	1.4%	0.8%	3.8%	1.7%	1.7%	1.6%	2.1%	4.0%	2.9%	3.1%	2.3%	2.4%	3.3%	3.4%	2.2%
	2-Bed/1-Bath			2.5%	2.8%	2.5%	3.1%	2.3%	2.4%	1.6%	0.9%	1.0%	1.6%	3.0%	5.5%	3.8%	3.2%	3.4%	3.8%	2.8%	2.4%
	2-Bed/2-Bath			0.9%	0.9%	1.5%	1.6%	1.0%	1.0%	0.9%	1.1%	0.4%	3.0%	1.5%	0.8%	1.3%	2.4%	0.9%	3.2%	1.7%	3.0%
	3-Bed/2-Bath			0.0%	0.0%	1.5%	0.0%	1.5%	1.5%	0.0%	0.0%	1.5%	0.0%	0.0%	2.8%	1.7%	0.8%	3.3%	4.7%	5.5%	3.9%
	Other			0.0%	0.0%	0.0%	0.0%	11.1%	0.0%	3.7%	5.6%	1.9%	7.4%	1.9%	0.0%	0.0%	0.0%	3.7%	1.9%	3.7%	0.0%
Greeley Metro Area	Studio	8.1%	4.8%	4.9%	7.5%	3.1%	1.8%	2.2%	5.3%	4.9%	6.6%	6.6%	9.7%	4.0%	5.3%	14.3%	6.6%	6.6%	10.5%	11.0%	8.4%
	1-Bedroom	3.4%	3.3%	4.7%	4.0%	4.3%	4.2%	4.2%	4.6%	6.5%	6.6%	6.3%	6.4%	4.6%	6.1%	5.9%	4.1%	4.4%	5.7%	5.9%	4.3%
	2-Bed/1-Bath	3.6%	3.7%	3.8%	3.4%	2.1%	4.3%	3.5%	5.1%	4.8%	4.1%	6.7%	6.9%	6.9%	4.2%	3.0%	4.3%	6.2%	6.9%	5.2%	5.4%
	2-Bed/2-Bath	3.0%	3.2%	3.9%	3.9%	2.6%	3.9%	4.1%	3.8%	4.3%	5.5%	6.3%	4.6%	4.5%	3.4%	3.9%	4.0%	3.6%	4.6%	4.8%	4.0%
	3-Bed/2-Bath	2.8%	4.8%	3.2%	3.2%	3.9%	4.2%	5.5%	6.2%	5.1%	7.6%	5.3%	3.2%	2.3%	6.4%	8.0%	5.9%	7.6%	6.7%	5.9%	3.7%
	Other	3.9%	2.9%	1.9%	1.9%	4.9%	5.8%	2.9%	2.9%	2.9%	1.0%	3.3%	2.5%	0.8%	1.7%	2.2%	3.0%	3.7%	0.7%	2.2%	5.2%
La Junta	Studio																				
	1-Bedroom			0.0%	0.0%	25.0%	0.0%	25.0%	0.0%	12.5%	0.0%	12.5%	0.0%	0.0%	12.5%	0.0%	12.5%	0.0%	0.0%	0.0%	0.0%
	2-Bed/1-Bath			0.0%	0.0%	11.1%	0.0%	11.1%	11.1%	11.1%	0.0%	0.0%	0.0%	11.1%	11.1%	0.0%	0.0%	0.0%	0.0%	22.2%	0.0%
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Montrose/Ridgway/Delta	Studio																				
	1-Bedroom			0.0%	9.4%	0.0%	3.1%	0.0%	3.1%	6.3%	3.1%	6.3%	2.5%	1.3%	0.0%	2.5%	1.3%	2.5%	2.5%	1.3%	0.0%
	2-Bed/1-Bath			0.0%	1.6%	1.6%	1.6%	0.0%	0.0%	1.6%	0.0%	1.6%	0.0%	0.0%	7.8%	3.1%	1.6%	3.1%	0.0%	1.6%	1.6%
	2-Bed/2-Bath									1.4%	0.0%	4.9%	2.5%	0.0%	2.5%	0.0%	2.5%	0.8%	4.1%	0.0%	0.0%
	3-Bed/2-Bath																				
	Other																				
Pueblo Metro Area	Studio			2.3%	0.0%	1.2%	0.0%	1.2%	6.3%	7.3%	6.3%	6.3%	2.1%	1.0%	3.1%	4.2%	3.1%	3.1%	3.1%	4.2%	1.0%
	1-Bedroom			1.5%	1.6%	2.8%	4.2%	11.3%	11.3%	10.5%	9.3%	6.2%	7.3%	8.4%	4.5%	3.6%	4.0%	6.2%	6.9%	4.4%	2.7%
	2-Bed/1-Bath			1.2%	1.1%	2.0%	2.4%	10.2%	9.1%	8.3%	12.1%	5.3%	5.6%	6.2%	2.5%	1.4%	2.5%	5.6%	5.9%	3.6%	1.7%
	2-Bed/2-Bath			1.5%	1.9%	3.4%	3.8%	7.6%	2.3%	3.8%	5.0%	4.1%	2.7%	1.8%	2.6%	2.9%	1.1%	2.0%	3.8%	3.5%	2.7%
	3-Bed/2-Bath			4.0%	3.5%	5.0%	3.0%	2.0%	3.5%	4.9%	5.4%	3.9%	7.9%	3.4%	5.4%	6.4%	3.9%	3.9%	6.9%	5.4%	4.4%
	Other			20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%	0.0%	0.0%	5.7%	3.4%	1.1%	1.1%	4.6%	3.4%	4.6%
Pueblo Northeast	Studio											22.2%	11.1%	0.0%	0.0%	0.0%	0.0%	11.1%	0.0%	0.0%	0.0%
	1-Bedroom			3.0%	2.3%	4.2%	7.2%	27.0%	29.0%	24.2%	19.8%	9.4%	11.6%	16.0%	5.6%	3.8%	6.0%	13.4%	10.0%	3.2%	1.8%
	2-Bed/1-Bath			1.7%	0.9%	2.1%	2.1%	23.5%	16.9%	14.3%	24.3%	7.0%	8.5%	11.4%	1.5%	0.4%	2.6%	9.2%	8.5%	4.0%	2.6%
	2-Bed/2-Bath			0.0%	2.1%	2.6%	0.0%	10.0%	3.2%	5.8%	10.2%	9.2%	1.5%	2.9%	2.4%	3.9%	1.5%	2.4%	3.4%	3.9%	1.5%
	3-Bed/2-Bath			6.4%	8.5%	10.6%	2.1%	4.3%	0.0%	0.0%	0.0%	9.8%	0.0%	0.0%	2.0%	3.9%	2.0%	0.0%	3.9%	0.0%	3.9%
	Other			20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%	0.0%	0.0%	5.7%	3.4%	1.1%	1.1%	4.6%	3.4%	4.6%

Pueblo Northwest	Studio			3.1%	0.0%	1.5%	0.0%	0.0%	4.5%	4.5%	6.1%	6.1%	0.0%	1.5%	4.5%	4.5%	3.0%	1.5%	3.0%	4.5%	0.0%
	1-Bedroom			1.3%	1.7%	2.6%	3.7%	6.1%	1.5%	3.5%	5.0%	5.2%	7.0%	5.9%	5.2%	3.1%	2.4%	1.7%	2.8%	3.9%	2.8%
	2-Bed/1-Bath			3.3%	1.6%	3.3%	4.9%	4.1%	1.6%	1.6%	4.9%	0.8%	7.4%	3.3%	2.5%	2.5%	3.3%	4.9%	6.6%	4.9%	0.8%
	2-Bed/2-Bath			2.5%	2.0%	4.2%	6.2%	6.2%	1.1%	2.8%	1.4%	0.0%	3.9%	1.4%	2.2%	3.1%	1.1%	2.0%	3.7%	3.4%	2.8%
	3-Bed/2-Bath			3.3%	2.0%	3.3%	3.3%	1.3%	4.6%	6.6%	7.2%	2.0%	10.5%	4.6%	6.6%	7.2%	4.6%	5.3%	7.9%	7.2%	4.6%
	Other																				
Pueblo South	Studio			0.0%	0.0%	0.0%	0.0%	4.8%	0.0%	4.8%	9.5%	0.0%	4.8%	0.0%	0.0%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
	1-Bedroom			0.0%	0.7%	1.5%	1.5%	0.5%	1.2%	1.5%	1.0%	3.3%	2.3%	1.5%	2.3%	3.8%	3.3%	2.0%	7.7%	6.4%	3.6%
	2-Bed/1-Bath			0.0%	1.0%	1.3%	1.7%	2.3%	4.1%	4.9%	2.1%	5.6%	1.6%	2.0%	3.6%	2.0%	2.0%	2.0%	2.8%	2.4%	1.2%
	2-Bed/2-Bath			0.0%	0.0%	0.0%	0.0%	8.3%	5.2%	3.1%	7.3%	8.3%	1.0%	1.0%	4.2%	0.0%	0.0%	1.0%	5.2%	3.1%	5.2%
	3-Bed/2-Bath																				
	Other																				
Steamboat Spgs/Hayden	Studio			2.5%	3.8%	3.8%	2.5%	3.8%	11.3%	4.5%	1.4%	5.7%	10.6%	0.0%	2.8%	2.1%	22.7%	17.0%	9.2%	14.9%	27.7%
	1-Bedroom			2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	2.8%	0.9%	0.9%	5.6%	0.9%	1.9%	5.6%	1.9%	0.9%	5.6%	4.6%
	2-Bed/1-Bath			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%
	2-Bed/2-Bath			2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.9%	4.9%	2.4%	2.4%	4.9%
	3-Bed/2-Bath			3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	2.2%	0.0%	6.5%	6.5%	0.0%	4.3%	2.2%	17.4%	13.0%	8.7%	8.7%
	Other																				
Sterling	Studio			5.0%	0.0%	5.0%	0.0%	7.5%	17.5%	10.0%	0.0%	7.5%	0.0%	5.0%	12.5%	5.0%	2.5%	2.5%	5.0%	15.0%	10.0%
	1-Bedroom			0.0%	0.0%	9.7%	6.5%	3.2%	0.0%	0.0%	0.0%	11.4%	2.9%	20.0%	17.1%	8.6%	5.7%	0.0%	0.0%	0.0%	0.0%
	2-Bed/1-Bath			0.8%	2.4%	1.8%	0.9%	1.8%	0.0%	0.0%	0.9%	1.0%	2.0%	1.0%	2.0%	2.0%	2.0%	0.0%	21.4%	21.4%	17.3%
	2-Bed/2-Bath			0.0%	20.0%	0.0%	12.5%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	0.0%
	3-Bed/2-Bath																				
	Other																				
Summit County	Studio																				
	1-Bedroom			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	0.0%	0.0%	1.0%	1.0%	2.9%	3.9%	3.9%	3.9%	6.9%	1.0%
	2-Bed/1-Bath			0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	4.6%	1.1%	4.6%	12.6%	5.7%
	2-Bed/2-Bath			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%
	3-Bed/2-Bath			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	16.7%	0.0%	0.0%	0.0%	0.0%	8.3%
	Other																				
Trinidad	Studio			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%	4.2%	4.2%	4.2%	8.3%	4.2%	4.2%	0.0%	0.0%	4.2%	4.2%	0.0%
	1-Bedroom			0.0%	0.0%	0.0%	5.6%	0.0%	27.8%	5.6%	11.1%	0.0%	5.6%	5.6%	11.1%	0.0%	0.0%	11.1%	10.0%	0.0%	20.0%
	2-Bed/1-Bath			0.0%	2.4%	2.4%	0.0%	2.4%	7.3%	19.5%	9.8%	0.0%	0.0%	4.9%	2.4%	9.8%	7.3%	7.3%	11.3%	7.5%	3.8%
	2-Bed/2-Bath																				
	3-Bed/2-Bath			0.0%	0.0%	0.0%	0.0%	10.0%	30.0%	20.0%	20.0%	20.0%	10.0%	10.0%	10.0%	0.0%	0.0%	10.0%	10.0%	10.0%	10.0%
	Other																				
Statewide	Studio	3.9%	5.5%	5.4%	4.6%	4.5%	5.1%	5.2%	6.5%	5.9%	6.4%	6.8%	7.5%	5.2%	7.4%	9.2%	9.9%	8.3%	9.7%	7.3%	8.8%
	1-Bedroom	4.6%	5.1%	5.3%	5.0%	5.4%	5.6%	6.8%	6.9%	6.5%	6.9%	6.2%	6.6%	6.3%	6.9%	6.6%	6.2%	6.2%	7.1%	6.3%	5.3%
	2-Bed/1-Bath	4.5%	4.8%	4.1%	4.9%	4.4%	5.4%	5.7%	6.4%	6.1%	5.9%	5.9%	6.0%	5.8%	6.0%	6.1%	5.9%	6.2%	7.9%	7.7%	7.1%
	2-Bed/2-Bath	4.3%	5.1%	4.6%	4.3%	4.9%	5.4%	6.1%	5.4%	5.5%	6.0%	6.1%	5.3%	4.7%	5.5%	5.1%	4.9%	4.5%	5.9%	5.3%	4.4%
	3-Bed/2-Bath	3.8%	5.1%	4.4%	3.8%	5.3%	5.1%	4.9%	4.9%	5.0%	6.0%	5.2%	5.3%	4.5%	6.2%	6.8%	4.6%	6.3%	7.9%	7.9%	5.0%
	Other	4.3%	4.9%	6.0%	4.5%	8.9%	8.5%	6.8%	4.7%	4.7%	4.3%	6.0%	4.5%	3.3%	3.9%	4.4%	5.3%	4.0%	6.1%	5.1%	5.4%
All Apartments		4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%	5.5%

Vacancy by Age of Property



Submarket	Age	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	pre 1970			3.0%	1.5%	4.5%	2.7%	5.4%	6.8%	2.7%	0.0%	0.0%	1.4%	5.4%	0.0%	8.1%	5.4%	5.4%	4.1%	0.0%	0.0%
	1970s			2.6%	2.6%	7.9%	6.6%	8.2%	9.6%	4.1%	4.1%	0.0%	6.8%	8.2%	1.4%	1.4%	9.6%	2.7%	2.7%	1.4%	6.8%
	1980s																				
	1990s			0.0%	0.0%	25.0%	0.0%	0.0%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	18.8%
	2000s			0.0%	0.0%	1.6%	0.0%	0.0%	3.1%	1.6%	7.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	9.4%	4.7%	0.0%	0.0%
	2010s			0.0%	1.6%	3.2%	1.6%	2.4%	2.4%	0.8%	4.0%	0.0%	0.8%	0.0%	0.0%	0.0%	1.6%	0.0%	2.4%	1.6%	0.8%
	2020s																				
Cañon City	pre 1970																				
	1970s			2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	1.4%
	1980s																				
	1990s																				
	2000s																				
	2010s																				
	2020s																				
Colo Spgs Metro Area	pre 1970	4.7%	5.4%	5.5%	6.3%	5.7%	7.3%	7.4%	7.8%	8.0%	7.6%	7.1%	7.1%	6.3%	8.2%	7.9%	7.9%	9.6%	9.6%	8.6%	7.3%
	1970s	4.5%	5.5%	6.0%	5.5%	5.9%	5.4%	7.1%	8.2%	7.3%	7.2%	6.6%	7.0%	7.3%	7.9%	8.5%	8.3%	8.5%	10.1%	9.9%	9.6%
	1980s	5.0%	5.6%	6.2%	6.9%	6.7%	7.6%	8.2%	8.3%	7.2%	7.6%	7.8%	7.4%	5.9%	6.9%	7.1%	6.9%	6.5%	7.5%	5.5%	4.9%
	1990s	4.9%	6.3%	5.6%	4.6%	5.6%	6.1%	6.3%	6.4%	7.3%	8.6%	7.0%	6.8%	4.9%	6.1%	5.7%	5.4%	5.1%	7.2%	5.6%	5.9%
	2000s	4.4%	4.8%	5.1%	4.8%	5.1%	5.6%	7.1%	6.3%	6.1%	6.7%	6.8%	7.4%	5.9%	6.3%	5.9%	5.2%	4.6%	5.4%	5.2%	4.3%
	2010s	4.6%	5.2%	4.9%	5.6%	5.8%	6.6%	7.9%	7.4%	6.3%	7.1%	7.3%	7.5%	5.9%	6.5%	6.2%	5.6%	4.9%	6.6%	5.6%	5.0%
	2020s	4.3%	4.6%	3.5%	4.6%	6.9%	6.7%	8.3%	5.9%	8.5%	8.6%	8.3%	8.3%	8.0%	9.7%	10.0%	10.1%	7.9%	9.2%	8.6%	6.9%
Airport	pre 1970	4.5%	4.9%	5.2%	5.6%	4.5%	9.4%	7.6%	6.3%	7.7%	4.6%	4.7%	6.9%	5.9%	13.0%	6.0%	8.0%	11.8%	10.3%	9.9%	7.7%
	1970s	5.2%	7.4%	9.3%	7.9%	7.5%	7.4%	9.5%	9.4%	7.4%	8.5%	8.9%	7.6%	8.1%	7.0%	7.6%	7.7%	7.8%	9.7%	8.6%	8.0%
	1980s	4.8%	4.3%	6.9%	5.7%	5.4%	5.6%	6.8%	7.6%	6.4%	8.9%	7.6%	8.2%	6.5%	7.9%	8.6%	9.4%	8.6%	9.7%	7.2%	6.0%
	1990s	5.2%	11.4%	11.0%	7.6%	11.0%	6.7%	11.9%	7.1%	3.3%	16.7%	8.6%	7.1%	4.3%	2.4%	6.2%	8.6%	8.1%	11.9%	8.1%	24.8%
	2000s	5.7%	5.0%	5.0%	6.0%	6.0%	7.4%	8.4%	9.1%	5.0%	5.0%	7.0%	6.7%	6.4%	6.4%	4.4%	7.7%	3.4%	4.7%	6.0%	5.4%
	2010s																				
	2020s	4.8%	4.8%	3.6%	3.6%	2.4%	3.6%	3.6%	2.4%	3.6%	8.3%	3.6%	8.5%	5.5%	11.6%	14.7%	5.1%	6.1%	11.1%	13.4%	10.2%
North	pre 1970	3.8%	5.0%	7.4%	8.4%	7.0%	7.2%	6.5%	9.3%	7.4%	6.1%	4.8%	3.9%	5.0%	7.5%	8.8%	7.9%	7.2%	10.2%	19.2%	13.6%
	1970s	3.9%	3.6%	3.4%	5.1%	5.8%	4.6%	3.8%	7.0%	7.0%	5.1%	5.6%	7.4%	6.5%	6.7%	9.9%	7.7%	8.5%	9.7%	10.6%	10.1%
	1980s	6.4%	7.9%	8.2%	9.1%	8.8%	11.2%	11.7%	10.8%	9.3%	8.4%	9.0%	7.7%	6.2%	7.6%	7.7%	6.9%	5.4%	6.5%	5.7%	5.8%
	1990s	4.8%	5.5%	5.6%	4.4%	4.8%	6.1%	5.7%	6.1%	6.9%	7.6%	7.8%	6.7%	5.4%	6.3%	4.9%	5.3%	4.9%	7.0%	6.0%	4.0%
	2000s	4.5%	4.9%	5.0%	4.9%	5.0%	5.1%	6.2%	6.1%	6.5%	7.0%	7.4%	7.4%	4.9%	6.4%	6.1%	4.7%	4.9%	5.8%	5.1%	4.2%
	2010s	4.7%	5.4%	5.0%	5.6%	6.1%	6.7%	7.5%	7.2%	6.5%	6.9%	7.0%	7.6%	5.5%	6.1%	5.5%	5.7%	4.0%	5.4%	5.0%	4.9%
	2020s		5.8%		4.8%	7.7%	6.1%	9.2%	4.6%	6.3%	6.3%	6.9%	7.4%	7.2%	10.4%	9.7%	8.7%	7.1%	7.2%	8.2%	6.4%
North Central	pre 1970	4.4%	4.6%	4.9%	4.3%	3.6%	5.2%	6.5%	7.9%	6.4%	7.9%	6.8%	6.7%	4.8%	5.5%	5.1%	5.7%	3.5%	6.8%	5.4%	5.3%
	1970s	4.1%	4.4%	3.0%	3.6%	3.0%	4.9%	7.1%	7.4%	9.6%	13.4%	9.6%	6.8%	7.3%	12.4%	13.0%	11.1%	8.9%	10.1%	7.7%	9.3%
	1980s	2.0%	2.0%	2.0%	4.0%	5.0%	3.0%	6.0%	10.0%	7.0%	9.0%	10.0%	11.0%	6.0%	14.0%	13.0%	12.0%	9.0%	16.0%	18.0%	11.0%
	1990s																				
	2000s																				
	2010s																				
	2020s											7.1%	6.5%	7.1%	8.3%	7.1%	1.2%	7.7%	17.9%	15.5%	11.9%

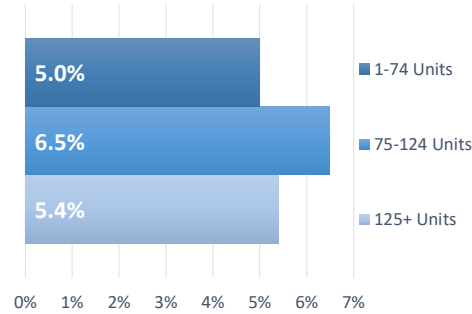
Palmer Park	pre 1970																				
	1970s	4.9%	5.1%	5.5%	6.1%	6.8%	4.4%	7.3%	9.1%	6.9%	6.5%	6.3%	8.2%	9.2%	11.7%	10.7%	10.5%	11.0%	13.7%	13.5%	14.0%
	1980s	3.2%	3.8%	3.9%	4.0%	5.0%	3.1%	4.1%	6.3%	5.8%	5.2%	8.0%	3.8%	3.4%	3.7%	4.2%	3.1%	3.9%	4.5%	3.1%	1.6%
	1990s																				
	2000s																				
	2010s	6.0%	7.2%	6.2%	6.8%	6.2%	10.7%	8.9%	7.8%	7.2%	9.5%	8.0%	8.9%	6.6%	6.0%	8.7%	2.9%	7.0%	10.1%	5.6%	3.1%
Rustic Hills	2020s													0.0%	7.4%	11.8%	10.3%	11.8%	20.6%	23.5%	16.2%
	pre 1970	6.0%	7.2%	4.1%	6.7%	3.8%	5.5%	8.2%	8.9%	6.8%	6.3%	8.7%	6.5%	2.7%	3.3%	8.3%	9.3%	7.9%	9.3%	4.2%	5.0%
	1970s	3.3%	4.7%	3.8%	3.7%	3.8%	4.2%	4.2%	6.4%	9.7%	8.1%	5.5%	5.7%	4.4%	6.0%	8.0%	8.0%	8.6%	8.4%	10.9%	9.8%
	1980s	3.9%	2.0%	4.6%	4.6%	2.6%	3.3%	8.6%	5.3%	4.6%	7.2%	6.6%	6.6%	11.2%	7.9%	9.2%	10.5%	9.9%	9.2%	5.9%	6.6%
	1990s																				
	2000s	3.9%	3.7%	5.7%	3.5%	5.1%	5.5%	9.4%	5.5%	4.1%	4.7%	4.9%	5.9%	8.6%	4.1%	5.9%	3.9%	4.7%	5.3%	6.9%	4.3%
Security/Widefield/Fount.	2010s																				
	2020s	4.3%	3.5%	2.7%	7.4%	8.9%	7.8%	8.9%	6.6%	12.8%	11.2%	12.8%	8.1%	7.8%	3.5%	9.1%	7.2%	5.1%	11.7%	9.1%	4.6%
	pre 1970																				
	1970s	3.3%	2.4%	3.6%	2.4%	6.3%	3.0%	9.2%	2.7%	3.0%	6.3%	4.5%	4.8%	7.1%	3.3%	12.2%	8.6%	5.1%	10.4%	6.3%	10.7%
	1980s	2.5%	2.5%	3.5%	7.4%	5.0%	5.0%	4.5%	7.4%	4.0%	3.0%	6.4%	3.5%	1.5%	3.0%	5.0%	9.4%	8.4%	16.3%	10.4%	4.0%
	1990s																				
South Central	2000s																				
	2010s	3.9%	2.5%	3.0%	4.3%	3.4%	3.2%	11.4%	8.2%	3.4%	5.5%	7.3%	4.6%	7.5%	8.2%	6.8%	5.7%	9.1%	11.9%	7.3%	6.8%
	2020s																			8.2%	4.9%
	pre 1970	7.8%	6.6%	5.9%	6.6%	5.6%	4.7%	7.9%	7.1%	14.2%	16.8%	14.4%	13.2%	15.0%	14.8%	15.0%	11.0%	28.0%	18.1%	10.8%	7.4%
	1970s	6.7%	6.7%	8.1%	4.8%	3.8%	4.4%	4.4%	4.6%	4.2%	6.1%	5.0%	6.9%	7.0%	5.8%	4.5%	6.0%	6.6%	6.6%	4.1%	2.5%
	1980s	3.1%	4.9%	2.8%	8.8%	6.5%	6.4%	8.4%	7.9%	6.7%	6.2%	7.2%	7.1%	5.5%	6.5%	4.5%	5.5%	5.0%	7.3%	2.8%	4.9%
Southwest	1990s	3.6%	10.0%	4.5%	3.2%	7.7%	5.9%	5.0%	4.1%	4.5%	4.1%	5.0%	7.3%	6.8%	6.4%	8.2%	7.7%	4.1%	10.5%	5.9%	6.8%
	2000s																				
	2010s	4.1%	3.0%	3.0%	4.7%	1.8%	3.0%	4.7%	8.9%	7.7%	9.5%	10.1%	7.1%	7.7%	14.8%	14.8%	11.2%	10.1%	12.4%	11.8%	11.2%
	2020s	4.0%	5.2%	4.0%	2.6%	4.9%	7.7%	6.6%	8.8%	11.2%	11.5%	10.3%	10.9%	12.9%	9.7%	9.8%	16.8%	13.1%	10.2%	6.4%	7.6%
	pre 1970	3.4%	5.1%	5.9%	6.6%	8.8%	12.8%	9.4%	8.3%	7.6%	6.0%	5.4%	5.4%	6.3%	4.8%	4.6%	4.9%	4.8%	6.8%	4.8%	6.2%
	1970s	4.8%	6.8%	6.6%	5.1%	4.3%	6.2%	7.7%	10.8%	9.2%	5.4%	4.1%	5.4%	4.7%	5.6%	5.0%	5.2%	6.6%	6.5%	6.2%	6.1%
West	1980s	4.9%	5.5%	5.2%	5.3%	6.3%	7.8%	5.9%	5.7%	5.8%	6.7%	5.9%	8.1%	6.2%	6.3%	6.2%	5.8%	8.0%	6.4%	3.7%	2.6%
	1990s	5.8%	8.8%	4.8%	4.3%	3.5%	5.2%	7.8%	8.3%	11.2%	12.0%	5.0%	7.4%	2.9%	6.6%	7.6%	5.4%	5.4%	7.9%	6.4%	6.2%
	2000s	2.9%	6.3%	4.3%	3.8%	5.3%	8.2%	9.1%	5.3%	8.7%	10.1%	5.3%	13.0%	10.6%	10.1%	5.8%	11.1%	2.9%	1.4%	0.5%	4.3%
	2010s																				
	2020s																				
	pre 1970	3.8%	4.2%	6.5%	9.5%	12.2%	3.8%	4.2%	7.6%	8.8%	9.9%	5.7%	8.0%	6.9%	9.2%	14.5%	12.2%	4.2%	5.0%	8.8%	7.3%
Craig	1970s	2.7%	4.2%	4.2%	2.9%	7.0%	6.7%	4.8%	5.5%	4.6%	5.9%	4.9%	6.3%	6.3%	7.0%	8.4%	8.0%	7.8%	10.1%	13.1%	10.1%
	1980s	2.2%	2.2%	3.2%	4.3%	3.2%	3.2%	2.2%	2.2%	3.2%	5.4%	3.2%	7.5%	1.1%	4.3%	6.5%	2.2%	2.2%	2.2%	5.4%	6.5%
	1990s	4.5%	4.5%	4.9%	5.5%	8.2%	6.5%	5.7%	6.5%	7.6%	8.4%	5.1%	6.5%	3.7%	5.9%	6.1%	3.7%	4.7%	4.3%	1.8%	6.3%
	2000s																				
	2010s	3.3%	2.2%	5.5%	5.5%	3.3%	5.5%	8.8%	4.4%	4.4%	8.8%	8.8%	7.7%	8.8%	5.5%	5.5%	4.4%	6.6%	11.0%	8.8%	4.4%
	2020s													0.0%	6.0%	11.6%	7.7%	4.1%	7.7%	5.1%	4.3%
Durango	pre 1970			8.1%	5.4%	0.0%	0.0%	0.0%	0.0%	9.7%	22.6%	0.0%	0.0%	0.0%	6.5%	6.5%	0.0%	3.2%	3.2%	6.5%	0.0%
	1970s			2.9%	1.8%	1.0%	4.5%	1.5%	0.4%	0.4%	7.2%	8.7%	7.3%	10.9%	11.6%	13.1%	11.3%	5.1%	10.9%	16.7%	12.7%
	1980s							9.3%	1.0%	2.9%	0.0%	2.0%	1.0%	0.0%	2.0%	5.9%	7.8%	3.9%	3.9%	4.9%	0.0%
	1990s																				
	2000s																				
	2010s																				
Eagle County	2020s																				
	pre 1970			0.0%	0.0%	3.0%	1.5%	3.0%	3.0%	3.0%	4.9%	4.2%	4.2%	4.2%	0.0%	3.5%	2.8%	2.1%	7.0%	4.9%	2.8%
	1970s			0.0%	0.0%	0.0%	1.5%	0.0%	4.6%	0.0%	0.7%	0.0%	1.4%	0.7%	0.7%	0.0%	0.7%	0.0%	1.4%	0.7%	2.1%
	1980s			3.7%	3.7%	7.4%	0.0%	7.4%	14.8%	0.0%	7.4%	11.1%	7.4%	3.7%	0.0%	0.0%	22.2%	18.5%	14.8%	3.7%	11.1%
	1990s			1.1%	0.0%	2.3%	1.1%	0.0%	1.1%	0.0%	0.0%	2.3%	1.1%	2.3%	4.5%	2.3%	3.4%	2.3%	1.1%	4.5%	3.4%
	2000s			1.8%	0.0%	3.4%	13.6%	3.1%	5.8%	2.7%	4.1%	3.1%	11.2%	9.5%	9.2%	9.9%	9.2%	7.5%	13.1%	10.4%	5.0%
Eagle County	2010s			3.9%	3.4%	3.9%	2.3%	4.4%	4.2%	3.1%	9.4%	3.6%	1.3%	1.6%	2.6%	3.3%	0.3%	3.6%	2.5%	1.9%	2.7%
	2020s											11.3%	0.9%	0.4%	4.3%	11.7%	22.5%	18.2%	7.8%	4.8%	8.2%
	pre 1970																				
	1970s			5.6%	1.4%	0.0%	0.0%	1.9%	0.5%	0.0%	0.5%	0.0%	6.8%	2.6%	0.0%	4.3%	10.3%	4.3%	1.7%	12.8%	1.7%
	1980s			3.7%	3.7%	9.3%	14.8%	1.9%	0.0%	1.9%	0.0%	0.0%	0.0%	1.9%	3.7%	7.4%	5.6%	3.7%	5.6%	9.3%	11.1%
	1990s																				
Eagle County	2000s																				
	2010s																				
	2020s																				
	pre 1970			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.4%	0.4%	1.2%	2.7%	0.4%	1.6%	1.6%	3.9%	0.8%	4.3%
	1970s			1.9%	0.4%	1.5%	0.4%	0.4%	0.4%	0.8%	0.0%	1.0%	6.2%	5.1%	4.8%	4.8%	3.8%	5.0%	1.7%	4.1%	7.2%
	1980s																				

Fort Collins Metro Area	pre 1970	2.8%	3.0%	2.8%	2.4%	2.2%	3.8%	4.0%	3.8%	3.4%	2.2%	2.6%	1.8%	2.6%	2.0%	2.2%	2.0%	0.8%	4.6%	2.6%	2.4%
	1970s	3.3%	4.1%	3.6%	3.5%	3.2%	3.5%	4.0%	4.5%	3.8%	5.4%	5.4%	4.4%	4.3%	5.5%	7.3%	5.7%	4.7%	5.8%	6.8%	5.1%
	1980s	6.0%	4.8%	5.0%	4.0%	5.2%	4.5%	4.6%	3.2%	5.9%	4.3%	5.2%	4.8%	5.7%	4.4%	4.8%	4.4%	5.8%	4.8%	5.3%	4.9%
	1990s	3.3%	5.7%	5.2%	4.0%	4.5%	5.8%	5.2%	4.6%	6.5%	5.5%	4.3%	4.0%	5.5%	7.6%	5.5%	3.8%	4.7%	6.9%	5.7%	3.9%
	2000s	3.8%	4.5%	4.3%	3.0%	3.7%	3.4%	4.2%	3.8%	4.3%	4.8%	4.9%	2.9%	4.4%	4.4%	5.0%	3.2%	3.9%	5.8%	5.4%	4.6%
	2010s	3.9%	4.4%	5.5%	4.2%	5.7%	6.2%	5.7%	5.0%	5.1%	5.9%	4.8%	4.9%	5.0%	6.9%	5.2%	4.1%	4.2%	6.3%	5.9%	4.8%
Fort Collins North	2020s	2.8%	2.3%	3.6%	6.2%	6.3%	3.9%	4.7%	5.0%	6.0%	5.2%	7.3%	5.8%	7.3%	8.3%	5.3%	5.2%	4.4%	5.6%	6.8%	4.9%
	pre 1970	1.7%	2.3%	2.7%	2.3%	2.7%	2.7%	4.7%	4.3%	5.0%	3.0%	2.7%	2.7%	3.3%	1.0%	0.7%	0.7%	0.0%	0.7%	0.7%	0.7%
	1970s	4.8%	3.7%	3.6%	1.7%	2.5%	2.9%	3.3%	4.1%	3.0%	5.7%	5.6%	3.6%	3.6%	6.3%	8.5%	5.2%	4.5%	6.8%	7.2%	6.6%
	1980s	9.7%	6.4%	6.2%	5.3%	7.7%	4.1%	3.9%	3.5%	7.9%	4.4%	5.6%	5.3%	6.5%	4.4%	6.6%	4.7%	9.1%	5.6%	6.7%	7.2%
	1990s	5.1%	3.5%	5.7%	6.1%	5.7%	5.1%	4.5%	5.7%	11.8%	5.1%	4.5%	4.8%	7.0%	7.6%	5.4%	6.7%	6.1%	8.6%	8.6%	3.2%
	2000s																				
Fort Collins South	2010s	3.4%	4.6%	4.0%	2.6%	4.7%	4.6%	3.8%	4.2%	3.4%	4.6%	4.6%	3.9%	4.4%	4.9%	4.0%	3.5%	4.4%	6.6%	7.3%	4.8%
	2020s			1.6%	7.9%	7.9%	5.3%	7.2%	7.2%	7.6%	7.0%	7.6%	6.8%	8.6%	9.4%	7.6%	6.4%	5.8%	7.8%	7.3%	5.4%
	pre 1970																				
	1970s	2.7%	4.4%	3.7%	4.9%	3.8%	4.0%	4.4%	3.8%	4.3%	3.8%	3.3%	4.5%	4.5%	4.7%	5.2%	5.2%	4.2%	4.3%	6.1%	2.4%
	1980s	2.4%	3.1%	3.8%	2.9%	2.7%	4.8%	5.3%	3.0%	4.4%	4.3%	4.9%	4.5%	5.0%	4.4%	3.4%	4.3%	3.3%	4.1%	4.1%	3.1%
	1990s	3.1%	6.7%	5.4%	3.0%	3.9%	5.6%	5.5%	3.7%	5.0%	5.3%	4.6%	3.5%	5.5%	7.3%	4.6%	2.2%	3.5%	6.2%	4.4%	3.4%
Loveland	2000s	3.8%	4.6%	5.2%	2.7%	4.0%	3.6%	4.0%	3.8%	4.3%	4.6%	5.2%	2.6%	3.2%	5.3%	4.8%	3.5%	4.5%	6.1%	6.5%	4.8%
	2010s	3.5%	5.3%	4.7%	4.4%	5.6%	5.7%	4.7%	5.0%	5.4%	7.1%	5.7%	6.3%	5.6%	7.4%	5.7%	4.6%	3.9%	6.1%	5.8%	5.4%
	2020s	2.8%	2.3%	4.8%	5.5%	5.9%	3.3%	3.4%	3.4%	4.8%	4.0%	7.3%	5.6%	6.2%	4.8%	4.8%	5.4%	6.2%	5.6%	8.9%	6.0%
	pre 1970	4.6%	4.1%	3.0%	2.5%	1.5%	5.6%	3.0%	3.0%	1.0%	1.0%	2.5%	0.5%	1.5%	3.6%	4.6%	4.1%	2.0%	10.7%	5.6%	5.1%
	1970s	1.0%	4.0%	3.5%	5.0%	3.5%	4.0%	5.0%	8.9%	5.9%	8.9%	10.9%	7.9%	6.9%	4.5%	7.9%	8.9%	7.4%	5.4%	7.4%	5.9%
	1980s																				
Fort Morgan/Wiggins	1990s	1.8%	5.0%	4.3%	4.7%	5.0%	7.2%	5.4%	6.1%	5.4%	6.5%	3.2%	5.0%	3.9%	8.6%	8.6%	5.4%	7.2%	7.5%	6.8%	6.5%
	2000s	3.8%	4.4%	3.0%	3.4%	3.2%	3.0%	4.4%	3.8%	4.2%	4.9%	4.6%	3.2%	5.9%	3.0%	5.3%	2.9%	3.0%	5.5%	4.0%	4.4%
	2010s	4.6%	3.8%	6.5%	4.7%	6.2%	7.1%	7.1%	5.4%	5.6%	5.8%	4.3%	4.4%	4.9%	7.3%	5.3%	4.1%	4.4%	6.3%	5.4%	4.5%
	2020s			5.8%	3.6%	0.0%	0.0%	0.0%	3.1%	4.7%	3.8%	7.0%	4.4%	6.6%	9.7%	4.0%	4.3%	2.6%	4.5%	5.6%	4.2%
	pre 1970																				
	1970s																				
Glenwood Spgs Metro Area	1980s																				
	1990s																				
	2000s																				
	2010s			0.0%	0.0%	4.2%	14.6%	2.1%	8.3%	6.3%	12.5%	6.3%	10.4%	6.3%	0.0%	0.0%	0.0%	16.7%	6.3%	0.0%	0.0%
	2020s			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	2.8%	0.0%	6.9%	0.6%	0.0%	5.0%	3.8%	2.5%	0.0%
	pre 1970																				
Grand Junction Metro Area	1970s			0.4%	1.3%	0.4%	0.0%	0.0%	0.4%	0.4%	0.4%	2.5%	1.3%	0.8%	0.8%	3.3%	1.7%	2.1%	2.1%	2.1%	0.4%
	1980s			0.2%	1.4%	0.0%	0.5%	0.3%	0.3%	0.0%	0.1%	0.4%	0.0%	0.4%	0.1%	0.0%	0.3%	0.7%	1.8%	0.7%	0.6%
	1990s																				
	2000s			0.0%	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%	0.0%	0.0%
	2010s			0.4%	0.0%	0.9%	0.0%	0.0%	0.9%	0.6%	2.0%	1.2%	2.6%	1.2%	4.6%	2.3%	1.7%	5.2%	5.2%	2.9%	3.5%
	2020s			4.6%	4.6%	1.0%	1.0%	0.0%	3.9%	1.0%	1.0%	2.3%	2.5%	3.3%	4.2%	2.6%	0.4%	1.1%	5.7%	5.1%	1.9%
Greeley Metro Area	pre 1970			4.3%	9.4%	5.9%	4.7%	2.4%	1.2%	5.8%	3.8%	6.7%	6.2%	6.4%	8.4%	3.6%	2.4%	3.6%	7.2%	2.9%	3.3%
	1970s			2.0%	2.2%	2.0%	2.2%	2.4%	3.5%	2.1%	2.1%	1.8%	3.2%	3.6%	4.6%	4.0%	2.7%	2.1%	3.5%	3.7%	3.1%
	1980s			1.5%	0.5%	2.9%	1.9%	3.9%	4.9%	4.4%	0.0%	2.4%	2.4%	3.3%	3.3%	3.8%	1.1%	1.1%	9.5%	1.0%	0.3%
	1990s			2.4%	2.4%	2.4%	1.2%	0.8%	0.4%	0.4%	1.6%	0.8%	2.4%	2.0%	1.2%	1.2%	2.0%	1.2%	1.2%	3.2%	2.8%
	2000s			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%	0.0%
	2010s			1.3%	0.8%	3.2%	4.8%	2.4%	4.0%	1.6%	2.4%	0.0%	0.8%	1.6%	2.4%	2.4%	1.6%	4.8%	3.2%	4.0%	2.4%
Greeley Metro Area	2020s			0.5%	0.0%	0.5%	0.6%	0.3%	2.8%	0.9%	0.7%	0.7%	2.2%	2.8%	1.2%	2.2%	3.2%	2.3%	4.3%	2.0%	2.2%
	pre 1970	4.6%	1.3%	3.3%	2.0%	1.3%	2.6%	2.6%	3.3%	5.9%	3.3%	5.2%	2.0%	2.6%	0.7%	2.0%	2.0%	0.7%	3.3%	7.8%	3.9%
	1970s	3.9%	3.5%	4.0%	4.0%	3.1%	5.1%	4.4%	6.1%	6.4%	6.9%	5.7%	4.0%	4.0%	4.2%	3.5%	4.1%	5.0%	6.7%	5.3%	5.3%
	1980s	5.3%	6.0%	6.5%	8.1%	4.4%	4.6%	4.6%	6.0%	5.5%	6.2%	8.8%	7.1%	6.5%	3.7%	6.0%	3.5%	6.7%	5.8%	6.7%	4.1%
	1990s	2.0%	3.5%	3.3%	2.6%	2.4%	2.9%	4.8%	3.5%	4.6%	3.1%	3.5%	8.6%	8.1%	11.6%	9.9%	8.3%	8.1%	10.3%	9.2%	4.2%
	2000s	3.6%	2.0%	2.3%	2.6%	4.6%	3.0%	3.3%	2.3%	3.0%	3.9%	4.6%	3.0%	4.9%	2.6%	10.5%	5.4%	6.5%	7.1%	4.4%	4.8%
Greeley Metro Area	2010s	2.2%	3.2%	3.3%	3.1%	2.8%	3.7%	3.4%	2.9%	2.9%	4.2%	5.0%	4.6%	3.4%	3.5%	2.8%	3.2%	3.0%	4.8%	4.0%	2.8%
	2020s			6.7%	4.6%	4.1%	3.4%	3.5%	4.7%	6.2%	5.1%	8.6%	8.3%	5.7%	5.1%	5.8%	4.5%	4.6%	5.1%	5.9%	4.8%

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%	0.0%
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	2.7%	2.7%	2.7%	0.0%	2.7%	2.7%	2.7%	0.0%	5.4%	0.0%	8.1%	2.7%	0.0%	5.4%	0.0%	2.7%	0.0%
		0.0%	5.1%	0.0%	1.7%	0.0%	0.0%	3.4%	0.0%	1.7%	0.0%	1.7%	3.4%	5.1%	3.4%	3.4%	0.0%	0.0%	1.7%
								1.4%	0.0%	6.5%	1.8%	0.0%	1.8%	0.0%	1.8%	0.6%	4.1%	0.6%	0.0%
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	1.9%	1.9%	1.9%	14.9%	17.3%	5.1%	8.2%	5.9%	1.2%	3.5%	3.9%	5.9%	4.3%	10.2%	3.9%	2.7%
		1.3%	1.3%	2.2%	2.9%	13.1%	11.6%	11.0%	13.4%	6.9%	6.8%	9.1%	3.5%	2.3%	2.9%	6.6%	5.5%	3.3%	2.4%
		1.8%	1.8%	1.8%	2.2%	4.8%	6.1%	7.2%	7.6%	9.5%	6.1%	2.7%	10.6%	9.1%	5.3%	7.6%	11.0%	7.2%	5.3%
		0.0%	0.0%	1.4%	0.0%	0.0%	0.7%	2.2%	1.4%	1.4%	0.0%	0.7%	1.4%	1.4%	0.0%	2.2%	0.7%	2.2%	0.7%
		3.4%	2.9%	9.6%	10.7%	7.7%	2.1%	1.5%	2.9%	2.6%	5.1%	3.0%	2.9%	3.4%	1.9%	1.0%	4.9%	3.8%	1.8%
		8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%	1.6%	3.3%	1.1%	0.5%	2.2%	3.3%	2.2%	7.6%	4.9%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	2.2%	1.5%	3.2%	4.6%	24.2%	36.0%	37.0%	11.0%	13.0%	9.0%	1.0%	7.0%	2.0%	10.0%	8.0%	8.0%	2.0%	0.0%
						24.2%	20.0%	17.3%	21.6%	8.7%	9.6%	14.6%	2.7%	1.9%	3.0%	10.4%	8.1%	2.8%	2.2%
		0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	2.8%	5.6%	16.7%	0.0%	0.0%	27.8%	27.8%	16.7%	22.2%	19.4%	16.7%	8.3%
		20.6%	11.8%	39.2%	33.3%	19.6%	4.9%	3.9%	2.9%	1.0%	0.0%	1.0%	0.0%	0.0%	0.0%	1.0%	0.0%	3.1%	0.0%
										13.7%	0.0%	0.0%	4.9%	5.9%	2.0%	0.0%	6.9%	4.9%	4.9%
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.9%	0.9%	0.9%	0.5%	0.0%	2.3%	8.6%	9.0%	10.4%	7.2%	4.5%	8.1%	4.1%	1.8%	2.3%	0.9%	1.8%	3.6%
		5.1%	3.8%	3.8%	3.8%	3.8%	5.1%	11.5%	10.3%	2.6%	19.2%	7.7%	12.8%	14.1%	10.3%	12.8%	15.4%	11.5%	6.4%
		0.0%	0.0%	4.8%	0.0%	0.0%	0.0%	7.1%	2.4%	2.4%	0.0%	0.0%	4.8%	4.8%	0.0%	4.8%	2.4%	0.0%	2.4%
		0.6%	1.4%	4.8%	7.0%	5.7%	1.6%	1.1%	2.9%	0.8%	5.9%	3.5%	2.5%	3.0%	1.9%	1.1%	4.6%	3.7%	1.3%
		8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%	1.6%	3.3%	1.1%	0.5%	2.2%	3.3%	2.2%	7.6%	4.9%
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	1.9%	1.9%	1.9%	1.3%	4.5%	1.3%	5.2%	3.9%	1.3%	1.3%	5.2%	3.2%	1.9%	11.6%	5.2%	4.5%
		0.0%	1.1%	1.3%	1.3%	0.4%	1.8%	1.3%	1.3%	2.2%	1.8%	2.0%	2.6%	2.2%	3.1%	2.2%	3.3%	5.0%	2.2%
		0.0%	0.7%	0.7%	1.3%	5.3%	6.7%	6.0%	6.7%	11.3%	0.7%	0.7%	5.3%	2.0%	0.0%	1.3%	6.7%	2.7%	4.0%
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	2.3%	3.4%	3.4%	2.3%	3.4%	10.3%	5.0%	0.8%	6.7%	13.4%	0.8%	4.2%	2.5%	14.3%	17.6%	10.9%	18.5%	32.8%
		3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	2.9%	2.9%	2.9%	2.9%	3.8%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.4%	2.4%	11.9%
								6.8%		1.4%	4.1%	11.0%	0.0%	1.4%	30.1%	16.4%	5.5%	8.2%	2.7%
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	1.4%	1.4%	2.1%	2.8%	4.8%	4.8%	2.8%	0.7%	6.2%	0.8%	6.2%	7.0%	3.1%	1.6%	0.8%	17.8%	20.9%	16.3%
		0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	0.0%
		3.1%	3.1%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	3.1%	12.5%	9.4%	9.4%	0.0%	0.0%	0.0%	0.0%

Summit County	pre 1970																		
	1970s			0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s																		
	1990s			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s																		
Trinidad	2010s																		
	2020s																		
	pre 1970			0.0%	1.4%	1.4%	1.4%	0.0%	11.6%	14.5%	8.7%	1.4%	2.9%	7.2%	4.3%	2.9%	2.9%	4.3%	5.8%
	1970s																		
	1980s			0.0%	0.0%	0.0%	0.0%	8.3%	12.5%	12.5%	12.5%	8.3%	4.2%	4.2%	8.3%	12.5%	4.2%	12.5%	16.7%
Statewide	1990s																		
	2000s																		
	2010s																		
	2020s																		
	pre 1970	4.5%	5.0%	4.7%	5.4%	5.0%	6.3%	6.5%	7.4%	7.7%	6.5%	6.4%	6.2%	5.5%	6.9%	6.5%	6.7%	7.8%	8.8%
All Apartments	1970s	4.3%	5.0%	4.6%	4.3%	4.5%	4.6%	6.5%	7.3%	6.5%	7.1%	6.0%	5.9%	6.4%	6.4%	6.8%	6.6%	6.9%	8.2%
	1980s	5.1%	5.5%	5.6%	6.0%	5.9%	6.4%	7.0%	6.9%	6.3%	6.4%	6.9%	6.5%	5.3%	6.0%	6.3%	6.1%	6.0%	6.8%
	1990s	4.2%	5.9%	4.9%	3.9%	4.8%	5.3%	5.3%	5.1%	6.2%	6.7%	5.4%	5.6%	4.8%	6.3%	5.6%	4.8%	4.9%	6.8%
	2000s	4.2%	4.6%	4.4%	3.8%	5.1%	5.6%	5.9%	4.9%	4.8%	5.5%	5.5%	6.0%	5.2%	5.3%	5.9%	4.6%	4.3%	5.9%
	2010s	4.0%	4.6%	4.7%	4.4%	5.0%	5.7%	6.0%	5.4%	5.0%	6.0%	5.4%	5.5%	4.8%	6.0%	5.0%	4.3%	4.3%	6.0%
All Apartments	2020s	3.9%	4.1%	3.9%	4.2%	5.0%	4.1%	4.8%	4.6%	5.5%	5.3%	6.8%	6.5%	6.1%	6.8%	7.1%	6.9%	6.0%	6.9%
	pre 1970	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%
	1970s																		
	1980s																		
	1990s																		

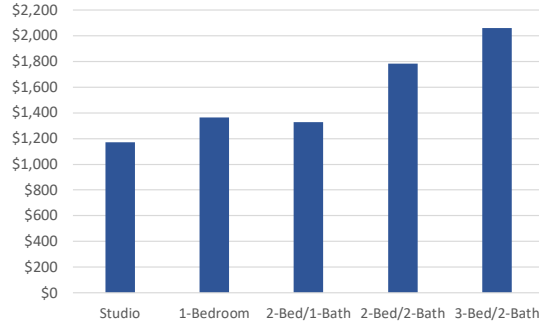
Vacancy by Property Size



Submarket		2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	1-74 Units			1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%	2.5%
	75-124 Units																				
	125+ Units																				
Cañon City	1-74 Units			25.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	12.5%	0.0%	0.0%	12.5%	0.0%
	75-124 Units																				
	125+ Units			0.7%	0.0%	0.0%	0.7%	0.0%	0.0%	0.7%	2.2%	1.4%	0.0%	5.8%	2.2%	0.0%	0.7%	0.0%	5.0%	16.5%	1.4%
Colo Spgs Metro Area	1-74 Units	2.6%	3.5%	3.9%	4.4%	4.0%	5.0%	5.0%	6.2%	6.3%	6.3%	6.4%	5.8%	5.6%	6.4%	7.7%	6.3%	5.8%	6.8%	6.9%	5.9%
	75-124 Units	3.8%	4.6%	5.1%	4.3%	5.7%	5.9%	6.5%	7.0%	7.5%	8.0%	7.7%	7.2%	6.8%	7.2%	7.9%	8.0%	8.4%	10.3%	9.4%	8.6%
	125+ Units	5.0%	5.8%	5.9%	6.2%	6.2%	6.7%	7.8%	7.8%	7.2%	7.5%	7.2%	7.4%	6.3%	7.5%	7.5%	7.3%	6.9%	8.0%	7.0%	6.3%
Airport	1-74 Units	2.0%	3.6%	6.4%	6.9%	5.6%	8.2%	6.4%	5.3%	7.6%	3.7%	5.5%	7.1%	6.7%	7.6%	7.8%	8.2%	6.9%	7.1%	10.0%	6.9%
	75-124 Units	3.9%	7.4%	8.6%	4.9%	6.3%	7.9%	7.3%	6.3%	8.3%	9.8%	7.3%	6.3%	6.9%	7.7%	8.0%	6.9%	6.7%	7.8%	8.0%	8.6%
	125+ Units	5.7%	5.4%	7.1%	6.9%	6.2%	6.6%	8.6%	8.8%	6.3%	8.2%	7.9%	8.1%	6.9%	8.5%	7.8%	8.7%	8.8%	10.6%	8.9%	7.9%
North	1-74 Units	3.1%	1.6%	4.7%	0.0%	1.6%	1.6%	6.5%	4.8%	6.5%	4.0%	9.7%	5.6%	4.0%	0.8%	2.4%	3.2%	5.6%	4.0%	4.8%	0.8%
	75-124 Units	2.4%	4.0%	2.2%	3.1%	4.4%	3.5%	2.6%	7.0%	4.8%	5.7%	5.9%	6.2%	4.2%	3.3%	7.0%	5.9%	4.2%	4.2%	4.4%	6.4%
	125+ Units	5.1%	5.9%	6.1%	6.3%	6.6%	7.5%	8.1%	7.7%	7.3%	7.3%	7.5%	7.3%	5.9%	7.4%	7.0%	6.4%	5.4%	6.6%	6.7%	5.7%
North Central	1-74 Units	3.3%	3.3%	1.6%	2.7%	3.3%	4.1%	4.5%	5.4%	5.6%	9.3%	8.0%	6.2%	5.5%	9.2%	10.8%	8.8%	5.3%	6.0%	6.2%	5.8%
	75-124 Units	3.6%	4.8%	5.0%	3.8%	2.8%	3.8%	7.1%	9.5%	9.1%	10.9%	8.5%	7.3%	5.1%	7.5%	6.1%	7.5%	6.9%	13.9%	9.7%	9.1%
	125+ Units	6.0%	5.2%	6.5%	6.3%	4.9%	7.6%	8.7%	9.0%	7.1%	7.6%	6.7%	7.5%	6.4%	7.1%	6.2%	4.5%	4.3%	8.4%	7.7%	7.1%
Palmer Park	1-74 Units	1.6%	3.1%	0.0%	1.6%	3.1%	3.1%	1.6%	9.4%	7.8%	4.7%	6.3%	7.8%	0.8%	4.5%	8.3%	5.3%	7.6%	11.4%	12.9%	9.1%
	75-124 Units	5.4%	4.4%	4.3%	3.8%	5.6%	3.8%	5.1%	9.9%	5.9%	6.6%	7.1%	9.1%	8.2%	7.7%	10.4%	12.2%	10.5%	17.5%	14.2%	17.3%
	125+ Units	4.4%	5.2%	5.5%	6.1%	6.5%	5.2%	7.2%	7.9%	6.8%	6.6%	7.0%	6.9%	7.4%	9.4%	8.7%	7.0%	8.5%	9.9%	9.2%	8.2%
Rustic Hills	1-74 Units	3.2%	4.6%	2.5%	5.3%	4.6%	6.3%	3.9%	5.6%	6.3%	4.9%	3.5%	5.2%	4.7%	4.4%	4.6%	2.5%	4.2%	2.5%	2.1%	2.6%
	75-124 Units	3.5%	4.9%	3.9%	3.9%	3.3%	3.7%	4.1%	7.8%	10.0%	7.6%	5.3%	6.7%	4.5%	6.9%	6.7%	10.4%	12.0%	11.6%	15.9%	10.2%
	125+ Units	4.7%	5.0%	4.5%	5.1%	4.8%	5.2%	8.2%	6.8%	7.5%	7.5%	8.1%	6.3%	5.8%	4.3%	8.8%	7.6%	6.3%	9.3%	7.2%	6.1%
Security/Widefield/Fount.	1-74 Units	1.6%	1.6%	6.3%	1.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	1.6%	1.6%	1.6%	3.1%	3.1%	1.6%	1.6%	1.6%	1.6%
	75-124 Units	3.9%	2.2%	4.2%	3.2%	5.9%	3.2%	13.2%	6.8%	3.9%	5.1%	6.4%	3.4%	6.6%	4.4%	12.0%	8.8%	8.3%	13.9%	8.5%	7.7%
	125+ Units	3.2%	2.8%	2.2%	5.6%	3.8%	3.6%	6.6%	5.8%	2.8%	5.4%	6.2%	5.6%	6.4%	6.8%	6.0%	7.0%	7.8%	12.3%	7.6%	7.6%
South Central	1-74 Units	3.6%	6.4%	4.5%	4.5%	3.6%	0.9%	4.5%	11.0%	8.1%	12.5%	9.9%	7.3%	16.5%	8.2%	10.4%	9.3%	11.0%	9.3%	2.9%	7.1%
	75-124 Units	8.8%	5.2%	3.6%	7.3%	3.6%	4.7%	6.8%	5.7%	15.1%	15.7%	21.8%	13.7%	14.1%	13.3%	8.7%	8.7%	20.8%	14.8%	10.9%	3.9%
	125+ Units	4.6%	6.0%	4.8%	6.0%	5.6%	6.0%	6.9%	6.9%	7.4%	8.0%	6.6%	8.5%	7.9%	8.3%	8.7%	11.5%	10.5%	9.5%	5.5%	6.9%
Southwest	1-74 Units	1.2%	1.8%	4.8%	2.4%	2.4%	2.4%	6.0%	8.9%	5.4%	3.6%	3.0%	3.0%	2.4%	3.0%	4.8%	3.0%	3.0%	6.5%	8.3%	8.3%
	75-124 Units	2.1%	2.0%	3.4%	3.7%	6.7%	11.0%	7.9%	5.3%	5.8%	2.9%	5.6%	6.6%	5.2%	5.8%	3.6%	3.8%	3.5%	4.6%	4.1%	4.1%
	125+ Units	5.4%	7.4%	6.1%	5.8%	5.7%	7.5%	7.4%	8.3%	8.5%	8.3%	5.2%	7.5%	5.9%	6.3%	6.3%	6.3%	7.3%	6.9%	4.7%	4.7%
West	1-74 Units	2.6%	2.6%	3.5%	5.2%	1.7%	1.7%	2.6%	5.2%	1.7%	3.5%	5.2%	1.7%	2.4%	8.5%	9.7%	4.8%	4.2%	13.9%	11.5%	9.1%
	75-124 Units	3.2%	3.5%	4.9%	5.7%	9.9%	6.9%	4.9%	4.9%	6.4%	8.4%	5.4%	7.7%	6.9%	7.1%	9.9%	9.4%	6.9%	9.1%	11.6%	9.6%
	125+ Units	3.9%	4.7%	5.1%	4.8%	7.3%	5.6%	5.6%	6.9%	6.9%	7.6%	5.2%	6.9%	4.4%	6.1%	8.4%	5.8%	4.7%	5.3%	4.3%	5.1%
Craig	1-74 Units			3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%	8.4%
	75-124 Units																				
	125+ Units																				
Durango	1-74 Units			2.2%	1.3%	3.0%	1.5%	2.6%	5.6%	0.8%	2.8%	3.4%	5.1%	3.7%	2.5%	2.1%	4.8%	3.9%	5.7%	4.4%	4.4%
	75-124 Units			1.0%	0.0%	1.9%	9.9%	1.4%	3.3%	0.5%	4.7%	2.0%	5.6%	3.6%	4.0%	6.6%	15.5%	10.6%	3.6%	4.6%	7.3%
	125+ Units			3.3%	3.0%	3.8%	2.2%	3.9%	4.7%	3.7%	7.4%	6.4%	2.5%	3.2%	4.7%	7.4%	4.7%	6.4%	7.7%	4.7%	3.1%

Eagle County	1-74 Units			2.0%	2.0%	5.0%	8.0%	2.0%	1.0%	1.0%	1.0%	0.6%	0.6%	1.7%	2.9%	3.4%	4.6%	2.9%	4.0%	4.0%	5.7%
	75-124 Units			2.7%	0.8%	0.0%	0.2%	0.8%	0.2%	0.4%	1.3%	0.6%	2.3%	1.6%	2.6%	2.3%	4.4%	2.6%	4.0%	4.4%	4.0%
	125+ Units			2.1%	0.4%	1.7%	0.4%	0.0%	0.0%	0.8%	0.0%	1.3%	7.5%	6.3%	5.0%	5.4%	4.2%	5.3%	2.1%	5.0%	8.3%
Fort Collins Metro Area	1-74 Units			3.4%	3.7%	4.0%	2.9%	2.6%	3.4%	2.6%	2.9%	2.2%	2.2%	2.4%	1.8%	2.6%	4.5%	3.3%	3.8%	3.1%	7.3%
	75-124 Units			5.6%	6.7%	5.7%	4.6%	5.1%	3.7%	3.8%	3.3%	5.1%	4.9%	6.1%	5.8%	8.3%	6.6%	7.0%	5.3%	7.5%	6.0%
	125+ Units			3.9%	4.4%	4.8%	4.0%	5.0%	5.4%	5.3%	4.7%	5.3%	5.6%	5.1%	4.6%	5.1%	6.4%	5.4%	4.2%	4.3%	5.9%
Fort Collins North	1-74 Units			3.1%	3.3%	3.6%	1.9%	2.1%	1.9%	1.7%	1.9%	1.7%	2.9%	1.7%	2.4%	3.1%	3.3%	2.4%	2.9%	3.3%	8.1%
	75-124 Units			12.6%	13.1%	10.7%	2.1%	11.2%	3.3%	1.9%	2.8%	6.1%	6.5%	4.7%	4.7%	9.8%	7.5%	7.5%	4.7%	13.6%	7.5%
	125+ Units			5.1%	4.1%	3.9%	4.1%	5.2%	4.5%	4.7%	4.9%	5.8%	5.2%	5.8%	4.7%	5.2%	5.8%	6.3%	4.8%	4.9%	6.0%
Fort Collins South	1-74 Units																				
	75-124 Units			4.1%	5.9%	4.9%	5.7%	4.1%	4.9%	4.5%	3.1%	5.4%	4.7%	8.0%	8.5%	9.0%	6.5%	6.5%	6.2%	4.9%	5.2%
	125+ Units			3.0%	4.7%	4.6%	3.6%	4.4%	4.9%	4.8%	4.1%	4.8%	5.4%	4.9%	4.4%	4.7%	6.0%	4.7%	3.9%	3.9%	5.6%
Loveland	1-74 Units			3.9%	4.2%	4.5%	4.2%	3.0%	5.0%	3.5%	4.0%	2.8%	1.5%	3.3%	1.3%	2.0%	5.8%	4.3%	4.8%	2.8%	6.5%
	75-124 Units			1.4%	1.9%	2.3%	3.3%	1.4%	1.4%	4.2%	4.2%	3.7%	3.7%	4.2%	1.9%	5.6%	6.0%	7.4%	4.2%	6.0%	6.0%
	125+ Units			4.2%	4.1%	5.8%	4.5%	5.8%	6.7%	6.6%	5.5%	5.5%	6.0%	4.9%	4.8%	5.3%	7.1%	5.4%	4.2%	4.2%	6.0%
Fort Morgan/Wiggins	1-74 Units					0.0%	0.0%	1.8%	6.1%	2.1%	8.3%	6.3%	12.5%	6.3%	10.4%	6.3%	0.0%	0.0%	0.0%	16.7%	6.3%
	75-124 Units									0.0%	0.0%	0.0%	5.0%	0.0%							
	125+ Units														2.8%	0.0%	6.9%	0.6%	0.0%	5.0%	3.8%
Glenwood Spgs Metro Area	1-74 Units					2.5%	1.7%	0.2%	0.5%	0.0%	0.8%	1.6%	0.4%	1.8%	0.6%	0.8%	2.8%	1.7%	0.8%	1.1%	2.9%
	75-124 Units					0.0%	4.3%	1.7%	0.0%	0.0%	2.9%	0.2%	0.8%	2.0%	3.0%	3.6%	3.6%	3.1%	1.5%	3.1%	6.5%
	125+ Units					0.2%	1.1%	0.3%	0.3%	0.2%	0.1%	0.0%	1.0%	0.6%	0.8%	0.5%	0.9%	0.5%	0.5%	1.9%	2.8%
Grand Junction Metro Area	1-74 Units					2.2%	2.8%	3.1%	2.9%	2.8%	3.8%	2.6%	2.1%	1.7%	2.8%	4.3%	4.8%	4.2%	2.5%	2.4%	4.1%
	75-124 Units					0.0%	0.0%	0.0%	1.1%	0.5%	3.6%	2.6%	1.3%	3.6%	3.4%	6.4%	1.2%	2.8%	0.4%	1.5%	6.8%
	125+ Units					1.3%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	2.6%	0.0%	0.8%	0.4%	4.0%	2.5%	4.1%
Greeley Metro Area	1-74 Units			2.7%	1.4%	3.1%	2.4%	2.8%	3.1%	2.1%	2.8%	3.1%	2.6%	3.8%	3.5%	2.1%	1.7%	2.1%	3.3%	1.7%	3.5%
	75-124 Units			4.5%	3.5%	4.2%	4.3%	2.7%	5.3%	4.3%	7.3%	5.1%	6.5%	5.8%	4.6%	4.3%	5.1%	5.0%	4.4%	5.5%	7.2%
	125+ Units			3.1%	3.7%	4.2%	4.0%	3.4%	3.8%	4.1%	4.0%	5.5%	5.3%	6.7%	6.3%	5.2%	4.8%	5.5%	4.4%	4.8%	5.6%
La Junta	1-74 Units					0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%
	75-124 Units																				
	125+ Units																				
Montrose/Ridgway/Delta	1-74 Units					0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	1.2%	1.2%	0.6%	4.7%	2.4%	2.4%	2.4%	0.0%
	75-124 Units													10.4%	3.1%	0.0%	0.0%	0.0%	1.0%	1.0%	7.3%
	125+ Units																				
Pueblo Metro Area	1-74 Units					0.6%	0.0%	1.9%	1.7%	1.5%	2.3%	3.9%	3.1%	5.6%	2.5%	1.5%	4.1%	4.4%	2.5%	3.7%	6.4%
	75-124 Units					4.6%	2.9%	5.6%	5.8%	6.9%	6.1%	6.9%	4.1%	5.8%	3.9%	2.1%	3.9%	2.9%	3.1%	3.2%	5.2%
	125+ Units					1.3%	1.6%	3.5%	4.7%	13.9%	11.2%	10.0%	13.0%	5.4%	7.8%	9.4%	3.5%	2.9%	3.0%	6.1%	6.0%
Pueblo Northeast	1-74 Units					1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	2.2%	5.8%	2.2%	0.7%	8.0%	7.2%	4.3%	7.2%	5.8%
	75-124 Units					5.9%	3.4%	11.3%	9.6%	6.2%	9.5%	10.8%	4.9%	8.8%	3.1%	0.9%	3.3%	2.0%	3.5%	2.6%	4.2%
	125+ Units					3.0%	2.3%	4.7%	6.8%	35.5%	29.5%	24.0%	30.6%	10.3%	12.8%	21.0%	3.2%	2.6%	3.8%	14.4%	11.1%
Pueblo Northwest	1-74 Units					1.3%	0.0%	4.0%	3.4%	2.0%	2.7%	4.0%	2.0%	2.0%	1.3%	0.7%	3.4%	4.7%	2.0%	2.7%	4.0%
	75-124 Units					5.3%	3.5%	2.4%	4.3%	8.8%	2.9%	3.2%	3.2%	0.8%	6.4%	4.3%	4.8%	3.5%	3.2%	4.3%	5.6%
	125+ Units					0.6%	1.1%	3.5%	4.6%	3.3%	1.3%	3.6%	5.4%	4.1%	7.1%	4.3%	4.0%	3.5%	2.1%	1.6%	3.3%
Pueblo South	1-74 Units					0.0%	0.0%	1.3%	1.3%	1.7%	3.0%	5.2%	4.3%	7.8%	3.5%	2.6%	2.2%	2.6%	1.7%	2.2%	8.2%
	75-124 Units					0.0%	0.6%	0.6%	1.2%	4.1%	4.1%	4.7%	4.1%	8.8%	0.6%	0.6%	3.5%	4.1%	1.8%	2.4%	7.1%
	125+ Units					0.0%	1.4%	1.7%	1.7%	0.6%	1.7%	0.6%	0.3%	0.6%	1.7%	1.4%	3.1%	2.2%	3.3%	1.7%	3.3%
Steamboat Spgs/Hayden	1-74 Units					1.6%	2.3%	2.3%	1.6%	2.3%	7.0%	3.7%	2.6%	3.8%	8.1%	3.8%	2.1%	1.7%	16.7%	14.1%	7.7%
	75-124 Units					3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	2.9%	2.9%	2.9%
	125+ Units																				
Sterling	1-74 Units					1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%
	75-124 Units																				
	125+ Units																				
Summit County	1-74 Units					0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	0.0%	0.0%	0.0%	0.0%	1.4%	1.4%	1.4%	1.4%
	75-124 Units					0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	1.3%	1.3%	3.8%	7.6%	3.8%	7.6%
	125+ Units																				
Trinidad	1-74 Units					0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%
	75-124 Units																				
	125+ Units																				
Statewide	1-74 Units			2.8%	3.3%	2.7%	2.7%	3.0%	3.3%	3.1%	4.1%	3.6%	3.6%	3.7%	3.6%	3.8%	4.6%	4.6%	4.5%	3.9%	5.6%
	75-124 Units			4.1%	4.7%	4.6%	3.8%	4.6%	5.1%	5.2%	5.7%	5.7%	6.0%	6.0%	5.7%	5.5%	5.7%	6.2%	6.2%	6.6%	8.2%
	125+ Units			4.6%	5.3%	5.2%	5.1%	5.4%	5.9%	6.8%	6.6%	6.4%	6.8%	6.4%	6.4%	5.8%	6.6%	6.4%	5.9%	5.9%	7.0%
All Apartments				4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%

Average Rents by Unit Type



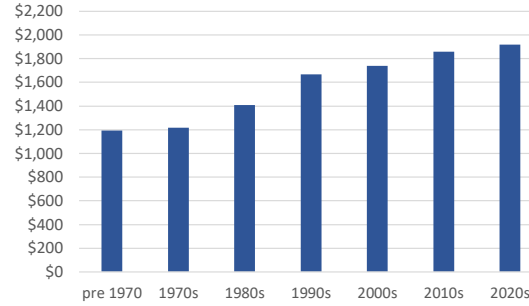
Submarket	Unit Type	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio																				
	1-Bedroom			\$792	\$786	\$786	\$786	\$789	\$814	\$826	\$826	\$826	\$827	\$827	\$827	\$827	\$840	\$837	\$838	\$846	\$846
	2-Bed/1-Bath			\$889	\$923	\$949	\$950	\$959	\$964	\$948	\$967	\$967	\$974	\$943	\$969	\$943	\$969	\$973	\$973	\$973	\$1,004
	2-Bed/2-Bath			\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020	\$1,031	\$1,031	\$1,031	\$1,031	\$1,031	\$1,027	\$1,027	\$1,027	\$1,027
	3-Bed/2-Bath			\$750	\$900	\$850	\$938	\$938	\$938	\$938	\$938	\$938	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$1,123
	Other			\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,239	\$1,239	\$1,239	\$1,252	\$1,252
Cañon City	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274	\$1,071
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Colo Spgs Metro Area	Studio	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029	\$1,028	\$1,056	\$1,053	\$1,035	\$971	\$959	\$948	\$961	\$983
	1-Bedroom	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284	\$1,268	\$1,284	\$1,275	\$1,265	\$1,248	\$1,244	\$1,212	\$1,235	\$1,257
	2-Bed/1-Bath	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330	\$1,321	\$1,321	\$1,306	\$1,288	\$1,282	\$1,279	\$1,248	\$1,242	\$1,256
	2-Bed/2-Bath	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715	\$1,714	\$1,721	\$1,676	\$1,688	\$1,676	\$1,680	\$1,634	\$1,655	\$1,706
	3-Bed/2-Bath	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991	\$2,004	\$2,066	\$2,042	\$2,026	\$2,015	\$2,039	\$1,962	\$1,970	\$1,994
	Other	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557	\$1,571	\$1,576	\$1,536	\$1,464	\$1,415	\$1,724	\$1,743	\$1,686	\$1,703
Airport	Studio	\$825	\$818	\$852	\$888	\$903	\$943	\$953	\$940	\$932	\$924	\$981	\$940	\$938	\$936	\$942	\$917	\$914	\$932	\$900	\$879
	1-Bedroom	\$1,033	\$1,041	\$1,055	\$1,142	\$1,187	\$1,149	\$1,149	\$1,130	\$1,111	\$1,069	\$1,085	\$1,064	\$1,027	\$1,013	\$1,018	\$982	\$1,008	\$1,015	\$1,009	\$1,035
	2-Bed/1-Bath	\$1,122	\$1,191	\$1,201	\$1,266	\$1,310	\$1,333	\$1,323	\$1,308	\$1,291	\$1,264	\$1,292	\$1,278	\$1,254	\$1,234	\$1,211	\$1,194	\$1,220	\$1,219	\$1,216	\$1,205
	2-Bed/2-Bath	\$1,443	\$1,442	\$1,469	\$1,462	\$1,488	\$1,474	\$1,488	\$1,487	\$1,500	\$1,427	\$1,428	\$1,447	\$1,397	\$1,369	\$1,362	\$1,394	\$1,373	\$1,416	\$1,359	\$1,453
	3-Bed/2-Bath	\$1,621	\$1,662	\$1,625	\$1,756	\$1,708	\$1,686	\$1,666	\$1,731	\$1,710	\$1,735	\$1,669	\$1,712	\$1,713	\$1,783	\$1,783	\$1,807	\$1,908	\$1,822	\$1,753	\$1,796
	Other	\$1,356	\$1,356	\$1,344	\$1,492	\$1,484	\$1,530	\$1,489	\$1,470	\$1,549	\$1,490	\$1,651	\$1,636	\$1,659	\$1,523	\$1,547	\$1,363	\$2,024	\$2,050	\$2,040	\$2,048
North	Studio	\$1,323	\$1,310	\$1,353	\$1,375	\$1,533	\$1,396	\$1,370	\$1,396	\$1,367	\$1,372	\$1,332	\$1,339	\$1,336	\$1,326	\$1,363	\$1,222	\$1,295	\$1,202	\$1,225	\$1,226
	1-Bedroom	\$1,482	\$1,441	\$1,460	\$1,554	\$1,545	\$1,519	\$1,485	\$1,506	\$1,485	\$1,480	\$1,446	\$1,444	\$1,465	\$1,447	\$1,431	\$1,421	\$1,412	\$1,355	\$1,400	\$1,417
	2-Bed/1-Bath	\$1,419	\$1,441	\$1,455	\$1,514	\$1,539	\$1,524	\$1,507	\$1,516	\$1,520	\$1,478	\$1,464	\$1,469	\$1,467	\$1,419	\$1,428	\$1,432	\$1,438	\$1,391	\$1,419	\$1,427
	2-Bed/2-Bath	\$1,805	\$1,752	\$1,792	\$1,870	\$1,887	\$1,810	\$1,809	\$1,841	\$1,819	\$1,793	\$1,791	\$1,786	\$1,822	\$1,756	\$1,771	\$1,756	\$1,772	\$1,710	\$1,740	\$1,773
	3-Bed/2-Bath	\$2,017	\$2,050	\$1,987	\$2,083	\$2,131	\$2,070	\$2,051	\$2,119	\$2,153	\$2,159	\$2,087	\$2,104	\$2,200	\$2,136	\$2,106	\$2,095	\$2,123	\$2,033	\$2,079	\$2,092
	Other																				
North Central	Studio	\$797	\$811	\$813	\$827	\$889	\$898	\$879	\$883	\$890	\$896	\$913	\$918	\$918	\$950	\$947	\$888	\$878	\$917	\$921	\$907
	1-Bedroom	\$973	\$977	\$975	\$1,045	\$1,052	\$1,033	\$1,005	\$1,026	\$1,021	\$1,011	\$1,029	\$1,013	\$1,068	\$1,070	\$1,000	\$1,000	\$978	\$978	\$960	\$961
	2-Bed/1-Bath	\$1,132	\$1,137	\$1,206	\$1,261	\$1,281	\$1,256	\$1,264	\$1,238	\$1,243	\$1,257	\$1,260	\$1,268	\$1,287	\$1,286	\$1,243	\$1,198	\$1,208	\$1,214	\$1,190	\$1,203
	2-Bed/2-Bath	\$1,016	\$1,028	\$1,060	\$1,148	\$1,107	\$1,107	\$1,278	\$1,107	\$1,107	\$1,476	\$1,692	\$1,544	\$1,544	\$1,544	\$1,442	\$1,442	\$1,418	\$1,385	\$1,567	\$1,410
	3-Bed/2-Bath	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881	\$1,906	\$1,906	\$1,906	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900
	Other	\$1,205	\$1,205	\$1,357	\$1,416	\$1,416	\$1,416	\$1,416	\$1,423	\$1,491	\$1,491	\$1,491	\$1,529	\$1,529	\$1,529	\$1,529	\$1,529	\$1,540	\$1,614	\$1,540	\$1,540
Palmer Park	Studio	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$885	\$885	\$877	\$877	\$986	\$986	\$986	\$986	\$945	\$936	\$1,007	\$1,007
	1-Bedroom	\$1,107	\$1,094	\$1,120	\$1,165	\$1,204	\$1,199	\$1,126	\$1,171	\$1,110	\$1,151	\$1,079	\$1,063	\$1,106	\$1,112	\$1,054	\$1,054	\$1,038	\$1,015	\$975	\$1,013
	2-Bed/1-Bath	\$1,181	\$1,198	\$1,211	\$1,219	\$1,254	\$1,251	\$1,221	\$1,221	\$1,224	\$1,234	\$1,165	\$1,207	\$1,219	\$1,198	\$1,183	\$1,200	\$1,162	\$1,129	\$1,088	\$1,086
	2-Bed/2-Bath	\$1,488	\$1,521	\$1,536	\$1,594	\$1,667	\$1,592	\$1,560	\$1,583	\$1,567	\$1,600	\$1,564	\$1,576	\$1,559	\$1,534	\$1,461	\$1,476	\$1,473	\$1,394	\$1,400	\$1,455
	3-Bed/2-Bath	\$1,912	\$1,944	\$1,982	\$2,002	\$2,044	\$1,913	\$1,874	\$1,991	\$2,010	\$1,993	\$2,041	\$2,010	\$2,116	\$2,099	\$2,085	\$2,058	\$2,027	\$1,942	\$1,922	\$1,945
	Other	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,970	\$1,899	\$1,899	\$1,169	\$1,169	\$1,650	\$1,600	\$1,600	\$1,600

Rustic Hills	Studio	\$854	\$886	\$939	\$946	\$951	\$992	\$1,007	\$968	\$937	\$1,027	\$945	\$934	\$955	\$955	\$952	\$939	\$844	\$840	\$861	\$829
	1-Bedroom	\$1,043	\$1,073	\$1,103	\$1,144	\$1,183	\$1,193	\$1,174	\$1,155	\$1,186	\$1,167	\$1,155	\$1,099	\$1,128	\$1,134	\$1,169	\$1,130	\$1,157	\$1,129	\$1,159	\$1,178
	2-Bed/1-Bath	\$1,111	\$1,190	\$1,228	\$1,262	\$1,264	\$1,319	\$1,286	\$1,281	\$1,286	\$1,281	\$1,249	\$1,254	\$1,256	\$1,240	\$1,256	\$1,225	\$1,204	\$1,163	\$1,094	\$1,120
	2-Bed/2-Bath	\$1,299	\$1,378	\$1,418	\$1,607	\$1,572	\$1,636	\$1,577	\$1,519	\$1,576	\$1,501	\$1,537	\$1,568	\$1,503	\$1,530	\$1,621	\$1,590	\$1,654	\$1,599	\$1,676	\$1,725
	3-Bed/2-Bath	\$1,614	\$1,678	\$1,781	\$1,844	\$1,892	\$1,894	\$1,883	\$1,905	\$1,893	\$1,864	\$1,808	\$1,837	\$1,804	\$1,818	\$1,878	\$1,839	\$1,971	\$1,872	\$1,829	\$1,939
	Other	\$1,276	\$1,375	\$1,368	\$1,402	\$1,402	\$1,442	\$1,437	\$1,433	\$1,436	\$1,357	\$1,370	\$1,370	\$1,368	\$1,368	\$1,402	\$1,402	\$1,402	\$1,434	\$1,244	\$1,312
Security/Widefield/Fount.	Studio																			\$1,067	\$1,067
	1-Bedroom	\$1,189	\$1,225	\$1,235	\$1,282	\$1,277	\$1,300	\$1,334	\$1,336	\$1,336	\$1,306	\$1,363	\$1,416	\$1,377	\$1,401	\$1,368	\$1,356	\$1,318	\$1,219	\$1,296	\$1,344
	2-Bed/1-Bath	\$1,021	\$1,056	\$1,076	\$1,116	\$1,164	\$1,184	\$1,221	\$1,145	\$1,160	\$1,179	\$1,233	\$1,217	\$1,198	\$1,238	\$1,228	\$1,228	\$1,236	\$1,193	\$1,268	\$1,258
	2-Bed/2-Bath	\$1,459	\$1,490	\$1,499	\$1,514	\$1,514	\$1,587	\$1,621	\$1,601	\$1,600	\$1,649	\$1,649	\$1,668	\$1,646	\$1,646	\$1,625	\$1,591	\$1,599	\$1,485	\$1,574	\$1,580
	3-Bed/2-Bath	\$1,457	\$1,461	\$1,478	\$1,452	\$1,491	\$1,578	\$1,589	\$1,589	\$1,641	\$1,675	\$1,675	\$1,675	\$1,679	\$1,677	\$1,677	\$1,677	\$1,639	\$1,640	\$1,573	\$1,522
	Other	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,164	\$1,213	\$1,247	\$1,319	\$1,328	\$1,379	\$1,362	\$1,378	\$1,355	\$1,182	\$1,129	\$1,135	\$1,137	\$1,136	\$1,020	\$934	\$899	\$877	\$921	\$986
	1-Bedroom	\$1,242	\$1,172	\$1,233	\$1,281	\$1,317	\$1,271	\$1,301	\$1,323	\$1,265	\$1,283	\$1,289	\$1,262	\$1,258	\$1,258	\$1,274	\$1,251	\$1,254	\$1,217	\$1,242	\$1,280
	2-Bed/1-Bath	\$1,283	\$1,280	\$1,338	\$1,373	\$1,406	\$1,410	\$1,431	\$1,384	\$1,368	\$1,346	\$1,312	\$1,292	\$1,308	\$1,343	\$1,294	\$1,239	\$1,234	\$1,108	\$1,137	\$1,235
	2-Bed/2-Bath	\$1,763	\$1,685	\$1,762	\$1,843	\$1,877	\$1,839	\$1,866	\$1,861	\$1,788	\$1,848	\$1,823	\$1,862	\$1,843	\$1,781	\$1,906	\$1,844	\$1,822	\$1,816	\$1,780	\$1,913
	3-Bed/2-Bath	\$1,904	\$1,971	\$2,173	\$2,324	\$2,342	\$2,359	\$2,294	\$2,255	\$2,281	\$2,387	\$2,305	\$2,305	\$2,323	\$2,357	\$2,407	\$2,407	\$2,382	\$2,346	\$2,346	\$2,369
	Other	\$1,609	\$1,590	\$1,609	\$1,623	\$1,632	\$1,474	\$1,699	\$1,539	\$1,641	\$1,986	\$1,731	\$1,789	\$1,789	\$1,789	\$1,465	\$1,484	\$1,457	\$1,464	\$1,449	\$1,427
Southwest	Studio	\$887	\$980	\$981	\$1,039	\$1,027	\$1,061	\$1,066	\$1,111	\$1,103	\$1,018	\$996	\$1,089	\$1,105	\$1,085	\$1,094	\$1,092	\$1,102	\$994	\$967	\$943
	1-Bedroom	\$1,292	\$1,301	\$1,350	\$1,420	\$1,431	\$1,391	\$1,393	\$1,388	\$1,381	\$1,373	\$1,356	\$1,319	\$1,337	\$1,345	\$1,303	\$1,279	\$1,272	\$1,255	\$1,282	\$1,289
	2-Bed/1-Bath	\$1,428	\$1,431	\$1,465	\$1,480	\$1,539	\$1,482	\$1,516	\$1,520	\$1,474	\$1,496	\$1,509	\$1,446	\$1,461	\$1,488	\$1,427	\$1,464	\$1,452	\$1,420	\$1,414	\$1,451
	2-Bed/2-Bath	\$1,737	\$1,574	\$1,688	\$1,765	\$1,800	\$1,732	\$1,758	\$1,759	\$1,763	\$1,739	\$1,808	\$1,764	\$1,734	\$1,713	\$1,730	\$1,655	\$1,662	\$1,617	\$1,627	\$1,675
	3-Bed/2-Bath	\$1,837	\$1,808	\$1,803	\$1,847	\$1,920	\$1,890	\$1,926	\$1,952	\$2,042	\$1,991	\$1,951	\$1,938	\$1,944	\$2,008	\$1,972	\$1,936	\$1,954	\$1,847	\$1,831	\$1,855
	Other																				
West	Studio	\$833	\$796	\$907	\$907	\$912	\$940	\$940	\$944	\$944	\$955	\$924	\$982	\$1,203	\$1,144	\$1,190	\$1,165	\$1,100	\$1,158	\$1,138	\$1,273
	1-Bedroom	\$1,184	\$1,228	\$1,283	\$1,281	\$1,344	\$1,264	\$1,238	\$1,277	\$1,244	\$1,240	\$1,261	\$1,248	\$1,274	\$1,222	\$1,287	\$1,281	\$1,270	\$1,256	\$1,236	\$1,278
	2-Bed/1-Bath	\$1,396	\$1,429	\$1,386	\$1,380	\$1,473	\$1,393	\$1,393	\$1,466	\$1,418	\$1,413	\$1,504	\$1,413	\$1,431	\$1,357	\$1,349	\$1,403	\$1,347	\$1,311	\$1,317	\$1,349
	2-Bed/2-Bath	\$1,621	\$1,561	\$1,611	\$1,647	\$1,675	\$1,618	\$1,655	\$1,681	\$1,739	\$1,647	\$1,725	\$1,710	\$1,705	\$1,708	\$1,707	\$1,797	\$1,733	\$1,699	\$1,718	\$1,795
	3-Bed/2-Bath	\$1,737	\$1,856	\$1,856	\$1,864	\$1,921	\$1,927	\$2,001	\$1,996	\$1,973	\$1,996	\$1,981	\$1,954	\$1,958	\$1,985	\$1,951	\$2,013	\$1,996	\$2,005	\$1,977	\$2,038
	Other	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,500	\$1,500
Craig	Studio					\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950	\$950
	1-Bedroom			\$752	\$752	\$683	\$683	\$683	\$728	\$728	\$728	\$809	\$878	\$924	\$887	\$962	\$891	\$835	\$888	\$888	\$904
	2-Bed/1-Bath			\$722	\$712	\$788	\$788	\$788	\$870	\$870	\$870	\$939	\$1,014	\$1,056	\$1,018	\$1,018	\$994	\$1,038	\$1,051	\$1,022	\$1,031
	2-Bed/2-Bath							\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295	\$1,295
	3-Bed/2-Bath								\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other			\$697	\$679	\$821	\$821	\$821	\$871	\$871	\$871	\$871	\$924	\$924	\$911	\$926	\$939	\$926	\$1,130	\$1,136	\$1,166
Durango	Studio			\$1,117	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162	\$1,162	\$1,198	\$1,234	\$1,234	\$1,216	\$1,209	\$1,120	\$1,269	\$1,265
	1-Bedroom			\$1,676	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687	\$1,650	\$1,593	\$1,623	\$1,599	\$1,631	\$1,602	\$1,587	\$1,569	\$1,589
	2-Bed/1-Bath			\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594	\$1,603	\$1,676	\$1,636	\$1,608	\$1,552	\$1,664	\$1,565	\$1,581	\$1,569
	2-Bed/2-Bath			\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188	\$2,191	\$2,239	\$2,137	\$2,391	\$2,243	\$2,319	\$2,331	\$2,264	\$2,038
	3-Bed/2-Bath			\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390	\$2,609	\$2,609	\$2,609	\$2,631	\$2,631	\$2,615	\$2,416	\$2,760	\$2,695
	Other			\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658	\$4,223	\$4,411	\$4,411	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394
Eagle County	Studio			\$1,469	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815	\$1,815	\$1,867	\$1,925	\$2,070	\$1,994	\$2,383	\$2,164	\$2,137	\$1,964
	1-Bedroom			\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484	\$2,448	\$2,465	\$2,631	\$2,527	\$2,369	\$2,798	\$2,494	\$2,509	\$2,273
	2-Bed/1-Bath			\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774	\$3,779	\$3,710	\$3,623	\$3,560	\$3,499	\$3,666	\$3,666	\$3,305	\$3,070
	2-Bed/2-Bath			\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078	\$2,943	\$2,978	\$3,040	\$3,035	\$2,955	\$3,502	\$3,219	\$3,165	\$2,867
	3-Bed/2-Bath			\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124	\$4,124	\$4,205	\$4,469	\$4,479	\$4,307	\$4,403	\$4,462	\$4,427	\$3,595
	Other																				
Fort Collins Metro Area	Studio	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412	\$1,441	\$1,463	\$1,412	\$1,462	\$1,428	\$1,461	\$1,371	\$1,377	\$1,421
	1-Bedroom	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571	\$1,633	\$1,639	\$1,547	\$1,542	\$1,596	\$1,589	\$1,511	\$1,536	\$1,601
	2-Bed/1-Bath	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,4													

Fort Collins South	Studio	\$1,334	\$1,373	\$1,406	\$1,424	\$1,470	\$1,444	\$1,434	\$1,540	\$1,627	\$1,494	\$1,497	\$1,598	\$1,665	\$1,625	\$1,605	\$1,685	\$1,613	\$1,463	\$1,464	\$1,446
	1-Bedroom	\$1,408	\$1,414	\$1,446	\$1,514	\$1,582	\$1,571	\$1,543	\$1,575	\$1,628	\$1,603	\$1,572	\$1,650	\$1,669	\$1,571	\$1,532	\$1,627	\$1,606	\$1,527	\$1,554	\$1,615
	2-Bed/1-Bath	\$1,376	\$1,407	\$1,508	\$1,484	\$1,606	\$1,617	\$1,502	\$1,539	\$1,589	\$1,571	\$1,610	\$1,678	\$1,715	\$1,581	\$1,576	\$1,653	\$1,635	\$1,451	\$1,549	\$1,634
	2-Bed/2-Bath	\$1,741	\$1,742	\$1,756	\$1,853	\$1,958	\$1,879	\$1,915	\$1,929	\$1,947	\$1,880	\$1,867	\$1,994	\$2,006	\$1,880	\$1,851	\$1,950	\$2,024	\$1,860	\$1,896	\$1,978
	3-Bed/2-Bath	\$2,076	\$2,095	\$2,171	\$2,232	\$2,312	\$2,247	\$2,289	\$2,338	\$2,456	\$2,335	\$2,302	\$2,449	\$2,435	\$2,305	\$2,273	\$2,290	\$2,349	\$2,245	\$2,297	\$2,314
	Other	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990	\$1,743	\$1,739	\$1,677	\$1,602	\$1,562	\$1,597	\$1,581	\$1,495	\$1,784
Loveland	Studio	\$1,288	\$1,342	\$1,393	\$1,435	\$1,441	\$1,385	\$1,393	\$1,356	\$1,463	\$1,398	\$1,349	\$1,354	\$1,365	\$1,339	\$1,385	\$1,373	\$1,410	\$1,357	\$1,381	\$1,429
	1-Bedroom	\$1,414	\$1,466	\$1,469	\$1,524	\$1,548	\$1,534	\$1,505	\$1,513	\$1,564	\$1,514	\$1,543	\$1,545	\$1,573	\$1,513	\$1,507	\$1,510	\$1,550	\$1,465	\$1,503	\$1,579
	2-Bed/1-Bath	\$1,420	\$1,439	\$1,508	\$1,548	\$1,587	\$1,537	\$1,584	\$1,612	\$1,642	\$1,621	\$1,650	\$1,680	\$1,682	\$1,619	\$1,585	\$1,641	\$1,634	\$1,564	\$1,565	\$1,575
	2-Bed/2-Bath	\$1,725	\$1,752	\$1,746	\$1,801	\$1,847	\$1,794	\$1,730	\$1,809	\$1,804	\$1,797	\$1,816	\$1,877	\$1,842	\$1,785	\$1,791	\$1,802	\$1,839	\$1,764	\$1,797	\$1,901
	3-Bed/2-Bath	\$1,918	\$2,057	\$2,025	\$2,108	\$2,266	\$2,173	\$2,133	\$2,256	\$2,237	\$2,144	\$2,144	\$2,235	\$2,232	\$2,147	\$2,216	\$2,213	\$2,271	\$2,160	\$2,165	\$2,227
	Other	\$1,939	\$1,669	\$1,939	\$1,939	\$2,088	\$2,199	\$2,199	\$2,417	\$2,185	\$1,928	\$2,230	\$2,338	\$2,338	\$2,267	\$2,497	\$2,309	\$2,298	\$2,298	\$2,016	\$2,157
Fort Morgan/Wiggins	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath																				
	2-Bed/2-Bath			\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451	\$1,527	\$1,515	\$1,520	\$1,551	\$1,551	\$1,531	\$1,563	\$1,531	\$1,563
	3-Bed/2-Bath				\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	\$1,625	\$1,625	\$1,625	\$1,625	\$1,675	\$1,675	\$1,675	\$1,675	\$1,725
Glenwood Spgs Metro Area	Studio			\$1,700	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886	\$1,956	\$1,967	\$2,097	\$2,058	\$1,932	\$2,071	\$2,285	\$2,309	\$2,489
	1-Bedroom			\$1,349	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983	\$2,021	\$2,047	\$2,019	\$1,988	\$1,935	\$1,954	\$2,158	\$2,225	\$2,271
	2-Bed/1-Bath			\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710	\$1,790	\$1,894	\$1,918	\$1,918	\$1,918	\$1,957	\$1,970	\$1,930	\$1,965
	2-Bed/2-Bath			\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879	\$1,911	\$1,913	\$1,958	\$1,969	\$2,065	\$2,042	\$2,266	\$2,281	\$2,307
	3-Bed/2-Bath			\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523	\$1,529	\$1,530	\$1,534	\$1,534	\$1,534	\$1,561	\$1,655	\$1,653	\$1,769
	Other			\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345
Grand Junction Metro Area	Studio			\$786	\$890	\$818	\$813	\$903	\$811	\$846	\$866	\$862	\$861	\$901	\$903	\$885	\$1,117	\$1,114	\$1,002	\$996	\$1,025
	1-Bedroom			\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158	\$1,185	\$1,240	\$1,242	\$1,273	\$1,344	\$1,350	\$1,373	\$1,400	\$1,424
	2-Bed/1-Bath			\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185	\$1,221	\$1,268	\$1,262	\$1,301	\$1,322	\$1,338	\$1,335	\$1,342	\$1,368
	2-Bed/2-Bath			\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421	\$1,474	\$1,515	\$1,527	\$1,554	\$1,603	\$1,610	\$1,654	\$1,680	\$1,667
	3-Bed/2-Bath			\$1,512	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731	\$1,731	\$1,765	\$1,765	\$1,852	\$2,066	\$2,021	\$2,010	\$1,946	\$1,964
	Other			\$1,260	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088	\$921	\$921	\$924	\$924	\$924	\$1,080	\$913	\$921	\$921
Greeley Metro Area	Studio	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071	\$1,060	\$1,056	\$1,053	\$1,137	\$1,133	\$1,157	\$1,112	\$1,113	\$1,113
	1-Bedroom	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302	\$1,324	\$1,314	\$1,318	\$1,312	\$1,334	\$1,370	\$1,336	\$1,329	\$1,325
	2-Bed/1-Bath	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301	\$1,339	\$1,340	\$1,342	\$1,363	\$1,380	\$1,358	\$1,291	\$1,286	\$1,296
	2-Bed/2-Bath	\$1,465	\$1,511	\$1,558	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618	\$1,634	\$1,646	\$1,659	\$1,640	\$1,654	\$1,717	\$1,672	\$1,659	\$1,655
	3-Bed/2-Bath	\$1,594	\$1,661	\$1,787	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991	\$2,008	\$2,028	\$2,065	\$1,997	\$2,020	\$1,965	\$1,979	\$1,957	\$1,977
	Other	\$1,208	\$1,213	\$1,222	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434	\$1,446	\$1,452	\$1,474	\$1,442	\$1,456	\$1,498	\$1,459	\$1,479	\$1,479
La Junta	Studio																				
	1-Bedroom			\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725
	2-Bed/1-Bath			\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Montrose/Ridgway/Delta	Studio																				
	1-Bedroom			\$909	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384	\$1,399	\$1,416	\$1,416	\$1,416	\$1,416	\$1,429	\$1,429	\$1,437	\$1,492
	2-Bed/1-Bath			\$1,101	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210	\$1,210	\$1,210	\$1,278	\$1,278	\$1,278	\$1,278	\$1,278	\$1,255	\$1,234
	2-Bed/2-Bath									\$1,400	\$1,400	\$1,634	\$1,634	\$1,634	\$1,634	\$1,634	\$1,722	\$1,717	\$1,673	\$1,726	\$1,730
	3-Bed/2-Bath																				
	Other																				
Pueblo Metro Area	Studio			\$783	\$787	\$808	\$844	\$791	\$766	\$808	\$768	\$773	\$785	\$784	\$789	\$795	\$795	\$828	\$828	\$862	\$862
	1-Bedroom			\$958	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019	\$1,024	\$1,022	\$1,001	\$997	\$1,013	\$1,010	\$997	\$991	\$1,035
	2-Bed/1-Bath			\$968	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104	\$1,098	\$1,105	\$1,102	\$1,111	\$1,114	\$1,103	\$1,125	\$1,141	\$1,149
	2-Bed/2-Bath			\$1,330	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401	\$1,357	\$1,363	\$1,350	\$1,364	\$1,371	\$1,390	\$1,402	\$1,301	\$1,387
	3-Bed/2-Bath			\$1,498	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578	\$1,557	\$1,566	\$1,565	\$1,565	\$1,562	\$1,579	\$1,512	\$1,582	\$1,604
	Other			\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761	\$1,813
Pueblo Northeast	Studio								\$699	\$799	\$699	\$749	\$799	\$799	\$849	\$849	\$849	\$849	\$849	\$849	\$849
	1-Bedroom			\$828	\$871	\$874	\$873	\$916	\$916	\$931	\$921	\$930	\$898	\$899	\$891	\$861	\$873	\$868	\$897	\$916	\$898
	2-Bed/1-Bath			\$901	\$933	\$933	\$930	\$960	\$1,008	\$1,013	\$1,010	\$1,038	\$1,022	\$1,031	\$1,044	\$1,050	\$1,047	\$1,047	\$1,067	\$1,070	\$1,070
	2-Bed/2-Bath			\$1,014	\$993	\$1,027	\$1,027	\$1,179	\$1,257	\$1,269	\$1,261	\$1,279	\$1,269	\$1,191	\$1,180	\$1,198	\$1,202	\$1,188	\$1,210	\$1,170	\$1,206
	3-Bed/2-Bath			\$1,239	\$1,202	\$1,256	\$1,250	\$1,175	\$1,214	\$1,223	\$1,249	\$1,328	\$1,325	\$1,325	\$1,320	\$1,320	\$1,309	\$1,320	\$1,372	\$1,372	\$1,395
	Other			\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761	\$1,813

Pueblo Northwest	Studio			\$776	\$776	\$790	\$838	\$776	\$752	\$800	\$752	\$752	\$755	\$752	\$752	\$762	\$762	\$810	\$810	\$844	\$844
	1-Bedroom			\$1,224	\$1,255	\$1,257	\$1,269	\$1,220	\$1,154	\$1,175	\$1,258	\$1,244	\$1,291	\$1,278	\$1,223	\$1,249	\$1,293	\$1,290	\$1,214	\$1,192	\$1,331
	2-Bed/1-Bath			\$1,369	\$1,394	\$1,408	\$1,423	\$1,373	\$1,425	\$1,442	\$1,427	\$1,427	\$1,428	\$1,427	\$1,412	\$1,442	\$1,445	\$1,411	\$1,434	\$1,450	\$1,492
	2-Bed/2-Bath			\$1,532	\$1,584	\$1,591	\$1,688	\$1,575	\$1,583	\$1,550	\$1,579	\$1,579	\$1,503	\$1,551	\$1,533	\$1,549	\$1,560	\$1,595	\$1,604	\$1,421	\$1,557
	3-Bed/2-Bath			\$1,578	\$1,596	\$1,600	\$1,570	\$1,566	\$1,716	\$1,740	\$1,671	\$1,662	\$1,634	\$1,647	\$1,647	\$1,647	\$1,647	\$1,666	\$1,559	\$1,652	\$1,673
	Other																				
Pueblo South	Studio			\$804	\$819	\$864	\$864	\$836	\$836	\$836	\$846	\$846	\$876	\$876	\$876	\$876	\$876	\$876	\$876	\$925	\$925
	1-Bedroom			\$792	\$840	\$851	\$848	\$864	\$840	\$853	\$865	\$871	\$871	\$878	\$881	\$875	\$863	\$863	\$871	\$850	\$861
	2-Bed/1-Bath			\$859	\$982	\$998	\$999	\$962	\$994	\$1,004	\$1,019	\$1,019	\$1,019	\$1,029	\$1,015	\$1,015	\$1,025	\$1,015	\$1,038	\$1,068	\$1,068
	2-Bed/2-Bath			\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,001	\$1,001	\$1,005	\$1,005	\$1,005	\$1,036	\$1,037	\$1,037	\$1,037	\$1,066	\$1,066	\$1,142	\$1,142
	3-Bed/2-Bath																				
	Other																				
Steamboat Spgs/Hayden	Studio			\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943	\$1,950	\$1,950	\$1,910	\$1,882	\$1,769	\$1,805	\$1,944	\$1,734	\$1,784
	1-Bedroom			\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170	\$2,161	\$2,227	\$2,221	\$2,226	\$2,230	\$2,230	\$2,303	\$2,322	\$2,474
	2-Bed/1-Bath			\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652	\$2,652
	2-Bed/2-Bath			\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,952	\$2,952	\$2,593	\$2,776	\$3,060
	3-Bed/2-Bath			\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470	\$3,476	\$3,674	\$3,674	\$3,674	\$3,771	\$3,837	\$4,057	\$3,786	\$4,184
	Other																				
Sterling	Studio			\$605	\$605	\$605	\$605	\$650	\$620	\$650	\$650	\$665	\$665	\$645	\$630	\$650	\$650	\$710	\$755	\$725	\$740
	1-Bedroom			\$839	\$848	\$817	\$794	\$794	\$794	\$794	\$794	\$809	\$809	\$809	\$809	\$809	\$861	\$861	\$861	\$861	\$861
	2-Bed/1-Bath			\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139	\$1,139	\$1,164	\$1,164	\$1,159	\$1,228	\$1,228	\$1,237	\$1,270	\$1,298
	2-Bed/2-Bath			\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,188	\$1,188
	3-Bed/2-Bath																				
	Other																				
Summit County	Studio																				
	1-Bedroom			\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989	\$1,989	\$2,029	\$2,029	\$1,864	\$1,894	\$1,990	\$1,957	\$1,996	\$2,046
	2-Bed/1-Bath			\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,370	\$2,375	\$2,483	\$2,596	\$2,250
	2-Bed/2-Bath			\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,806
	3-Bed/2-Bath			\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,982	\$2,982	\$2,982	\$2,982	\$2,982	\$3,335
	Other																				
Trinidad	Studio			\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725	\$725
	1-Bedroom			\$846	\$883	\$898	\$890	\$890	\$895	\$895	\$913	\$913	\$898	\$895	\$895	\$895	\$895	\$871	\$995	\$995	\$977
	2-Bed/1-Bath			\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065	\$1,065	\$1,065	\$1,099	\$1,099	\$1,082	\$1,059	\$1,193	\$1,173	\$1,133
	2-Bed/2-Bath																				
	3-Bed/2-Bath			\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300	\$1,450
	Other																				
Statewide	Studio	\$1,018	\$1,049	\$1,081	\$1,131	\$1,161	\$1,165	\$1,175	\$1,150	\$1,202	\$1,186	\$1,182	\$1,185	\$1,212	\$1,216	\$1,187	\$1,152	\$1,181	\$1,137	\$1,149	\$1,169
	1-Bedroom	\$1,287	\$1,284	\$1,298	\$1,360	\$1,381	\$1,365	\$1,348	\$1,369	\$1,367	\$1,368	\$1,358	\$1,361	\$1,372	\$1,354	\$1,341	\$1,344	\$1,352	\$1,315	\$1,337	\$1,363
	2-Bed/1-Bath	\$1,243	\$1,279	\$1,275	\$1,313	\$1,350	\$1,351	\$1,348	\$1,358	\$1,359	\$1,358	\$1,369	\$1,374	\$1,382	\$1,362	\$1,350	\$1,359	\$1,357	\$1,320	\$1,317	\$1,328
	2-Bed/2-Bath	\$1,679	\$1,657	\$1,678	\$1,744	\$1,781	\$1,734	\$1,735	\$1,765	\$1,764	\$1,745	\$1,749	\$1,773	\$1,771	\$1,728	\$1,731	\$1,748	\$1,777	\$1,719	\$1,738	\$1,783
	3-Bed/2-Bath	\$1,865	\$1,906	\$1,883	\$1,949	\$1,995	\$1,962	\$1,969	\$2,030	\$2,055	\$2,039	\$2,024	\$2,058	\$2,096	\$2,067	\$2,050	\$2,070	\$2,072	\$2,011	\$2,023	\$2,058
	Other	\$1,376	\$1,421	\$1,520	\$1,555	\$1,507	\$1,490	\$1,510	\$1,537	\$1,516	\$1,543	\$1,579	\$1,588	\$1,586	\$1,571	\$1,481	\$1,475	\$1,635	\$1,632	\$1,589	\$1,613
All Apartments		\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492	\$1,521

Average Rents by Age of Property



Submarket		<u>2021 3Q</u>	<u>2021 4Q</u>	<u>2022 1Q</u>	<u>2022 2Q</u>	<u>2022 3Q</u>	<u>2022 4Q</u>	<u>2023 1Q</u>	<u>2023 2Q</u>	<u>2023 3Q</u>	<u>2023 4Q</u>	<u>2024 1Q</u>	<u>2024 2Q</u>	<u>2024 3Q</u>	<u>2024 4Q</u>	<u>2025 1Q</u>	<u>2025 2Q</u>	<u>2025 3Q</u>	<u>2025 4Q</u>	<u>2026 1Q</u>	<u>2026 2Q</u>
Alamosa	pre 1970			\$775	\$750	\$750	\$1,020	\$1,020	\$1,045	\$1,055	\$1,055	\$1,055	\$1,075	\$1,075	\$1,075	\$1,075	\$1,075	\$1,068	\$1,068	\$1,068	\$1,068
	1970s			\$871	\$893	\$886	\$893	\$894	\$922	\$903	\$922	\$922	\$934	\$906	\$931	\$906	\$941	\$938	\$945	\$948	\$973
	1980s																				
	1990s			\$850	\$850	\$850	\$850	\$850	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$850
	2000s			\$758	\$858	\$950	\$950	\$967	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$923	\$882
	2010s			\$1,050	\$1,063	\$1,050	\$1,063	\$1,056	\$1,069	\$1,069	\$1,069	\$1,069	\$1,081	\$1,081	\$1,081	\$1,081	\$1,088	\$1,106	\$1,106	\$1,140	\$1,162
	2020s																				
Cañon City	pre 1970																				
	1970s			\$913	\$985	\$998	\$1,023	\$1,010	\$1,028	\$1,028	\$1,038	\$1,048	\$1,048	\$1,048	\$1,060	\$1,060	\$1,085	\$1,083	\$1,083	\$1,145	\$1,038
	1980s																				
	1990s																				
	2000s																				
	2010s																				
	2020s																				
Colo Spgs Metro Area	pre 1970	\$1,089	\$1,143	\$1,192	\$1,229	\$1,245	\$1,236	\$1,244	\$1,254	\$1,247	\$1,243	\$1,231	\$1,222	\$1,221	\$1,216	\$1,197	\$1,191	\$1,187	\$1,171	\$1,154	\$1,167
	1970s	\$1,164	\$1,193	\$1,203	\$1,237	\$1,273	\$1,275	\$1,276	\$1,277	\$1,280	\$1,263	\$1,254	\$1,252	\$1,247	\$1,244	\$1,217	\$1,208	\$1,188	\$1,162	\$1,150	\$1,154
	1980s	\$1,350	\$1,330	\$1,374	\$1,413	\$1,442	\$1,439	\$1,437	\$1,442	\$1,434	\$1,430	\$1,425	\$1,415	\$1,412	\$1,381	\$1,392	\$1,373	\$1,372	\$1,334	\$1,352	\$1,368
	1990s	\$1,685	\$1,641	\$1,672	\$1,730	\$1,756	\$1,701	\$1,705	\$1,720	\$1,718	\$1,713	\$1,728	\$1,715	\$1,727	\$1,698	\$1,691	\$1,680	\$1,690	\$1,616	\$1,634	\$1,662
	2000s	\$1,657	\$1,643	\$1,649	\$1,748	\$1,765	\$1,729	\$1,724	\$1,722	\$1,724	\$1,688	\$1,700	\$1,696	\$1,721	\$1,722	\$1,703	\$1,703	\$1,715	\$1,684	\$1,709	\$1,724
	2010s	\$1,893	\$1,892	\$1,886	\$1,964	\$1,974	\$1,939	\$1,903	\$1,941	\$1,933	\$1,922	\$1,888	\$1,880	\$1,908	\$1,885	\$1,850	\$1,846	\$1,838	\$1,785	\$1,799	\$1,812
	2020s	\$1,402	\$1,519	\$1,819	\$1,971	\$1,975	\$1,925	\$1,946	\$1,976	\$1,943	\$1,894	\$1,853	\$1,834	\$1,812	\$1,754	\$1,773	\$1,741	\$1,735	\$1,700	\$1,724	\$1,765
Airport	pre 1970	\$1,077	\$1,144	\$1,197	\$1,253	\$1,294	\$1,289	\$1,293	\$1,284	\$1,247	\$1,232	\$1,222	\$1,225	\$1,221	\$1,210	\$1,182	\$1,182	\$1,195	\$1,184	\$1,184	\$1,199
	1970s	\$1,092	\$1,192	\$1,148	\$1,229	\$1,254	\$1,247	\$1,239	\$1,242	\$1,250	\$1,219	\$1,221	\$1,213	\$1,163	\$1,160	\$1,141	\$1,114	\$1,095	\$1,048	\$1,043	\$1,064
	1980s	\$1,109	\$1,136	\$1,168	\$1,218	\$1,228	\$1,236	\$1,257	\$1,253	\$1,265	\$1,251	\$1,255	\$1,237	\$1,212	\$1,170	\$1,184	\$1,186	\$1,177	\$1,219	\$1,215	\$1,216
	1990s	\$1,031	\$1,000	\$1,013	\$1,075	\$1,063	\$1,063	\$1,063	\$1,063	\$1,101	\$1,037	\$1,303	\$1,142	\$1,162	\$1,119	\$1,132	\$1,022	\$1,140	\$1,125	\$1,066	\$935
	2000s	\$1,720	\$1,594	\$1,699	\$1,793	\$1,794	\$1,719	\$1,741	\$1,768	\$1,625	\$1,592	\$1,667	\$1,667	\$1,676	\$1,631	\$1,711	\$1,655	\$1,664	\$1,658	\$1,691	\$1,696
	2010s																				
	2020s	\$1,101	\$1,105	\$1,271	\$1,312	\$1,368	\$1,378	\$1,378	\$1,378	\$1,378	\$1,384	\$1,386	\$1,450	\$1,456	\$1,404	\$1,440	\$1,389	\$1,558	\$1,553	\$1,523	\$1,544
North	pre 1970	\$1,233	\$1,267	\$1,283	\$1,294	\$1,281	\$1,294	\$1,283	\$1,335	\$1,344	\$1,333	\$1,318	\$1,316	\$1,319	\$1,309	\$1,306	\$1,281	\$1,294	\$1,291	\$1,245	\$1,202
	1970s	\$1,239	\$1,173	\$1,196	\$1,268	\$1,293	\$1,294	\$1,303	\$1,289	\$1,259	\$1,234	\$1,198	\$1,225	\$1,253	\$1,198	\$1,212	\$1,216	\$1,210	\$1,169	\$1,152	\$1,171
	1980s	\$1,485	\$1,458	\$1,493	\$1,528	\$1,545	\$1,556	\$1,517	\$1,518	\$1,509	\$1,494	\$1,473	\$1,469	\$1,495	\$1,424	\$1,459	\$1,447	\$1,438	\$1,362	\$1,399	\$1,414
	1990s	\$1,714	\$1,689	\$1,697	\$1,758	\$1,785	\$1,751	\$1,766	\$1,783	\$1,777	\$1,772	\$1,757	\$1,767	\$1,781	\$1,714	\$1,713	\$1,708	\$1,730	\$1,662	\$1,702	\$1,728
	2000s	\$1,739	\$1,723	\$1,714	\$1,793	\$1,820	\$1,774	\$1,781	\$1,784	\$1,793	\$1,758	\$1,750	\$1,746	\$1,765	\$1,781	\$1,742	\$1,753	\$1,761	\$1,715	\$1,741	\$1,768
	2010s	\$1,936	\$1,927	\$1,921	\$2,006	\$2,013	\$1,953	\$1,907	\$1,958	\$1,957	\$1,929	\$1,897	\$1,885	\$1,913	\$1,892	\$1,853	\$1,850	\$1,852	\$1,799	\$1,811	\$1,818
	2020s		\$1,834		\$2,079	\$1,973	\$1,859	\$1,907	\$1,966	\$1,944	\$1,924	\$1,905	\$1,915	\$1,901	\$1,835	\$1,812	\$1,792	\$1,777	\$1,731	\$1,794	\$1,828
North Central	pre 1970	\$1,031	\$1,077	\$1,110	\$1,151	\$1,160	\$1,147	\$1,151	\$1,140	\$1,144	\$1,177	\$1,178	\$1,156	\$1,159	\$1,167	\$1,143	\$1,136	\$1,131	\$1,150	\$1,125	\$1,191
	1970s	\$1,026	\$1,037	\$1,070	\$1,099	\$1,120	\$1,119	\$1,133	\$1,149	\$1,147	\$1,111	\$1,067	\$1,074	\$1,116	\$1,122	\$1,027	\$1,017	\$965	\$987	\$995	\$957
	1980s	\$923	\$948	\$948	\$948	\$1,028	\$1,055	\$1,037	\$1,028	\$1,055	\$1,065	\$1,065	\$1,057	\$1,057	\$1,055	\$1,055	\$1,018	\$1,028	\$1,028	\$1,028	\$1,028
	1990s																				
	2000s																				
	2010s																				
	2020s											\$1,471	\$1,467	\$1,486	\$1,496	\$1,400	\$1,310	\$1,380	\$1,330	\$1,434	\$1,376

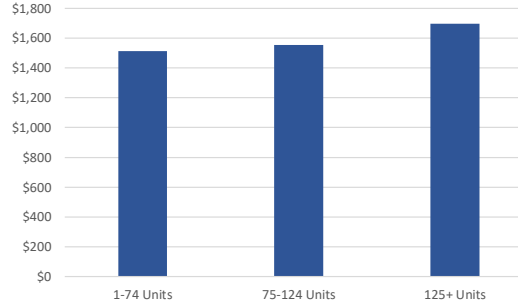
Palmer Park	pre 1970																				
	1970s	\$1,147	\$1,174	\$1,197	\$1,199	\$1,247	\$1,250	\$1,224	\$1,251	\$1,226	\$1,232	\$1,178	\$1,190	\$1,208	\$1,209	\$1,166	\$1,154	\$1,141	\$1,107	\$1,063	\$1,059
	1980s	\$1,394	\$1,358	\$1,380	\$1,429	\$1,478	\$1,432	\$1,403	\$1,463	\$1,458	\$1,471	\$1,435	\$1,451	\$1,471	\$1,478	\$1,438	\$1,428	\$1,427	\$1,358	\$1,369	\$1,419
	1990s																				
	2000s																				
	2010s	\$1,928	\$1,834	\$1,802	\$1,891	\$1,914	\$1,854	\$1,783	\$1,816	\$1,795	\$1,877	\$1,824	\$1,769	\$1,830	\$1,782	\$1,708	\$1,734	\$1,649	\$1,612	\$1,601	\$1,714
Rustic Hills	2020s													\$1,380	\$1,347	\$1,340	\$1,334	\$1,329	\$1,431	\$1,394	\$1,367
	pre 1970	\$980	\$1,027	\$1,050	\$1,054	\$1,061	\$1,096	\$1,073	\$1,105	\$1,115	\$1,138	\$1,139	\$1,128	\$1,075	\$1,075	\$1,071	\$1,068	\$1,046	\$1,036	\$986	\$993
	1970s	\$1,080	\$1,109	\$1,150	\$1,175	\$1,190	\$1,214	\$1,223	\$1,209	\$1,228	\$1,179	\$1,171	\$1,156	\$1,153	\$1,144	\$1,146	\$1,132	\$1,074	\$1,050	\$1,043	\$1,027
	1980s	\$1,216	\$1,277	\$1,293	\$1,472	\$1,362	\$1,543	\$1,499	\$1,491	\$1,539	\$1,458	\$1,465	\$1,523	\$1,501	\$1,486	\$1,599	\$1,457	\$1,479	\$1,320	\$1,407	\$1,378
	1990s																				
	2000s	\$1,248	\$1,337	\$1,378	\$1,570	\$1,577	\$1,587	\$1,518	\$1,478	\$1,546	\$1,478	\$1,521	\$1,521	\$1,583	\$1,554	\$1,542	\$1,560	\$1,606	\$1,612	\$1,603	\$1,595
Security/Widefield/Fount.	2010s																				
	2020s	\$1,525	\$1,579	\$1,699	\$1,726	\$1,794	\$1,807	\$1,807	\$1,798	\$1,687	\$1,748	\$1,727	\$1,629	\$1,628	\$1,722	\$1,849	\$1,720	\$1,772	\$1,696	\$1,731	\$1,844
	pre 1970																				
	1970s	\$891	\$891	\$914	\$951	\$980	\$980	\$1,042	\$1,063	\$1,081	\$1,071	\$1,121	\$1,121	\$1,121	\$1,121	\$1,121	\$1,121	\$1,108	\$1,105	\$1,097	\$1,087
	1980s	\$928	\$1,016	\$1,017	\$1,072	\$1,080	\$1,104	\$1,104	\$1,015	\$1,015	\$1,022	\$1,057	\$1,055	\$951	\$1,028	\$982	\$982	\$1,011	\$960	\$963	\$933
	1990s																				
South Central	2000s																				
	2010s	\$1,612	\$1,636	\$1,629	\$1,672	\$1,672	\$1,758	\$1,811	\$1,762	\$1,756	\$1,815	\$1,815	\$1,848	\$1,846	\$1,846	\$1,835	\$1,805	\$1,775	\$1,666	\$1,717	\$1,733
	2020s																			\$1,420	\$1,509
	pre 1970	\$1,010	\$1,028	\$1,087	\$1,093	\$1,112	\$1,123	\$1,183	\$1,184	\$1,170	\$1,175	\$1,139	\$1,139	\$1,114	\$1,097	\$1,098	\$1,081	\$1,066	\$1,059	\$1,065	\$1,047
	1970s	\$1,457	\$1,450	\$1,481	\$1,507	\$1,508	\$1,576	\$1,601	\$1,575	\$1,569	\$1,629	\$1,615	\$1,642	\$1,604	\$1,612	\$1,550	\$1,564	\$1,580	\$1,563	\$1,536	\$1,531
	1980s	\$1,410	\$1,355	\$1,330	\$1,353	\$1,458	\$1,373	\$1,453	\$1,434	\$1,361	\$1,363	\$1,359	\$1,343	\$1,360	\$1,346	\$1,299	\$1,223	\$1,253	\$1,184	\$1,214	\$1,248
Southwest	1990s	\$1,849	\$1,596	\$1,723	\$1,835	\$1,837	\$1,801	\$1,749	\$1,679	\$1,716	\$1,724	\$1,727	\$1,698	\$1,638	\$1,813	\$1,731	\$1,739	\$1,701	\$1,583	\$1,619	\$1,709
	2000s																				
	2010s	\$1,866	\$1,938	\$1,938	\$1,992	\$2,005	\$2,072	\$2,055	\$2,069	\$2,012	\$2,012	\$1,947	\$1,947	\$1,991	\$1,960	\$1,991	\$1,965	\$1,941	\$1,945	\$1,958	\$1,929
	2020s	\$1,538	\$1,590	\$2,015	\$2,189	\$2,212	\$2,218	\$2,218	\$2,200	\$2,168	\$1,961	\$1,953	\$1,950	\$1,964	\$1,945	\$1,962	\$1,928	\$1,915	\$1,883	\$1,856	\$1,897
	pre 1970	\$1,202	\$1,280	\$1,368	\$1,436	\$1,449	\$1,418	\$1,439	\$1,449	\$1,441	\$1,414	\$1,381	\$1,365	\$1,395	\$1,401	\$1,367	\$1,367	\$1,363	\$1,292	\$1,284	\$1,278
	1970s	\$1,331	\$1,339	\$1,346	\$1,382	\$1,441	\$1,417	\$1,431	\$1,418	\$1,445	\$1,417	\$1,430	\$1,428	\$1,432	\$1,451	\$1,413	\$1,410	\$1,404	\$1,412	\$1,424	\$1,455
West	1980s	\$1,472	\$1,466	\$1,530	\$1,554	\$1,603	\$1,561	\$1,600	\$1,602	\$1,567	\$1,601	\$1,604	\$1,575	\$1,533	\$1,534	\$1,547	\$1,506	\$1,510	\$1,492	\$1,493	\$1,528
	1990s	\$1,860	\$1,702	\$1,840	\$1,925	\$1,947	\$1,828	\$1,826	\$1,802	\$1,800	\$1,818	\$1,834	\$1,779	\$1,835	\$1,808	\$1,729	\$1,745	\$1,737	\$1,620	\$1,622	\$1,643
	2000s	\$1,592	\$1,524	\$1,524	\$1,592	\$1,530	\$1,591	\$1,586	\$1,566	\$1,631	\$1,575	\$1,644	\$1,601	\$1,616	\$1,616	\$1,621	\$1,511	\$1,463	\$1,463	\$1,605	\$1,537
	2010s																				
	2020s																				
	pre 1970	\$976	\$1,032	\$1,071	\$1,077	\$1,112	\$1,063	\$1,036	\$1,098	\$1,098	\$1,040	\$1,077	\$1,082	\$1,094	\$1,035	\$1,031	\$1,038	\$1,004	\$973	\$980	\$1,020
Craig	1970s	\$1,152	\$1,199	\$1,190	\$1,186	\$1,298	\$1,250	\$1,228	\$1,241	\$1,240	\$1,230	\$1,277	\$1,239	\$1,231	\$1,202	\$1,179	\$1,198	\$1,176	\$1,147	\$1,135	\$1,148
	1980s	\$1,161	\$979	\$1,183	\$1,225	\$1,271	\$1,317	\$1,327	\$1,388	\$1,428	\$1,394	\$1,465	\$1,438	\$1,441	\$1,451	\$1,441	\$1,438	\$1,448	\$1,429	\$1,435	\$1,424
	1990s	\$1,636	\$1,649	\$1,659	\$1,688	\$1,724	\$1,643	\$1,644	\$1,693	\$1,682	\$1,674	\$1,705	\$1,694	\$1,697	\$1,694	\$1,721	\$1,701	\$1,690	\$1,622	\$1,614	\$1,662
	2000s																				
	2010s	\$1,645	\$1,712	\$1,712	\$1,738	\$1,795	\$1,818	\$1,861	\$1,857	\$1,849	\$1,855	\$1,824	\$1,892	\$1,867	\$1,830	\$1,731	\$1,771	\$1,786	\$1,649	\$1,699	\$1,728
	2020s													\$1,621	\$1,464	\$1,618	\$1,660	\$1,563	\$1,578	\$1,573	\$1,649
Durango	pre 1970			\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950	\$950
	1970s			\$709	\$704	\$760	\$760	\$760	\$827	\$827	\$831	\$909	\$951	\$988	\$964	\$980	\$975	\$997	\$1,054	\$1,040	\$1,043
	1980s							\$750	\$945	\$975	\$975	\$1,115	\$1,210	\$1,210	\$1,408	\$1,448	\$1,349	\$1,267	\$1,147	\$1,163	\$1,163
	1990s																				
	2000s																				
	2010s																				
Eagle County	2020s																				
	pre 1970			\$1,329	\$1,329	\$1,331	\$1,366	\$1,366	\$1,366	\$1,366	\$1,107	\$1,107	\$1,112	\$1,159	\$1,159	\$1,205	\$1,225	\$1,269	\$1,279	\$1,279	\$1,258
	1970s			\$975	\$999	\$1,027	\$1,046	\$1,025	\$1,083	\$1,097	\$1,130	\$1,130	\$1,130	\$1,133	\$1,133	\$1,133	\$1,133	\$1,166	\$1,166	\$1,166	\$1,166
	1980s			\$805	\$921	\$983	\$1,108	\$1,096	\$1,109	\$1,109	\$1,109	\$1,120	\$1,158	\$1,171	\$1,171	\$1,171	\$1,183	\$1,245	\$1,220	\$1,170	\$1,170
	1990s			\$1,432	\$1,432	\$1,447	\$1,447	\$1,482	\$1,548	\$1,548	\$1,548	\$1,582	\$1,582	\$1,648	\$1,648	\$1,598	\$1,474	\$1,632	\$1,474	\$1,474	\$1,464
	2000s			\$1,773	\$1,773	\$1,684	\$1,699	\$1,502	\$1,603	\$1,582	\$1,671	\$1,634	\$1,656	\$1,680	\$1,687	\$1,668	\$1,671	\$1,671	\$1,738	\$1,792	\$1,792
Eagle County	2010s			\$1,970	\$2,093	\$1,986	\$1,839	\$1,914	\$2,216	\$2,154	\$1,982	\$2,097	\$2,143	\$2,153	\$2,070	\$1,999	\$1,961	\$2,000	\$2,080	\$2,006	\$1,965
	2020s											\$1,951	\$1,951	\$1,942	\$1,928	\$1,929	\$1,973	\$1,964	\$1,665	\$1,977	\$1,885
	pre 1970																				
	1970s																				
	1980s			\$2,871	\$2,935	\$3,044	\$3,044	\$3,638	\$3,638	\$3,573	\$3,573	\$3,573	\$3,754	\$3,905	\$3,905	\$3,787	\$3,476	\$4,312	\$4,327	\$4,283	\$2,992
	1990s			\$1,413	\$1,413	\$1,413	\$1,435	\$1,473	\$1,473	\$1,550	\$1,550	\$1,550	\$1,550	\$1,610	\$1,610	\$1,899	\$1,899	\$1,899	\$2,099	\$2,049	\$1,924
Eagle County	2000s																				
	2010s			\$2,251	\$2,251	\$2,251	\$2,251	\$2,313	\$2,640	\$2,640	\$2,619	\$2,619	\$2,617	\$2,627	\$2,657	\$2,669	\$2,671	\$2,711	\$2,677	\$2,697	\$2,689
	2020s			\$2,432	\$2,535	\$2,778	\$2,834	\$2,899	\$3,284	\$3,284	\$3,284	\$3,230	\$3,224	\$3,222	\$3,364	\$3,343	\$3,259	\$3,687	\$3,316	\$3,222	\$3,001
	pre 1970																				
	1970s																				
	1980s																				

Fort Collins Metro Area	pre 1970	\$1,134	\$1,161	\$1,180	\$1,218	\$1,236	\$1,229	\$1,236	\$1,246	\$1,261	\$1,266	\$1,277	\$1,276	\$1,294	\$1,280	\$1,279	\$1,349	\$1,383	\$1,408	\$1,396	\$1,391
	1970s	\$1,290	\$1,352	\$1,379	\$1,434	\$1,459	\$1,495	\$1,519	\$1,557	\$1,544	\$1,525	\$1,588	\$1,616	\$1,614	\$1,579	\$1,541	\$1,562	\$1,563	\$1,528	\$1,506	\$1,569
	1980s	\$1,458	\$1,509	\$1,546	\$1,521	\$1,594	\$1,577	\$1,563	\$1,632	\$1,672	\$1,679	\$1,669	\$1,748	\$1,752	\$1,652	\$1,647	\$1,710	\$1,612	\$1,557	\$1,616	\$1,614
	1990s	\$1,700	\$1,697	\$1,703	\$1,847	\$1,915	\$1,835	\$1,771	\$1,856	\$1,872	\$1,822	\$1,844	\$1,949	\$1,976	\$1,835	\$1,803	\$1,930	\$1,972	\$1,723	\$1,785	\$1,890
	2000s	\$1,613	\$1,632	\$1,719	\$1,765	\$1,844	\$1,821	\$1,821	\$1,826	\$1,869	\$1,806	\$1,825	\$1,868	\$1,911	\$1,864	\$1,828	\$1,860	\$1,897	\$1,809	\$1,837	\$1,883
	2010s	\$1,664	\$1,687	\$1,705	\$1,764	\$1,817	\$1,791	\$1,793	\$1,820	\$1,859	\$1,826	\$1,822	\$1,871	\$1,896	\$1,828	\$1,817	\$1,843	\$1,862	\$1,794	\$1,808	\$1,866
	2020s	\$1,905	\$1,994	\$1,809	\$1,831	\$1,836	\$1,816	\$1,857	\$1,900	\$1,933	\$2,009	\$1,977	\$2,024	\$1,968	\$1,878	\$1,958	\$1,974	\$2,001	\$1,903	\$1,888	\$1,913
Fort Collins North	pre 1970	\$1,110	\$1,120	\$1,155	\$1,242	\$1,275	\$1,275	\$1,275	\$1,292	\$1,325	\$1,350	\$1,350	\$1,350	\$1,350	\$1,396	\$1,379	\$1,413	\$1,413	\$1,413	\$1,379	\$1,379
	1970s	\$1,288	\$1,324	\$1,354	\$1,431	\$1,396	\$1,426	\$1,502	\$1,533	\$1,543	\$1,525	\$1,566	\$1,603	\$1,596	\$1,552	\$1,503	\$1,541	\$1,545	\$1,515	\$1,498	\$1,547
	1980s	\$1,535	\$1,650	\$1,661	\$1,617	\$1,623	\$1,683	\$1,673	\$1,773	\$1,827	\$1,866	\$1,853	\$1,922	\$1,957	\$1,880	\$1,827	\$1,988	\$1,671	\$1,624	\$1,719	\$1,689
	1990s	\$1,859	\$1,875	\$1,898	\$2,132	\$2,061	\$1,992	\$2,036	\$2,162	\$2,155	\$2,127	\$2,246	\$2,334	\$2,260	\$2,153	\$2,174	\$2,416	\$2,359	\$1,952	\$1,980	\$2,214
	2000s																				
	2010s	\$1,645	\$1,632	\$1,659	\$1,685	\$1,743	\$1,716	\$1,750	\$1,742	\$1,795	\$1,794	\$1,793	\$1,849	\$1,891	\$1,858	\$1,840	\$1,884	\$1,908	\$1,876	\$1,868	\$1,879
	2020s			\$1,881	\$1,935	\$1,919	\$1,877	\$1,946	\$2,100	\$2,120	\$2,186	\$2,107	\$2,195	\$2,070	\$1,973	\$2,049	\$2,107	\$2,088	\$1,964	\$2,000	\$2,022
Fort Collins South	pre 1970																				
	1970s	\$1,293	\$1,367	\$1,410	\$1,424	\$1,479	\$1,524	\$1,505	\$1,523	\$1,522	\$1,534	\$1,578	\$1,577	\$1,596	\$1,564	\$1,536	\$1,570	\$1,584	\$1,511	\$1,479	\$1,591
	1980s	\$1,388	\$1,381	\$1,442	\$1,460	\$1,573	\$1,498	\$1,482	\$1,552	\$1,585	\$1,573	\$1,565	\$1,650	\$1,636	\$1,524	\$1,545	\$1,553	\$1,579	\$1,519	\$1,558	\$1,571
	1990s	\$1,736	\$1,682	\$1,690	\$1,844	\$1,928	\$1,849	\$1,749	\$1,835	\$1,845	\$1,800	\$1,789	\$1,882	\$1,959	\$1,817	\$1,748	\$1,891	\$1,961	\$1,721	\$1,816	\$1,917
	2000s	\$1,740	\$1,718	\$1,754	\$1,815	\$1,876	\$1,872	\$1,898	\$1,869	\$1,918	\$1,834	\$1,890	\$1,916	\$1,966	\$1,904	\$1,836	\$1,922	\$1,954	\$1,883	\$1,943	\$2,001
	2010s	\$1,643	\$1,677	\$1,698	\$1,774	\$1,855	\$1,825	\$1,873	\$1,907	\$1,950	\$1,900	\$1,866	\$1,979	\$2,000	\$1,902	\$1,889	\$1,944	\$1,906	\$1,841	\$1,836	\$1,877
	2020s	\$1,905	\$1,994	\$1,813	\$1,828	\$1,893	\$1,878	\$1,902	\$1,907	\$1,956	\$1,971	\$1,981	\$2,000	\$2,007	\$1,943	\$1,908	\$1,947	\$2,040	\$1,888	\$1,879	\$1,897
Loveland	pre 1970	\$1,147	\$1,183	\$1,195	\$1,205	\$1,215	\$1,204	\$1,215	\$1,221	\$1,225	\$1,220	\$1,237	\$1,236	\$1,264	\$1,217	\$1,225	\$1,314	\$1,368	\$1,406	\$1,406	\$1,397
	1970s	\$1,285	\$1,384	\$1,359	\$1,467	\$1,560	\$1,593	\$1,596	\$1,707	\$1,589	\$1,508	\$1,686	\$1,742	\$1,717	\$1,704	\$1,684	\$1,618	\$1,589	\$1,607	\$1,589	\$1,607
	1980s																				
	1990s	\$1,519	\$1,610	\$1,600	\$1,665	\$1,790	\$1,702	\$1,640	\$1,694	\$1,742	\$1,664	\$1,692	\$1,862	\$1,861	\$1,704	\$1,705	\$1,748	\$1,796	\$1,613	\$1,638	\$1,685
	2000s	\$1,475	\$1,538	\$1,681	\$1,711	\$1,808	\$1,767	\$1,737	\$1,780	\$1,816	\$1,779	\$1,763	\$1,823	\$1,858	\$1,826	\$1,820	\$1,800	\$1,843	\$1,737	\$1,735	\$1,770
	2010s	\$1,689	\$1,726	\$1,735	\$1,807	\$1,846	\$1,824	\$1,785	\$1,832	\$1,860	\$1,813	\$1,822	\$1,834	\$1,850	\$1,779	\$1,772	\$1,775	\$1,816	\$1,725	\$1,758	\$1,854
	2020s			\$1,631	\$1,606	\$1,579	\$1,579	\$1,579	\$1,579	\$1,579	\$1,728	\$1,723	\$1,734	\$1,711	\$1,676	\$1,918	\$1,883	\$1,902	\$1,869	\$1,779	\$1,802
Fort Morgan/Wiggins	pre 1970																				
	1970s																				
	1980s																				
	1990s																				
	2000s																				
	2010s			\$1,295	\$1,295	\$1,325	\$1,295	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,425	\$1,425	\$1,425
	2020s				\$1,418	\$1,418	\$1,418	\$1,468	\$1,620	\$1,620	\$1,520	\$1,520	\$1,610	\$1,610	\$1,610	\$1,635	\$1,660	\$1,635	\$1,660	\$1,635	\$1,685
Glenwood Spgs Metro Area	pre 1970													\$1,976	\$2,160	\$2,160	\$2,030	\$2,030	\$2,030	\$2,030	\$2,080
	1970s			\$1,314	\$1,368	\$1,370	\$1,370	\$1,412	\$1,412	\$1,462	\$1,482	\$1,602	\$1,659	\$1,660	\$1,666	\$1,673	\$1,637	\$1,637	\$1,700	\$1,675	\$1,710
	1980s			\$833	\$894	\$894	\$960	\$960	\$1,097	\$1,097	\$1,134	\$1,139	\$1,162	\$1,162	\$1,162	\$1,162	\$1,180	\$1,196	\$1,231	\$1,308	\$1,395
	1990s																				
	2000s			\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,850	\$1,850	\$1,800	\$1,800
	2010s			\$2,234	\$2,259	\$2,170	\$2,170	\$2,170	\$2,505	\$2,667	\$2,670	\$2,670	\$2,697	\$2,727	\$2,793	\$2,769	\$2,930	\$2,911	\$2,849	\$2,849	\$2,909
	2020s			\$2,294	\$2,390	\$2,551	\$2,587	\$2,639	\$2,818	\$2,495	\$2,695	\$2,707	\$2,748	\$2,683	\$2,669	\$2,724	\$2,723	\$2,754	\$3,191	\$3,174	\$3,193
Grand Junction Metro Area	pre 1970			\$1,145	\$1,119	\$1,126	\$1,216	\$1,262	\$1,258	\$1,160	\$1,163	\$1,168	\$1,152	\$1,107	\$1,094	\$1,108	\$1,120	\$1,133	\$1,144	\$1,137	\$1,132
	1970s			\$983	\$1,023	\$1,020	\$1,019	\$1,061	\$1,071	\$1,058	\$1,068	\$1,076	\$1,101	\$1,128	\$1,138	\$1,149	\$1,190	\$1,182	\$1,191	\$1,197	\$1,227
	1980s			\$960	\$1,003	\$988	\$955	\$1,022	\$997	\$1,013	\$1,013	\$1,013	\$1,013	\$1,030	\$1,031	\$1,031	\$1,031	\$1,031	\$992	\$947	\$953
	1990s			\$906	\$922	\$922	\$941	\$1,017	\$1,017	\$1,011	\$1,011	\$1,019	\$1,019	\$1,028	\$1,035	\$1,028	\$1,020	\$1,050	\$1,070	\$1,063	\$1,053
	2000s			\$1,100	\$1,100	\$1,133	\$1,167	\$1,167	\$1,167	\$1,167	\$1,167	\$1,200	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,400	\$1,400
	2010s			\$1,450	\$1,386	\$1,432	\$1,540	\$1,486	\$1,599	\$1,599	\$1,595	\$1,595	\$1,595	\$1,593	\$1,601	\$1,603	\$1,606	\$1,645	\$1,648	\$1,672	\$1,624
	2020s			\$1,422	\$1,483	\$1,483	\$1,517	\$1,528	\$1,530	\$1,572	\$1,561	\$1,562	\$1,582	\$1,613	\$1,613	\$1,637	\$1,680	\$1,688	\$1,686	\$1,708	\$1,740
Greeley Metro Area	pre 1970	\$1,068	\$1,076	\$1,070	\$1,085	\$1,095	\$1,143	\$1,096	\$1,108	\$1,118	\$1,118	\$1,112	\$1,112	\$1,182	\$1,188	\$1,135	\$1,138	\$1,138	\$1,133	\$1,153	\$1,146
	1970s	\$1,111	\$1,135	\$1,170	\$1,212	\$1,215	\$1,215	\$1,237	\$1,265	\$1,261	\$1,248	\$1,255	\$1,291	\$1,293	\$1,282	\$1,285	\$1,276	\$1,292	\$1,261	\$1,257	\$1,264
	1980s	\$1,517	\$1,587	\$1,572	\$1,505	\$1,557	\$1,588	\$1,551	\$1,529	\$1,508	\$1,542	\$1,408	\$1,565	\$1,546	\$1,562	\$1,464	\$1,453	\$1,455	\$1,427	\$1,447	\$1,390
	1990s	\$1,244	\$1,315	\$1,362	\$1,375	\$1,397	\$1,431	\$1,447	\$1,442	\$1,437	\$1,456	\$1,520	\$1,500	\$1,503	\$1,502	\$1,502	\$1,502	\$1,517	\$1,498	\$1,409	\$1,401
	2000s	\$1,547	\$1,484	\$1,625	\$1,553	\$1,737	\$1,815	\$1,715	\$1,726	\$1,650	\$1,593	\$1,612	\$1,630	\$1,679	\$1,767	\$1,692	\$1,656	\$1,642	\$1,665	\$1,635	\$1,656
	2010s	\$1,456	\$1,532	\$1,565	\$1,573	\$1,602	\$1,642	\$1,632	\$1,622	\$1,662	\$1,671	\$1,648	\$1,659	\$1,662	\$1,615	\$1,630	\$1,659	\$1,680	\$1,633	\$1,593	\$1,623
	2020s			\$1,473	\$1,475	\$1,486	\$1,495	\$1,508	\$1,496	\$1,573	\$1,575	\$1,646	\$1,628	\$1,631	\$1,652	\$1,616	\$1,640	\$1,680	\$1,624	\$1,621	\$1,608

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$738	\$738	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$775
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$975 \$960	\$1,063 \$845	\$1,075 \$990	\$988 \$980	\$1,013 \$990	\$1,150 \$990	\$1,150 \$1,010	\$1,150 \$1,010	\$1,150 \$1,030	\$1,225 \$1,030	\$1,225 \$1,050	\$1,275 \$1,080	\$1,275 \$1,080	\$1,275 \$1,080	\$1,300 \$1,080	\$1,300 \$1,080	\$1,269 \$1,080	\$1,269 \$1,060
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$878 \$871 \$1,120 \$1,048 \$1,535 \$1,717	\$891 \$891 \$1,181 \$1,073 \$1,592 \$1,726	\$990 \$906 \$1,188 \$1,073 \$1,593 \$1,741	\$988 \$905 \$1,188 \$1,073 \$1,624 \$1,741	\$985 \$924 \$1,101 \$1,110 \$1,563 \$1,645	\$940 \$941 \$1,160 \$1,187 \$1,565 \$1,731	\$982 \$955 \$1,141 \$1,274 \$1,563 \$1,760	\$925 \$960 \$1,175 \$1,287 \$1,597 \$1,728	\$964 \$963 \$1,184 \$1,274 \$1,592 \$1,728	\$975 \$954 \$1,184 \$1,262 \$1,572 \$1,732	\$979 \$946 \$1,197 \$1,267 \$1,585 \$1,705	\$1,011 \$936 \$1,207 \$1,262 \$1,556 \$1,705	\$1,009 \$941 \$1,207 \$1,262 \$1,570 \$1,714	\$998 \$953 \$1,207 \$1,262 \$1,593 \$1,726	\$998 \$953 \$1,224 \$1,262 \$1,638 \$1,539	\$1,008 \$975 \$1,207 \$1,253 \$1,581 \$1,563	\$1,004 \$987 \$1,227 \$1,228 \$1,529 \$1,608	\$997 \$1,003 \$1,231 \$1,253 \$1,618 \$1,611
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$885	\$896	\$912	\$907	\$949	\$899 \$983	\$999 \$990	\$839 \$994	\$949 \$1,008	\$969 \$988	\$969 \$978	\$1,059 \$964	\$1,059 \$966	\$1,059 \$972	\$1,059 \$970	\$1,059 \$1,003	\$1,059 \$1,017	\$1,019 \$1,023
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$898 \$1,483 \$900 \$1,498 \$1,717	\$903 \$1,483 \$950 \$1,562 \$1,726	\$923 \$1,483 \$950 \$1,577 \$1,741	\$939 \$1,483 \$950 \$1,612 \$1,741	\$915 \$1,417 \$975 \$1,558 \$1,645	\$883 \$1,483 \$975 \$1,560 \$1,731	\$908 \$1,483 \$1,150 \$1,547 \$1,760	\$900 \$1,483 \$1,150 \$1,583 \$1,728	\$904 \$1,483 \$1,125 \$1,577 \$1,728	\$917 \$1,483 \$1,125 \$1,555 \$1,732	\$904 \$1,483 \$1,125 \$1,569 \$1,705	\$896 \$1,483 \$1,125 \$1,529 \$1,705	\$923 \$1,483 \$1,125 \$1,547 \$1,714	\$966 \$1,483 \$1,125 \$1,571 \$1,726	\$983 \$1,483 \$1,125 \$1,618 \$1,539	\$983 \$1,483 \$1,108 \$1,551 \$1,563	\$994 \$1,483 \$1,108 \$1,503 \$1,608	\$1,076 \$1,483 \$1,108 \$1,602 \$1,611
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$878 \$817 \$939	\$891 \$870 \$1,031	\$990 \$879 \$1,040	\$988 \$880 \$1,040	\$985 \$868 \$944	\$962 \$875 \$999	\$973 \$898 \$999	\$973 \$918 \$1,002	\$973 \$903 \$1,002	\$978 \$907 \$1,002	\$985 \$905 \$1,030	\$984 \$902 \$1,031	\$982 \$900 \$1,031	\$963 \$906 \$1,031	\$963 \$902 \$1,057	\$980 \$914 \$1,057	\$974 \$923 \$1,121	\$985 \$923 \$1,121
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$2,007	\$2,026	\$2,114	\$2,190	\$2,144	\$2,017	\$2,336	\$2,199	\$2,192	\$2,185	\$2,199	\$2,145	\$2,150	\$2,076	\$2,097	\$2,179	\$2,029	\$2,033
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$828 \$750 \$933	\$873 \$850 \$933	\$873 \$850 \$933	\$873 \$850 \$933	\$920 \$850 \$933	\$915 \$950 \$933	\$920 \$950 \$933	\$920 \$950 \$933	\$925 \$950 \$933	\$925 \$950 \$933	\$919 \$1,100 \$933	\$917 \$1,100 \$933	\$917 \$1,100 \$933	\$917 \$1,100 \$1,202	\$928 \$1,100 \$1,202	\$953 \$1,100 \$1,202	\$958 \$1,300 \$1,202	\$994 \$1,300 \$1,202

Summit County	pre 1970																						
	1970s			\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,095	\$2,344	\$2,340	\$2,340	\$2,381	\$2,381	\$2,211	\$2,152	\$2,113	\$2,121	\$2,402	\$2,187		
	1980s									\$1,742	\$1,742	\$1,742	\$1,742	\$1,742	\$1,742	\$1,767	\$1,767	\$1,767	\$1,767	\$1,809			
	1990s			\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,238	\$2,441	\$2,441	\$2,441	\$2,441	\$2,466	\$2,613	\$2,696	\$2,752	\$2,751	\$2,909			
	2000s																						
	2010s																						
2020s																							
Trinidad	pre 1970					\$868	\$902	\$937	\$933	\$933	\$895	\$895	\$901	\$901	\$896	\$895	\$895	\$895	\$868	\$926	\$926	\$927	
	1970s																						
	1980s																						
	1990s			\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,200	\$1,200	\$1,123	\$1,275	\$1,275	\$1,275	\$1,350	\$1,350	\$1,325	\$1,313	\$1,300	\$1,225	\$1,300		
	2000s																						
	2010s																						
2020s																		\$1,300	\$1,313	\$1,200			
Statewide	pre 1970			\$1,092	\$1,140	\$1,163	\$1,195	\$1,214	\$1,215	\$1,221	\$1,220	\$1,228	\$1,211	\$1,207	\$1,203	\$1,213	\$1,211	\$1,200	\$1,199	\$1,203	\$1,200	\$1,185	\$1,192
	1970s			\$1,171	\$1,204	\$1,150	\$1,185	\$1,210	\$1,215	\$1,226	\$1,242	\$1,243	\$1,235	\$1,242	\$1,254	\$1,254	\$1,248	\$1,232	\$1,232	\$1,224	\$1,211	\$1,205	\$1,217
	1980s			\$1,377	\$1,374	\$1,389	\$1,415	\$1,451	\$1,452	\$1,451	\$1,458	\$1,455	\$1,458	\$1,451	\$1,460	\$1,462	\$1,433	\$1,435	\$1,427	\$1,427	\$1,390	\$1,413	\$1,407
	1990s			\$1,632	\$1,612	\$1,569	\$1,629	\$1,666	\$1,629	\$1,627	\$1,654	\$1,660	\$1,656	\$1,676	\$1,692	\$1,709	\$1,667	\$1,659	\$1,685	\$1,708	\$1,620	\$1,627	\$1,669
	2000s			\$1,639	\$1,633	\$1,625	\$1,692	\$1,733	\$1,721	\$1,694	\$1,701	\$1,708	\$1,685	\$1,692	\$1,706	\$1,734	\$1,724	\$1,703	\$1,712	\$1,733	\$1,698	\$1,709	\$1,740
	2010s			\$1,727	\$1,746	\$1,765	\$1,819	\$1,849	\$1,827	\$1,816	\$1,871	\$1,893	\$1,870	\$1,859	\$1,881	\$1,903	\$1,860	\$1,842	\$1,860	\$1,866	\$1,813	\$1,823	\$1,859
	2020s			\$1,533	\$1,623	\$1,789	\$1,857	\$1,906	\$1,879	\$1,905	\$2,010	\$1,970	\$2,030	\$2,041	\$2,029	\$1,996	\$1,951	\$1,916	\$1,910	\$1,966	\$1,908	\$1,902	\$1,916
	All Apartments			\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492	\$1,521

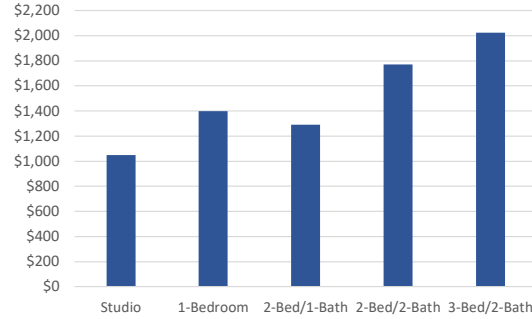
Average Rents by Property Size



Submarket		2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	1-74 Units			\$910	\$933	\$939	\$976	\$973	\$983	\$979	\$985	\$985	\$996	\$988	\$995	\$988	\$1,000	\$1,004	\$1,006	\$1,018	\$1,029
	75-124 Units																				
	125+ Units																				
Cañon City	1-74 Units			\$750	\$900	\$900	\$950	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$1,000	\$1,000
	75-124 Units																				
	125+ Units			\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290	\$1,075
Colo Spgs Metro Area	1-74 Units	\$1,093	\$1,127	\$1,195	\$1,231	\$1,248	\$1,241	\$1,310	\$1,324	\$1,313	\$1,321	\$1,317	\$1,312	\$1,285	\$1,267	\$1,265	\$1,256	\$1,237	\$1,228	\$1,256	\$1,268
	75-124 Units	\$1,155	\$1,181	\$1,224	\$1,260	\$1,299	\$1,308	\$1,322	\$1,332	\$1,326	\$1,313	\$1,314	\$1,317	\$1,335	\$1,316	\$1,310	\$1,296	\$1,279	\$1,295	\$1,293	\$1,323
	125+ Units	\$1,559	\$1,560	\$1,585	\$1,654	\$1,676	\$1,646	\$1,629	\$1,645	\$1,639	\$1,634	\$1,622	\$1,618	\$1,637	\$1,620	\$1,617	\$1,604	\$1,608	\$1,566	\$1,590	\$1,617
Airport	1-74 Units	\$1,234	\$1,298	\$1,369	\$1,452	\$1,466	\$1,396	\$1,444	\$1,427	\$1,410	\$1,404	\$1,421	\$1,435	\$1,417	\$1,406	\$1,436	\$1,430	\$1,406	\$1,385	\$1,371	\$1,387
	75-124 Units	\$1,037	\$1,073	\$1,118	\$1,159	\$1,200	\$1,250	\$1,259	\$1,262	\$1,237	\$1,235	\$1,242	\$1,266	\$1,271	\$1,258	\$1,259	\$1,230	\$1,223	\$1,256	\$1,240	\$1,296
	125+ Units	\$1,198	\$1,203	\$1,217	\$1,289	\$1,293	\$1,278	\$1,266	\$1,270	\$1,266	\$1,230	\$1,245	\$1,230	\$1,186	\$1,168	\$1,163	\$1,140	\$1,272	\$1,269	\$1,266	\$1,267
North	1-74 Units	\$1,083	\$1,163	\$1,163	\$1,238	\$1,238	\$1,263	\$1,872	\$1,872	\$1,867	\$1,876	\$1,876	\$1,865	\$1,865	\$1,787	\$1,822	\$1,839	\$1,827	\$1,825	\$1,829	\$1,827
	75-124 Units	\$1,353	\$1,374	\$1,405	\$1,446	\$1,466	\$1,487	\$1,506	\$1,521	\$1,532	\$1,506	\$1,490	\$1,506	\$1,490	\$1,447	\$1,453	\$1,432	\$1,443	\$1,431	\$1,464	\$1,466
	125+ Units	\$1,741	\$1,723	\$1,732	\$1,808	\$1,829	\$1,784	\$1,761	\$1,791	\$1,786	\$1,768	\$1,749	\$1,750	\$1,778	\$1,743	\$1,728	\$1,721	\$1,720	\$1,665	\$1,705	\$1,727
North Central	1-74 Units	\$1,028	\$1,044	\$1,087	\$1,103	\$1,122	\$1,117	\$1,150	\$1,140	\$1,132	\$1,175	\$1,157	\$1,120	\$1,126	\$1,143	\$1,100	\$1,072	\$1,050	\$1,070	\$1,057	\$1,042
	75-124 Units	\$961	\$1,051	\$1,062	\$1,096	\$1,109	\$1,108	\$1,101	\$1,097	\$1,111	\$1,112	\$1,120	\$1,123	\$1,124	\$1,121	\$1,109	\$1,128	\$1,120	\$1,125	\$1,108	\$1,221
	125+ Units	\$1,208	\$1,144	\$1,201	\$1,303	\$1,320	\$1,276	\$1,233	\$1,241	\$1,250	\$1,240	\$1,346	\$1,344	\$1,382	\$1,391	\$1,301	\$1,233	\$1,268	\$1,256	\$1,301	\$1,260
Palmer Park	1-74 Units	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995	\$2,045	\$1,462	\$1,434	\$1,427	\$1,422	\$1,420	\$1,493	\$1,458	\$1,434
	75-124 Units	\$1,142	\$1,145	\$1,195	\$1,223	\$1,280	\$1,297	\$1,273	\$1,279	\$1,233	\$1,219	\$1,158	\$1,190	\$1,225	\$1,211	\$1,178	\$1,126	\$1,116	\$1,086	\$1,046	\$1,059
	125+ Units	\$1,301	\$1,370	\$1,373	\$1,402	\$1,442	\$1,418	\$1,380	\$1,424	\$1,408	\$1,439	\$1,392	\$1,384	\$1,406	\$1,402	\$1,349	\$1,357	\$1,330	\$1,286	\$1,265	\$1,299
Rustic Hills	1-74 Units	\$917	\$929	\$931	\$950	\$976	\$981	\$1,037	\$1,091	\$1,106	\$1,134	\$1,091	\$1,059	\$982	\$978	\$1,000	\$999	\$994	\$981	\$961	\$947
	75-124 Units	\$1,092	\$1,107	\$1,139	\$1,151	\$1,167	\$1,194	\$1,201	\$1,177	\$1,206	\$1,154	\$1,163	\$1,146	\$1,155	\$1,140	\$1,117	\$1,092	\$1,003	\$984	\$982	\$1,002
	125+ Units	\$1,212	\$1,284	\$1,342	\$1,431	\$1,437	\$1,473	\$1,428	\$1,410	\$1,421	\$1,389	\$1,401	\$1,392	\$1,407	\$1,411	\$1,502	\$1,460	\$1,515	\$1,472	\$1,474	\$1,525
Security/Widefield/Fount.	1-74 Units	\$620	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$545	\$545	\$545	\$545	\$545	\$545	\$545	\$545
	75-124 Units	\$1,186	\$1,195	\$1,190	\$1,242	\$1,246	\$1,299	\$1,367	\$1,366	\$1,360	\$1,383	\$1,419	\$1,428	\$1,431	\$1,430	\$1,430	\$1,408	\$1,363	\$1,328	\$1,361	\$1,394
	125+ Units	\$1,367	\$1,412	\$1,432	\$1,472	\$1,496	\$1,534	\$1,561	\$1,488	\$1,504	\$1,535	\$1,551	\$1,574	\$1,545	\$1,580	\$1,547	\$1,543	\$1,569	\$1,470	\$1,519	\$1,514
South Central	1-74 Units	\$1,384	\$1,396	\$1,428	\$1,435	\$1,445	\$1,554	\$1,569	\$1,599	\$1,599	\$1,566	\$1,564	\$1,591	\$1,323	\$1,311	\$1,295	\$1,257	\$1,229	\$1,238	\$1,534	\$1,616
	75-124 Units	\$985	\$992	\$1,100	\$1,102	\$1,102	\$1,102	\$1,204	\$1,204	\$1,177	\$1,169	\$1,122	\$1,127	\$1,401	\$1,381	\$1,374	\$1,373	\$1,378	\$1,540	\$1,506	\$1,499
	125+ Units	\$1,574	\$1,565	\$1,723	\$1,813	\$1,843	\$1,844	\$1,854	\$1,849	\$1,813	\$1,823	\$1,802	\$1,796	\$1,809	\$1,807	\$1,823	\$1,794	\$1,785	\$1,744	\$1,741	\$1,777
Southwest	1-74 Units	\$849	\$903	\$1,209	\$1,241	\$1,244	\$1,250	\$1,265	\$1,286	\$1,212	\$1,174	\$1,179	\$1,196	\$1,229	\$1,225	\$1,145	\$1,166	\$1,197	\$1,157	\$1,114	\$1,133
	75-124 Units	\$1,336	\$1,386	\$1,424	\$1,476	\$1,539	\$1,479	\$1,516	\$1,531	\$1,515	\$1,537	\$1,527	\$1,498	\$1,490	\$1,480	\$1,492	\$1,491	\$1,459	\$1,437	\$1,458	\$1,471
	125+ Units	\$1,491	\$1,470	\$1,510	\$1,559	\$1,584	\$1,551	\$1,566	\$1,552	\$1,564	\$1,549	\$1,549	\$1,527	\$1,532	\$1,545	\$1,512	\$1,486	\$1,490	\$1,447	\$1,452	\$1,470
West	1-74 Units	\$866	\$866	\$876	\$878	\$927	\$927	\$927	\$959	\$976	\$1,000	\$1,008	\$1,016	\$1,336	\$1,248	\$1,261	\$1,252	\$1,177	\$1,126	\$1,122	\$1,164
	75-124 Units	\$1,177	\$1,145	\$1,240	\$1,264	\$1,333	\$1,340	\$1,327	\$1,376	\$1,390	\$1,345	\$1,389	\$1,391	\$1,386	\$1,361	\$1,339	\$1,336	\$1,332	\$1,281	\$1,290	\$1,293
	125+ Units	\$1,621	\$1,640	\$1,643	\$1,665	\$1,709	\$1,619	\$1,625	\$1,662	\$1,649	\$1,647	\$1,685	\$1,655	\$1,663	\$1,652	\$1,682	\$1,703	\$1,678	\$1,635	\$1,628	\$1,692
Craig	1-74 Units			\$721	\$717	\$768	\$768	\$765	\$861	\$870	\$872	\$958	\$1,011	\$1,036	\$1,075	\$1,096	\$1,068	\$1,062	\$1,072	\$1,066	\$1,068
	75-124 Units																				
	125+ Units																				
Durango	1-74 Units			\$1,208	\$1,241	\$1,299	\$1,279	\$1,335	\$1,476	\$1,469	\$1,308	\$1,312	\$1,336	\$1,370	\$1,376	\$1,267	\$1,266	\$1,310	\$1,275	\$1,268	\$1,256
	75-124 Units			\$1,492	\$1,492	\$1,453	\$1,467	\$1,504	\$1,581	\$1,552	\$1,552	\$1,807	\$1,850	\$1,866	\$1,840	\$1,837	\$1,884	\$1,878	\$1,730	\$1,931	\$1,869
	125+ Units			\$2,045	\$2,206	\$2,067	\$1,998	\$1,737	\$1,894	\$1,851	\$1,761	\$1,780	\$1,769	\$1,767	\$1,710	\$1,766	\$1,734	\$1,757	\$1,805	\$1,778	\$1,758

Eagle County	1-74 Units		\$1,880	\$1,935	\$1,880	\$1,889	\$1,964	\$2,354	\$2,385	\$2,344	\$2,569	\$2,567	\$2,569	\$2,597	\$2,627	\$2,628	\$2,564	\$2,620	\$2,626	\$2,631
	75-124 Units		\$2,445	\$2,351	\$2,475	\$2,475	\$2,734	\$2,819	\$2,804	\$2,804	\$2,787	\$2,828	\$2,885	\$2,907	\$2,873	\$2,784	\$3,084	\$3,090	\$3,053	\$2,651
	125+ Units		\$2,510	\$2,598	\$2,885	\$2,945	\$2,991	\$3,403	\$3,403	\$3,403	\$3,516	\$3,506	\$3,502	\$3,721	\$3,700	\$3,546	\$4,029	\$3,691	\$3,517	\$3,112
Fort Collins Metro Area	1-74 Units		\$1,435	\$1,454	\$1,472	\$1,503	\$1,532	\$1,579	\$1,577	\$1,570	\$1,585	\$1,610	\$1,620	\$1,627	\$1,674	\$1,644	\$1,632	\$1,647	\$1,677	\$1,682
	75-124 Units		\$1,551	\$1,591	\$1,659	\$1,664	\$1,714	\$1,694	\$1,734	\$1,776	\$1,814	\$1,827	\$1,860	\$1,869	\$1,891	\$1,880	\$1,852	\$1,885	\$1,842	\$1,810
	125+ Units		\$1,633	\$1,663	\$1,690	\$1,759	\$1,820	\$1,779	\$1,775	\$1,817	\$1,852	\$1,822	\$1,820	\$1,888	\$1,892	\$1,804	\$1,807	\$1,848	\$1,866	\$1,762
Fort Collins North	1-74 Units		\$1,489	\$1,496	\$1,522	\$1,526	\$1,560	\$1,592	\$1,598	\$1,596	\$1,628	\$1,662	\$1,675	\$1,684	\$1,751	\$1,727	\$1,708	\$1,715	\$1,750	\$1,743
	75-124 Units		\$1,683	\$1,731	\$1,786	\$1,822	\$1,972	\$1,846	\$1,910	\$1,899	\$1,975	\$1,996	\$2,033	\$2,013	\$2,038	\$1,981	\$1,976	\$2,095	\$1,888	\$1,897
	125+ Units		\$1,611	\$1,631	\$1,681	\$1,764	\$1,757	\$1,728	\$1,783	\$1,814	\$1,855	\$1,892	\$1,875	\$1,974	\$1,928	\$1,864	\$1,859	\$1,955	\$1,917	\$1,811
Fort Collins South	1-74 Units																			
	75-124 Units		\$1,542	\$1,568	\$1,632	\$1,653	\$1,674	\$1,676	\$1,734	\$1,793	\$1,819	\$1,818	\$1,857	\$1,879	\$1,901	\$1,910	\$1,882	\$1,901	\$1,879	\$1,833
	125+ Units		\$1,614	\$1,625	\$1,648	\$1,721	\$1,813	\$1,776	\$1,772	\$1,805	\$1,841	\$1,799	\$1,789	\$1,870	\$1,896	\$1,784	\$1,756	\$1,825	\$1,853	\$1,741
Loveland	1-74 Units		\$1,308	\$1,357	\$1,353	\$1,450	\$1,480	\$1,557	\$1,538	\$1,521	\$1,507	\$1,515	\$1,518	\$1,519	\$1,531	\$1,490	\$1,488	\$1,521	\$1,542	\$1,567
	75-124 Units		\$1,403	\$1,472	\$1,591	\$1,598	\$1,604	\$1,609	\$1,558	\$1,601	\$1,634	\$1,690	\$1,696	\$1,693	\$1,709	\$1,684	\$1,631	\$1,625	\$1,676	\$1,646
	125+ Units		\$1,662	\$1,709	\$1,729	\$1,788	\$1,855	\$1,807	\$1,772	\$1,831	\$1,860	\$1,800	\$1,815	\$1,851	\$1,866	\$1,788	\$1,818	\$1,812	\$1,851	\$1,753
Fort Morgan/Wiggins	1-74 Units				\$1,295	\$1,377	\$1,387	\$1,377	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,425
	75-124 Units								\$1,468	\$1,620	\$1,620	\$1,520								
	125+ Units												\$1,610	\$1,610	\$1,610		\$1,635	\$1,660	\$1,635	\$1,660
Glenwood Spgs Metro Area	1-74 Units				\$1,808	\$1,859	\$1,897	\$1,897	\$1,946	\$1,872	\$1,900	\$2,234	\$2,234	\$2,268	\$2,251	\$2,216	\$2,219	\$2,250	\$2,260	\$2,353
	75-124 Units				\$2,138	\$2,260	\$2,449	\$2,520	\$2,521	\$2,609	\$2,565	\$2,554	\$2,584	\$2,621	\$2,645	\$2,685	\$2,768	\$2,777	\$2,831	\$2,815
	125+ Units				\$1,277	\$1,327	\$1,441	\$1,478	\$1,478	\$1,481	\$1,490	\$1,529	\$1,534	\$1,582	\$1,613	\$1,669	\$1,630	\$1,650	\$1,607	\$2,898
Grand Junction Metro Area	1-74 Units				\$1,083	\$1,121	\$1,128	\$1,169	\$1,195	\$1,215	\$1,263	\$1,266	\$1,275	\$1,287	\$1,294	\$1,299	\$1,305	\$1,324	\$1,328	\$1,345
	75-124 Units				\$1,035	\$1,035	\$1,035	\$1,384	\$1,392	\$1,448	\$1,366	\$1,366	\$1,354	\$1,294	\$1,344	\$1,339	\$1,436	\$1,464	\$1,455	\$1,457
	125+ Units				\$1,097	\$1,126	\$1,126	\$1,126	\$1,194	\$1,210	\$1,216	\$1,216	\$1,218	\$1,312	\$1,408	\$1,410	\$1,435	\$1,510	\$1,439	\$1,573
Greeley Metro Area	1-74 Units		\$1,103	\$1,140	\$1,203	\$1,214	\$1,222	\$1,247	\$1,233	\$1,249	\$1,257	\$1,260	\$1,269	\$1,279	\$1,275	\$1,285	\$1,279	\$1,280	\$1,307	\$1,294
	75-124 Units		\$1,193	\$1,222	\$1,324	\$1,352	\$1,361	\$1,360	\$1,384	\$1,391	\$1,411	\$1,410	\$1,481	\$1,490	\$1,503	\$1,526	\$1,503	\$1,503	\$1,543	\$1,481
	125+ Units		\$1,330	\$1,377	\$1,433	\$1,436	\$1,476	\$1,511	\$1,500	\$1,500	\$1,522	\$1,520	\$1,506	\$1,534	\$1,541	\$1,539	\$1,547	\$1,563	\$1,580	\$1,545
La Junta	1-74 Units				\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$738	\$738	\$775	\$775	\$775	\$775	\$775	\$775
	75-124 Units																			
	125+ Units																			
Montrose/Ridgway/Delta	1-74 Units				\$967	\$942	\$1,028	\$983	\$1,000	\$1,061	\$1,105	\$1,105	\$1,118	\$1,148	\$1,158	\$1,193	\$1,193	\$1,199	\$1,209	\$1,209
	75-124 Units												\$1,770	\$1,770	\$1,770	\$1,770	\$1,770	\$1,833	\$1,826	\$1,770
	125+ Units																			
Pueblo Metro Area	1-74 Units				\$878	\$900	\$934	\$947	\$933	\$934	\$980	\$995	\$986	\$987	\$984	\$988	\$990	\$994	\$1,003	\$1,002
	75-124 Units				\$1,409	\$1,433	\$1,453	\$1,448	\$1,380	\$1,382	\$1,409	\$1,389	\$1,406	\$1,405	\$1,398	\$1,399	\$1,408	\$1,415	\$1,371	\$1,380
	125+ Units				\$1,149	\$1,203	\$1,202	\$1,224	\$1,240	\$1,240	\$1,231	\$1,263	\$1,260	\$1,236	\$1,249	\$1,223	\$1,228	\$1,248	\$1,284	\$1,252
Pueblo Northeast	1-74 Units				\$734	\$734	\$734	\$760	\$760	\$760	\$887	\$954	\$976	\$970	\$964	\$978	\$978	\$978	\$1,003	\$983
	75-124 Units				\$1,231	\$1,214	\$1,213	\$1,195	\$1,159	\$1,152	\$1,199	\$1,161	\$1,205	\$1,206	\$1,203	\$1,231	\$1,226	\$1,237	\$1,232	\$1,252
	125+ Units				\$858	\$911	\$911	\$911	\$1,044	\$1,048	\$1,050	\$1,047	\$1,044	\$1,000	\$989	\$969	\$975	\$972	\$969	\$1,013
Pueblo Northwest	1-74 Units				\$995	\$1,016	\$1,034	\$1,069	\$1,059	\$1,043	\$1,132	\$1,104	\$1,093	\$1,096	\$1,093	\$1,093	\$1,109	\$1,146	\$1,160	\$1,150
	75-124 Units				\$1,641	\$1,683	\$1,707	\$1,708	\$1,628	\$1,680	\$1,694	\$1,683	\$1,683	\$1,678	\$1,660	\$1,640	\$1,662	\$1,667	\$1,574	\$1,577
	125+ Units				\$1,354	\$1,397	\$1,397	\$1,435	\$1,391	\$1,389	\$1,373	\$1,425	\$1,418	\$1,399	\$1,422	\$1,390	\$1,396	\$1,429	\$1,493	\$1,413
Pueblo South	1-74 Units				\$870	\$901	\$955	\$953	\$931	\$941	\$957	\$964	\$945	\$948	\$947	\$947	\$945	\$935	\$935	\$947
	75-124 Units				\$894	\$944	\$996	\$998	\$908	\$918	\$930	\$934	\$934	\$942	\$969	\$968	\$971	\$971	\$997	\$995
	125+ Units				\$834	\$940	\$929	\$929	\$964	\$964	\$963	\$983	\$995	\$995	\$1,010	\$1,002	\$997	\$1,011	\$1,002	\$1,025
Steamboat Spgs/Hayden	1-74 Units				\$2,019	\$2,033	\$2,109	\$2,169	\$2,178	\$2,084	\$2,333	\$2,538	\$2,536	\$2,537	\$2,552	\$2,536	\$2,542	\$2,542	\$2,589	\$2,651
	75-124 Units				\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596	\$2,596	\$2,596	\$2,596	\$2,727	\$2,727	\$2,727	\$2,882	\$2,882	\$2,797
	125+ Units																			
Sterling	1-74 Units				\$838	\$881	\$881	\$881	\$917	\$920	\$924	\$924	\$928	\$928	\$937	\$935	\$935	\$979	\$988	\$1,007
	75-124 Units																			
	125+ Units																			
Summit County	1-74 Units				\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,053	\$2,175	\$2,175	\$2,175	\$2,175	\$2,175	\$2,190	\$2,286	\$2,335	\$2,369
	75-124 Units				\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,206	\$2,578	\$2,573	\$2,573	\$2,634	\$2,634	\$2,380	\$2,290	\$2,232	\$2,245
	125+ Units																			
Trinidad	1-74 Units				\$991	\$1,016	\$1,041	\$1,038	\$1,038	\$982	\$982	\$964	\$1,008	\$1,004	\$1,004	\$1,025	\$1,025	\$1,018	\$995	\$1,092
	75-124 Units																			
	125+ Units																			
Statewide	1-74 Units		\$1,232	\$1,261	\$1,236	\$1,264	\$1,291	\$1,307	\$1,326	\$1,333	\$1,359	\$1,426	\$1,459	\$1,469	\$1,487	\$1,481	\$1,476	\$1,485	\$1,493	\$1,496
	75-124 Units		\$1,225	\$1,254	\$1,387	\$1,413	\$1,457	\$1,460	\$1,478	\$1,561	\$1,566	\$1,558	\$1,581	\$1,582	\$1,594	\$1,585	\$1,574	\$1,572	\$1,572	\$1,555
	125+ Units		\$1,559	\$1,575	\$1,591	\$1,653	\$1,688	\$1,664	\$1,652	\$1,678	\$1,685	\$1,676	\$1,668	\$1,685	\$1,697	\$1,667	\$1,663	\$1,668	\$1,699	\$1,646
All Apartments			\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475

Median Rents by Unit Type



Submarket	Unit Type	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio																				
	1-Bedroom			\$750	\$700	\$700	\$700	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
	2-Bed/1-Bath			\$800	\$950	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	2-Bed/2-Bath			\$900	\$950	\$950	\$950	\$950	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	3-Bed/2-Bath			\$750	\$900	\$850	\$900	\$900	\$900	\$900	\$900	\$900	\$950	\$950	\$950	\$950	\$950	\$950	\$950	\$950	\$1,100
	Other			\$1,300	\$1,300	\$1,200	\$1,300	\$1,250	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300
Cañon City	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290	\$1,075
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Colo Spgs Metro Area	Studio	\$850	\$850	\$879	\$925	\$935	\$960	\$960	\$935	\$949	\$930	\$930	\$945	\$945	\$930	\$917	\$876	\$895	\$899	\$871	\$895
	1-Bedroom	\$1,260	\$1,269	\$1,295	\$1,355	\$1,382	\$1,355	\$1,325	\$1,350	\$1,295	\$1,308	\$1,285	\$1,284	\$1,325	\$1,270	\$1,294	\$1,270	\$1,281	\$1,219	\$1,250	\$1,315
	2-Bed/1-Bath	\$1,175	\$1,245	\$1,260	\$1,325	\$1,325	\$1,370	\$1,320	\$1,305	\$1,308	\$1,270	\$1,299	\$1,267	\$1,275	\$1,250	\$1,245	\$1,225	\$1,239	\$1,210	\$1,195	\$1,199
	2-Bed/2-Bath	\$1,720	\$1,649	\$1,678	\$1,782	\$1,799	\$1,730	\$1,735	\$1,725	\$1,730	\$1,725	\$1,727	\$1,729	\$1,735	\$1,705	\$1,712	\$1,674	\$1,695	\$1,656	\$1,695	\$1,732
	3-Bed/2-Bath	\$1,857	\$1,870	\$1,873	\$1,960	\$2,003	\$1,993	\$1,980	\$1,993	\$2,013	\$2,025	\$1,981	\$1,995	\$2,125	\$2,109	\$2,067	\$2,037	\$2,091	\$1,995	\$1,975	\$2,021
	Other	\$1,325	\$1,315	\$1,350	\$1,515	\$1,515	\$1,447	\$1,559	\$1,499	\$1,524	\$1,450	\$1,599	\$1,599	\$1,660	\$1,490	\$1,450	\$1,450	\$1,495	\$1,500	\$1,400	\$1,400
Airport	Studio	\$850	\$800	\$850	\$900	\$935	\$929	\$929	\$929	\$929	\$929	\$930	\$930	\$940	\$925	\$930	\$895	\$925	\$899	\$895	\$895
	1-Bedroom	\$995	\$1,050	\$1,075	\$1,125	\$1,195	\$1,150	\$1,154	\$1,154	\$1,145	\$1,065	\$1,045	\$1,046	\$1,025	\$1,020	\$999	\$985	\$985	\$990	\$960	\$995
	2-Bed/1-Bath	\$1,075	\$1,218	\$1,200	\$1,265	\$1,300	\$1,350	\$1,300	\$1,295	\$1,275	\$1,249	\$1,275	\$1,235	\$1,245	\$1,218	\$1,199	\$1,199	\$1,210	\$1,210	\$1,210	\$1,206
	2-Bed/2-Bath	\$1,400	\$1,435	\$1,485	\$1,485	\$1,475	\$1,475	\$1,495	\$1,485	\$1,407	\$1,395	\$1,330	\$1,385	\$1,300	\$1,295	\$1,295	\$1,295	\$1,341	\$1,335	\$1,233	\$1,373
	3-Bed/2-Bath	\$1,500	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645	\$1,650	\$1,565	\$1,784	\$1,699	\$1,799	\$1,800	\$1,800	\$1,975	\$1,871	\$1,748	\$1,735
	Other	\$1,325	\$1,310	\$1,310	\$1,500	\$1,500	\$1,500	\$1,450	\$1,450	\$1,490	\$1,450	\$1,734	\$1,699	\$1,660	\$1,426	\$1,485	\$1,276	\$2,299	\$2,299	\$2,299	\$2,341
North	Studio	\$1,220	\$1,215	\$1,275	\$1,340	\$1,571	\$1,534	\$1,285	\$1,280	\$1,305	\$1,391	\$1,452	\$1,347	\$1,274	\$1,363	\$1,334	\$1,278	\$1,267	\$1,236	\$1,295	\$1,288
	1-Bedroom	\$1,549	\$1,455	\$1,480	\$1,589	\$1,540	\$1,500	\$1,497	\$1,500	\$1,485	\$1,495	\$1,480	\$1,457	\$1,475	\$1,495	\$1,444	\$1,421	\$1,401	\$1,374	\$1,434	\$1,426
	2-Bed/1-Bath	\$1,350	\$1,410	\$1,470	\$1,495	\$1,513	\$1,586	\$1,522	\$1,525	\$1,525	\$1,525	\$1,445	\$1,430	\$1,450	\$1,370	\$1,430	\$1,360	\$1,425	\$1,395	\$1,391	\$1,355
	2-Bed/2-Bath	\$1,829	\$1,739	\$1,832	\$1,899	\$1,900	\$1,789	\$1,799	\$1,800	\$1,808	\$1,780	\$1,759	\$1,795	\$1,837	\$1,751	\$1,780	\$1,763	\$1,755	\$1,717	\$1,748	\$1,773
	3-Bed/2-Bath	\$2,062	\$2,150	\$1,925	\$2,156	\$2,095	\$2,071	\$2,071	\$2,200	\$2,150	\$2,150	\$2,129	\$2,076	\$2,261	\$2,220	\$2,171	\$2,151	\$2,185	\$2,112	\$2,097	\$2,144
	Other																				
North Central	Studio	\$835	\$850	\$850	\$850	\$910	\$935	\$935	\$910	\$935	\$930	\$930	\$935	\$935	\$930	\$930	\$850	\$850	\$850	\$850	\$850
	1-Bedroom	\$900	\$935	\$935	\$965	\$995	\$1,010	\$992	\$1,000	\$1,000	\$1,000	\$1,010	\$960	\$950	\$1,000	\$960	\$999	\$947	\$947	\$947	\$965
	2-Bed/1-Bath	\$1,115	\$1,090	\$1,260	\$1,320	\$1,320	\$1,299	\$1,295	\$1,295	\$1,300	\$1,295	\$1,299	\$1,295	\$1,283	\$1,323	\$1,199	\$1,199	\$1,174	\$1,199	\$1,150	\$1,150
	2-Bed/2-Bath	\$980	\$980	\$1,020	\$1,115	\$1,070	\$1,070	\$1,250	\$1,065	\$1,065	\$1,465	\$1,785	\$1,725	\$1,725	\$1,725	\$1,579	\$1,579	\$1,545	\$1,498	\$1,759	\$1,534
	3-Bed/2-Bath	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881	\$1,906	\$1,906	\$1,906	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900
	Other	\$1,205	\$1,205	\$1,385	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,524	\$1,524	\$1,524	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569	\$1,656	\$1,569	\$1,569
Palmer Park	Studio	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$850	\$850	\$850	\$850	\$1,072	\$1,072	\$1,072	\$1,072	\$989	\$989	\$1,108	\$1,108
	1-Bedroom	\$1,095	\$1,080	\$1,080	\$1,080	\$1,205	\$1,200	\$1,100	\$1,099	\$1,030	\$1,038	\$1,025	\$1,037	\$1,050	\$1,119	\$1,020	\$975	\$975	\$975	\$944	\$965
	2-Bed/1-Bath	\$1,165	\$1,280	\$1,260	\$1,260	\$1,230	\$1,305	\$1,270	\$1,261	\$1,180	\$1,200	\$1,125	\$1,209	\$1,209	\$1,209	\$1,195	\$1,150	\$1,150	\$1,150	\$1,098	\$1,100
	2-Bed/2-Bath	\$1,435	\$1,520	\$1,650	\$1,600	\$1,774	\$1,599	\$1,599	\$1,599	\$1,661	\$1,686	\$1,550	\$1,670	\$1,649	\$1,549	\$1,449	\$1,400	\$1,475	\$1,395	\$1,395	\$1,425
	3-Bed/2-Bath	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995	\$2,045	\$2,125	\$2,125	\$2,125	\$2,125	\$2,149	\$1,995	\$1,975	\$1,975
	Other	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,970	\$1,899	\$1,899	\$1,169	\$1,169	\$1,650	\$1,600	\$1,600	\$1,600

Rustic Hills	Studio	\$849	\$889	\$964	\$964	\$964	\$1,028	\$1,049	\$989	\$949	\$1,074	\$958	\$949	\$979	\$979	\$969	\$969	\$799	\$799	\$829	\$829
	1-Bedroom	\$1,025	\$1,040	\$1,074	\$1,044	\$1,095	\$1,119	\$1,075	\$1,075	\$1,060	\$1,075	\$1,079	\$1,045	\$999	\$1,050	\$1,016	\$999	\$999	\$999	\$999	\$999
	2-Bed/1-Bath	\$1,050	\$1,215	\$1,200	\$1,225	\$1,225	\$1,269	\$1,225	\$1,209	\$1,270	\$1,250	\$1,209	\$1,209	\$1,200	\$1,200	\$1,250	\$1,200	\$1,150	\$1,100	\$1,050	\$1,089
	2-Bed/2-Bath	\$1,311	\$1,375	\$1,400	\$1,665	\$1,510	\$1,684	\$1,599	\$1,540	\$1,644	\$1,560	\$1,525	\$1,695	\$1,545	\$1,519	\$1,607	\$1,659	\$1,755	\$1,669	\$1,644	\$1,815
	3-Bed/2-Bath	\$1,713	\$1,780	\$1,842	\$1,945	\$2,003	\$1,993	\$1,993	\$1,993	\$1,968	\$1,968	\$1,834	\$1,841	\$1,698	\$1,698	\$1,913	\$1,800	\$1,865	\$1,775	\$1,775	\$1,845
Other	\$1,150	\$1,315	\$1,295	\$1,295	\$1,295	\$1,350	\$1,350	\$1,350	\$1,350	\$1,400	\$1,300	\$1,300	\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,150	\$1,299	
Security/Widefield/Fount	Studio																			\$1,067	\$1,067
	1-Bedroom	\$1,285	\$1,295	\$1,310	\$1,360	\$1,360	\$1,400	\$1,441	\$1,399	\$1,399	\$1,449	\$1,449	\$1,473	\$1,473	\$1,473	\$1,453	\$1,463	\$1,476	\$1,080	\$1,259	\$1,449
	2-Bed/1-Bath	\$1,050	\$1,050	\$1,150	\$1,000	\$1,150	\$1,150	\$1,150	\$1,150	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,095	\$1,250	\$1,250
	2-Bed/2-Bath	\$1,645	\$1,645	\$1,695	\$1,699	\$1,699	\$1,795	\$1,795	\$1,795	\$1,795	\$1,900	\$1,900	\$1,900	\$1,920	\$1,920	\$1,920	\$1,849	\$1,829	\$1,699	\$1,799	\$1,801
	3-Bed/2-Bath	\$1,250	\$1,250	\$1,350	\$1,275	\$1,350	\$1,350	\$1,350	\$1,350	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,395	\$1,299
Other	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,330	\$1,408	\$1,323	\$1,523	\$1,523	\$1,557	\$1,557	\$1,573	\$1,557	\$905	\$825	\$825	\$850	\$825	\$910	\$815	\$765	\$715	\$795	\$845
	1-Bedroom	\$1,200	\$1,086	\$1,200	\$1,234	\$1,290	\$1,167	\$1,282	\$1,282	\$1,155	\$1,125	\$1,286	\$1,176	\$1,235	\$1,259	\$1,165	\$1,105	\$1,105	\$1,113	\$1,226	\$1,394
	2-Bed/1-Bath	\$1,200	\$1,245	\$1,245	\$1,270	\$1,270	\$1,260	\$1,299	\$1,245	\$1,245	\$1,245	\$1,250	\$1,299	\$1,250	\$1,299	\$1,150	\$1,150	\$1,125	\$1,100	\$1,190	\$1,190
	2-Bed/2-Bath	\$1,600	\$1,550	\$1,635	\$1,664	\$1,895	\$1,624	\$1,770	\$1,755	\$1,755	\$1,760	\$1,692	\$1,799	\$1,705	\$1,705	\$1,775	\$1,740	\$1,617	\$1,655	\$1,700	\$1,830
	3-Bed/2-Bath	\$1,918	\$1,983	\$1,995	\$2,285	\$2,245	\$2,300	\$2,135	\$2,145	\$2,190	\$2,275	\$2,065	\$2,065	\$2,065	\$2,370	\$2,370	\$2,340	\$2,245	\$2,238	\$2,238	\$2,220
Other	\$1,625	\$1,625	\$1,625	\$1,650	\$1,650	\$1,447	\$1,681	\$1,559	\$1,650	\$2,200	\$1,775	\$1,849	\$1,849	\$1,849	\$1,450	\$1,450	\$1,425	\$1,425	\$1,400	\$1,400	
Southwest	Studio	\$859	\$975	\$975	\$1,020	\$1,000	\$1,045	\$1,065	\$1,120	\$1,085	\$945	\$945	\$1,105	\$1,105	\$1,074	\$1,074	\$988	\$1,048	\$950	\$914	\$925
	1-Bedroom	\$1,290	\$1,340	\$1,365	\$1,425	\$1,400	\$1,380	\$1,380	\$1,425	\$1,425	\$1,425	\$1,388	\$1,304	\$1,361	\$1,389	\$1,331	\$1,275	\$1,286	\$1,292	\$1,350	\$1,303
	2-Bed/1-Bath	\$1,460	\$1,460	\$1,460	\$1,420	\$1,510	\$1,495	\$1,580	\$1,555	\$1,395	\$1,395	\$1,395	\$1,395	\$1,400	\$1,445	\$1,445	\$1,445	\$1,440	\$1,425	\$1,465	\$1,465
	2-Bed/2-Bath	\$1,790	\$1,585	\$1,655	\$1,790	\$1,780	\$1,749	\$1,715	\$1,725	\$1,833	\$1,750	\$1,780	\$1,729	\$1,710	\$1,671	\$1,799	\$1,625	\$1,682	\$1,682	\$1,625	\$1,740
	3-Bed/2-Bath	\$1,705	\$1,715	\$1,825	\$1,780	\$1,865	\$1,719	\$1,957	\$1,885	\$2,010	\$2,010	\$1,911	\$1,911	\$1,891	\$1,911	\$1,911	\$1,843	\$1,843	\$1,705	\$1,805	\$1,805
Other																					
West	Studio	\$800	\$800	\$875	\$875	\$915	\$965	\$965	\$965	\$965	\$965	\$960	\$960	\$1,349	\$1,219	\$1,385	\$1,299	\$1,198	\$1,251	\$1,251	\$1,436
	1-Bedroom	\$1,000	\$1,100	\$1,295	\$1,239	\$1,250	\$1,137	\$1,137	\$1,169	\$1,169	\$1,137	\$1,137	\$1,119	\$1,401	\$1,271	\$1,320	\$1,365	\$1,299	\$1,337	\$1,340	\$1,365
	2-Bed/1-Bath	\$1,474	\$1,554	\$1,533	\$1,489	\$1,598	\$1,465	\$1,529	\$1,555	\$1,395	\$1,534	\$1,624	\$1,383	\$1,479	\$1,379	\$1,348	\$1,503	\$1,444	\$1,395	\$1,410	\$1,474
	2-Bed/2-Bath	\$1,562	\$1,600	\$1,614	\$1,675	\$1,680	\$1,670	\$1,695	\$1,708	\$1,770	\$1,640	\$1,700	\$1,702	\$1,700	\$1,713	\$1,713	\$1,801	\$1,753	\$1,724	\$1,724	\$1,824
	3-Bed/2-Bath	\$1,678	\$1,758	\$1,758	\$1,818	\$1,818	\$1,818	\$1,928	\$1,928	\$1,868	\$1,953	\$1,878	\$1,878	\$1,878	\$1,948	\$1,995	\$1,995	\$1,995	\$1,928	\$2,055	\$2,055
Other	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,500	\$1,500	
Craig	Studio					\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950	\$950
	1-Bedroom			\$850	\$850	\$675	\$675	\$675	\$717	\$717	\$717	\$875	\$875	\$875	\$875	\$910	\$875	\$910	\$910	\$910	\$975
	2-Bed/1-Bath			\$695	\$695	\$775	\$775	\$775	\$775	\$775	\$775	\$900	\$995	\$1,150	\$995	\$995	\$1,025	\$1,065	\$1,065	\$1,000	\$1,000
	2-Bed/2-Bath							\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295	\$1,295
	3-Bed/2-Bath								\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other			\$675	\$650	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$975	\$975	\$975
Durango	Studio			\$1,125	\$1,125	\$1,125	\$1,175	\$1,175	\$1,175	\$1,175	\$1,095	\$1,255	\$1,255	\$1,255	\$1,280	\$1,280	\$1,280	\$1,225	\$1,098	\$1,250	\$1,200
	1-Bedroom			\$1,737	\$2,028	\$1,662	\$1,662	\$1,544	\$1,600	\$1,600	\$1,710	\$1,745	\$1,745	\$1,668	\$1,666	\$1,666	\$1,686	\$1,686	\$1,779	\$1,732	\$1,729
	2-Bed/1-Bath			\$1,350	\$1,350	\$1,395	\$1,395	\$1,395	\$1,595	\$1,595	\$1,595	\$1,695	\$1,695	\$1,895	\$1,695	\$1,695	\$1,340	\$1,795	\$1,340	\$1,340	\$1,340
	2-Bed/2-Bath			\$2,181	\$2,262	\$2,262	\$2,245	\$2,236	\$2,346	\$2,311	\$1,999	\$2,286	\$2,286	\$2,286	\$2,195	\$2,063	\$2,246	\$2,395	\$2,231	\$2,315	\$2,049
	3-Bed/2-Bath			\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,265	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,679	\$2,679
Other			\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,800	\$3,800	\$3,800	\$4,400	\$4,600	\$4,600	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394
Eagle County	Studio			\$1,500	\$1,775	\$1,500	\$1,500	\$1,800	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$2,294	\$2,049	\$2,049	\$1,850
	1-Bedroom			\$2,121	\$2,313	\$2,786	\$2,824	\$2,994	\$3,154	\$2,955	\$2,512	\$2,512	\$2,512	\$2,512	\$2,512	\$2,512	\$2,395	\$3,115	\$2,689	\$2,700	\$2,325
	2-Bed/1-Bath			\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,659	\$1,702	\$1,702	\$4,168	\$4,041	\$3,941	\$3,854	\$3,802	\$3,962	\$3,962	\$3,540	\$3,284
	2-Bed/2-Bath			\$2,350	\$2,350	\$2,350	\$2,350	\$2,477	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,100	\$3,100	\$3,100	\$3,195	\$2,995	\$3,055	\$2,895
	3-Bed/2-Bath			\$3,447	\$3,447	\$3,944	\$3,967	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,732	\$4,354	\$4,565	\$4,695	\$4,618	\$3,700
Other																					
Fort Collins Metro Area	Studio	\$1,297	\$1,335	\$1,415	\$1,445	\$1,439	\$1,430	\$1,415	\$1,415	\$1,525	\$1,497	\$1,440	\$1,471	\$1,450	\$1,399	\$1,482	\$1,421	\$1,490	\$1,349	\$1,354	\$1,445
	1-Bedroom	\$1,448	\$1,495	\$1,497	\$1,568	\$1,600	\$1,571	\$1,538	\$1,570	\$1,654	\$1,590	\$1,570	\$1,626	\$1,655	\$1,530	\$1,546	\$1,581	\$1,577	\$1,538	\$1,550	\$1,595
	2-Bed/1-Bath	\$1,296	\$1,365	\$1,415	\$1,457	\$1,487	\$1,545	\$1,450	\$1,510	\$1,545	\$1,545</										

Fort Collins South	Studio	\$1,300	\$1,335	\$1,445	\$1,445	\$1,524	\$1,416	\$1,416	\$1,560	\$1,645	\$1,502	\$1,502	\$1,627	\$1,685	\$1,630	\$1,615	\$1,699	\$1,603	\$1,486	\$1,499	\$1,450
	1-Bedroom	\$1,449	\$1,445	\$1,466	\$1,568	\$1,622	\$1,575	\$1,572	\$1,606	\$1,684	\$1,595	\$1,595	\$1,645	\$1,717	\$1,530	\$1,509	\$1,653	\$1,610	\$1,550	\$1,602	\$1,639
	2-Bed/1-Bath	\$1,375	\$1,376	\$1,485	\$1,487	\$1,679	\$1,585	\$1,495	\$1,597	\$1,545	\$1,545	\$1,690	\$1,665	\$1,691	\$1,627	\$1,604	\$1,625	\$1,625	\$1,440	\$1,545	\$1,615
	2-Bed/2-Bath	\$1,759	\$1,701	\$1,730	\$1,840	\$1,941	\$1,821	\$1,912	\$1,936	\$1,911	\$1,839	\$1,835	\$1,926	\$1,983	\$1,802	\$1,778	\$1,968	\$1,988	\$1,799	\$1,874	\$1,926
	3-Bed/2-Bath	\$2,100	\$2,030	\$2,183	\$2,248	\$2,350	\$2,251	\$2,365	\$2,350	\$2,472	\$2,308	\$2,325	\$2,478	\$2,541	\$2,275	\$2,275	\$2,275	\$2,338	\$2,270	\$2,300	\$2,354
	Other	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990	\$1,743	\$1,739	\$1,677	\$1,602	\$1,562	\$1,597	\$1,581	\$1,495	\$1,784
Loveland	Studio	\$1,300	\$1,381	\$1,415	\$1,450	\$1,440	\$1,439	\$1,410	\$1,415	\$1,525	\$1,450	\$1,380	\$1,395	\$1,400	\$1,385	\$1,399	\$1,399	\$1,470	\$1,385	\$1,399	\$1,441
	1-Bedroom	\$1,448	\$1,487	\$1,484	\$1,539	\$1,585	\$1,542	\$1,510	\$1,525	\$1,565	\$1,535	\$1,529	\$1,548	\$1,590	\$1,514	\$1,500	\$1,499	\$1,560	\$1,505	\$1,525	\$1,550
	2-Bed/1-Bath	\$1,445	\$1,445	\$1,445	\$1,525	\$1,580	\$1,520	\$1,500	\$1,565	\$1,560	\$1,505	\$1,607	\$1,603	\$1,590	\$1,603	\$1,603	\$1,500	\$1,550	\$1,550	\$1,550	\$1,550
	2-Bed/2-Bath	\$1,767	\$1,772	\$1,725	\$1,760	\$1,895	\$1,790	\$1,700	\$1,820	\$1,795	\$1,750	\$1,785	\$1,850	\$1,850	\$1,753	\$1,742	\$1,775	\$1,815	\$1,740	\$1,799	\$1,900
	3-Bed/2-Bath	\$2,005	\$2,120	\$2,070	\$2,223	\$2,359	\$2,263	\$2,113	\$2,304	\$2,300	\$2,195	\$2,115	\$2,292	\$2,300	\$2,190	\$2,200	\$2,225	\$2,250	\$2,180	\$2,180	\$2,205
	Other	\$1,669	\$1,669	\$1,669	\$1,669	\$1,867	\$1,867	\$1,867	\$2,157	\$1,867	\$1,662	\$2,065	\$2,209	\$2,209	\$2,209	\$2,439	\$2,439	\$2,439	\$2,439	\$1,875	\$1,875
Fort Morgan/Wiggins	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			\$1,295	\$1,295	\$1,325	\$1,295	\$1,385	\$1,470	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645	\$1,595	\$1,645	\$1,595	\$1,645
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
Glenwood Spgs Metro Area	Studio			\$1,700	\$1,700	\$1,900	\$1,900	\$1,900	\$1,965	\$1,965	\$1,965	\$1,965	\$2,129	\$1,896	\$2,160	\$2,160	\$1,900	\$1,900	\$2,016	\$2,173	\$2,257
	1-Bedroom			\$1,750	\$1,800	\$1,850	\$1,850	\$1,864	\$1,958	\$1,995	\$2,235	\$2,235	\$2,302	\$2,302	\$2,179	\$1,975	\$1,975	\$2,180	\$2,204	\$2,255	\$2,255
	2-Bed/1-Bath			\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,695	\$1,695	\$1,795	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,850	\$1,850	\$1,800	\$1,800
	2-Bed/2-Bath			\$995	\$995	\$995	\$1,050	\$1,050	\$1,050	\$1,050	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,685	\$1,685	\$1,685	\$1,725	\$1,725
	3-Bed/2-Bath			\$1,145	\$1,145	\$1,145	\$1,225	\$1,225	\$1,225	\$1,225	\$1,262	\$1,325	\$1,325	\$1,325	\$1,325	\$1,325	\$1,325	\$1,391	\$1,463	\$1,461	\$1,575
	Other			\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295
Grand Junction Metro Area	Studio			\$795	\$825	\$795	\$795	\$875	\$795	\$795	\$795	\$795	\$795	\$795	\$799	\$795	\$1,260	\$1,300	\$890	\$799	\$895
	1-Bedroom			\$930	\$930	\$930	\$1,050	\$1,020	\$1,070	\$1,125	\$1,150	\$1,200	\$1,295	\$1,310	\$1,310	\$1,310	\$1,400	\$1,445	\$1,460	\$1,465	\$1,525
	2-Bed/1-Bath			\$1,020	\$1,050	\$1,025	\$1,025	\$1,195	\$1,245	\$1,075	\$1,150	\$1,195	\$1,245	\$1,310	\$1,310	\$1,320	\$1,395	\$1,395	\$1,350	\$1,375	\$1,395
	2-Bed/2-Bath			\$1,045	\$1,045	\$1,045	\$1,045	\$1,085	\$1,095	\$1,595	\$1,595	\$1,595	\$1,595	\$1,600	\$1,600	\$1,650	\$1,720	\$1,749	\$1,810	\$1,829	\$1,749
	3-Bed/2-Bath			\$1,500	\$1,500	\$1,500	\$1,575	\$1,575	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,975	\$2,105	\$2,210	\$2,205	\$2,097	\$2,015
	Other			\$1,380	\$1,380	\$1,450	\$1,450	\$1,560	\$1,590	\$795	\$795	\$995	\$795	\$795	\$795	\$795	\$795	\$995	\$795	\$795	\$795
Greeley Metro Area	Studio	\$800	\$800	\$895	\$999	\$999	\$995	\$1,014	\$999	\$1,045	\$1,045	\$1,014	\$1,014	\$1,014	\$999	\$1,225	\$1,210	\$1,225	\$1,225	\$1,224	\$1,200
	1-Bedroom	\$1,200	\$1,250	\$1,338	\$1,305	\$1,321	\$1,375	\$1,376	\$1,325	\$1,375	\$1,364	\$1,364	\$1,395	\$1,340	\$1,350	\$1,304	\$1,395	\$1,425	\$1,395	\$1,329	\$1,330
	2-Bed/1-Bath	\$1,100	\$1,140	\$1,190	\$1,200	\$1,250	\$1,295	\$1,350	\$1,325	\$1,330	\$1,362	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,386	\$1,395	\$1,345	\$1,340	\$1,300
	2-Bed/2-Bath	\$1,474	\$1,525	\$1,591	\$1,600	\$1,640	\$1,671	\$1,625	\$1,629	\$1,675	\$1,675	\$1,629	\$1,640	\$1,645	\$1,675	\$1,656	\$1,675	\$1,725	\$1,700	\$1,688	\$1,655
	3-Bed/2-Bath	\$1,725	\$1,748	\$1,800	\$1,899	\$1,899	\$1,935	\$1,913	\$1,945	\$1,986	\$1,960	\$2,112	\$2,112	\$2,120	\$2,132	\$1,950	\$2,031	\$2,024	\$1,903	\$1,929	\$1,983
	Other	\$1,310	\$1,295	\$1,305	\$1,315	\$1,315	\$1,315	\$1,325	\$1,470	\$1,335	\$1,340	\$1,340	\$1,350	\$1,360	\$1,370	\$1,370	\$1,385	\$1,425	\$1,425	\$1,440	\$1,440
La Junta	Studio																				
	1-Bedroom			\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725
	2-Bed/1-Bath			\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
Montrose/Ridgway/Delta	Studio																				
	1-Bedroom			\$1,000	\$975	\$1,050	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,599	\$1,690
	2-Bed/1-Bath			\$1,200	\$1,100	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,300
	2-Bed/2-Bath											\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490	\$1,490	\$1,490
	3-Bed/2-Bath																				
Pueblo Metro Area	Studio			\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750	\$750	\$750	\$750	\$760	\$760	\$810	\$810	\$846	\$846
	1-Bedroom			\$825	\$925	\$925	\$925	\$925	\$900	\$925	\$925	\$925	\$915	\$950	\$900	\$950	\$950	\$940	\$975	\$975	\$986
	2-Bed/1-Bath			\$900	\$1,012	\$1,022	\$1,022	\$1,000	\$1,025	\$1,050	\$1,015	\$1,050	\$1,040	\$1,040	\$1,020	\$1,051	\$1,020	\$1,020	\$1,115	\$1,115	\$1,115
	2-Bed/2-Bath			\$1,480	\$1,480	\$1,500	\$1,619	\$1,400	\$1,419	\$1,395	\$1,400	\$1,400	\$1,299	\$1,400	\$1,395	\$1,395	\$1,395	\$1,500	\$1,500	\$1,295	\$1,446
	3-Bed/2-Bath			\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other			\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	\$1,775	\$1,775	\$1,850	\$1,750	\$1,850	\$1,875	\$1,829	\$1,779	\$1,829
Pueblo Northeast	Studio								\$699	\$799	\$699	\$749	\$799	\$799	\$849	\$849	\$849	\$849	\$849	\$849	\$849
	1-Bedroom			\$775	\$900	\$900	\$900	\$900	\$900	\$925	\$900	\$925	\$900	\$950	\$900	\$900	\$900	\$899	\$900	\$896	\$896
	2-Bed/1-Bath			\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,025	\$1,050	\$1,000	\$1,050	\$1,000	\$1,000	\$1,000	\$1,049	\$1,000	\$999	\$999	\$1,000	\$999
	2-Bed/2-Bath			\$1,003	\$919	\$1,033	\$1,033	\$1,245	\$1,285	\$1,299	\$1,249	\$1,299	\$1,299	\$1,050	\$1,050	\$1,099	\$1,097	\$1,049	\$1,124	\$1,124	\$1,124
	3-Bed/2-Bath			\$1,096	\$980	\$1,126	\$1,126	\$1,005	\$1,005	\$1,005	\$1,005	\$1,205	\$1,205	\$1,205	\$1,069	\$1,069	\$1,069	\$1,069	\$1,220	\$1,220	\$1,300
	Other			\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	\$1,775	\$1,775	\$1,850	\$1,750	\$1,850	\$1,875	\$1,829	\$1,779	\$1,829

Pueblo Northwest	Studio			\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$760	\$760	\$810	\$810	\$846	\$846
	1-Bedroom			\$1,300	\$1,350	\$1,320	\$1,372	\$1,279	\$1,099	\$1,099	\$1,329	\$1,329	\$1,440	\$1,340	\$1,159	\$1,334	\$1,381	\$1,400	\$1,195	\$1,143	\$1,405	\$1,405	
	2-Bed/1-Bath			\$1,399	\$1,474	\$1,494	\$1,519	\$1,369	\$1,369	\$1,369	\$1,429	\$1,429	\$1,429	\$1,349	\$1,349	\$1,349	\$1,524	\$1,465	\$1,539	\$1,544	\$1,544	\$1,544	
	2-Bed/2-Bath			\$1,499	\$1,574	\$1,500	\$1,694	\$1,627	\$1,523	\$1,523	\$1,652	\$1,652	\$1,495	\$1,606	\$1,601	\$1,610	\$1,544	\$1,609	\$1,609	\$1,313	\$1,525	\$1,525	
	3-Bed/2-Bath			\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,600	\$1,524	\$1,500	\$1,500	\$1,500	
	Other																						
Pueblo South	Studio			\$772	\$792	\$861	\$861	\$817	\$817	\$817	\$817	\$817	\$866	\$866	\$866	\$866	\$866	\$866	\$866	\$866	\$866	\$945	\$945
	1-Bedroom			\$825	\$825	\$903	\$915	\$870	\$850	\$850	\$850	\$875	\$875	\$899	\$899	\$899	\$899	\$899	\$899	\$899	\$849	\$849	\$849
	2-Bed/1-Bath			\$845	\$1,007	\$1,022	\$1,022	\$945	\$970	\$1,015	\$1,015	\$1,040	\$1,040	\$1,040	\$1,020	\$1,020	\$1,020	\$1,020	\$1,020	\$1,115	\$1,115	\$1,115	\$1,115
	2-Bed/2-Bath			\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,138	\$1,138	\$1,138
	3-Bed/2-Bath																						
	Other																						
Steamboat Spgs/Hayden	Studio			\$1,750	\$1,885	\$1,910	\$1,835	\$1,835	\$1,499	\$2,187	\$1,975	\$1,958	\$1,880	\$1,880	\$1,890	\$1,770	\$1,760	\$1,775	\$1,988	\$1,605	\$1,790	\$1,790	\$1,790
	1-Bedroom			\$1,649	\$1,649	\$1,865	\$1,865	\$1,950	\$1,985	\$1,985	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,355	\$2,425	\$2,425	\$2,425
	2-Bed/1-Bath			\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652	\$2,652	\$2,652	\$2,652
	2-Bed/2-Bath			\$2,149	\$2,149	\$2,525	\$2,525	\$2,575	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,955	\$2,955	\$2,495	\$2,600	\$2,965	\$2,965
	3-Bed/2-Bath			\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,174	\$3,174	\$3,174	\$3,450	\$3,450	\$3,450	\$3,590	\$3,590	\$3,795	\$3,405	\$3,600	\$3,600	\$3,600
	Other																						
Sterling	Studio			\$575	\$575	\$575	\$575	\$650	\$600	\$650	\$650	\$675	\$675	\$675	\$650	\$650	\$650	\$750	\$725	\$675	\$700	\$700	\$700
	1-Bedroom			\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
	2-Bed/1-Bath			\$993	\$1,000	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,100	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300
	2-Bed/2-Bath			\$900	\$1,100	\$1,100	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
	3-Bed/2-Bath																						
	Other																						
Summit County	Studio																						
	1-Bedroom			\$1,815	\$1,815	\$1,815	\$1,949	\$1,949	\$1,949	\$1,827	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$2,002	\$2,002	\$2,128	\$2,128
	2-Bed/1-Bath			\$2,015	\$2,015	\$2,015	\$2,208	\$2,208	\$2,462	\$2,462	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,453	\$2,462	\$2,487	\$2,578	\$1,932	\$1,932
	2-Bed/2-Bath			\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,806	\$2,806
	3-Bed/2-Bath			\$2,340	\$2,340	\$2,559	\$2,559	\$2,559	\$2,559	\$2,559	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$3,255	\$3,255
	Other																						
Trinidad	Studio			\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725	\$725	\$725
	1-Bedroom			\$875	\$875	\$900	\$900	\$900	\$895	\$895	\$925	\$925	\$900	\$895	\$895	\$895	\$895	\$895	\$895	\$855	\$950	\$950	\$950
	2-Bed/1-Bath			\$995	\$1,050	\$1,200	\$1,200	\$1,200	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$1,050	\$1,050	\$1,050	\$1,050
	2-Bed/2-Bath																						
	3-Bed/2-Bath			\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300	\$1,450	\$1,450	\$1,450
	Other																						
Statewide	Studio	\$910	\$914	\$964	\$1,000	\$1,000	\$1,030	\$1,045	\$1,000	\$1,045	\$1,045	\$1,129	\$1,099	\$1,125	\$1,164	\$1,085	\$1,050	\$1,048	\$1,039	\$1,050	\$1,049	\$1,049	\$1,049
	1-Bedroom	\$1,310	\$1,325	\$1,338	\$1,381	\$1,400	\$1,395	\$1,380	\$1,381	\$1,375	\$1,400	\$1,388	\$1,395	\$1,400	\$1,371	\$1,375	\$1,384	\$1,395	\$1,328	\$1,366	\$1,399	\$1,399	\$1,399
	2-Bed/1-Bath	\$1,195	\$1,250	\$1,250	\$1,296	\$1,320	\$1,329	\$1,320	\$1,320	\$1,325	\$1,300	\$1,325	\$1,310	\$1,310	\$1,300	\$1,299	\$1,298	\$1,300	\$1,295	\$1,290	\$1,290	\$1,290	\$1,290
	2-Bed/2-Bath	\$1,700	\$1,650	\$1,675	\$1,739	\$1,795	\$1,725	\$1,720	\$1,733	\$1,766	\$1,730	\$1,729	\$1,750	\$1,771	\$1,729	\$1,717	\$1,722	\$1,750	\$1,700	\$1,725	\$1,769	\$1,769	\$1,769
	3-Bed/2-Bath	\$1,875	\$1,902	\$1,899	\$1,980	\$2,003	\$1,993	\$1,993	\$2,011	\$2,030	\$2,045	\$1,999	\$2,025	\$2,129	\$2,109	\$2,060	\$2,080	\$2,099	\$1,995	\$1,999	\$2,025	\$2,025	\$2,025
	Other	\$1,310	\$1,375	\$1,340	\$1,445	\$1,463	\$1,447	\$1,450	\$1,470	\$1,490	\$1,475	\$1,524	\$1,569	\$1,515	\$1,475	\$1,450	\$1,450	\$1,497	\$1,500	\$1,440	\$1,440	\$1,440	\$1,440

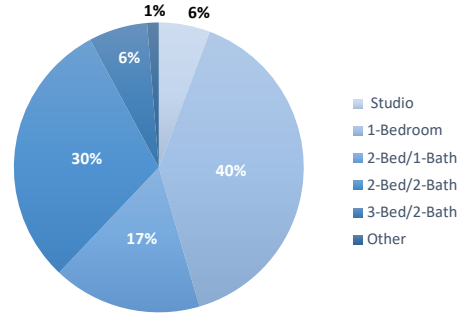
Inventory by Unit Type

Submarket		2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio																				
	1-Bedroom			85	85	85	85	83	83	83	83	83	83	83	83	83	83	83	83	83	83
	2-Bed/1-Bath			189	189	189	190	185	185	185	185	185	185	185	185	185	185	185	185	185	185
	2-Bed/2-Bath			44	44	44	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
	3-Bed/2-Bath			12	12	12	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
	Other			19	19	19	19	23	23	23	23	23	23	23	23	23	23	23	23	23	23
Cañon City	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Colo Spgs Metro Area	Studio	957	957	1,049	991	1,003	1,003	1,023	1,023	1,024	1,178	1,214	1,278	1,405	1,421	1,965	1,965	1,979	2,043	2,057	2,142
	1-Bedroom	15,057	15,223	15,485	15,742	16,037	16,107	16,240	16,276	16,276	16,533	16,711	16,910	17,235	17,373	17,970	17,970	18,244	18,529	19,007	19,389
	2-Bed/1-Bath	6,985	7,015	7,059	7,110	7,266	7,282	7,339	7,339	7,338	7,340	7,432	7,454	7,471	7,498	7,498	7,498	7,574	7,736	7,778	7,823
	2-Bed/2-Bath	9,623	9,827	9,876	10,014	10,192	10,192	10,432	10,458	10,458	10,592	10,696	10,801	11,056	11,149	11,660	11,660	11,845	12,003	12,456	12,828
	3-Bed/2-Bath	1,960	1,970	1,981	2,001	2,069	2,069	2,099	2,099	2,099	2,123	2,133	2,157	2,217	2,217	2,301	2,301	2,449	2,494	2,567	2,617
	Other	390	390	390	390	391	391	391	391	391	391	391	391	391	391	391	391	544	535	535	537
Airport	Studio	453	453	513	455	455	455	475	475	475	475	475	515	515	531	531	531	543	555	555	555
	1-Bedroom	2,022	2,154	2,214	2,335	2,455	2,455	2,588	2,588	2,588	2,552	2,552	2,597	2,597	2,632	2,632	2,632	2,741	2,765	2,765	2,783
	2-Bed/1-Bath	1,608	1,638	1,682	1,733	1,865	1,865	1,892	1,892	1,892	1,868	1,868	1,890	1,890	1,917	1,917	1,917	1,993	2,040	2,040	2,042
	2-Bed/2-Bath	1,016	1,016	1,027	1,027	1,027	1,027	1,267	1,267	1,267	1,267	1,267	1,276	1,276	1,290	1,290	1,290	1,349	1,362	1,362	1,390
	3-Bed/2-Bath	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	291	292	292	320
	Other	114	114	114	114	115	115	115	115	115	115	115	115	115	115	115	115	268	257	257	259
North	Studio	73	73	73	73	85	85	85	85	85	85	85	109	203	203	214	214	214	226	226	226
	1-Bedroom	5,868	5,940	5,940	6,076	6,251	6,251	6,251	6,251	6,251	6,423	6,551	6,647	6,908	7,011	7,244	7,244	7,244	7,341	7,754	7,826
	2-Bed/1-Bath	1,165	1,165	1,165	1,165	1,189	1,189	1,219	1,219	1,219	1,219	1,259	1,259	1,277	1,277	1,277	1,277	1,277	1,330	1,330	1,330
	2-Bed/2-Bath	5,225	5,309	5,309	5,447	5,625	5,625	5,625	5,625	5,625	5,730	5,804	5,900	6,146	6,225	6,419	6,419	6,419	6,459	6,852	6,922
	3-Bed/2-Bath	1,038	1,038	1,038	1,058	1,126	1,126	1,156	1,156	1,156	1,180	1,190	1,214	1,274	1,274	1,307	1,307	1,307	1,307	1,380	1,396
	Other																				
North Central	Studio	153	153	153	153	153	153	153	153	153	153	189	189	189	189	189	189	189	189	189	189
	1-Bedroom	626	626	626	626	626	626	626	626	626	626	676	676	651	651	651	651	651	676	676	676
	2-Bed/1-Bath	530	530	530	530	530	530	530	530	530	530	582	582	556	556	556	556	556	582	582	582
	2-Bed/2-Bath	13	13	13	13	13	13	13	13	13	13	43	43	43	43	43	43	43	43	43	43
	3-Bed/2-Bath	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
	Other	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Palmer Park	Studio	9	9	9	9	9	9	9	9	10	10	10	10	22	22	22	22	22	22	22	22
	1-Bedroom	1,770	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,864	1,864	1,864	1,864	1,864	1,864	1,864	1,864
	2-Bed/1-Bath	931	931	931	931	931	931	931	931	930	930	930	930	955	955	955	955	955	955	955	955
	2-Bed/2-Bath	822	942	942	942	942	942	942	942	942	942	942	942	949	949	949	949	949	949	949	949
	3-Bed/2-Bath	121	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131
	Other	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Rustic Hills	Studio	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
	1-Bedroom	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,089	1,089	1,089	1,151	1,151	1,316	1,316	1,316	1,434
	2-Bed/1-Bath	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831
	2-Bed/2-Bath	431	431	431	431	431	431	431	431	431	431	431	431	431	431	587	587	713	713	713	881
	3-Bed/2-Bath	209	209	209	209	209	209	209	209	209	209	209	209	209	209	233	233	248	248	248	254
	Other	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128
Security/Widefield/Fount.	Studio																			14	14
	1-Bedroom	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	337	337
	2-Bed/1-Bath	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	325	325
	2-Bed/2-Bath	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	283	283
	3-Bed/2-Bath	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
	Other	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7

Fort Morgan/Wiggins	Studio																	
	1-Bedroom																	
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
		48	81	81	81	96	96	108	108	108	120	120	128	128	128	128	128	128
			33	33	33	48	48	60	60	60	72	72	80	80	80	80	80	80
Glenwood Spgs Metro Area	Studio	25	25	57	57	57	53	95	97	97	97	150	150	110	110	110	155	155
	1-Bedroom	474	474	514	514	514	544	618	660	660	660	701	701	653	653	653	735	735
	2-Bed/1-Bath	187	187	175	175	175	180	148	202	201	201	227	227	227	227	227	227	227
	2-Bed/2-Bath	463	463	453	453	453	562	570	606	606	606	609	609	609	609	609	654	654
	3-Bed/2-Bath	155	155	186	186	186	230	230	230	230	230	230	230	230	230	230	230	230
	Other	19	19	19	19	19	19	19	19	20	20	20	20	20	20	20	20	20
Grand Junction Metro Area	Studio	110	110	110	110	110	110	209	215	215	217	246	246	246	384	384	603	603
	1-Bedroom	439	455	465	513	513	585	662	703	703	716	869	869	905	957	957	1,062	1,062
	2-Bed/1-Bath	484	532	522	522	522	546	574	574	574	556	532	532	532	532	532	533	533
	2-Bed/2-Bath	333	333	333	381	383	407	450	467	467	539	659	659	695	761	761	843	843
	3-Bed/2-Bath	67	67	67	67	65	65	65	65	65	65	71	71	121	121	121	127	127
	Other	9	9	9	9	9	9	54	54	54	54	54	54	54	54	54	54	54
Greeley Metro Area	Studio	62	62	226	226	226	226	226	226	226	226	226	226	427	427	427	427	427
	1-Bedroom	1,495	1,495	1,841	1,841	1,841	1,841	2,191	2,191	2,189	2,205	2,205	2,628	2,996	2,996	2,996	2,996	2,996
	2-Bed/1-Bath	1,063	1,063	1,063	1,063	1,051	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,391	1,391	1,391	1,391	1,391
	2-Bed/2-Bath	1,568	1,568	1,773	1,773	1,759	1,773	2,079	2,079	2,098	2,178	2,178	2,767	3,104	3,104	3,104	3,104	3,084
	3-Bed/2-Bath	290	290	308	308	308	308	369	369	437	437	437	550	761	761	761	761	781
	Other	103	103	103	103	103	103	103	103	120	120	120	120	135	135	135	135	135
La Junta	Studio																	
	1-Bedroom																	
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
		8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
		9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Montrose/Ridgway/Delta	Studio																	
	1-Bedroom																	
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
		32	32	32	32	32	32	32	32	80	80	80	80	80	80	80	80	80
		64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
										122	122	122	122	122	122	122	122	122
Pueblo Metro Area	Studio	86	86	86	86	86	96	96	96	96	96	96	96	96	96	96	96	96
	1-Bedroom	1,290	1,290	1,290	1,290	1,290	1,342	1,358	1,358	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349
	2-Bed/1-Bath	659	659	659	659	659	637	637	637	646	646	646	646	646	646	646	646	646
	2-Bed/2-Bath	582	582	582	582	582	642	658	658	658	658	658	658	658	658	658	658	658
	3-Bed/2-Bath	199	199	199	199	199	199	203	203	203	203	203	203	203	203	203	203	203
	Other	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87
Pueblo Northeast	Studio						9	9	9	9	9	9	9	9	9	9	9	9
	1-Bedroom	430	430	430	430	430	483	499	499	499	499	499	499	499	499	499	499	499
	2-Bed/1-Bath	234	234	234	234	234	272	272	272	272	272	272	272	272	272	272	272	272
	2-Bed/2-Bath	190	190	190	190	190	190	206	206	206	206	206	206	206	206	206	206	206
	3-Bed/2-Bath	47	47	47	47	47	47	51	51	51	51	51	51	51	51	51	51	51
	Other	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87
Pueblo Northwest	Studio	65	65	65	65	65	66	66	66	66	66	66	66	66	66	66	66	66
	1-Bedroom	459	459	459	459	459	458	458	458	458	458	458	458	458	458	458	458	458
	2-Bed/1-Bath	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122
	2-Bed/2-Bath	356	356	356	356	356	356	356	356	356	356	356	356	356	356	356	356	356
	3-Bed/2-Bath	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152
Pueblo South	Studio	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21
	1-Bedroom	401	401	401	401	401	401	401	401	392	392	392	392	392	392	392	392	392
	2-Bed/1-Bath	303	303	303	303	303	243	243	243	252	252	252	252	252	252	252	252	252
	2-Bed/2-Bath	36	36	36	36	36	96	96	96	96	96	96	96	96	96	96	96	96
	3-Bed/2-Bath																	
	Other																	

Steamboat Spgs/Hayden	Studio			80	80	80	80	80	80	112	141	141	141	141	141	141	141	141	141	141	141
	1-Bedroom			78	78	78	78	78	78	78	108	108	108	108	108	108	108	108	108	108	108
	2-Bed/1-Bath			2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
	2-Bed/2-Bath			41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41
	3-Bed/2-Bath			32	32	32	32	32	32	32	46	46	46	46	46	46	46	46	46	46	46
	Other																				
Sterling	Studio			40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40
	1-Bedroom			21	21	31	31	31	31	31	31	35	35	35	35	35	35	35	35	35	35
	2-Bed/1-Bath			127	127	114	114	114	114	114	114	98	98	98	98	98	98	98	98	98	98
	2-Bed/2-Bath			5	5	8	8	8	8	8	8	4	4	4	4	4	4	4	4	4	4
	3-Bed/2-Bath																				
	Other																				
Summit County	Studio																				
	1-Bedroom			61	61	61	61	61	61	102	102	102	102	102	102	102	102	102	102	102	102
	2-Bed/1-Bath			72	72	72	72	72	72	87	87	87	87	87	87	87	87	87	87	87	87
	2-Bed/2-Bath			20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
	3-Bed/2-Bath			12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
	Other																				
Trinidad	Studio			24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
	1-Bedroom			18	18	18	18	18	18	18	18	18	18	18	18	18	18	30	30	30	30
	2-Bed/1-Bath			41	41	41	41	41	41	41	41	41	41	41	41	41	41	53	53	53	53
	2-Bed/2-Bath																				
	3-Bed/2-Bath			10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
	Other																				
Statewide	Studio	1,455	1,503	2,290	2,232	2,322	2,322	2,343	2,301	2,475	2,842	3,017	3,083	3,292	3,392	4,095	4,233	4,293	4,565	4,649	4,734
	1-Bedroom	20,601	21,099	25,053	25,347	25,751	25,869	26,188	26,279	26,837	27,387	27,692	27,920	28,439	29,306	30,317	30,369	30,738	31,214	32,422	32,804
	2-Bed/1-Bath	9,919	9,949	12,440	12,537	12,680	12,969	13,023	13,092	13,102	13,190	13,308	13,216	13,235	13,262	13,330	13,330	13,406	13,569	13,673	13,708
	2-Bed/2-Bath	15,326	15,874	18,338	18,468	18,648	18,715	19,063	19,207	19,666	19,988	20,235	20,504	20,882	21,801	22,767	22,833	23,067	23,393	24,459	24,831
	3-Bed/2-Bath	3,025	3,066	3,717	3,749	3,952	3,953	3,996	4,039	4,116	4,166	4,250	4,286	4,352	4,505	4,894	4,894	5,042	5,113	5,363	5,413
	Other	677	673	861	861	862	862	866	870	915	916	934	934	934	934	945	945	1,098	1,098	1,077	1,073
All Apartments		51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643	82,563
Ratios	Studio	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%	4.1%	4.3%	4.4%	4.6%	4.6%	5.4%	5.5%	5.5%	5.8%		5.7%
	1-Bedroom	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	40.0%	40.0%	39.9%	39.9%	40.0%	40.0%	39.7%	39.6%	39.6%	39.5%		39.7%
	2-Bed/1-Bath	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%	19.3%	19.2%	18.9%	18.6%	18.1%	17.5%	17.4%	17.3%	17.2%		16.6%
	2-Bed/2-Bath	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%	29.2%	29.1%	29.3%	29.4%	29.8%	29.8%	29.8%	29.7%	29.6%		30.1%
	3-Bed/2-Bath	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%	6.4%	6.5%	6.5%		6.6%
	Other	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.4%		1.3%

Inventory by Unit Type - Ratios



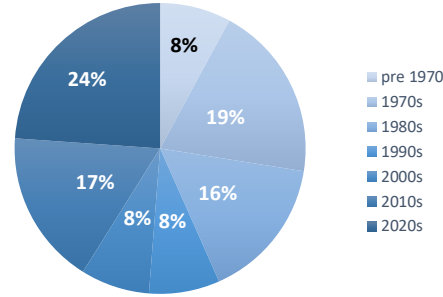
Submarket	Unit Type	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio																				
	1-Bedroom			24.4%	24.4%	24.4%	23.9%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%
	2-Bed/1-Bath			54.2%	54.2%	54.2%	53.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%
	2-Bed/2-Bath			12.6%	12.6%	12.6%	13.8%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%
	3-Bed/2-Bath			3.4%	3.4%	3.4%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
	Other			5.4%	5.4%	5.4%	5.3%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Cañon City	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath			100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Colo Spgs Metro Area	Studio	2.7%	2.7%	2.9%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	3.1%	3.1%	3.3%	3.5%	3.5%	4.7%	4.7%	4.6%	4.7%	4.6%	4.7%
	1-Bedroom	43.1%	43.0%	43.2%	43.4%	43.4%	43.5%	43.3%	43.3%	43.3%	43.3%	43.3%	43.4%	43.3%	43.4%	43.0%	43.0%	42.8%	42.8%	42.8%	42.8%
	2-Bed/1-Bath	20.0%	19.8%	19.7%	19.6%	19.7%	19.7%	19.6%	19.5%	19.5%	19.2%	19.3%	19.1%	18.8%	18.7%	17.9%	17.9%	17.8%	17.8%	17.5%	17.3%
	2-Bed/2-Bath	27.5%	27.8%	27.6%	27.6%	27.6%	27.5%	27.8%	27.8%	27.8%	27.8%	27.7%	27.7%	27.8%	27.8%	27.9%	27.9%	27.8%	27.7%	28.1%	28.3%
	3-Bed/2-Bath	5.6%	5.6%	5.5%	5.5%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.5%	5.5%	5.6%	5.5%	5.5%	5.5%	5.7%	5.8%	5.8%	5.8%
	Other	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.3%	1.2%	1.2%	1.2%
Airport	Studio	8.4%	8.2%	9.0%	7.8%	7.5%	7.5%	7.3%	7.3%	7.3%	7.4%	7.4%	7.9%	7.9%	8.0%	8.0%	8.0%	7.6%	7.6%	7.6%	7.6%
	1-Bedroom	37.6%	38.9%	38.8%	40.1%	40.4%	40.4%	39.8%	39.8%	39.8%	39.7%	39.7%	39.6%	39.6%	39.6%	39.6%	39.6%	38.1%	38.0%	38.0%	37.9%
	2-Bed/1-Bath	29.9%	29.6%	29.5%	29.8%	30.7%	30.7%	29.1%	29.1%	29.1%	29.0%	29.0%	28.9%	28.9%	28.9%	28.9%	28.9%	27.7%	28.1%	28.1%	27.8%
	2-Bed/2-Bath	18.9%	18.4%	18.0%	17.6%	16.9%	16.9%	19.5%	19.5%	19.5%	19.7%	19.7%	19.5%	19.5%	19.4%	19.4%	19.4%	18.8%	18.7%	18.7%	18.9%
	3-Bed/2-Bath	2.9%	2.9%	2.8%	2.7%	2.6%	2.6%	2.4%	2.4%	2.4%	2.5%	2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	4.1%	4.0%	4.0%	4.4%
	Other	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	3.7%	3.5%	3.5%	3.5%
North	Studio	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%
	1-Bedroom	43.9%	43.9%	43.9%	44.0%	43.8%	43.8%	43.6%	43.6%	43.6%	43.9%	44.0%	43.9%	43.7%	43.8%	44.0%	44.0%	44.0%	44.1%	44.2%	44.2%
	2-Bed/1-Bath	8.7%	8.6%	8.6%	8.4%	8.3%	8.3%	8.5%	8.5%	8.5%	8.3%	8.5%	8.3%	8.1%	8.0%	7.8%	7.8%	7.8%	8.0%	7.6%	7.5%
	2-Bed/2-Bath	39.1%	39.3%	39.3%	39.4%	39.4%	39.4%	39.2%	39.2%	39.2%	39.1%	39.0%	39.0%	38.9%	38.9%	39.0%	39.0%	39.0%	38.8%	39.1%	39.1%
	3-Bed/2-Bath	7.8%	7.7%	7.7%	7.7%	7.9%	7.9%	8.1%	8.1%	8.1%	8.1%	8.0%	8.0%	8.1%	8.0%	7.9%	7.9%	7.9%	7.8%	7.9%	7.9%
	Other																				
North Central	Studio	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	12.4%	12.4%	12.8%	12.8%	12.8%	12.8%	12.8%	12.4%	12.4%	12.4%
	1-Bedroom	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	44.3%	44.3%	44.2%	44.2%	44.2%	44.2%	44.2%	44.3%	44.3%	44.3%
	2-Bed/1-Bath	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	38.2%	38.2%	37.7%	37.7%	37.7%	37.7%	37.7%	38.2%	38.2%	38.2%
	2-Bed/2-Bath	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	2.8%	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%
	3-Bed/2-Bath	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	Other	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Palmer Park	Studio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	1-Bedroom	48.4%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%
	2-Bed/1-Bath	25.5%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%
	2-Bed/2-Bath	22.5%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%
	3-Bed/2-Bath	3.3%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
	Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

Rustic Hills	Studio	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%
	1-Bedroom	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	40.0%	40.0%	40.0%	38.8%	38.8%	40.2%	40.2%	40.2%	40.3%
	2-Bed/1-Bath	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	30.5%	30.5%	30.5%	28.0%	28.0%	25.4%	25.4%	25.4%	23.3%
	2-Bed/2-Bath	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	15.8%	15.8%	15.8%	19.8%	19.8%	21.8%	21.8%	21.8%	24.7%
	3-Bed/2-Bath	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	7.7%	7.7%	7.9%	7.9%	7.6%	7.6%	7.6%	7.1%
Security/Widefield/Fount.	Other	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%	4.7%	4.7%	4.3%	4.3%	3.9%	3.9%	3.9%	3.6%
	Studio															29.8%	29.8%	29.8%	29.8%		1.3%
	1-Bedroom	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	30.7%
	2-Bed/1-Bath	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.6%
	2-Bed/2-Bath	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	25.8%
South Central	3-Bed/2-Bath	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	12.0%
	Other	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%
	Studio	4.7%	4.7%	5.7%	5.7%	5.7%	5.5%	5.5%	5.4%	5.4%	10.0%	10.0%	10.0%	9.8%	9.8%	22.3%	22.3%	22.4%	21.9%	21.6%	21.5%
	1-Bedroom	50.9%	50.9%	51.1%	51.1%	51.1%	52.1%	52.1%	52.3%	52.3%	50.5%	50.5%	50.5%	51.1%	51.1%	45.1%	45.1%	45.1%	44.7%	44.5%	44.3%
	2-Bed/1-Bath	21.8%	21.8%	20.3%	20.3%	20.3%	20.2%	20.2%	19.7%	19.7%	18.4%	18.4%	18.4%	18.2%	18.2%	14.7%	14.7%	14.7%	14.5%	14.2%	13.9%
Southwest	2-Bed/2-Bath	16.0%	16.0%	16.4%	16.4%	16.4%	15.8%	15.8%	16.4%	16.4%	15.6%	15.6%	15.4%	15.4%	15.4%	13.5%	13.5%	13.5%	13.9%	14.7%	15.8%
	3-Bed/2-Bath	2.2%	2.2%	2.5%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%	2.1%	2.1%	2.1%	2.0%	2.0%	1.6%	1.6%	1.6%	2.3%	2.3%	2.0%
	Other	4.4%	4.4%	4.1%	4.1%	4.1%	4.0%	4.0%	3.9%	3.9%	3.4%	3.4%	3.4%	3.4%	3.4%	2.7%	2.7%	2.7%	2.7%	2.7%	2.4%
	Studio	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
	1-Bedroom	39.8%	38.1%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%
West	2-Bed/1-Bath	21.8%	22.4%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%
	2-Bed/2-Bath	30.4%	31.3%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%
	3-Bed/2-Bath	5.1%	5.3%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
	Other																				
	Studio	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	2.5%	2.5%	2.1%	2.1%	2.1%	3.7%	3.7%	3.7%
Craig	1-Bedroom	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.8%	51.8%	51.8%	51.8%	51.8%	51.8%	50.4%	50.4%	50.4%
	2-Bed/1-Bath	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.1%	20.1%	20.1%	16.7%	16.7%	16.7%	16.1%	16.1%	16.1%
	2-Bed/2-Bath	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	21.7%	21.7%	21.7%	24.7%	24.7%	24.7%	25.0%	25.0%	25.0%
	3-Bed/2-Bath	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	4.4%	4.4%	4.4%	4.7%	4.7%	4.7%
	Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Durango	Studio															7.6%	7.6%	7.6%	7.6%	7.6%	7.9%
	1-Bedroom			34.8%	34.8%	21.6%	21.6%	17.5%	17.1%	17.1%	17.1%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	21.2%
	2-Bed/1-Bath			48.8%	48.8%	50.2%	50.2%	40.7%	48.4%	48.4%	48.4%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.0%
	2-Bed/2-Bath							18.9%	14.7%	14.7%	14.7%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.8%
	3-Bed/2-Bath								1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Eagle County	Other			16.4%	16.4%	14.7%	14.7%	11.9%	10.3%	10.3%	10.3%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%	8.2%
	Studio			8.2%	8.2%	9.5%	9.5%	8.2%	8.2%	8.2%	13.3%	21.5%	21.5%	21.5%	21.5%	21.7%	21.7%	21.7%	21.5%	21.5%	21.5%
	1-Bedroom			44.0%	44.0%	43.2%	43.2%	50.6%	50.6%	50.6%	48.0%	42.9%	42.9%	42.9%	42.9%	43.4%	43.4%	43.4%	43.5%	43.5%	43.5%
	2-Bed/1-Bath			23.2%	23.2%	24.1%	24.1%	20.8%	20.8%	20.8%	19.9%	16.3%	16.3%	16.3%	16.3%	16.6%	16.6%	16.6%	16.1%	16.1%	16.1%
	2-Bed/2-Bath			18.6%	18.6%	17.5%	17.5%	15.6%	15.6%	15.6%	14.4%	15.0%	15.0%	15.0%	15.0%	15.3%	15.3%	15.3%	15.7%	15.7%	15.7%
Fort Collins Metro Area	3-Bed/2-Bath			4.0%	4.0%	3.8%	3.8%	3.2%	3.2%	3.2%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%
	Other			2.0%	2.0%	1.9%	1.9%	1.6%	1.6%	1.6%	1.6%	1.3%	1.3%	1.3%	1.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	Studio			12.8%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	10.8%	12.0%	12.0%	12.0%	12.0%	12.0%	14.2%	12.0%	12.0%	12.0%
	1-Bedroom			30.0%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.3%	36.0%	36.0%	36.0%	36.0%	36.0%	36.0%	36.0%	36.0%	36.0%
	2-Bed/1-Bath			22.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.5%	11.4%	11.4%	11.4%	11.4%	11.4%	9.3%	11.4%	11.4%	11.4%
Fort Collins North	2-Bed/2-Bath			29.0%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	31.8%	35.4%	35.4%	35.4%	35.4%	35.4%	33.6%	35.4%	35.4%	35.4%
	3-Bed/2-Bath			5.6%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	4.7%	5.2%	5.2%	5.2%	5.2%	5.2%	4.3%	5.2%	5.2%	5.2%
	Other																				
	Studio			3.8%	3.8%	3.8%	3.8%	3.8%	3.4%	3.4%	4.2%	4.2%	4.2%	4.2%	4.6%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
	1-Bedroom			35.4%	35.9%	35.9%	35.9%	36.0%	35.8%	35.8%	35.9%	35.9%	35.9%	35.9%	36.4%	36.3%	36.3%	36.3%	36.5%	37.3%	37.3%
Fort Collins North	2-Bed/1-Bath			16.3%	15.3%	14.7%	14.6%	14.5%	14.8%	14.8%	14.5%	14.5%	14.5%	14.5%	13.8%	13.6%	13.6%	13.6%	13.4%	12.4%	12.4%
	2-Bed/2-Bath			36.1%	36.7%	37.5%	36.9%	36.9%	37.0%	37.0%	36.8%	36.8%	36.8%	36.8%	36.7%	36.8%	36.8%	36.8%	36.9%	37.0%	37.0%
	3-Bed/2-Bath			6.8%	6.6%	6.8%	6.7%	7.4%	7.5%	7.5%	7.3%	7.3%	7.3%	7.3%	7.2%	7.4%	7.4%	7.4%	7.4%	7.6%	7.6%
	Other			1.6%	1.5%	1.4%	1.4%	1.4%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.3%	1.4%	1.4%	1.4%	1.4%	1.2%	1.2%
	Studio			3.2%	3.2%	2.9%	2.9%	2.9%	4.1%	4.1%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.4%	6.4%
Fort Collins North	1-Bedroom			27.3%	27.3%	28.2%	28.2%	28.2%	28.5%	28.5%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	29.8%	29.8%
	2-Bed/1-Bath			25.2%	25.2%	23.1%	23.9%	23.1%	22.7%	22.7%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	19.7%	19.7%
	2-Bed/2-Bath			31.7%	31.7%	33.3%	32.3%	31.2%	30.4%	30.4%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	31.0%	31.0%
	3-Bed/2-Bath			8.5%	8.5%	8.8%	8.5%	10.9%	10.6%	10.6%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.0%	10.0%
	Other			4.1%	4.1%	3.7%	3.7%	3.7%	3.6%	3.6%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.1%	3.1%

Fort Collins South	Studio	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	2.2%	2.2%
	1-Bedroom	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.6%	40.6%
	2-Bed/1-Bath	13.1%	13.1%	12.9%	12.9%	12.9%	12.9%	12.6%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.8%	12.8%
	2-Bed/2-Bath	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	38.6%	38.6%
	3-Bed/2-Bath	4.5%	4.5%	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	5.1%	5.1%
Loveland	Other	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%
	Studio	6.3%	6.3%	6.1%	6.1%	6.0%	6.0%	6.0%	5.2%	5.2%	5.4%	5.4%	5.4%	5.4%	6.4%	6.2%	6.2%	6.2%	5.9%	5.2%	5.2%
	1-Bedroom	36.1%	37.6%	37.0%	37.0%	37.2%	37.2%	37.2%	36.6%	36.6%	36.7%	36.7%	36.7%	36.7%	38.1%	37.8%	37.8%	37.8%	38.2%	39.5%	39.5%
	2-Bed/1-Bath	12.4%	10.0%	9.7%	9.7%	9.6%	9.6%	9.6%	10.2%	10.2%	10.1%	10.1%	10.1%	10.1%	8.8%	8.4%	8.4%	8.4%	8.1%	7.0%	7.0%
	2-Bed/2-Bath	36.1%	38.0%	39.4%	39.4%	39.3%	39.3%	39.3%	39.8%	39.8%	39.7%	39.7%	39.7%	39.7%	39.1%	39.2%	39.2%	39.2%	39.3%	39.8%	39.8%
Fort Morgan/Wiggins	3-Bed/2-Bath	8.6%	7.8%	7.5%	7.5%	7.6%	7.6%	7.6%	7.9%	7.9%	7.7%	7.7%	7.7%	7.7%	7.3%	7.9%	7.9%	7.9%	8.0%	8.3%	8.3%
	Other	0.5%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.3%
	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath																				
Glenwood Spgs Metro Area	2-Bed/2-Bath			100.0%	71.1%	71.1%	71.1%	66.7%	66.7%	64.3%	64.3%	64.3%	62.5%	62.5%	61.5%	61.5%	61.5%	61.5%	61.5%	61.5%	61.5%
	3-Bed/2-Bath				28.9%	28.9%	28.9%	33.3%	33.3%	35.7%	35.7%	35.7%	37.5%	37.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%
	Other																				
	Studio			1.9%	1.9%	4.1%	4.1%	4.1%	3.3%	5.7%	5.3%	5.3%	5.3%	7.7%	7.7%	5.9%	5.9%	5.9%	7.7%	7.7%	7.7%
	1-Bedroom			35.8%	35.8%	36.6%	36.6%	36.6%	34.3%	36.8%	36.4%	36.4%	36.4%	36.2%	36.2%	35.3%	35.3%	35.3%	36.4%	36.4%	36.4%
Grand Junction Metro Area	2-Bed/1-Bath			14.1%	14.1%	12.5%	12.5%	12.5%	11.3%	8.8%	11.1%	11.1%	11.1%	11.7%	11.7%	12.3%	12.3%	12.3%	11.2%	11.2%	11.2%
	2-Bed/2-Bath			35.0%	35.0%	32.3%	32.3%	32.3%	35.4%	33.9%	33.4%	33.4%	33.4%	31.4%	31.4%	32.9%	32.9%	32.9%	32.4%	32.4%	32.4%
	3-Bed/2-Bath			11.7%	11.7%	13.2%	13.2%	13.2%	14.5%	13.7%	12.7%	12.7%	12.7%	11.9%	11.9%	12.4%	12.4%	12.4%	11.4%	11.4%	11.4%
	Other			1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	1.1%	1.0%	1.1%	1.1%	1.0%	1.0%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%
	Studio			7.6%	7.3%	7.3%	6.9%	6.9%	6.4%	10.4%	10.3%	10.3%	10.1%	10.1%	10.1%	9.6%	13.7%	13.7%	18.7%	18.7%	18.7%
Greeley Metro Area	1-Bedroom			30.4%	30.2%	30.9%	32.0%	32.0%	34.0%	32.9%	33.8%	33.8%	33.3%	35.7%	35.7%	35.4%	34.1%	34.1%	33.0%	33.0%	33.0%
	2-Bed/1-Bath			33.6%	35.3%	34.7%	32.6%	32.6%	31.7%	28.5%	27.6%	27.6%	25.9%	21.9%	21.9%	20.8%	18.9%	18.9%	16.5%	16.5%	16.5%
	2-Bed/2-Bath			23.1%	22.1%	22.1%	23.8%	23.9%	23.6%	22.3%	22.5%	22.5%	25.1%	27.1%	27.1%	27.2%	27.1%	27.1%	26.2%	26.2%	26.2%
	3-Bed/2-Bath			4.6%	4.4%	4.4%	4.2%	4.1%	3.8%	3.2%	3.1%	3.1%	3.0%	2.9%	2.9%	4.7%	4.3%	4.3%	3.9%	3.9%	3.9%
	Other			0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	2.7%	2.6%	2.6%	2.5%	2.2%	2.2%	2.1%	1.9%	1.9%	1.7%	1.7%	1.7%
La Junta	Studio	1.4%	1.4%	4.3%	4.3%	4.3%	4.1%	4.1%	4.1%	3.6%	3.6%	3.5%	3.5%	3.5%	3.0%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
	1-Bedroom	32.6%	32.6%	34.6%	34.6%	34.8%	33.0%	33.0%	33.0%	34.8%	34.8%	34.2%	34.0%	34.0%	34.5%	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
	2-Bed/1-Bath	23.2%	23.2%	20.0%	20.0%	19.9%	23.7%	23.7%	23.7%	21.0%	21.8%	20.7%	20.4%	20.4%	17.4%	15.8%	15.8%	15.8%	15.8%	15.8%	15.8%
	2-Bed/2-Bath	34.2%	34.2%	33.4%	33.4%	33.3%	31.8%	31.8%	31.8%	33.0%	33.0%	32.8%	33.6%	33.6%	36.3%	35.2%	35.2%	35.2%	35.2%	35.0%	35.0%
	3-Bed/2-Bath	6.3%	6.3%	5.8%	5.8%	5.8%	5.5%	5.5%	5.5%	5.9%	5.9%	6.8%	6.7%	6.7%	7.2%	8.6%	8.6%	8.6%	8.6%	8.9%	8.9%
Montrose/Ridgway/Delta	Other	2.2%	2.2%	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	1.6%	1.6%	1.9%	1.8%	1.8%	1.6%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
	Studio																				
	1-Bedroom			47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
	2-Bed/1-Bath			52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%
	2-Bed/2-Bath																				
Pueblo Metro Area	3-Bed/2-Bath																				
	Other																				
	Studio			33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	18.8%	18.8%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%
	1-Bedroom			66.7%	66.7%	66.7%	66.7%	66.7%	66.7%	37.6%	37.6%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%
	2-Bed/1-Bath																				
Pueblo Northeast	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
	Studio			3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
	1-Bedroom			44.4%	44.4%	44.4%	44.4%	44.4%	44.7%	44.7%	44.7%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%
Pueblo Northeast	2-Bed/1-Bath			22.7%	22.7%	22.7%	22.7%	22.7%	21.2%	21.0%	21.0%	21.3%	21.3%	21.3%	21.3%	21.3%	21.3%	21.3%	21.3%	21.3%	21.3%
	2-Bed/2-Bath			20.0%	20.0%	20.0%	20.0%	20.0%	21.4%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%
	3-Bed/2-Bath			6.9%	6.9%	6.9%	6.9%	6.9%	6.6%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
	Other			3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
	Studio								0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Pueblo Northeast	1-Bedroom			43.5%	43.5%	43.5%	43.5%	43.5%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%	44.4%
	2-Bed/1-Bath			23.7%	23.7%	23.7%	23.7%	23.7%	25.0%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%
	2-Bed/2-Bath			19.2%	19.2%	19.2%	19.2%	19.2%	17.5%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%	18.3%
	3-Bed/2-Bath			4.8%	4.8%	4.8%	4.8%	4.8%	4.3%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
	Other			8.8%	8.8%	8.8%	8.8%	8.8%	8.0%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%

Pueblo Northwest	Studio			5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
	1-Bedroom			39.8%	39.8%	39.8%	39.8%	39.8%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%
	2-Bed/1-Bath			10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
	2-Bed/2-Bath			30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%
	3-Bed/2-Bath			13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%
Pueblo South	Studio			2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
	1-Bedroom			52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%
	2-Bed/1-Bath			39.8%	39.8%	39.8%	39.8%	39.8%	31.9%	31.9%	31.9%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%
	2-Bed/2-Bath			4.7%	4.7%	4.7%	4.7%	4.7%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%
	3-Bed/2-Bath																			
Steamboat Spgs/Hayden	Studio			34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	42.3%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%
	1-Bedroom			33.5%	33.5%	33.5%	33.5%	33.5%	33.5%	29.4%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%
	2-Bed/1-Bath			0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	2-Bed/2-Bath			17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	15.5%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%
	3-Bed/2-Bath			13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	12.1%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%
Sterling	Studio			20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%
	1-Bedroom			10.9%	10.9%	16.1%	16.1%	16.1%	16.1%	16.1%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%
	2-Bed/1-Bath			65.8%	65.8%	59.1%	59.1%	59.1%	59.1%	59.1%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%
	2-Bed/2-Bath			2.6%	2.6%	4.1%	4.1%	4.1%	4.1%	4.1%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
	3-Bed/2-Bath																			
Summit County	Studio																			
	1-Bedroom			37.0%	37.0%	37.0%	37.0%	37.0%	37.0%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%
	2-Bed/1-Bath			43.6%	43.6%	43.6%	43.6%	43.6%	43.6%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%
	2-Bed/2-Bath			12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%
	3-Bed/2-Bath			7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
Trinidad	Studio			25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	20.5%	20.5%	20.5%	20.5%
	1-Bedroom			19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	25.6%	25.6%	25.6%	25.6%
	2-Bed/1-Bath			44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	45.3%	45.3%	45.3%	45.3%
	2-Bed/2-Bath																			
	3-Bed/2-Bath			10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	8.5%	8.5%	8.5%	8.5%
Statewide	Studio	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%	4.1%	4.3%	4.4%	4.6%	4.6%	5.4%	5.5%	5.5%	5.8%	5.7%
	1-Bedroom	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	40.0%	40.0%	39.9%	39.9%	40.0%	40.0%	39.7%	39.6%	39.6%	39.5%	39.7%
	2-Bed/1-Bath	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%	19.3%	19.2%	18.9%	18.6%	18.1%	17.5%	17.4%	17.3%	17.2%	16.7%
	2-Bed/2-Bath	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%	29.2%	29.1%	29.3%	29.4%	29.8%	29.8%	29.8%	29.7%	29.6%	30.0%
	3-Bed/2-Bath	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%	6.4%	6.5%	6.5%	6.6%
	Other	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.4%	1.3%

Inventory by Age of Property



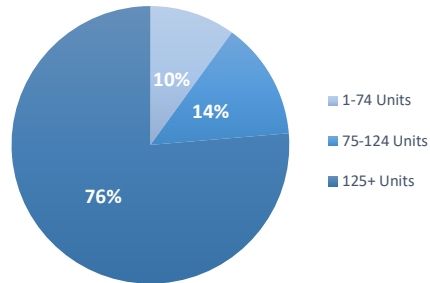
Submarket	Age	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	pre 1970			67	67	67	74	74	74	74	74	74	74	74	74	74	74	74	74	74	74
	1970s			76	76	76	76	73	73	73	73	73	73	73	73	73	73	73	73	73	73
	1980s																				
	1990s			16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16
	2000s			64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
	2010s			126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126
	2020s																				
Cañon City	pre 1970																				
	1970s			147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147
	1980s																				
	1990s																				
	2000s																				
	2010s																				
	2020s																				
Colo Spgs Metro Area	pre 1970	4,464	4,464	4,464	4,464	4,464	4,550	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658
	1970s	8,189	8,351	8,526	8,640	8,893	8,893	9,205	9,205	9,205	9,205	9,205	9,263	9,248	9,248	9,190	9,190	9,190	9,241	9,241	9,299
	1980s	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,471	9,471	9,471	9,471	9,471	9,471	9,471	9,471
	1990s	3,792	3,684	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792
	2000s	3,726	3,726	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404
	2010s	4,816	5,016	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494
	2020s	516	672	691	985	1,442	1,442	1,502	1,564	1,564	2,135	2,555	2,911	3,708	3,982	5,776	5,776	6,626	7,280	8,340	9,218
Airport	pre 1970	965	965	965	965	965	965	1,073	1,073	1,073	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013
	1970s	1,469	1,631	1,806	1,920	2,173	2,173	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485
	1980s	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
	1990s	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210
	2000s	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298
	2010s																				
	2020s	84	84	84	84	84	84	84	84	84	84	84	200	200	292	292	292	834	920	920	998
North	pre 1970	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557
	1970s	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585
	1980s	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
	1990s	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336
	2000s	2,730	2,730	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408
	2010s	3,803	3,803	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281
	2020s		156		294	751	751	811	811	811	1,112	1,364	1,604	2,283	2,465	2,936	2,936	2,936	3,138	4,017	4,175
North Central	pre 1970	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891
	1970s	366	366	366	366	366	366	366	366	366	366	366	366	315	315	315	315	315	366	366	366
	1980s	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
	1990s																				
	2000s																				
	2010s																				
	2020s											168	168	168	168	168	168	168	168	168	168

Fort Collins Metro Area	pre 1970	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498
	1970s	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715
	1980s	1,763	1,763	1,763	1,643	1,762	1,762	1,762	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574
	1990s	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486
	2000s	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
	2010s	4,782	5,533	5,540	5,540	5,678	5,678	5,678	5,438	5,438	5,438	5,438	5,438	5,438	5,858	5,858	5,858	5,858	5,858	5,858
	2020s	176	176	714	714	640	640	722	722	722	1,171	1,171	1,171	1,402	1,600	1,600	1,600	1,810	3,450	3,450
Fort Collins North	pre 1970	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301
	1970s	646	646	646	646	646	646	646	936	936	936	936	936	936	936	936	936	936	936	936
	1980s	870	870	870	750	870	870	870	682	682	682	682	682	682	682	682	682	682	682	682
	1990s	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314
	2000s																			
	2010s	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098
	2020s			304	304	304	304	304	304	501	501	501	501	501	501	501	501	501	871	871
Fort Collins South	pre 1970																			
	1970s	679	679	679	679	679	679	679	577	577	577	577	577	577	577	577	577	577	577	577
	1980s	893	893	893	893	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892
	1990s	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893
	2000s	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692
	2010s	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692
	2020s	176	176	272	272	272	272	272	354	354	354	354	354	354	354	354	354	354	802	802
Loveland	pre 1970	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197
	1970s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202
	1980s																			
	1990s	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279
	2000s	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526
	2010s	1,992	2,743	2,750	2,750	2,888	2,888	2,888	2,648	2,648	2,648	2,648	2,648	3,068	3,068	3,068	3,068	3,068	3,068	3,068
	2020s			138	138	64	64	64	64	64	316	316	316	547	745	745	745	955	1,777	1,777
Fort Morgan/Wiggins	pre 1970																			
	1970s																			
	1980s																			
	1990s																			
	2000s																			
	2010s			48	48	48	48	48	48	48	48	48	48	48	48	48	48	48	48	48
	2020s			66	66	66	66	96	96	120	120	120	144	144	160	160	160	160	160	160
Glenwood Spgs Metro Area	pre 1970																			
	1970s			239	239	239	239	239	239	239	239	239	239	239	239	239	239	239	239	239
	1980s			624	624	619	619	619	713	713	713	713	713	713	713	713	713	713	713	713
	1990s																			
	2000s			32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32
	2010s			231	231	317	317	317	347	347	347	347	347	347	347	347	347	347	347	347
	2020s			197	197	197	197	197	257	381	483	483	483	543	543	455	455	455	627	627
Grand Junction Metro Area	pre 1970			69	85	85	85	85	85	208	208	208	211	249	249	249	249	249	276	276
	1970s			592	592	592	592	592	592	658	658	658	658	658	658	658	658	658	711	711
	1980s			206	206	206	206	206	206	206	206	206	206	182	182	182	182	182	305	305
	1990s			251	251	251	251	251	251	251	251	251	251	251	251	251	251	251	251	251
	2000s			30	30	30	30	30	30	30	30	30	12	12	12	12	12	12	12	12
	2010s			76	124	124	124	124	124	124	124	124	124	124	124	124	124	124	124	124
	2020s			218	218	218	314	314	434	537	601	601	685	955	955	1,077	1,333	1,333	1,543	1,543
Greeley Metro Area	pre 1970	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153
	1970s	1,869	1,869	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973
	1980s	434	434	434	434	408	434	434	434	434	434	434	434	434	434	434	434	434	434	434
	1990s	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456
	2000s	304	304	304	304	304	304	304	304	304	304	304	304	304	304	496	496	496	496	496
	2010s	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365
	2020s			629	629	629	889	889	889	1,606	1,606	1,708	1,804	1,804	2,929	3,937	3,937	3,937	3,937	3,937

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	790 96 102	790 96 102	790 96 102	790 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102	100 790 36 96 102
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	87 104 42	87 104 42	87 104 42	87 104 42	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73	119 104 42 73
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32

Summit County	pre 1970																						
	1970s																						
	1980s																						
	1990s																						
	2000s																						
	2010s																						
Trinidad	2020s																						
	pre 1970																						
	1970s																						
	1980s																						
	1990s																						
	2000s																						
Statewide	2010s																						
	2020s																						
	pre 1970	5,115	5,115	5,865	5,881	5,875	5,968	6,076	6,176	6,331	6,406	6,390	6,393	6,494	6,494	6,494	6,494	6,521	6,521	6,521			
	1970s	11,585	11,747	14,989	15,103	15,400	15,400	15,708	15,931	16,006	16,018	16,058	16,116	16,101	16,101	16,043	16,043	16,043	16,147	16,147	16,189		
	1980s	11,666	11,666	12,996	12,876	12,964	12,990	13,044	12,998	13,081	13,081	13,081	12,985	12,963	12,963	12,963	12,963	13,086	13,086	13,086			
	1990s	5,734	5,626	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495			
All Apartments	2000s	5,248	5,248	5,894	5,971	6,006	6,006	6,153	6,153	6,121	6,153	6,197	6,179	6,179	6,179	6,371	6,371	6,371	6,336	6,336	6,336		
	2010s	10,963	11,914	13,749	13,797	14,021	14,021	14,021	13,811	13,811	13,811	13,811	13,811	13,811	13,811	14,211	14,211	14,211	14,211	14,211	14,211		
	2020s	<u>692</u>	<u>848</u>	<u>2,711</u>	<u>3,071</u>	<u>3,454</u>	<u>3,810</u>	<u>3,982</u>	<u>4,224</u>	<u>5,266</u>	<u>6,525</u>	<u>7,404</u>	<u>7,964</u>	<u>9,091</u>	<u>10,737</u>	<u>13,771</u>	<u>14,027</u>	<u>15,067</u>	<u>16,147</u>	<u>18,847</u>	<u>19,725</u>		
	Totals	50,311	51,316	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643	82,563		
	Ratios	pre 1970	10.0%	9.8%	9.4%	9.3%	9.1%	9.2%	9.3%	9.4%	9.4%	9.4%	9.2%	9.1%	9.1%	8.9%	8.5%	8.5%	8.4%	8.3%	8.0%	7.9%	
		1970s	22.7%	22.5%	23.9%	23.9%	24.0%	23.8%	24.0%	24.2%	23.9%	23.4%	23.1%	23.0%	22.6%	22.0%	21.0%	20.9%	20.7%	20.5%	19.8%	19.6%	
1980s		22.9%	22.4%	20.7%	20.4%	20.2%	20.1%	19.9%	19.8%	19.5%	19.1%	18.8%	18.6%	18.2%	17.7%	17.0%	16.9%	16.7%	16.6%	16.0%	15.8%		
1990s		11.2%	10.8%	10.4%	10.3%	10.1%	10.0%	9.9%	9.9%	9.7%	9.5%	9.4%	9.3%	9.1%	8.9%	8.5%	8.5%	8.4%	8.2%	8.0%	7.9%		
2000s		10.3%	10.1%	9.4%	9.4%	9.4%	9.3%	9.4%	9.4%	9.1%	9.0%	8.9%	8.8%	8.7%	8.4%	8.3%	8.3%	8.2%	8.0%	7.8%	7.7%		
2010s		21.5%	22.8%	21.9%	21.8%	21.8%	21.7%	21.4%	21.0%	20.6%	20.2%	19.9%	19.7%	19.4%	19.4%	18.6%	18.6%	18.3%	18.0%	17.4%	17.2%		
2020s		<u>1.4%</u>	<u>1.6%</u>	<u>4.3%</u>	<u>4.9%</u>	<u>5.4%</u>	<u>5.9%</u>	<u>6.1%</u>	<u>6.4%</u>	<u>7.8%</u>	<u>9.5%</u>	<u>10.7%</u>	<u>11.4%</u>	<u>12.8%</u>	<u>14.7%</u>	<u>18.0%</u>	<u>18.3%</u>	<u>19.4%</u>	<u>20.5%</u>	<u>23.1%</u>	<u>23.9%</u>		
Totals		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		

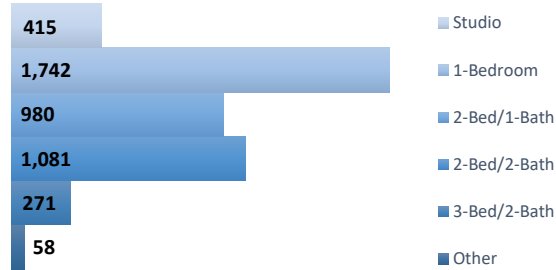
Inventory by Property Size



Submarket		2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	1-74 Units			349	349	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353	353
	75-124 Units																				
	125+ Units																				
Cañon City	1-74 Units			8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
	75-124 Units																				
	125+ Units			139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	139
Colo Spgs Metro Area	1-74 Units	1,905	1,905	1,905	1,905	1,905	1,905	1,965	2,027	2,027	2,027	2,027	2,085	2,102	2,102	2,044	2,044	2,044	2,095	2,154	2,212
	75-124 Units	5,145	5,145	5,145	5,145	5,021	5,107	5,215	5,215	5,215	5,331	5,331	5,447	5,535	5,627	5,627	5,627	5,627	5,793	5,915	5,993
	125+ Units	27,922	28,332	28,790	29,198	30,032	30,032	30,344	30,344	30,344	30,799	31,219	31,459	32,138	32,320	34,114	34,114	34,964	35,452	36,331	37,131
Airport	1-74 Units	550	550	550	550	550	550	550	550	550	490	490	490	490	490	490	490	490	490	490	490
	75-124 Units	1,216	1,216	1,216	1,216	1,092	1,092	1,200	1,200	1,200	1,200	1,200	1,316	1,316	1,408	1,408	1,408	1,408	1,494	1,494	1,572
	125+ Units	3,605	3,767	3,942	4,056	4,433	4,433	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	5,287	5,287	5,287	5,287
North	1-74 Units	64	64	64	64	64	64	124	124	124	124	124	124	124	124	124	124	124	124	124	124
	75-124 Units	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454
	125+ Units	12,851	13,007	13,007	13,301	13,758	13,758	13,758	13,758	13,758	14,059	14,311	14,551	15,230	15,412	15,883	15,883	15,883	16,085	16,964	17,122
North Central	1-74 Units	485	485	485	485	485	485	485	485	485	485	485	485	434	434	434	434	434	485	485	485
	75-124 Units	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505
	125+ Units	367	367	367	367	367	367	367	367	367	367	535	535	535	535	535	535	535	535	535	535
Palmer Park	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	132	132	132	132	132	132	132	132
	75-124 Units	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607
	125+ Units	2,985	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185
Rustic Hills	1-74 Units	285	285	285	285	285	285	285	285	285	285	285	343	343	343	285	285	285	285	285	343
	75-124 Units	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510
	125+ Units	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	2,169	2,169	2,475	2,475	2,475	2,709
Security/Widefield/Fount.	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
	75-124 Units	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	531	531
	125+ Units	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503
South Central	1-74 Units	110	110	110	110	110	110	110	172	172	232	232	232	182	182	182	182	182	182	241	241
	75-124 Units	193	193	193	193	193	279	279	279	279	395	395	395	481	481	481	481	481	561	561	561
	125+ Units	2,007	2,007	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,336	2,336	2,336	2,336	2,336	3,047	3,047	3,049	3,049	3,049	3,457
Southwest	1-74 Units	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168
	75-124 Units	656	656	656	656	656	656	656	656	656	656	656	656	658	658	658	658	658	658	658	658
	125+ Units	2,963	2,855	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963
West	1-74 Units	115	115	115	115	115	115	115	115	115	115	115	115	165	165	165	165	165	165	165	165
	75-124 Units	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595
	125+ Units	772	772	772	772	772	772	772	772	772	772	772	772	772	772	1,084	1,084	1,084	1,370	1,370	1,370
Craig	1-74 Units			207	207	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408	392
	75-124 Units																				
	125+ Units																				
Durango	1-74 Units			232	232	267	267	266	266	266	353	353	353	353	353	333	333	333	298	298	298
	75-124 Units			199	199	213	213	213	213	213	213	303	303	303	303	303	303	303	303	303	303
	125+ Units			365	365	365	365	512	512	512	512	653	653	653	653	653	653	653	653	653	653
Eagle County	1-74 Units			100	100	100	100	100	100	100	100	174	174	174	174	174	174	174	174	174	174
	75-124 Units			447	524	524	524	524	524	524	524	524	428	428	428	428	428	428	428	428	428
	125+ Units			240	240	240	240	240	240	240	240	240	240	240	240	240	240	430	240	240	240

Fort Collins Metro Area	1-74 Units	755	755	755	755	819	819	819	819	819	819	819	819	819	819	819	819	819	819	870	870
	75-124 Units	822	822	918	798	918	918	816	816	816	816	816	816	816	816	816	816	816	816	820	820
	125+ Units	9,873	10,624	11,073	11,073	11,072	11,072	11,154	11,016	11,016	11,465	11,465	11,465	11,465	12,116	12,314	12,314	12,314	12,524	14,109	14,109
Fort Collins North	1-74 Units	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	471	471
	75-124 Units	214	214	214	94	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214
	125+ Units	2,595	2,595	2,899	2,899	2,899	2,899	2,899	3,001	3,001	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,517	3,517
Fort Collins South	1-74 Units			489	489	489	489	489	387	387	387	387	387	387	387	387	387	387	387	391	391
	75-124 Units	393	393	4,632	4,632	4,631	4,631	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	5,157	5,157
	125+ Units	4,632	4,632	4,632	4,632	4,631	4,631	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	5,157	5,157
Loveland	1-74 Units	335	335	335	335	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399
	75-124 Units	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215
	125+ Units	2,646	3,397	3,542	3,542	3,542	3,542	3,542	3,302	3,302	3,554	3,554	3,554	3,554	4,205	4,403	4,403	4,403	4,613	5,435	5,435
Fort Morgan/Wiggins	1-74 Units			48	114	114	114	48	48	48	48	48	48	48	48	48	48	48	48	48	48
	75-124 Units							96	96	120	120										
	125+ Units															144	144	160	160	160	160
Glenwood Spgs Metro Area	1-74 Units			402	402	402	402	402	375	379	513	513	513	636	636	636	636	636	618	618	618
	75-124 Units			116	116	116	116	116	413	501	501	501	501	501	501	413	413	413	413	413	413
	125+ Units			805	805	886	886	886	800	800	800	800	800	800	800	800	800	800	990	990	990
Grand Junction Metro Area	1-74 Units			976	1,040	1,040	1,040	1,040	1,040	1,254	1,318	1,318	1,300	1,338	1,338	1,338	1,338	1,338	1,460	1,460	1,460
	75-124 Units			90	90	90	186	186	306	384	384	384	267	345	345	467	467	467	590	590	590
	125+ Units			376	376	376	376	376	376	376	376	376	580	748	748	748	1,004	1,004	1,172	1,172	1,172
Greeley Metro Area	1-74 Units	367	367	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424
	75-124 Units	898	898	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,268	1,364	1,364	1,484	1,484	1,484	1,484	1,484	1,484	1,484
	125+ Units	3,316	3,316	3,724	3,724	3,698	3,984	3,984	3,984	4,701	4,701	4,701	4,701	4,701	5,706	6,906	6,906	6,906	6,906	6,906	6,906
La Junta	1-74 Units			17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
	75-124 Units																				
	125+ Units																				
Montrose/Ridgway/Delta	1-74 Units			96	96	96	96	96	96	170	170	170	170	170	170	170	170	170	170	170	170
	75-124 Units																				
	125+ Units																				
Pueblo Metro Area	1-74 Units			482	482	482	482	482	482	518	518	518	518	518	518	518	518	518	518	518	518
	75-124 Units			897	897	897	897	897	997	997	997	997	997	997	997	997	997	997	997	997	997
	125+ Units			1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
Pueblo Northeast	1-74 Units			102	102	102	102	102	102	138	138	138	138	138	138	138	138	138	138	138	138
	75-124 Units			353	353	353	353	353	453	453	453	453	453	453	453	453	453	453	453	453	453
	125+ Units			533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	533
Pueblo Northwest	1-74 Units			149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	149
	75-124 Units			374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	374
	125+ Units			631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631
Pueblo South	1-74 Units			231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231
	75-124 Units			170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170
	125+ Units			360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360
Steamboat Spgs/Hayden	1-74 Units			129	129	129	129	129	129	161	234	234	234	234	234	234	234	234	234	234	234
	75-124 Units			104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104
	125+ Units																				
Sterling	1-74 Units			193	193	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177	177
	75-124 Units																				
	125+ Units																				
Summit County	1-74 Units			86	86	86	86	86	86	142	142	142	142	142	142	142	142	142	142	142	142
	75-124 Units			79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79
	125+ Units																				
Trinidad	1-74 Units			93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117	117
	75-124 Units																				
	125+ Units																				
Statewide	1-74 Units	3,027	3,027	6,502	6,632	6,755	6,762	6,806	6,924	7,340	7,698	7,796	7,836	8,014	8,014	7,936	7,936	7,936	8,080	8,190	8,232
	75-124 Units	6,865	6,865	9,161	9,118	9,128	9,310	9,514	9,929	10,119	10,235	10,523	10,402	10,568	10,780	10,814	10,814	10,814	11,103	11,229	11,307
	125+ Units	41,111	42,272	47,036	47,444	48,332	48,618	49,159	48,935	49,652	50,556	51,117	51,705	52,552	54,406	57,598	57,854	58,894	59,760	62,224	63,024
All Apartments		51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643	82,563
Ratios	1-74 Units	5.9%	5.8%	10.4%	10.5%	10.5%	10.5%	10.4%	10.5%	10.9%	11.2%	11.2%	11.2%	11.3%	10.9%	10.4%	10.4%	10.2%	10.2%	10.0%	10.0%
	75-124 Units	13.5%	13.2%	14.6%	14.4%	14.2%	14.4%	14.5%	15.1%	15.1%	14.9%	15.2%	14.9%	14.9%	14.7%	14.2%	14.1%	13.9%	14.1%	13.8%	13.7%
	125+ Units	80.6%	81.0%	75.0%	75.1%	75.3%	75.2%	75.1%	74.4%	74.0%	73.8%	73.6%	73.9%	73.9%	74.3%	75.4%	75.5%	75.9%	75.7%	76.2%	76.3%
	Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Vacant Units by Unit Type



Submarket		2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	Studio			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom			1	2	4	3	4	5	2	3	0	1	4	0	6	3	4	3	1	0
	2-Bed/1-Bath			3	1	13	5	6	9	5	6	0	4	6	1	1	5	6	7	1	7
	2-Bed/2-Bath			0	1	0	0	1	1	0	3	0	1	0	0	0	2	2	1	0	0
	3-Bed/2-Bath			0	1	0	0	0	1	0	1	0	1	0	0	0	1	0	0	0	1
	Other			0	0	1	1	2	3	0	0	0	0	0	0	0	2	0	0	1	1
Cañon City	Studio			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath			3	2	0	1	0	0	1	3	2	0	8	3	0	2	0	7	24	2
	2-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Colo Spgs Metro Area	Studio	36	54	72	49	47	64	68	81	75	99	96	122	97	139	215	281	228	223	165	226
	1-Bedroom	756	857	943	933	1,011	1,061	1,280	1,293	1,217	1,320	1,190	1,290	1,210	1,379	1,411	1,361	1,370	1,530	1,374	1,226
	2-Bed/1-Bath	330	364	371	466	404	504	506	608	558	521	540	540	479	568	593	571	578	736	704	718
	2-Bed/2-Bath	425	536	524	538	601	633	800	732	708	766	799	726	619	719	740	702	637	837	734	615
	3-Bed/2-Bath	79	100	89	98	128	134	138	120	109	138	134	142	101	151	183	120	155	218	229	161
	Other	19	25	23	21	32	24	23	18	22	24	23	21	14	6	16	23	24	41	33	36
Airport	Studio	21	27	40	24	25	25	24	24	25	41	31	35	29	33	55	57	38	46	43	58
	1-Bedroom	101	150	191	170	164	185	248	242	198	245	213	205	191	223	216	199	256	254	244	202
	2-Bed/1-Bath	80	88	96	114	78	139	127	141	125	129	141	149	147	179	175	177	162	225	201	201
	2-Bed/2-Bath	52	37	80	53	59	52	113	102	79	97	97	102	74	107	60	97	111	130	111	90
	3-Bed/2-Bath	7	6	7	11	31	9	5	10	8	4	6	6	6	7	13	11	17	32	27	21
	Other	3	4	6	4	19	12	13	4	6	9	3	6	5	0	1	8	8	26	14	15
North	Studio	2	5	6	4	6	9	10	10	5	9	9	11	8	25	21	22	21	24	19	18
	1-Bedroom	311	324	374	367	398	450	469	480	483	474	446	521	416	510	493	476	370	440	456	430
	2-Bed/1-Bath	60	70	89	112	105	121	85	146	115	76	114	87	86	107	123	73	80	104	133	118
	2-Bed/2-Bath	243	328	277	313	346	387	481	393	383	408	469	392	338	407	395	400	316	400	427	338
	3-Bed/2-Bath	56	62	56	62	68	76	85	63	53	88	80	89	68	107	118	84	100	122	135	98
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Central	Studio	3	5	7	8	5	4	6	14	6	11	15	13	9	19	14	14	7	17	14	16
	1-Bedroom	29	29	26	21	24	29	47	51	51	80	53	48	39	44	51	46	35	75	51	49
	2-Bed/1-Bath	23	25	22	24	19	33	37	42	40	35	44	41	34	49	45	39	35	42	42	45
	2-Bed/2-Bath	0	0	1	0	0	0	0	0	1	1	4	4	2	3	1	0	3	8	10	1
	3-Bed/2-Bath	0	0	0	1	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
	Other	1	0	1	1	0	1	0	0	1	1	1	1	0	1	0	1	1	2	3	1
Palmer Park	Studio	0	0	0	0	0	0	0	0	1	0	0	0	0	4	4	0	3	0	3	1
	1-Bedroom	90	104	97	117	122	95	128	162	127	111	130	133	164	204	208	168	174	223	212	175
	2-Bed/1-Bath	46	44	53	61	59	40	74	83	63	77	59	88	70	76	68	88	103	128	127	172
	2-Bed/2-Bath	27	44	50	38	57	47	51	61	57	59	70	46	48	60	54	45	59	77	47	27
	3-Bed/2-Bath	3	4	0	2	4	8	7	11	10	7	9	12	5	7	14	2	5	8	8	2
	Other	0	0	0	0	0	0	0	1	0	0	1	0	0	0	2	0	1	1	0	0

Rustic Hills	Studio	1	1	3	4	1	6	6	7	10	12	3	11	4	2	6	2	6	5	4	2
	1-Bedroom	40	50	45	42	50	61	75	71	88	95	72	74	78	65	83	126	108	133	122	81
	2-Bed/1-Bath	40	46	29	50	33	36	61	58	67	55	62	42	29	38	57	58	64	58	59	67
	2-Bed/2-Bath	16	17	19	19	17	16	23	32	21	18	25	24	26	18	73	21	34	70	40	44
	3-Bed/2-Bath	6	4	7	8	12	11	14	9	14	4	14	14	8	5	15	4	7	23	28	14
	Other	11	13	8	7	6	5	6	6	10	9	12	5	2	2	3	14	10	7	12	18
Security/Widefield/Fount.	Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0
	1-Bedroom	13	11	15	17	19	11	40	24	7	8	14	12	12	15	36	28	38	49	25	19
	2-Bed/1-Bath	10	6	5	12	16	9	16	15	9	16	13	13	16	11	24	25	19	45	30	26
	2-Bed/2-Bath	8	6	8	11	9	12	23	19	13	16	27	11	23	15	16	17	13	20	19	23
	3-Bed/2-Bath	2	1	4	2	2	2	10	2	4	11	6	7	9	12	5	3	4	6	8	12
	Other	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
South Central	Studio	5	5	7	6	4	7	10	10	18	20	33	37	42	49	104	175	146	103	61	110
	1-Bedroom	73	74	69	75	67	74	98	96	107	147	132	138	165	159	148	160	220	186	122	99
	2-Bed/1-Bath	20	27	12	33	19	29	33	34	34	50	53	53	30	36	32	38	40	57	25	24
	2-Bed/2-Bath	11	19	16	25	31	24	26	35	47	49	36	28	37	24	30	33	25	37	19	38
	3-Bed/2-Bath	0	4	4	2	6	5	4	3	6	8	4	4	1	2	1	3	6	3	6	4
	Other	4	8	8	9	7	5	3	7	5	4	6	9	7	3	10	0	4	5	3	2
Southwest	Studio	4	10	9	3	6	12	11	16	10	5	4	11	4	4	4	5	5	14	8	16
	1-Bedroom	71	84	89	80	90	108	129	118	109	105	89	111	93	100	88	86	117	103	77	88
	2-Bed/1-Bath	41	44	47	46	50	78	61	72	80	55	38	48	47	48	48	45	52	49	40	39
	2-Bed/2-Bath	56	73	58	63	68	79	69	69	89	93	55	90	65	72	72	72	61	64	47	29
	3-Bed/2-Bath	3	17	9	7	4	22	11	21	11	13	10	9	4	7	6	9	9	14	8	7
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
West	Studio	0	1	0	0	0	1	1	0	0	1	1	4	1	3	7	6	2	14	11	5
	1-Bedroom	28	31	37	44	77	48	46	49	47	55	41	48	52	59	88	72	52	67	65	83
	2-Bed/1-Bath	10	14	18	14	25	19	12	17	25	28	16	19	20	24	21	28	23	28	47	26
	2-Bed/2-Bath	12	12	15	16	14	16	14	21	18	25	16	29	6	13	39	17	15	31	14	25
	3-Bed/2-Bath	2	2	2	3	1	1	2	1	3	3	4	1	0	4	11	4	7	10	9	3
	Other	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	1	0
Craig	Studio			0	0	0	0	0	0	3	7	0	0	0	2	2	0	1	1	2	0
	1-Bedroom			4	2	0	4	1	0	0	0	4	1	4	8	7	9	5	13	11	19
	2-Bed/1-Bath			4	2	1	4	2	2	2	14	15	15	19	17	31	22	10	15	35	14
	2-Bed/2-Bath			0	0	0	0	5	0	2	0	2	0	0	2	3	2	2	2	0	0
	3-Bed/2-Bath			0	0	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0
	Other			0	1	1	1	0	0	0	2	5	5	7	6	1	6	1	4	5	0
Durango	Studio			0	1	3	1	4	4	3	5	29	10	6	13	23	11	14	23	11	4
	1-Bedroom			9	9	16	8	21	31	9	38	15	21	27	24	37	58	43	37	30	30
	2-Bed/1-Bath			3	0	5	8	2	5	2	3	7	11	6	8	7	4	5	10	9	5
	2-Bed/2-Bath			4	2	1	3	1	1	8	12	8	1	1	3	7	21	23	5	7	13
	3-Bed/2-Bath			0	0	0	12	0	0	0	0	1	4	3	1	1	0	2	3	1	3
	Other			3	2	1	1	2	5	0	0	0	4	2	3	0	0	0	0	0	0
Eagle County	Studio			3	0	5	7	2	1	1	0	0	0	1	4	5	5	8	6	5	9
	1-Bedroom			10	5	4	2	2	0	2	1	4	14	11	12	11	7	12	11	9	17
	2-Bed/1-Bath			2	1	0	1	0	0	0	1	2	8	7	1	4	3	6	0	4	6
	2-Bed/2-Bath			4	1	0	0	2	1	2	6	1	7	5	11	7	19	10	11	14	14
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	1	0	2	3	3	1	6	1
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fort Collins Metro Area	Studio	16	26	26	27	29	38	29	17	18	39	28	38	34	55	46	40	39	55	58	74
	1-Bedroom	145	179	243	199	221	221	246	223	216	237	234	231	245	326	258	211	215	285	318	243
	2-Bed/1-Bath	80	77	66	81	79	86	91	75	94	92	88	73	94	79	100	77	76	107	111	101
	2-Bed/2-Bath	182	217	218	164	234	266	241	205	238	252	246	201	224	313	254	210	198	287	334	262
	3-Bed/2-Bath	29	43	56	24	59	38	35	43	65	68	51	42	66	74	67	44	72	93	113	53
	Other	6	5	6	9	5	7	9	7	12	7	11	5	6	14	19	14	11	15	8	10
Fort Collins North	Studio	5	6	5	4	1	2	5	1	6	21	11	15	12	18	19	18	12	21	26	32
	1-Bedroom	47	37	50	32	50	41	54	54	49	50	56	51	82	65	66	57	75	69	69	47
	2-Bed/1-Bath	51	34	24	36	43	36	38	37	43	39	39	26	32	32	52	21	26	34	43	49
	2-Bed/2-Bath	52	49	45	43	51	49	33	51	63	49	71	61	45	64	48	51	43	69	95	64
	3-Bed/2-Bath	13	18	22	8	36	12	9	12	27	29	17	14	25	27	25	20	34	37	48	24
	Other	5	4	6	7	4	5	8	6	6	5	7	3	5	11	16	7	10	12	5	7

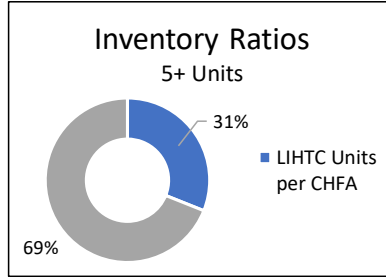
Fort Collins South	Studio	6	6	6	9	8	12	9	2	4	5	1	10	5	11	8	7	9	10	7	14
	1-Bedroom	53	84	99	94	79	100	99	90	98	106	98	106	96	131	109	93	64	102	113	100
	2-Bed/1-Bath	15	30	28	27	24	25	33	17	30	40	31	29	39	26	22	35	34	39	50	31
	2-Bed/2-Bath	75	112	85	58	103	104	98	89	100	105	116	82	104	121	95	70	80	111	125	85
	3-Bed/2-Bath	7	10	18	4	9	9	6	6	13	17	15	13	13	19	11	2	15	18	27	14
Loveland	Other	1	1	0	2	0	1	1	0	3	0	1	2	1	2	2	2	1	3	3	1
	Studio	5	14	15	14	20	24	15	14	8	13	16	13	17	26	19	15	18	24	25	28
	1-Bedroom	45	58	94	73	92	80	93	79	69	81	80	74	67	130	83	61	76	114	136	96
	2-Bed/1-Bath	14	13	14	18	12	25	20	21	21	13	18	18	23	21	26	21	16	34	18	21
	2-Bed/2-Bath	55	56	88	63	80	113	110	65	75	98	59	58	75	128	111	89	75	107	114	113
Fort Morgan/Wiggins	3-Bed/2-Bath	9	15	16	12	14	17	20	25	25	22	19	15	28	28	31	22	23	38	38	15
	Other	0	0	0	0	1	1	0	1	3	2	3	0	0	1	1	5	0	0	0	2
	Studio			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Glenwood Spgs Metro Area	2-Bed/2-Bath			0	0	2	7	1	4	3	12	3	7	3	7	1	0	14	4	1	0
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	2	0	4	0	0	2	5	3	0
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Studio			0	0	2	0	0	2	0	0	3	4	1	1	1	1	1	11	13	12
	1-Bedroom			9	14	3	2	1	6	2	10	13	13	14	19	21	9	17	27	15	8
Grand Junction Metro Area	2-Bed/1-Bath			0	2	0	1	0	1	0	0	0	2	3	5	0	0	1	6	10	3
	2-Bed/2-Bath			3	4	1	2	0	5	4	2	6	4	5	17	6	4	12	23	13	9
	3-Bed/2-Bath			0	1	0	0	1	2	1	2	1	1	4	1	0	1	4	6	2	3
	Other			0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
	Studio			6	6	6	3	8	10	17	8	17	17	18	13	13	18	10	59	8	10
Greeley Metro Area	1-Bedroom			5	5	9	7	4	22	11	12	11	15	35	25	28	22	23	35	36	23
	2-Bed/1-Bath			12	15	13	16	12	13	9	5	6	9	16	29	20	17	18	20	15	13
	2-Bed/2-Bath			3	3	5	6	4	4	4	5	2	16	10	5	9	18	7	27	14	25
	3-Bed/2-Bath			0	0	1	0	1	1	0	0	1	0	0	2	2	1	4	6	7	5
	Other			0	0	0	0	1	0	2	3	1	4	1	0	0	0	2	1	2	0
La Junta	Studio	5	3	11	17	7	4	5	12	11	15	15	22	9	12	61	28	28	45	47	36
	1-Bedroom	51	50	87	74	79	78	78	85	142	122	139	141	101	160	176	123	133	172	178	128
	2-Bed/1-Bath	38	39	40	36	22	57	46	68	64	54	89	91	91	56	42	60	86	96	73	75
	2-Bed/2-Bath	47	50	70	69	46	70	72	68	90	115	133	101	99	93	120	124	112	143	148	122
	3-Bed/2-Bath	8	14	10	10	12	13	17	19	19	28	23	14	10	35	61	45	58	51	46	29
Montrose/Ridgway/Delta	Other	4	3	2	2	5	6	3	3	3	1	4	3	1	2	3	4	5	1	3	7
	Studio			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom			0	0	2	0	2	0	1	0	1	0	0	1	0	1	0	0	0	0
	2-Bed/1-Bath			0	0	1	0	1	1	1	0	0	0	1	1	0	0	0	0	2	0
	2-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pueblo Metro Area	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Studio			2	0	1	0	1	6	7	6	6	2	1	3	4	3	3	3	4	1
	1-Bedroom			19	21	36	54	146	152	143	126	84	99	113	61	48	54	83	93	59	36
	2-Bed/1-Bath			8	7	13	16	67	58	53	77	34	36	40	16	9	16	36	38	23	11
Pueblo Northeast	2-Bed/2-Bath			9	11	20	22	44	15	25	33	27	18	12	17	19	7	13	25	23	18
	3-Bed/2-Bath			8	7	10	6	4	7	10	11	8	16	7	11	13	8	8	14	11	9
	Other			18	4	32	33	19	5	4	2	11	0	0	5	3	1	1	4	3	4
	Studio			0	0	0	0	0	3	3	0	2	1	0	0	0	0	1	0	0	0
	1-Bedroom			13	10	18	31	116	140	121	99	47	58	80	28	19	30	67	50	16	9
	2-Bed/1-Bath			4	2	5	5	55	46	39	66	19	23	31	4	1	7	25	23	11	7
	2-Bed/2-Bath			0	4	5	0	19	6	12	21	19	3	6	5	8	3	5	7	8	3
	3-Bed/2-Bath			3	4	5	1	2	0	0	0	5	0	0	1	2	1	0	2	0	2
	Other			18	4	32	33	19	5	4	2	11	0	0	5	3	1	1	4	3	4

Pueblo Northwest	Studio			2	0	1	0	0	3	3	4	4	0	1	3	3	2	1	2	3	0
	1-Bedroom			6	8	12	17	28	7	16	23	24	32	27	24	14	11	8	13	18	13
	2-Bed/1-Bath			4	2	4	6	5	2	2	6	1	9	4	3	3	4	6	8	6	1
	2-Bed/2-Bath			9	7	15	22	22	4	10	5	0	14	5	8	11	4	7	13	12	10
	3-Bed/2-Bath			5	3	5	5	2	7	10	11	3	16	7	10	11	7	8	12	11	7
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pueblo South	Studio			0	0	0	0	1	0	1	2	0	1	0	0	1	1	1	1	1	1
	1-Bedroom			0	3	6	6	2	5	6	4	13	9	6	9	15	13	8	30	25	14
	2-Bed/1-Bath			0	3	4	5	7	10	12	5	14	4	5	9	5	5	5	7	6	3
	2-Bed/2-Bath			0	0	0	0	3	5	3	7	8	1	1	4	0	0	1	5	3	5
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Steamboat Spgs/Hayden	Studio			2	3	3	2	3	9	5	2	8	15	0	4	3	32	24	13	21	39
	1-Bedroom			2	0	0	0	0	0	1	3	1	1	6	1	2	6	2	1	6	5
	2-Bed/1-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
	2-Bed/2-Bath			1	0	0	0	0	0	0	0	0	0	0	0	0	2	2	1	1	2
	3-Bed/2-Bath			1	0	0	0	0	0	1	1	0	3	3	0	2	1	8	6	4	4
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sterling	Studio			2	0	2	0	3	7	4	0	3	0	2	5	2	1	1	2	6	4
	1-Bedroom			0	0	3	2	1	0	0	0	4	1	7	6	3	2	0	0	0	0
	2-Bed/1-Bath			1	3	2	1	2	0	0	1	1	2	1	2	2	2	0	21	21	17
	2-Bed/2-Bath			0	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	1	0
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Summit County	Studio			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom			0	0	0	0	0	0	0	4	0	0	1	1	3	4	4	4	7	1
	2-Bed/1-Bath			0	0	0	0	0	1	0	1	0	0	0	0	0	4	1	4	11	5
	2-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
	3-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0	1
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trinidad	Studio			0	0	0	0	0	0	2	1	1	1	2	1	1	0	0	1	1	0
	1-Bedroom			0	0	0	1	0	5	1	2	0	1	1	2	0	0	2	3	0	6
	2-Bed/1-Bath			0	1	1	0	1	3	8	4	0	0	2	1	4	3	3	6	4	2
	2-Bed/2-Bath			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath			0	0	0	0	1	3	2	2	2	1	1	1	0	0	1	1	1	1
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Statewide	Studio	57	83	124	103	105	119	123	149	146	182	206	231	171	252	376	420	357	442	341	415
	1-Bedroom	952	1,086	1,332	1,267	1,388	1,444	1,786	1,823	1,749	1,879	1,705	1,831	1,780	2,025	2,013	1,871	1,915	2,216	2,045	1,742
	2-Bed/1-Bath	448	480	513	618	555	701	736	844	798	782	785	791	773	792	815	788	828	1,073	1,048	980
	2-Bed/2-Bath	654	803	836	794	910	1,010	1,172	1,036	1,085	1,206	1,233	1,085	978	1,190	1,166	1,114	1,033	1,371	1,290	1,081
	3-Bed/2-Bath	116	157	164	141	210	203	197	196	207	252	221	226	196	281	333	224	317	404	423	271
	Other	29	33	52	39	77	73	59	41	43	39	56	42	31	36	42	50	44	66	55	58
All Apartments		2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028	4,340	4,206	4,206	3,929	4,576	4,745	4,467	4,494	5,572	5,202	4,547
Ratios	Studio	2.5%	3.1%	4.1%	3.5%	3.2%	3.4%	3.0%	3.6%	3.6%	4.2%	4.9%	5.5%	4.4%	5.5%	7.9%	9.4%	7.9%	7.9%	6.6%	9.1%
	1-Bedroom	42.2%	41.1%	44.1%	42.8%	42.8%	40.7%	43.8%	44.6%	43.4%	43.3%	40.5%	43.5%	45.3%	44.3%	42.4%	41.9%	42.6%	39.8%	39.3%	38.3%
	2-Bed/1-Bath	19.9%	18.2%	17.0%	20.9%	17.1%	19.7%	18.1%	20.6%	19.8%	18.0%	18.7%	18.8%	19.7%	17.3%	17.2%	17.6%	18.4%	19.3%	20.1%	21.6%
	2-Bed/2-Bath	29.0%	30.4%	27.7%	26.8%	28.0%	28.5%	28.8%	25.3%	26.9%	27.8%	29.3%	25.8%	24.9%	26.0%	24.6%	24.9%	23.0%	24.6%	24.8%	23.8%
	3-Bed/2-Bath	5.1%	5.9%	5.4%	4.8%	6.5%	5.7%	4.8%	4.8%	5.1%	5.8%	5.3%	5.4%	5.0%	6.1%	7.0%	5.0%	7.1%	7.3%	8.1%	6.0%
	Other	1.3%	1.2%	1.7%	1.3%	2.4%	2.1%	1.4%	1.0%	1.1%	0.9%	1.3%	1.0%	0.8%	0.8%	0.9%	1.1%	1.0%	1.2%	1.1%	1.3%
		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

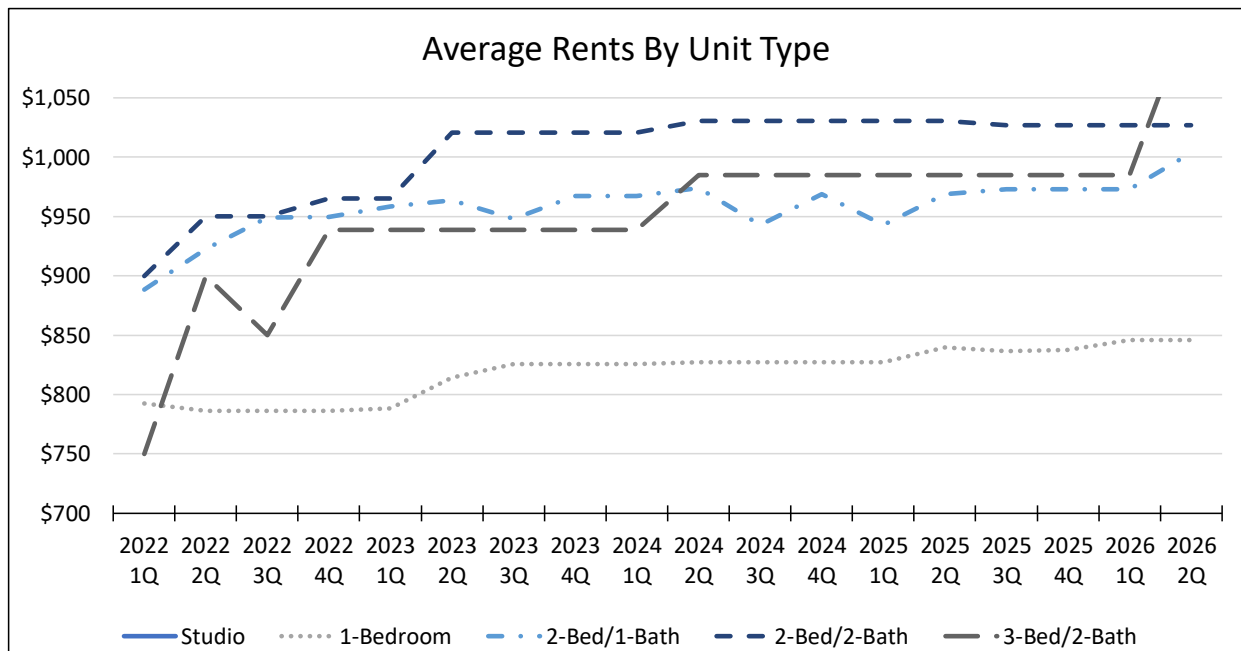
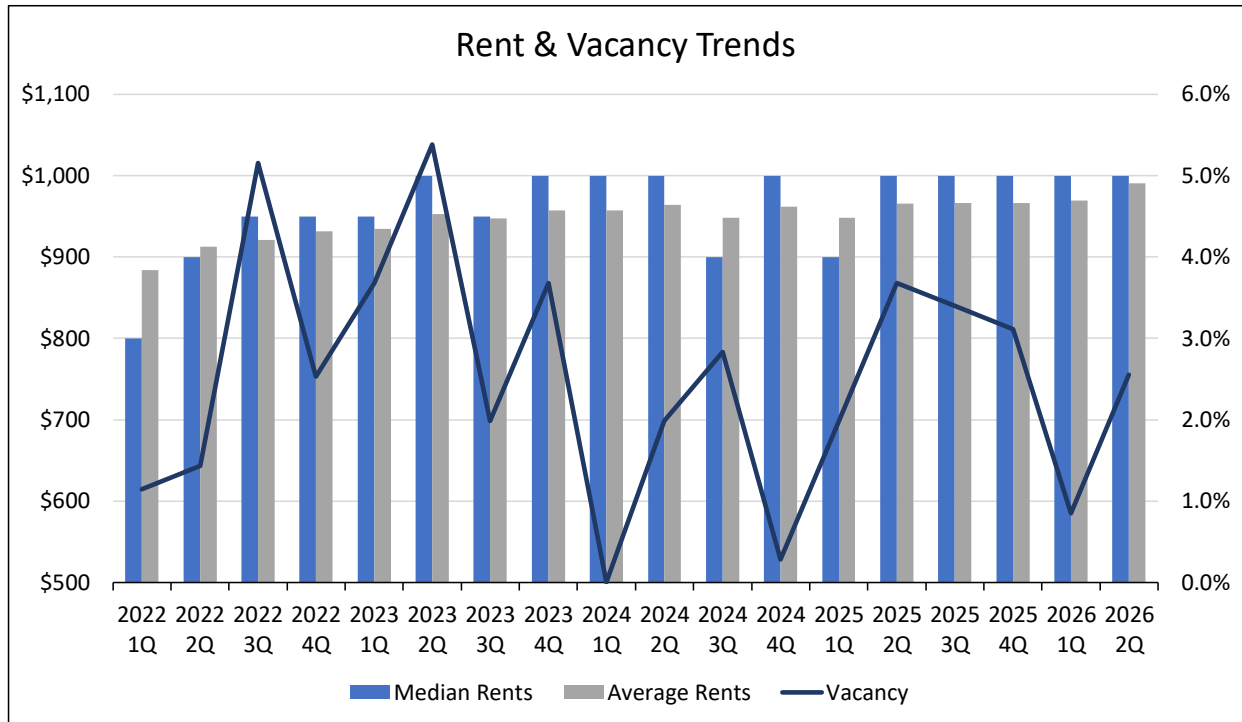
Two-Page Summaries

Alamosa, 2nd Quarter 2026

No. Properties Surveyed	13
Units Surveyed (50+)	353
5+ Unit Props per Census**	770
LIHTC Units per CHFA	239
Est. Market Rate 5+ Units	531
5+ Survey Penetration Rate	66%
2+ Unit Props per Census**	1,183
2+ MF Capture Rate	30%



Vacancy of 2.5% is 110 basis points lower YoY and 170 basis points higher QoQ. Average Rents have increased by \$25 (2.6%) YoY and increased by \$21 (2.2%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Alamosa, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%	2.5%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	\$921	\$931	\$934	\$953	\$947	\$958	\$958	\$964	\$948	\$962	\$948	\$965	\$966	\$966	\$969	\$990

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Alamosa	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353	353

Average Rents By Unit Type

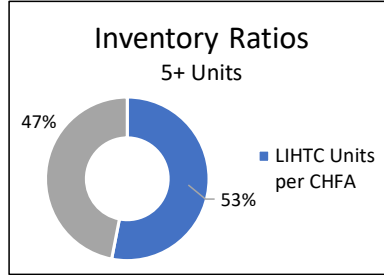
Alamosa	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio																
1-Bedroom	\$786	\$786	\$789	\$814	\$826	\$826	\$826	\$827	\$827	\$827	\$827	\$840	\$837	\$838	\$846	\$846
2-Bed/1-Bath	\$949	\$950	\$959	\$964	\$948	\$967	\$967	\$974	\$943	\$969	\$943	\$969	\$973	\$973	\$973	\$1,004
2-Bed/2-Bath	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020	\$1,031	\$1,031	\$1,031	\$1,031	\$1,031	\$1,027	\$1,027	\$1,027	\$1,027
3-Bed/2-Bath	\$850	\$938	\$938	\$938	\$938	\$938	\$938	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$1,123
Other	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,239	\$1,239	\$1,239	\$1,252	\$1,252

Additional Notes

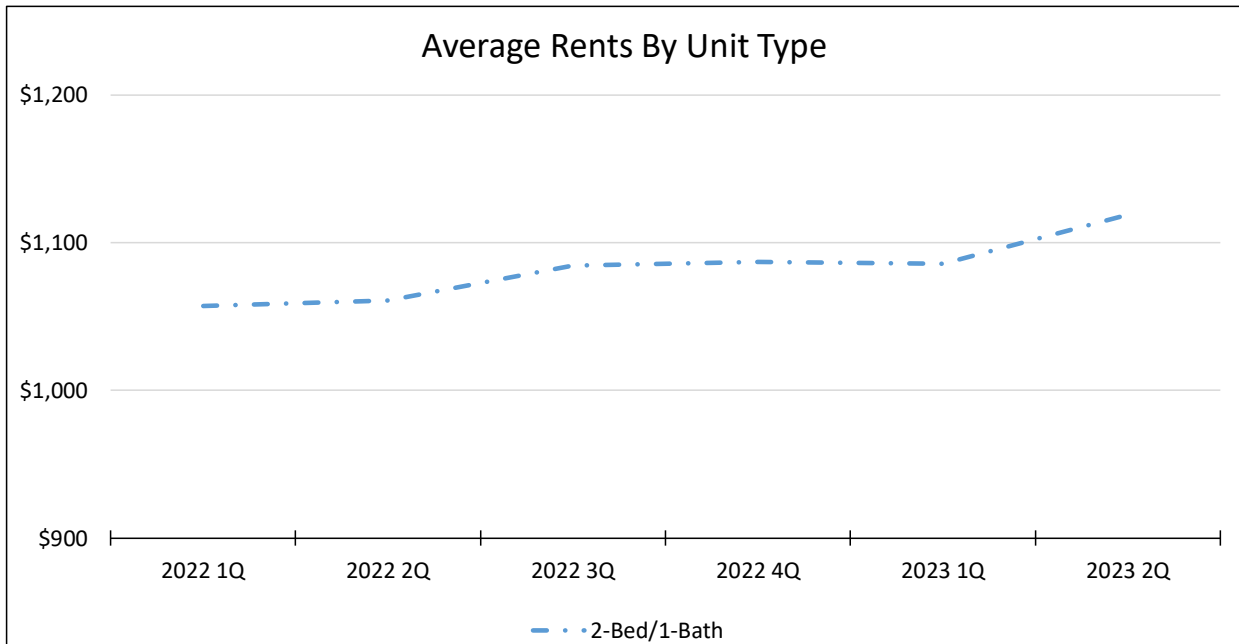
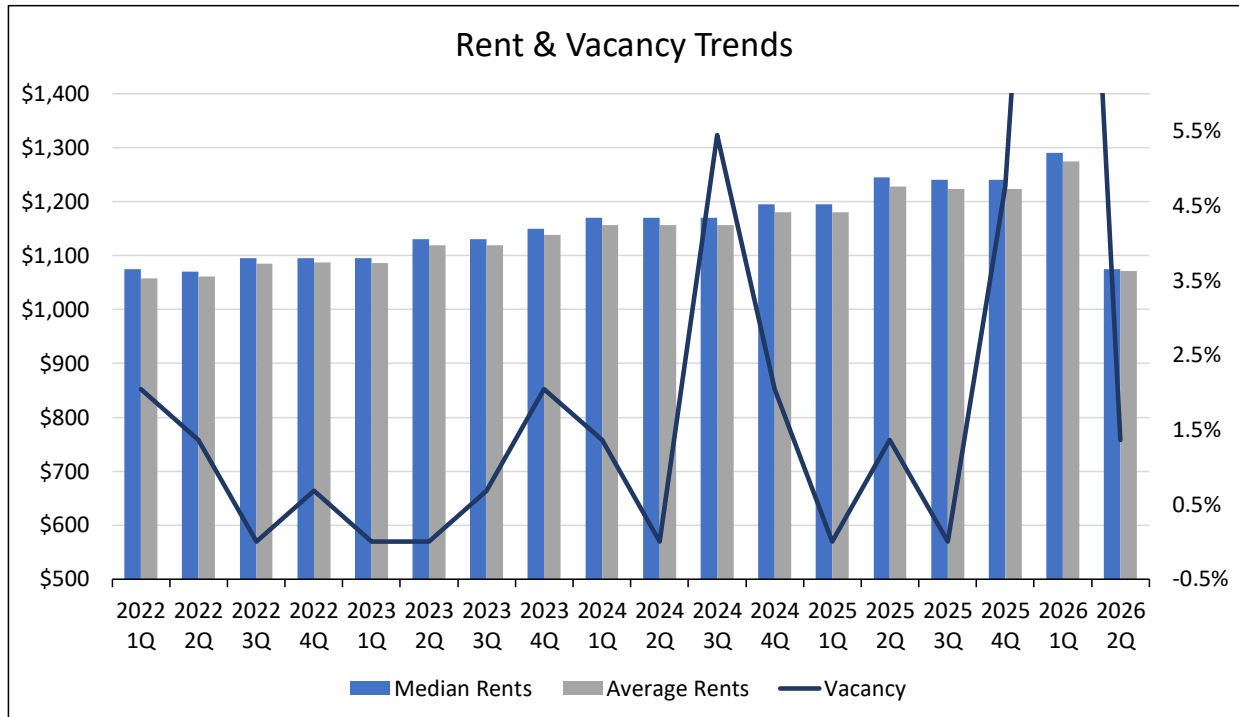
None.

Cañon City, 2nd Quarter 2026

No. Properties Surveyed	2
Units Surveyed (50+)	147
5+ Unit Props per Census**	733
LIHTC Units per CHFA	389
Est. Market Rate 5+ Units	344
5+ Survey Penetration Rate	43%
2+ Unit Props per Census**	744
2+ MF Capture Rate	20%



Vacancy of 1.4% is 0 basis points lower YoY and 1500 basis points lower QoQ. Average Rents have decreased by -\$157 (-12.8%) YoY and decreased by -\$203 (-16.0%) QoQ. Median Rents decreased by -\$170 (-13.7%) YoY and decreased by -\$215 (-16.7%) QoQ.



**2024 5-Year American Community Survey

Cañon City, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cañon City	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	1.4%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cañon City	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274	\$1,071

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cañon City	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290	\$1,075

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cañon City	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147

Average Rents By Unit Type

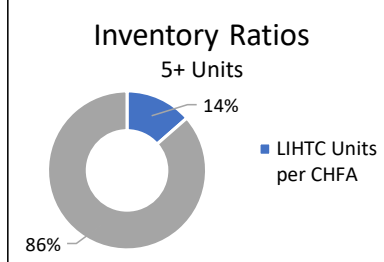
Cañon City	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio																
1-Bedroom																
2-Bed/1-Bath	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274	\$1,071
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

Additional Notes

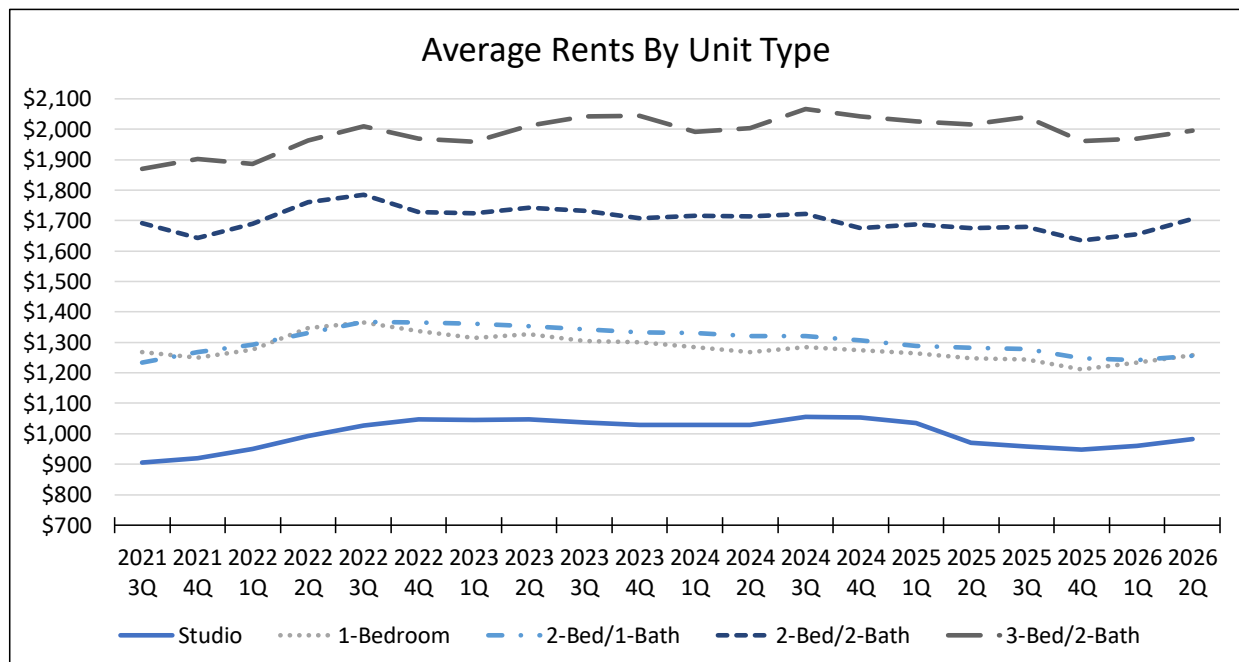
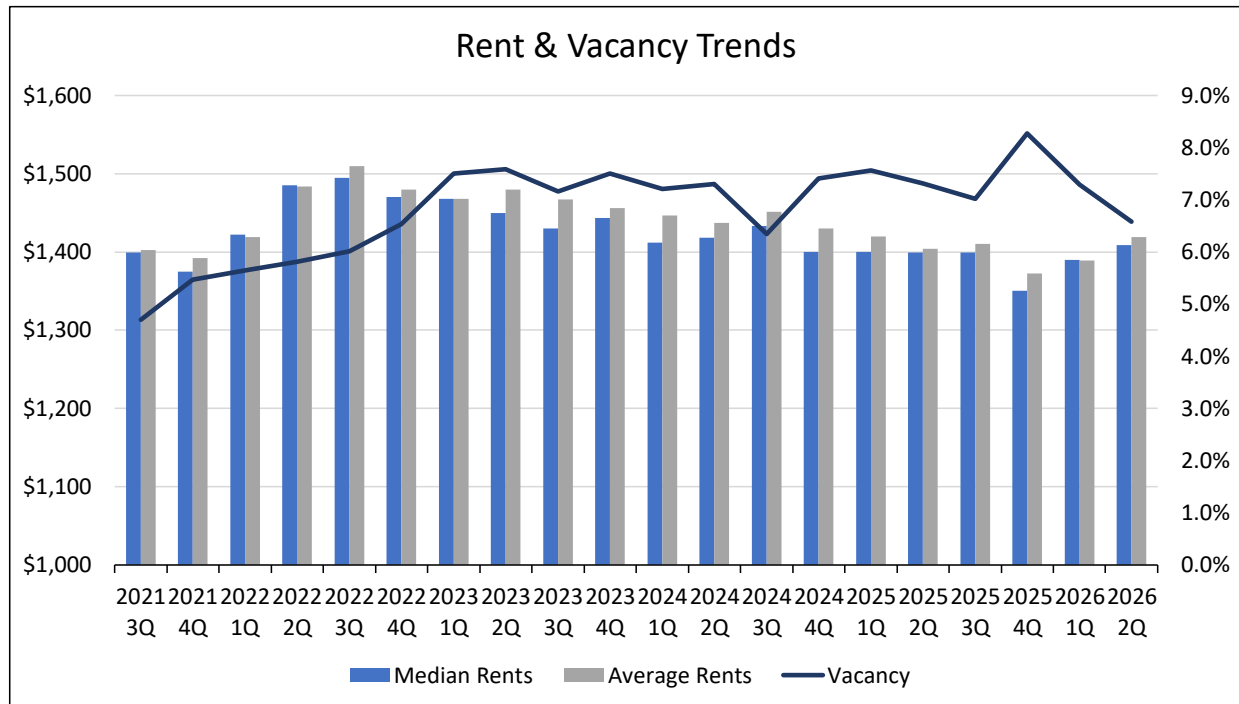
None.

Colorado Springs Metro Area, 2nd Quarter 2026*

No. Properties Surveyed	253
Units Surveyed (50+)	45,336
5+ Unit Props per Census**	51,746
LIHTC Units per CHFA	7,015
Est. Market Rate 5+ Units	44,731
5+ Survey Penetration Rate	101%
2+ Unit Props per Census**	60,589
2+ MF Capture Rate	75%



Vacancy of 6.6% is 70 basis points lower YoY and 70 basis points lower QoQ. Average Rents have increased by \$14 (1.0%) YoY and increased by \$30 (2.1%) QoQ. Median Rents increased by \$10 (0.7%) YoY and increased by \$19 (1.4%) QoQ. Vacancy may be impacted by significant recent deliveries.



*Data for this geography provided by Apartment Insights, LLC

**2024 5-Year American Community Survey

Colorado Springs Metro Area, 2nd Quarter 2026* (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Colo Spgs Metro Area	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%	7.3%	6.3%	7.4%	7.6%	7.3%	7.0%	8.3%	7.3%	6.6%
Airport	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%	7.7%	6.9%	8.3%	7.8%	8.3%	8.2%	9.8%	8.8%	8.0%
North	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%	7.3%	5.8%	7.2%	7.0%	6.4%	5.4%	6.5%	6.7%	5.7%
North Central	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%	7.0%	5.7%	7.9%	7.5%	6.8%	5.5%	9.4%	7.9%	7.3%
Palmer Park	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%	7.2%	7.3%	8.9%	8.9%	7.7%	8.8%	11.1%	10.1%	9.6%
Rustic Hills	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%	6.2%	5.4%	4.8%	8.0%	7.6%	7.0%	9.1%	8.1%	6.3%
Secur/Wide/Fount	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%	4.4%	6.1%	5.4%	8.3%	7.5%	7.6%	12.3%	7.7%	7.3%
South Central	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%	9.1%	9.4%	9.1%	8.8%	11.0%	11.9%	10.3%	6.1%	6.5%
Southwest	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%	7.1%	5.6%	6.1%	5.8%	5.7%	6.4%	6.4%	4.8%	4.7%
West	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%	6.8%	5.2%	6.7%	9.0%	6.9%	5.4%	7.0%	6.9%	6.7%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Colo Spgs Metro Area	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446	\$1,437	\$1,451	\$1,430	\$1,420	\$1,404	\$1,410	\$1,372	\$1,389	\$1,419
Airport	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229	\$1,216	\$1,185	\$1,167	\$1,162	\$1,144	\$1,202	\$1,210	\$1,191	\$1,218
North	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633	\$1,631	\$1,662	\$1,619	\$1,616	\$1,604	\$1,609	\$1,547	\$1,586	\$1,608
North Central	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133	\$1,126	\$1,157	\$1,162	\$1,111	\$1,086	\$1,079	\$1,087	\$1,074	\$1,073
Palmer Park	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251	\$1,256	\$1,277	\$1,268	\$1,218	\$1,225	\$1,206	\$1,165	\$1,138	\$1,169
Rustic Hills	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305	\$1,288	\$1,287	\$1,290	\$1,346	\$1,313	\$1,345	\$1,305	\$1,306	\$1,356
Secur/Wide/Fount	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442	\$1,459	\$1,437	\$1,455	\$1,436	\$1,424	\$1,412	\$1,339	\$1,388	\$1,396
South Central	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397	\$1,388	\$1,385	\$1,383	\$1,329	\$1,284	\$1,273	\$1,243	\$1,268	\$1,337
Southwest	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547	\$1,507	\$1,509	\$1,515	\$1,488	\$1,462	\$1,460	\$1,424	\$1,435	\$1,461
West	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439	\$1,409	\$1,422	\$1,381	\$1,429	\$1,459	\$1,426	\$1,407	\$1,402	\$1,454

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Colo Spgs Metro Area	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412	\$1,418	\$1,433	\$1,400	\$1,400	\$1,399	\$1,399	\$1,350	\$1,390	\$1,409
Airport	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200	\$1,199	\$1,195	\$1,116	\$1,137	\$1,100	\$1,148	\$1,155	\$1,149	\$1,152
North	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595	\$1,590	\$1,601	\$1,575	\$1,555	\$1,567	\$1,575	\$1,511	\$1,540	\$1,561
North Central	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099	\$1,085	\$1,125	\$1,145	\$1,090	\$1,080	\$1,050	\$1,080	\$1,039	\$1,069
Palmer Park	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134	\$1,200	\$1,209	\$1,225	\$1,150	\$1,150	\$1,150	\$1,100	\$1,095	\$1,115
Rustic Hills	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263	\$1,250	\$1,219	\$1,219	\$1,275	\$1,278	\$1,350	\$1,299	\$1,223	\$1,302
Secur/Wide/Fount	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,330	\$1,395	\$1,300
South Central	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300	\$1,325	\$1,325	\$1,332	\$1,165	\$1,105	\$1,199	\$1,198	\$1,226	\$1,300
Southwest	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554	\$1,502	\$1,474	\$1,502	\$1,450	\$1,445	\$1,440	\$1,421	\$1,484	\$1,454
West	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510	\$1,412	\$1,422	\$1,379	\$1,389	\$1,472	\$1,444	\$1,395	\$1,410	\$1,474

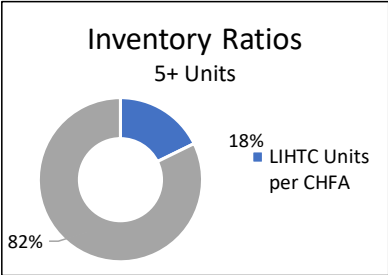
Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Colo Spgs Metro Area																
Studio	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029	\$1,028	\$1,056	\$1,053	\$1,035	\$971	\$959	\$948	\$961	\$983
1-Bedroom	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284	\$1,268	\$1,284	\$1,275	\$1,265	\$1,248	\$1,244	\$1,212	\$1,235	\$1,257
2-Bed/1-Bath	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330	\$1,321	\$1,321	\$1,306	\$1,288	\$1,282	\$1,279	\$1,248	\$1,242	\$1,256
2-Bed/2-Bath	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715	\$1,714	\$1,721	\$1,676	\$1,688	\$1,676	\$1,680	\$1,634	\$1,655	\$1,706
3-Bed/2-Bath	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991	\$2,004	\$2,066	\$2,042	\$2,026	\$2,015	\$2,039	\$1,962	\$1,970	\$1,994
Other	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557	\$1,571	\$1,576	\$1,536	\$1,464	\$1,415	\$1,724	\$1,743	\$1,686	\$1,703

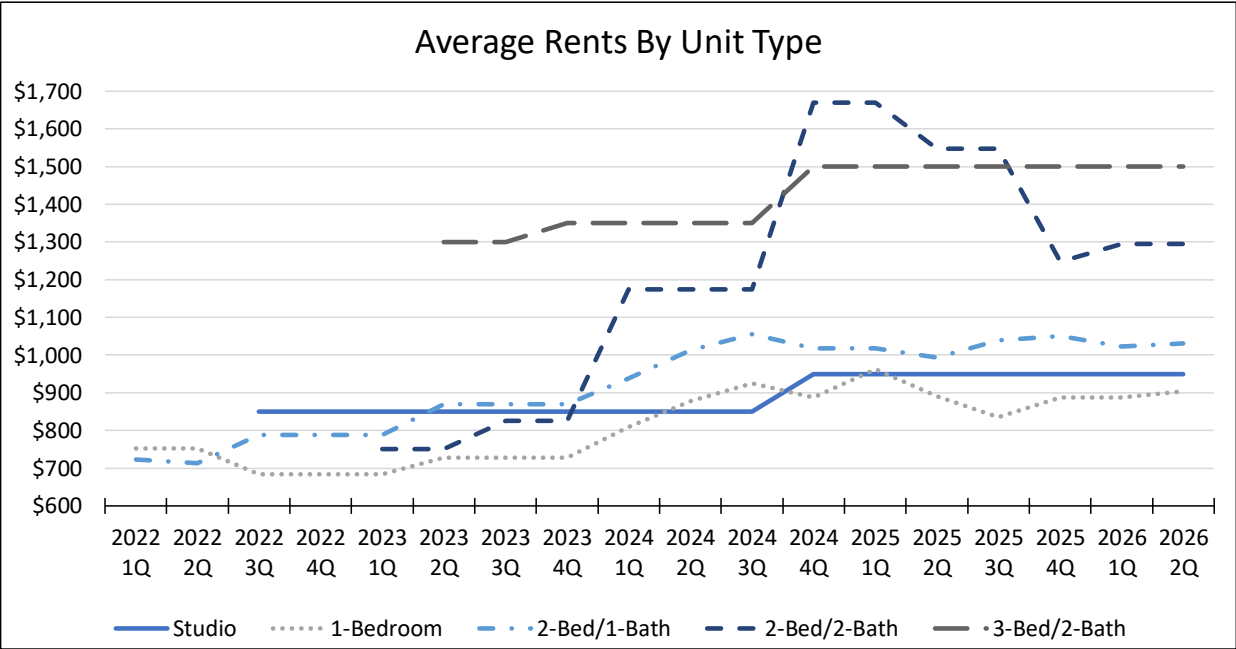
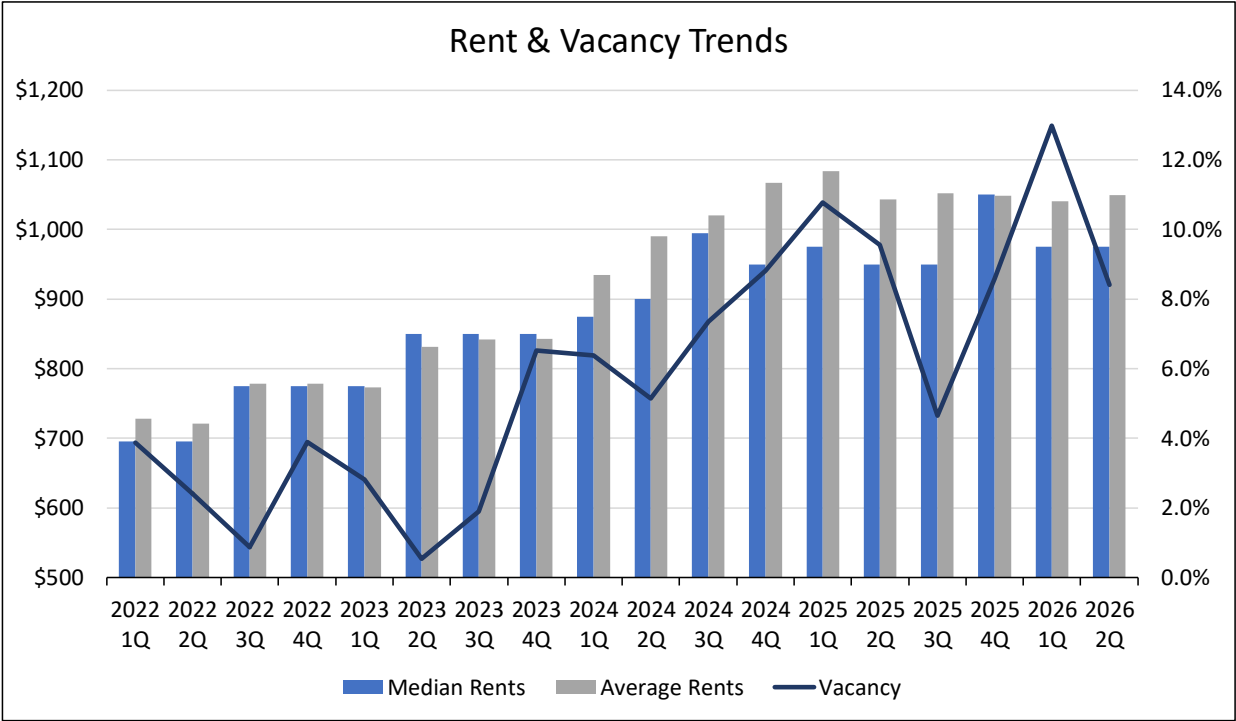
*Data for this geography provided by Apartment Insights, LLC

Craig, 2nd Quarter 2026

No. Properties Surveyed	10
Units Surveyed (50+)	392
5+ Unit Props per Census**	541
LIHTC Units per CHFA	96
Est. Market Rate 5+ Units	445
5+ Survey Penetration Rate	88%
2+ Unit Props per Census**	602
2+ MF Capture Rate	65%



Vacancy of 8.4% is 110 basis points lower YoY and 460 basis points lower QoQ. Average Rents have increased by \$7 (0.7%) YoY and increased by \$9 (0.9%) QoQ. Median Rents increased by \$25 (2.6%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Craig, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Craig	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%	8.4%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Craig	\$778	\$778	\$773	\$831	\$842	\$843	\$935	\$990	\$1,020	\$1,067	\$1,084	\$1,043	\$1,052	\$1,048	\$1,041	\$1,050

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Craig	\$775	\$775	\$775	\$850	\$850	\$850	\$875	\$900	\$995	\$950	\$975	\$950	\$950	\$1,050	\$975	\$975

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Craig	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408	392

Average Rents By Unit Type

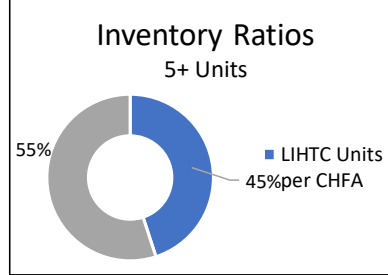
	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Craig																
Studio	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950	\$950
1-Bedroom	\$683	\$683	\$683	\$728	\$728	\$728	\$809	\$878	\$924	\$887	\$962	\$891	\$835	\$888	\$888	\$904
2-Bed/1-Bath	\$788	\$788	\$788	\$870	\$870	\$870	\$939	\$1,014	\$1,056	\$1,018	\$1,018	\$994	\$1,038	\$1,051	\$1,022	\$1,031
2-Bed/2-Bath			\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295	\$1,295
3-Bed/2-Bath				\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other	\$821	\$821	\$821	\$871	\$871	\$871	\$871	\$924	\$924	\$911	\$926	\$939	\$926	\$1,130	\$1,136	\$1,166

Additional Notes

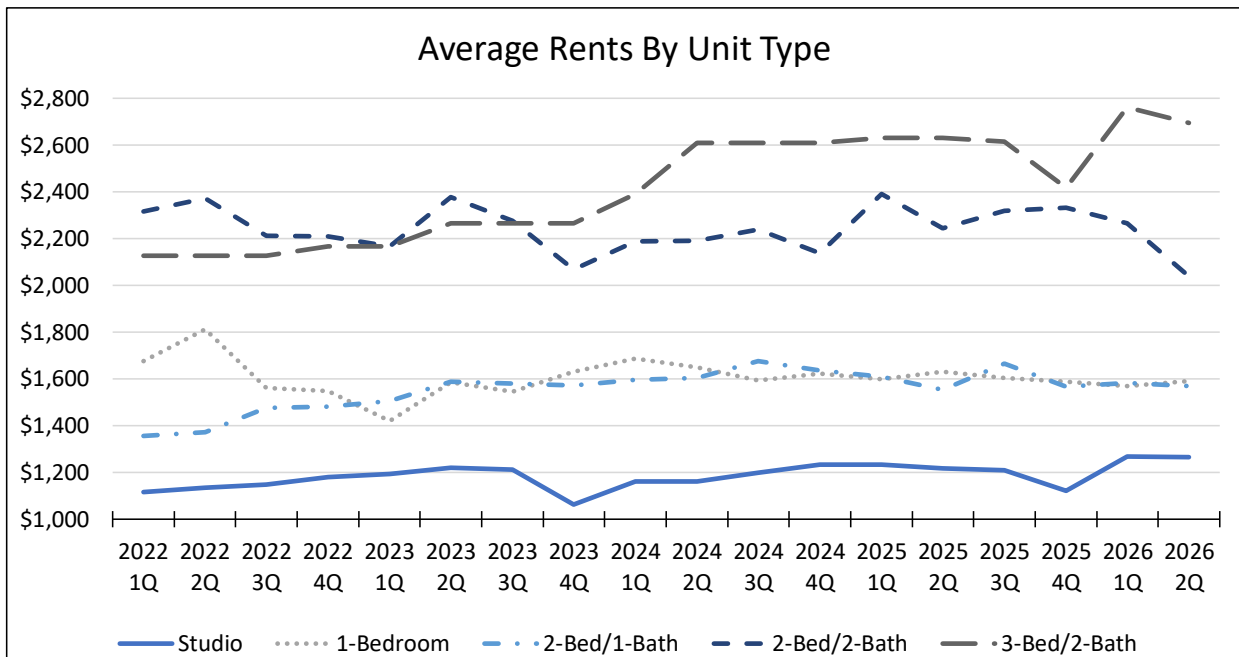
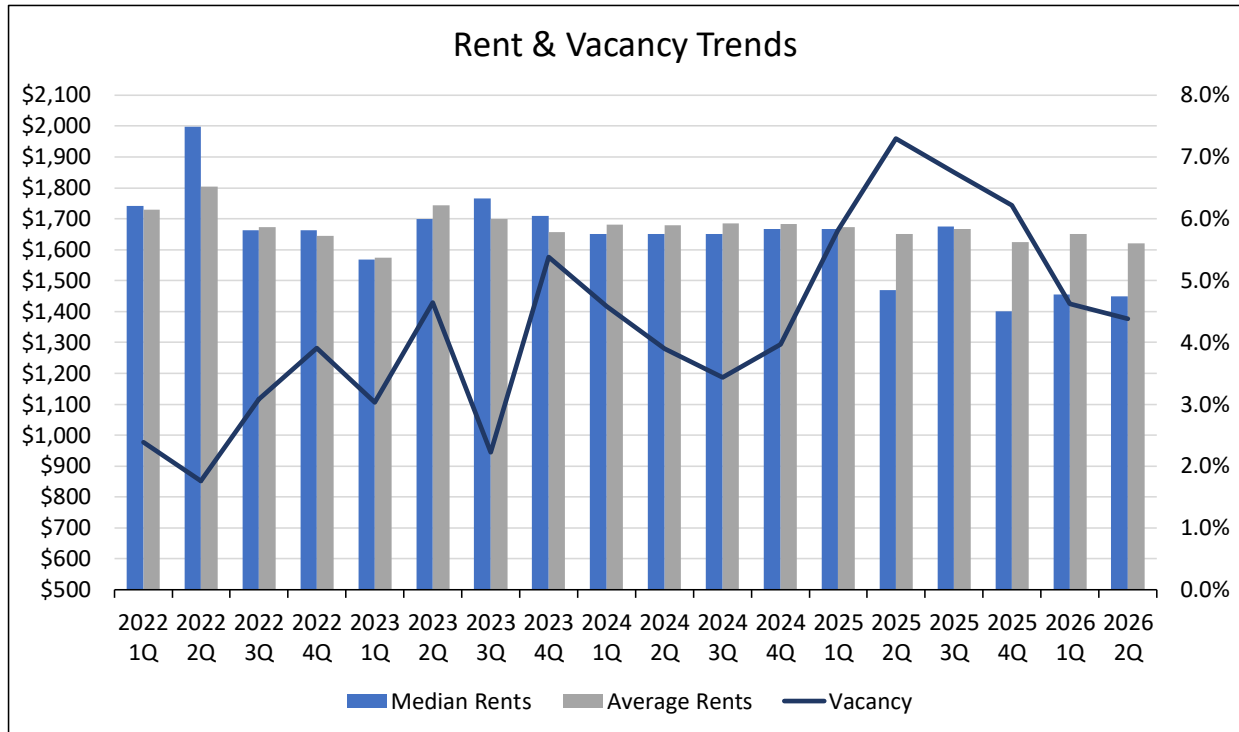
One property vacated all residents on 2nd and 3rd floors to rebuild stairs, so vacancy temporarily increased to above 70% at that property, causing higher than typical vacancy in the market. The total unit count was decreased by 16 units in 2Q 2026 because fire damage resulted in the demoliton of a building at one of the properties surveyed.

Durango, 2nd Quarter 2026

No. Properties Surveyed	19
Units Surveyed (50+)	1,254
5+ Unit Props per Census**	1,825
LIHTC Units per CHFA	<u>821</u>
Est. Market Rate 5+ Units	1,004
5+ Survey Penetration Rate	125%
2+ Unit Props per Census**	1,768
2+ MF Capture Rate	71%



Vacancy of 4.4% is 290 basis points lower YoY and 20 basis points lower QoQ. Average Rents have decreased by -\$31 (-1.9%) YoY and decreased by -\$32 (-1.9%) QoQ. Median Rents decreased by -\$20 (-1.4%) YoY and decreased by -\$5 (-0.3%) QoQ.



**2024 5-Year American Community Survey

Durango, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Durango	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%	3.9%	3.4%	4.0%	5.8%	7.3%	6.7%	6.2%	4.6%	4.4%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Durango	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680	\$1,680	\$1,685	\$1,684	\$1,673	\$1,651	\$1,666	\$1,625	\$1,651	\$1,620

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Durango	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650	\$1,650	\$1,650	\$1,666	\$1,666	\$1,470	\$1,675	\$1,400	\$1,455	\$1,450

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Durango	845	845	991	991	991	1,078	1,309	1,309	1,309	1,309	1,289	1,289	1,289	1,254	1,254	1,254

Average Rents By Unit Type

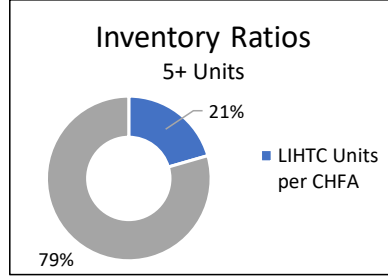
Durango	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162	\$1,162	\$1,198	\$1,234	\$1,234	\$1,216	\$1,209	\$1,120	\$1,269	\$1,265
1-Bedroom	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687	\$1,650	\$1,593	\$1,623	\$1,599	\$1,631	\$1,602	\$1,587	\$1,569	\$1,589
2-Bed/1-Bath	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594	\$1,603	\$1,676	\$1,636	\$1,608	\$1,552	\$1,664	\$1,565	\$1,581	\$1,569
2-Bed/2-Bath	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188	\$2,191	\$2,239	\$2,137	\$2,391	\$2,243	\$2,319	\$2,331	\$2,264	\$2,038
3-Bed/2-Bath	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390	\$2,609	\$2,609	\$2,609	\$2,631	\$2,631	\$2,615	\$2,416	\$2,760	\$2,695
Other	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658	\$4,223	\$4,411	\$4,411	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394

Additional Notes

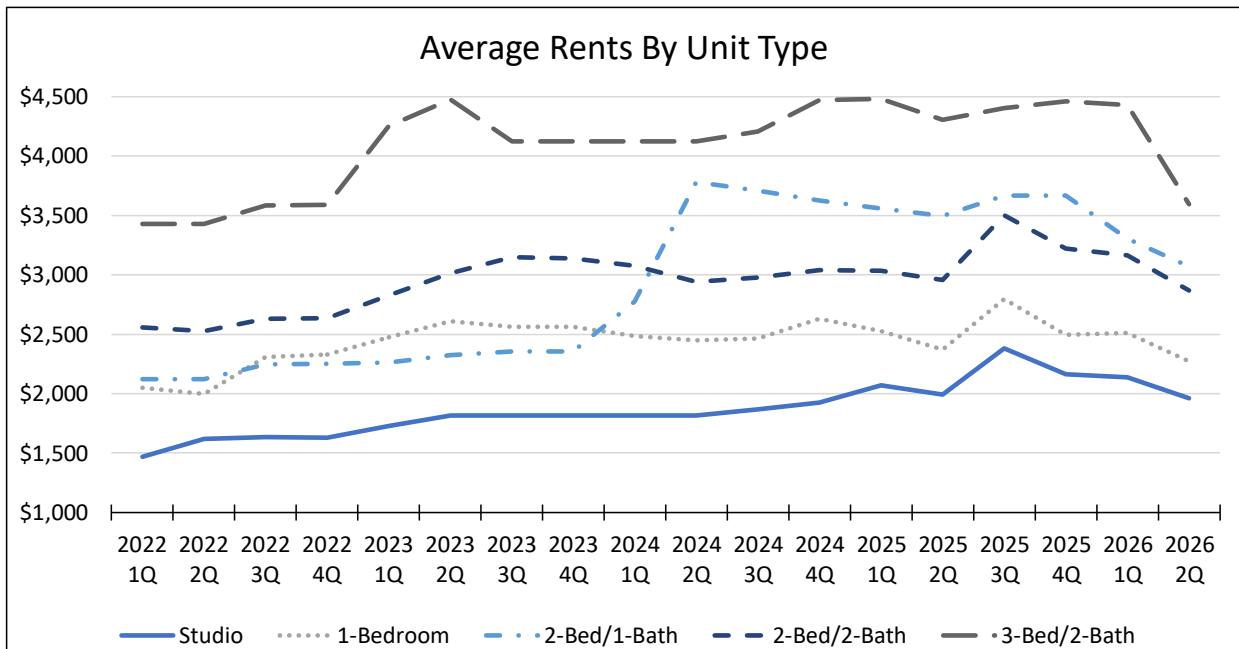
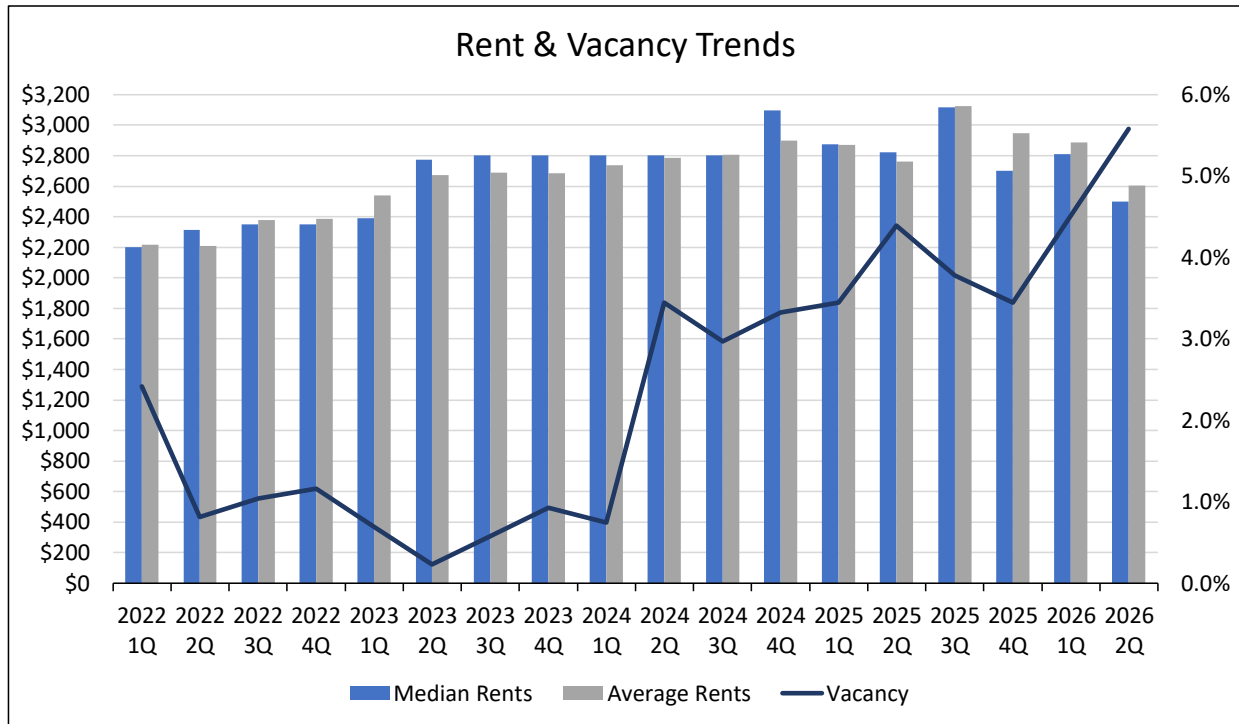
The number units surveyed fell by 20 in 1Q 2025 quarter because Fort Lewis College purchased and converted a property to student/employee housing. Vacancy in Durango increased in 2Q 2025 and remained elevated in 3Q 2025 because a property ended a master lease with Fort Lewis College and ended a low-income housing program, which caused property vacancy to increase to 51.1% in 2Q 2025, thereby increasing average vacancy in this relatively small apartment market. The number of units surveyed fell again by 35 units in 4Q 2025 because the Durango School District purchased a property to provide workforce housing for school employees. The property will be converted from market-rate to affordable.

Eagle County, 2nd Quarter 2026

No. Properties Surveyed	10
Units Surveyed (50+)	842
5+ Unit Props per Census**	3,366
LIHTC Units per CHFA	<u>691</u>
Est. Market Rate 5+ Units	2,675
5+ Survey Penetration Rate	31%
2+ Unit Props per Census**	3,525
2+ MF Capture Rate	24%



Vacancy of 5.6% is 120 basis points higher YoY and 110 basis points higher QoQ. Average Rents have decreased by -\$155 (-5.6%) YoY and decreased by -\$281 (-9.7%) QoQ. Median Rents decreased by -\$321 (-11.4%) YoY and decreased by -\$311 (-11.1%) QoQ.



**2024 5-Year American Community Survey

Eagle County, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Eagle County	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%	3.4%	3.0%	3.3%	3.4%	4.4%	3.8%	3.4%	4.5%	5.6%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Eagle County	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737	\$2,787	\$2,808	\$2,900	\$2,872	\$2,761	\$3,125	\$2,948	\$2,887	\$2,606

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Eagle County	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,095	\$2,875	\$2,821	\$3,115	\$2,700	\$2,811	\$2,500

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Eagle County	864	864	864	864	864	864	938	842	842	842	842	842	1,032	842	842	842

Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Eagle County																
Studio	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815	\$1,815	\$1,867	\$1,925	\$2,070	\$1,994	\$2,383	\$2,164	\$2,137	\$1,964
1-Bedroom	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484	\$2,448	\$2,465	\$2,631	\$2,527	\$2,369	\$2,798	\$2,494	\$2,509	\$2,273
2-Bed/1-Bath	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774	\$3,779	\$3,710	\$3,623	\$3,560	\$3,499	\$3,666	\$3,666	\$3,305	\$3,070
2-Bed/2-Bath	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078	\$2,943	\$2,978	\$3,040	\$3,035	\$2,955	\$3,502	\$3,219	\$3,165	\$2,867
3-Bed/2-Bath	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124	\$4,124	\$4,205	\$4,469	\$4,479	\$4,307	\$4,403	\$4,462	\$4,427	\$3,595
Other																

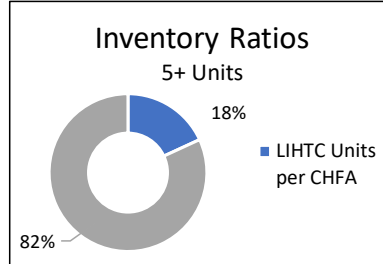
Additional Notes

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County.

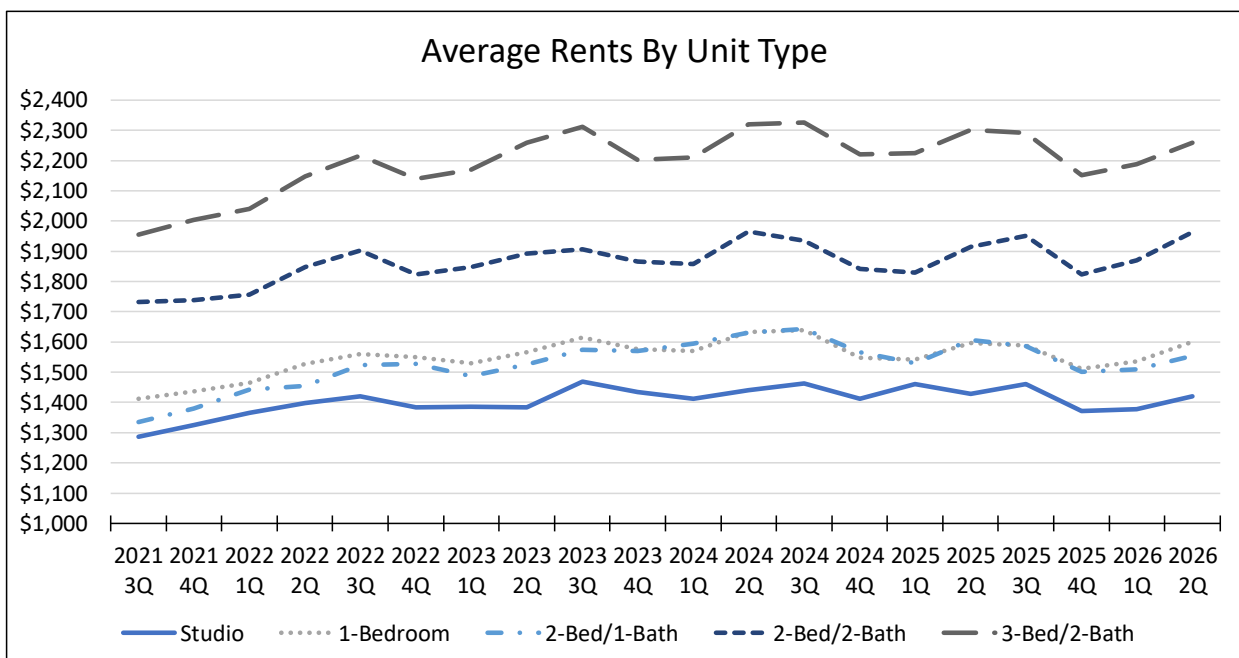
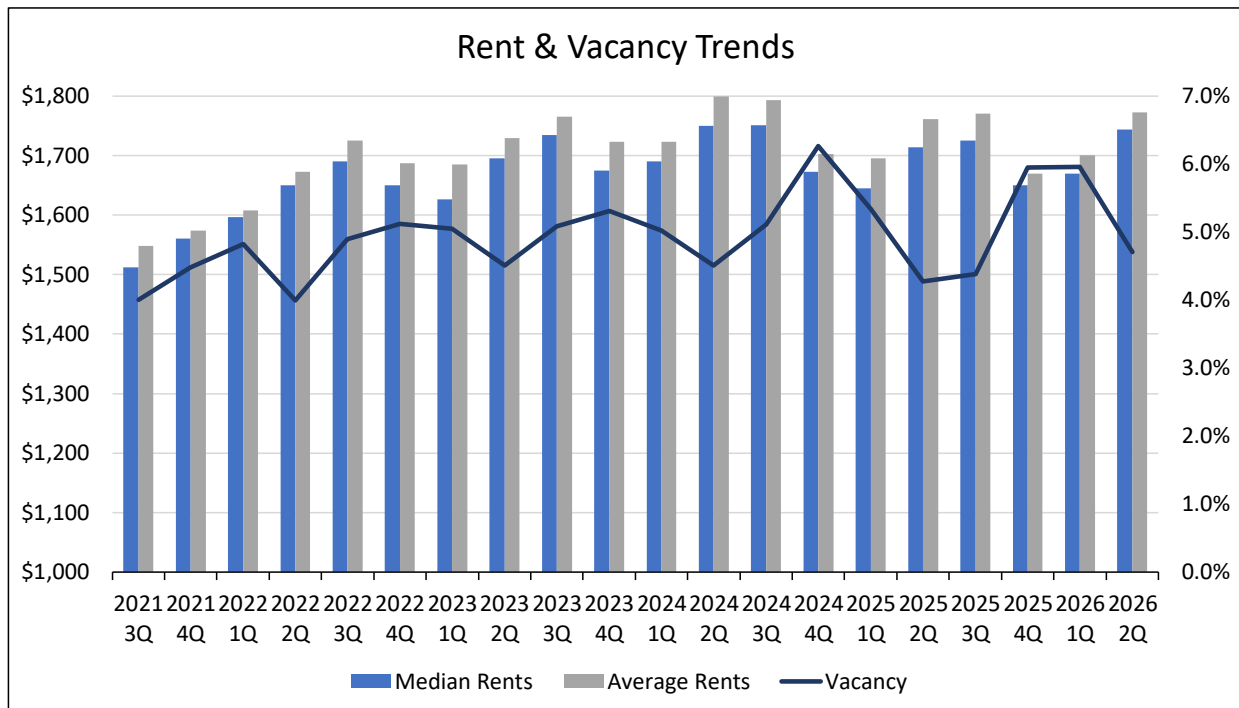
Inventory fell by 96 units in 2Q 2024 because a property was demolished for future redevelopment. All 96 units at this older property were 2bd/1ba units leasing at relatively low rents for the area. As a result, now only newer properties with much higher rents include 2bd/1ba units, which increased the average rent for that unit type significantly in 2Q 2024. One property with 190 units was added in 3Q 2025, which contributed to 11.3% year-over-year rent growth. During 4Q 2025, we realized that the 190 unit property added in 3Q 2025 was in El Jebel, which should have been classified in the Glenwood Springs market, not the Eagle County market. The number of units surveyed fell by 190 units and rents also fell as a result of the reclassification.

Fort Collins Metro Area, 2nd Quarter 2026*

No. Properties Surveyed	80
Units Surveyed (50+)	15,799
5+ Unit Props per Census**	29,587
LIHTC Units per CHFA	5,365
Est. Market Rate 5+ Units	24,222
5+ Survey Penetration Rate	65%
2+ Unit Props per Census**	32,697
2+ MF Capture Rate	48%



Vacancy of 4.7% is 40 basis points higher YoY and 130 basis points lower QoQ. Average Rents have increased by \$12 (0.7%) YoY and increased by \$72 (4.3%) QoQ. Median Rents increased by \$30 (1.8%) YoY and increased by \$74 (4.4%) QoQ. Vacancy may be impacted by significant recent deliveries.



*Data for this geography provided by Apartment Insights, LLC

**2024 5-Year American Community Survey

Fort Collins Metro Area, 2nd Quarter 2026* (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Collins Metro Area	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%	4.5%	5.1%	6.3%	5.3%	4.3%	4.4%	5.9%	6.0%	4.7%
Fort Collins North	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%	4.4%	5.2%	5.7%	5.9%	4.5%	5.2%	6.3%	6.8%	5.3%
Fort Collins South	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%	4.7%	5.1%	6.1%	4.8%	4.1%	4.0%	5.5%	5.9%	4.4%
Loveland	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%	4.3%	5.0%	6.9%	5.4%	4.2%	4.1%	6.1%	5.5%	4.5%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Collins Metro Area	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723	\$1,799	\$1,793	\$1,702	\$1,695	\$1,761	\$1,770	\$1,669	\$1,701	\$1,773
Fort Collins North	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737	\$1,830	\$1,787	\$1,708	\$1,709	\$1,818	\$1,778	\$1,684	\$1,711	\$1,776
Fort Collins South	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731	\$1,828	\$1,846	\$1,732	\$1,702	\$1,791	\$1,811	\$1,684	\$1,721	\$1,791
Loveland	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700	\$1,736	\$1,733	\$1,666	\$1,679	\$1,687	\$1,723	\$1,644	\$1,675	\$1,755

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Collins Metro Area	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690	\$1,750	\$1,751	\$1,673	\$1,645	\$1,714	\$1,725	\$1,650	\$1,670	\$1,744
Fort Collins North	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675	\$1,787	\$1,785	\$1,700	\$1,695	\$1,736	\$1,745	\$1,650	\$1,672	\$1,731
Fort Collins South	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695	\$1,787	\$1,805	\$1,695	\$1,627	\$1,776	\$1,767	\$1,654	\$1,675	\$1,768
Loveland	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679	\$1,675	\$1,700	\$1,641	\$1,625	\$1,640	\$1,675	\$1,650	\$1,655	\$1,745

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Collins Metro Area	12,809	12,809	12,891	12,651	12,651	13,100	13,100	13,100	13,100	13,751	13,949	13,949	13,949	14,159	15,799	15,799
Fort Collins North	3,533	3,533	3,533	3,635	3,635	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	4,202	4,202
Fort Collins South	5,120	5,120	5,202	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,548	5,548
Loveland	4,156	4,156	4,156	3,916	3,916	4,168	4,168	4,168	4,168	4,819	5,017	5,017	5,017	5,227	6,049	6,049

Average Rents By Unit Type

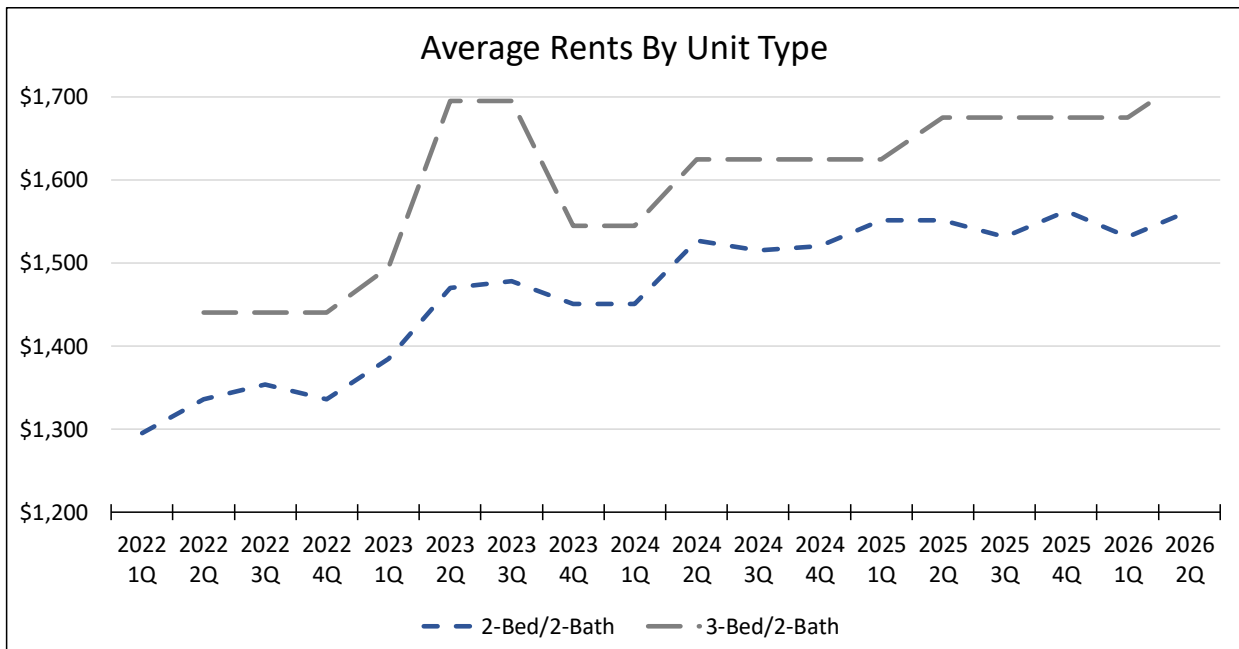
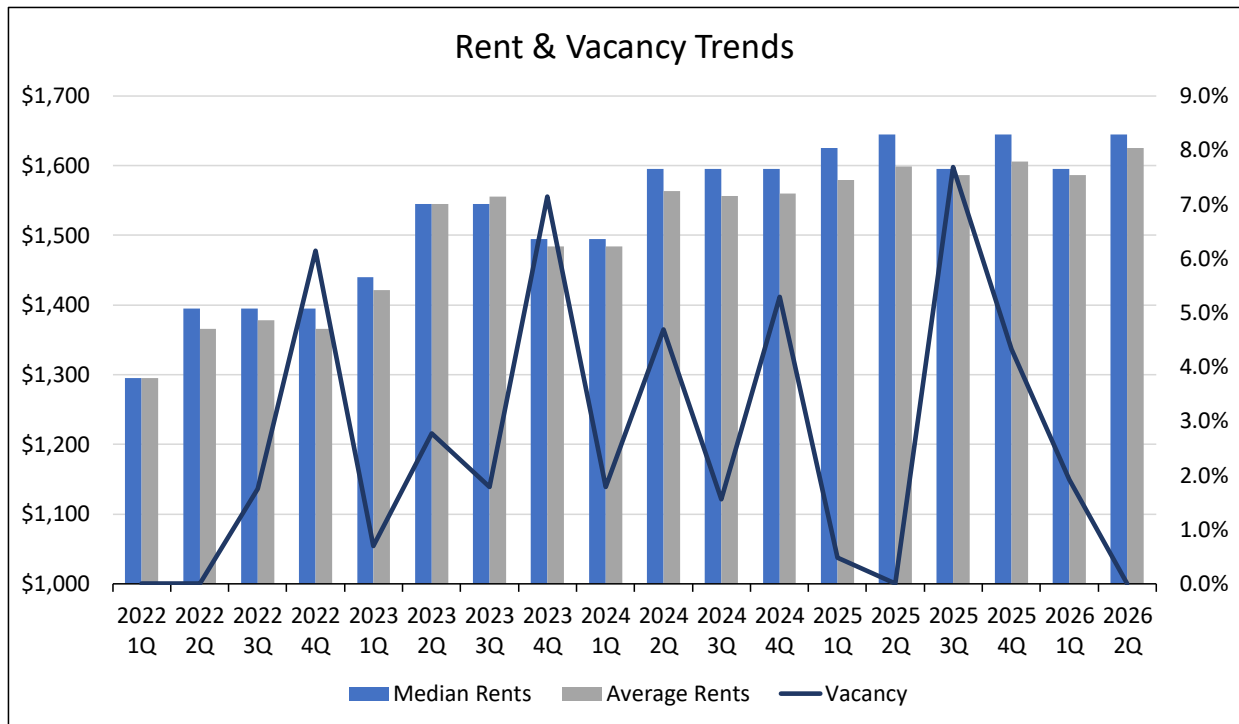
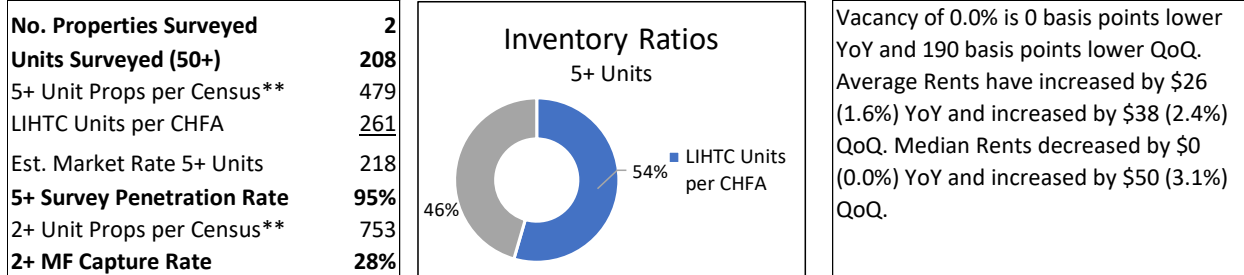
	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Collins Metro Area																
Studio	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412	\$1,441	\$1,463	\$1,412	\$1,462	\$1,428	\$1,461	\$1,371	\$1,377	\$1,421
1-Bedroom	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571	\$1,633	\$1,639	\$1,547	\$1,542	\$1,596	\$1,589	\$1,511	\$1,536	\$1,601
2-Bed/1-Bath	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574	\$1,569	\$1,594	\$1,631	\$1,643	\$1,566	\$1,529	\$1,606	\$1,587	\$1,500	\$1,509	\$1,554
2-Bed/2-Bath	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907	\$1,865	\$1,858	\$1,966	\$1,935	\$1,842	\$1,830	\$1,914	\$1,951	\$1,824	\$1,870	\$1,964
3-Bed/2-Bath	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312	\$2,203	\$2,211	\$2,321	\$2,325	\$2,220	\$2,224	\$2,301	\$2,291	\$2,152	\$2,188	\$2,258
Other	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710	\$1,736	\$1,804	\$1,798	\$1,754	\$1,717	\$1,737	\$1,748	\$1,755	\$1,740	\$1,667	\$1,711

Additional Notes

One newly stabilized property with 312 total units was added to the Loveland submarket in 1Q 2025. One newly stabilized property with 210 total units was added to the Loveland submarket in 4Q 2025. Two properties were added to Fort Collins North, two properties were added in Fort Collins South, and 4 properties were added to Loveland in 1Q 2026.

*Data for this geography provided by Apartment Insights, LLC

Fort Morgan/Wiggins, 2nd Quarter 2026



**2024 5-Year American Community Survey

Fort Morgan/Wiggins, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Morgan/Wiggins	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%	4.7%	1.6%	5.3%	0.5%	0.0%	7.7%	4.3%	1.9%	0.0%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Morgan/Wiggins	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484	\$1,564	\$1,556	\$1,560	\$1,580	\$1,599	\$1,587	\$1,606	\$1,587	\$1,625

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Morgan/Wiggins	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,625	\$1,645	\$1,595	\$1,645	\$1,595	\$1,645

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Morgan/Wiggins	114	114	144	144	168	168	168	192	192	208	208	208	208	208	208	208

Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Fort Morgan/Wiggins																
Studio																
1-Bedroom																
2-Bed/1-Bath																
2-Bed/2-Bath	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451	\$1,527	\$1,515	\$1,520	\$1,551	\$1,551	\$1,531	\$1,563	\$1,531	\$1,563
3-Bed/2-Bath	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	\$1,625	\$1,625	\$1,625	\$1,625	\$1,675	\$1,675	\$1,675	\$1,675	\$1,725
Other																

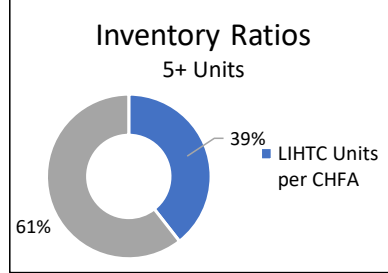
Additional Notes

Rents in the Fort Morgan/Wiggins area are high compared to other non-metro areas because the average age of property surveyed in Fort Morgan/Wiggins is much newer, on average built in 2021.

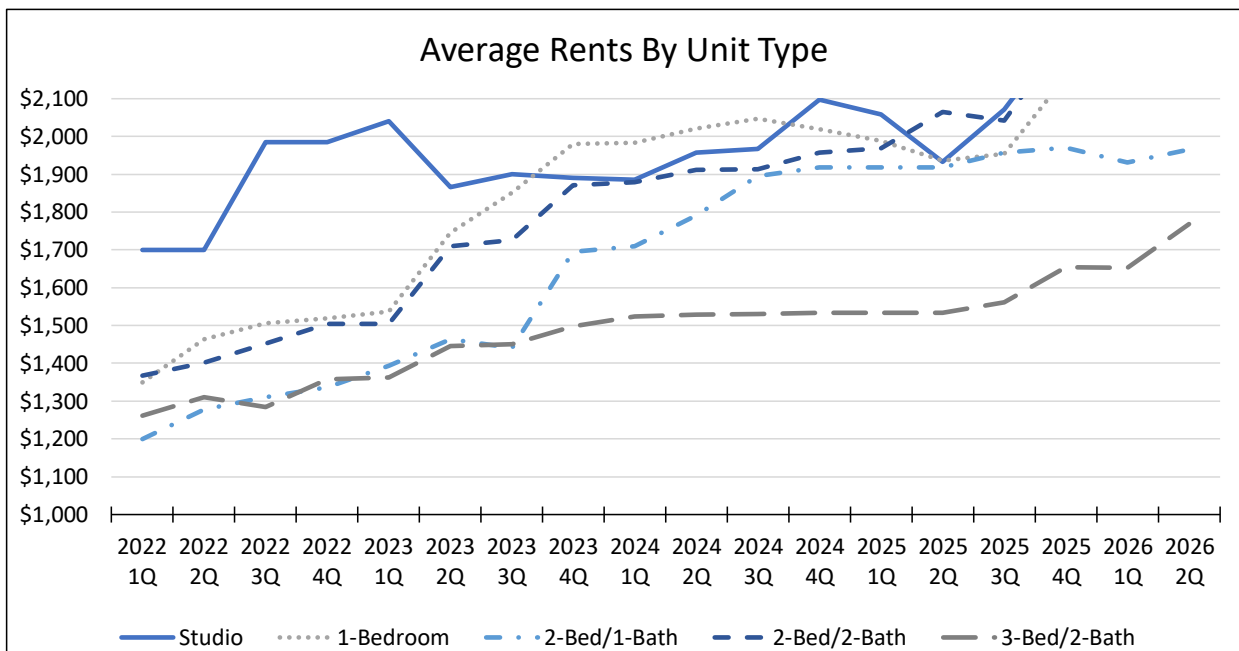
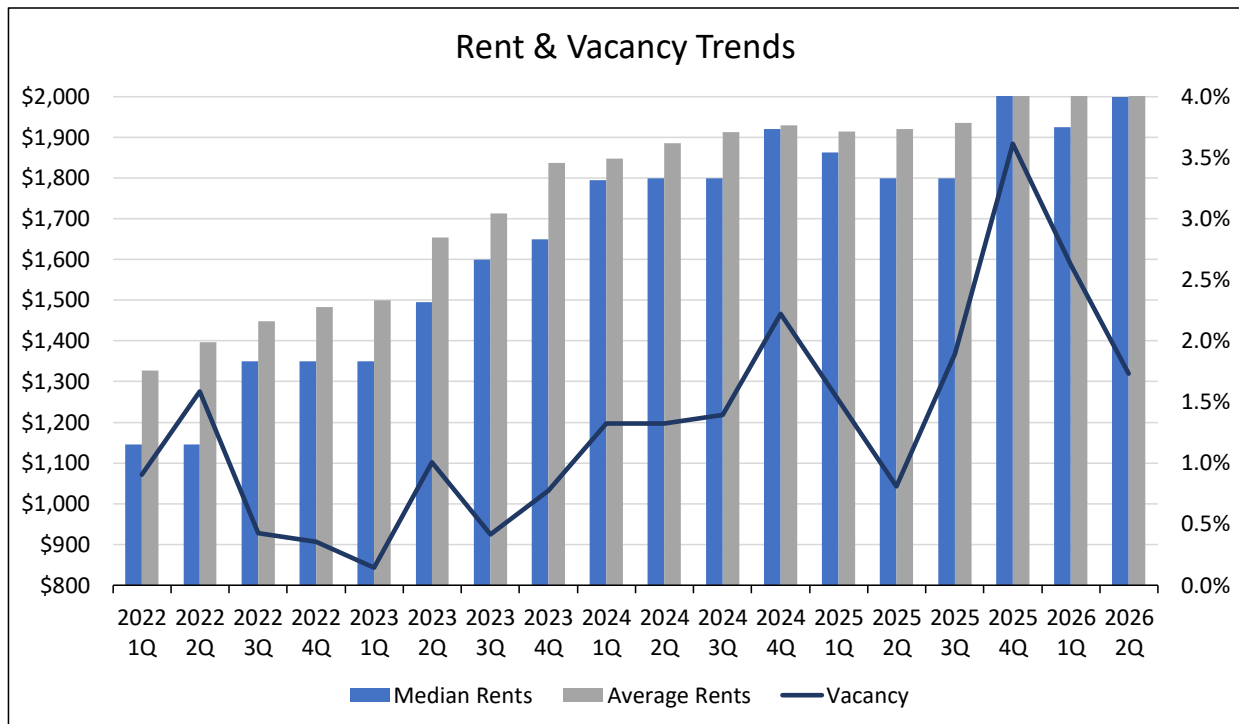
Inventory increased by 24 units in 2Q 2024 and 16 units in 4Q 2024 because more units were completed and leased.

Glenwood Springs Metro Area, 2nd Quarter 2026

No. Properties Surveyed	21
Units Surveyed (50+)	2,021
5+ Unit Props per Census**	1,709
LIHTC Units per CHFA	674
Est. Market Rate 5+ Units	1,035
5+ Survey Penetration Rate	195%
2+ Unit Props per Census**	2,078
2+ MF Capture Rate	97%



Vacancy of 1.7% is 90 basis points higher YoY and 90 basis points lower QoQ. Average Rents have increased by \$279 (14.5%) YoY and increased by \$56 (2.6%) QoQ. Median Rents increased by \$199 (11.1%) YoY and increased by \$74 (3.8%) QoQ.



**2024 5-Year American Community Survey

Glenwood Springs Metro Area, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Glenwood Spgs Metro Area	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%	1.3%	1.4%	2.2%	1.5%	0.8%	1.9%	3.6%	2.6%	1.7%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Glenwood Spgs Metro Area	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848	\$1,885	\$1,912	\$1,929	\$1,914	\$1,920	\$1,935	\$2,117	\$2,143	\$2,199

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Glenwood Spgs Metro Area	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795	\$1,800	\$1,800	\$1,921	\$1,863	\$1,800	\$1,800	\$2,005	\$1,925	\$1,999

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Glenwood Spgs Metro Area	1,404	1,404	1,404	1,694	1,694	1,814	1,814	1,814	1,937	1,937	1,849	1,849	1,849	2,021	2,021	2,021

Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Glenwood Spgs Metro Area																
Studio	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886	\$1,956	\$1,967	\$2,097	\$2,058	\$1,932	\$2,071	\$2,285	\$2,309	\$2,489
1-Bedroom	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983	\$2,021	\$2,047	\$2,019	\$1,988	\$1,935	\$1,954	\$2,158	\$2,225	\$2,271
2-Bed/1-Bath	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710	\$1,790	\$1,894	\$1,918	\$1,918	\$1,918	\$1,957	\$1,970	\$1,930	\$1,965
2-Bed/2-Bath	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879	\$1,911	\$1,913	\$1,958	\$1,969	\$2,065	\$2,042	\$2,266	\$2,281	\$2,307
3-Bed/2-Bath	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523	\$1,529	\$1,530	\$1,534	\$1,534	\$1,534	\$1,561	\$1,655	\$1,653	\$1,769
Other	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345

Additional Notes

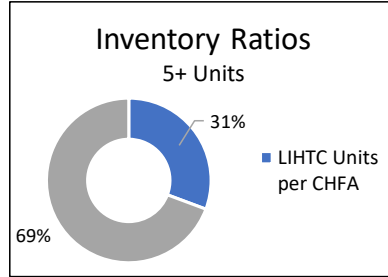
It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

Studios, and to a lesser degree 1-BD units, in the Glenwood Springs MSA have higher rents than their larger 2 and 3-bedroom counterparts because the newest development in the market largely includes smaller units. Larger units are generally found in older vintage properties.

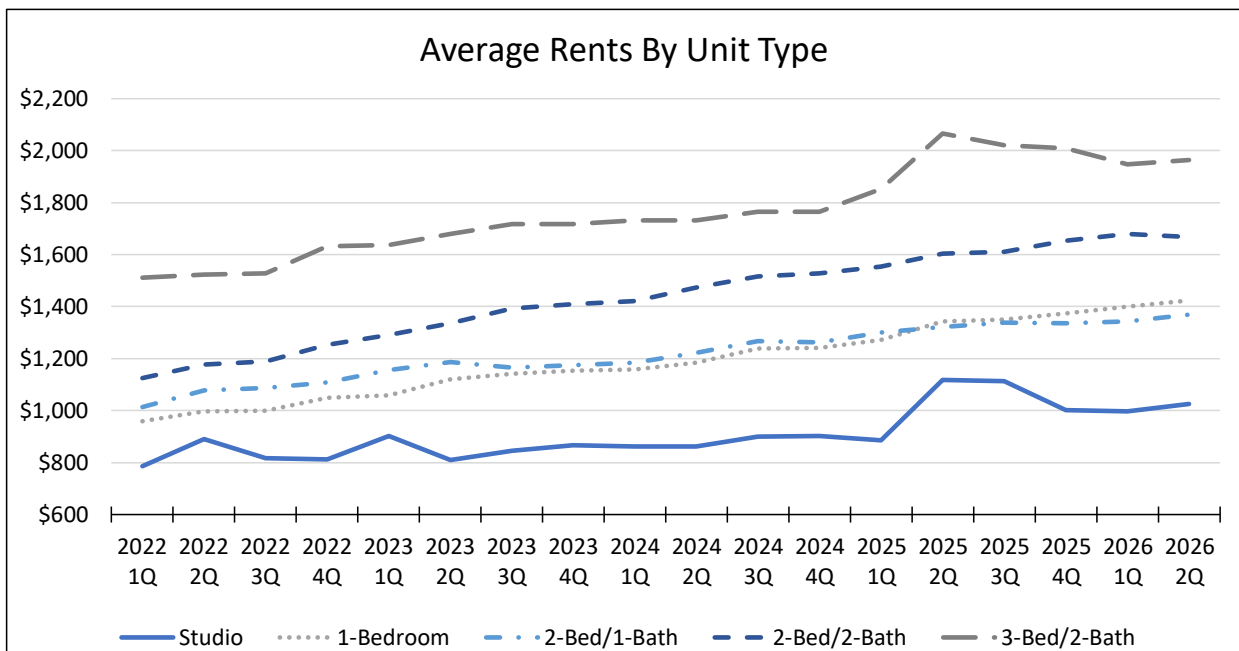
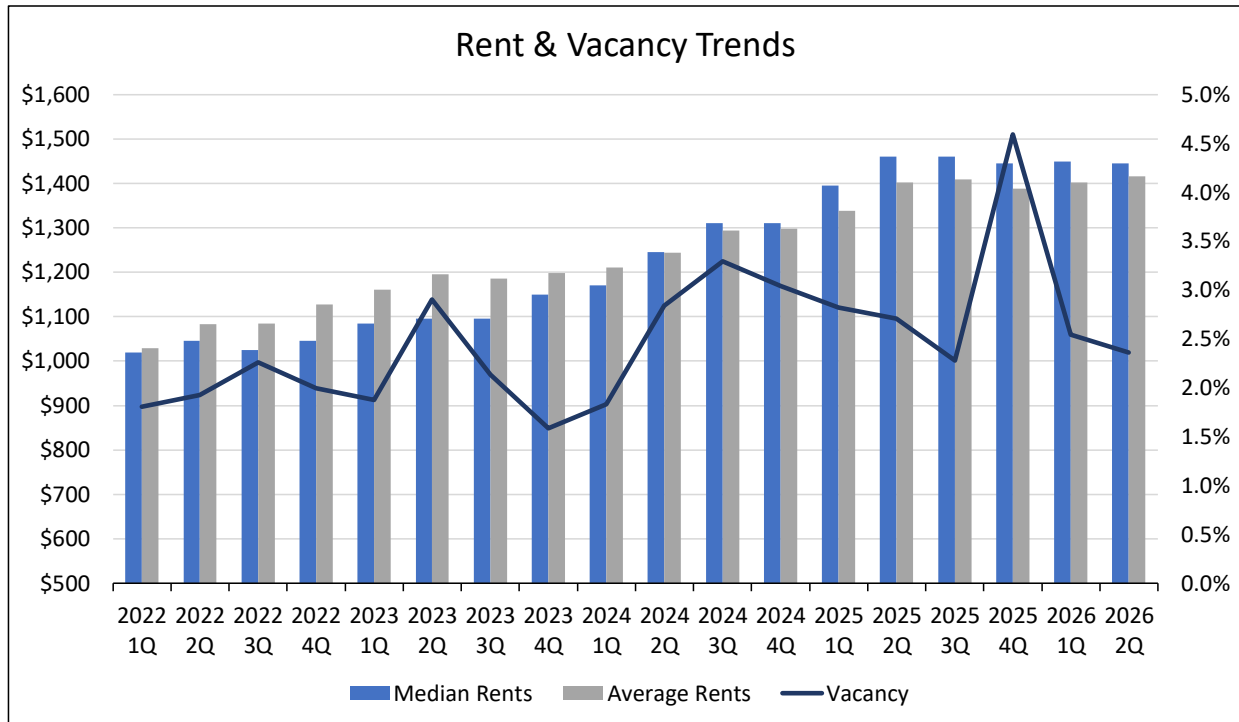
Newer properties added in 2023 and 2024 increased the average and median rents in the area. Added three new properties (all new construction) with 123 total units to the survey in 3Q 2024, which increased the inventory and further pushed up average and median rents. The number units surveyed fell by 88 in 1Q 2025 quarter because one property was converted to condos. One property in El Jebel was added in 4Q 2025, reclassified from the Eagle County market, which increased the average and median rents in the market. The total number of properties surveyed dropped from 22 to 21 in 1Q 2026 due to the correction of a typo.

Grand Junction Metro Area, 2nd Quarter 2026

No. Properties Surveyed	56
Units Surveyed (50+)	3,222
5+ Unit Props per Census**	5,871
LIHTC Units per CHFA	<u>1,801</u>
Est. Market Rate 5+ Units	4,070
5+ Survey Penetration Rate	79%
2+ Unit Props per Census**	7,557
2+ MF Capture Rate	43%



Vacancy of 2.4% is 30 basis points lower YoY and 20 basis points lower QoQ. Average Rents have increased by \$15 (1.0%) YoY and increased by \$15 (1.1%) QoQ. Median Rents decreased by -\$15 (-1.0%) YoY and decreased by -\$4 (-0.3%) QoQ.



**2024 5-Year American Community Survey

Grand Junction Metro Area, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Grand Junction Metro Area	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%	2.8%	3.3%	3.0%	2.8%	2.7%	2.3%	4.6%	2.5%	2.4%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Grand Junction Metro Area	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210	\$1,244	\$1,294	\$1,298	\$1,338	\$1,402	\$1,410	\$1,388	\$1,402	\$1,417

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Grand Junction Metro Area	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170	\$1,245	\$1,310	\$1,310	\$1,395	\$1,460	\$1,460	\$1,445	\$1,449	\$1,445

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Grand Junction Metro Area	1,506	1,602	1,602	1,722	2,014	2,078	2,078	2,147	2,431	2,431	2,553	2,809	2,809	3,222	3,222	3,222

Average Rents By Unit Type

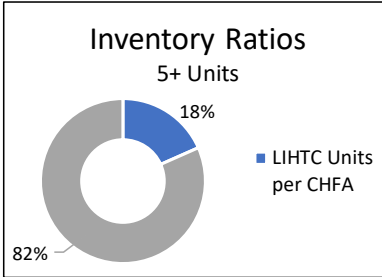
	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Grand Junction Metro Area																
Studio	\$818	\$813	\$903	\$811	\$846	\$866	\$862	\$861	\$901	\$903	\$885	\$1,117	\$1,114	\$1,002	\$996	\$1,025
1-Bedroom	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158	\$1,185	\$1,240	\$1,242	\$1,273	\$1,344	\$1,350	\$1,373	\$1,400	\$1,424
2-Bed/1-Bath	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185	\$1,221	\$1,268	\$1,262	\$1,301	\$1,322	\$1,338	\$1,335	\$1,342	\$1,368
2-Bed/2-Bath	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421	\$1,474	\$1,515	\$1,527	\$1,554	\$1,603	\$1,610	\$1,654	\$1,680	\$1,667
3-Bed/2-Bath	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731	\$1,731	\$1,765	\$1,765	\$1,852	\$2,066	\$2,021	\$2,010	\$1,946	\$1,964
Other	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088	\$921	\$921	\$924	\$924	\$924	\$1,080	\$913	\$921	\$921

Additional Notes

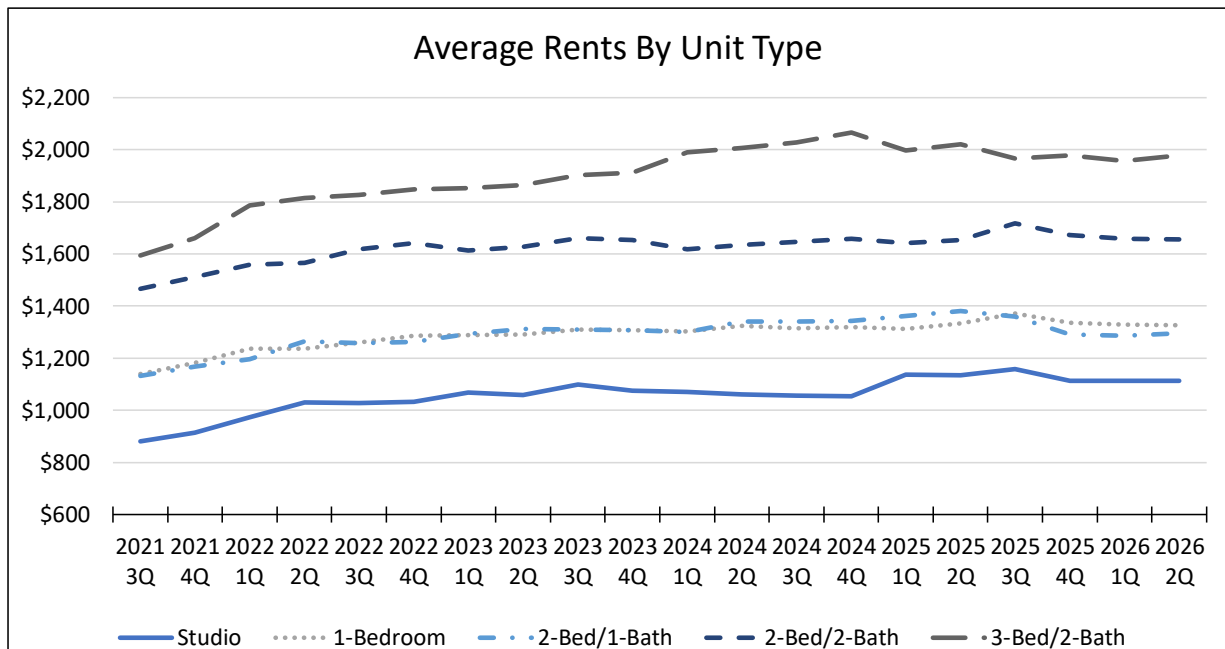
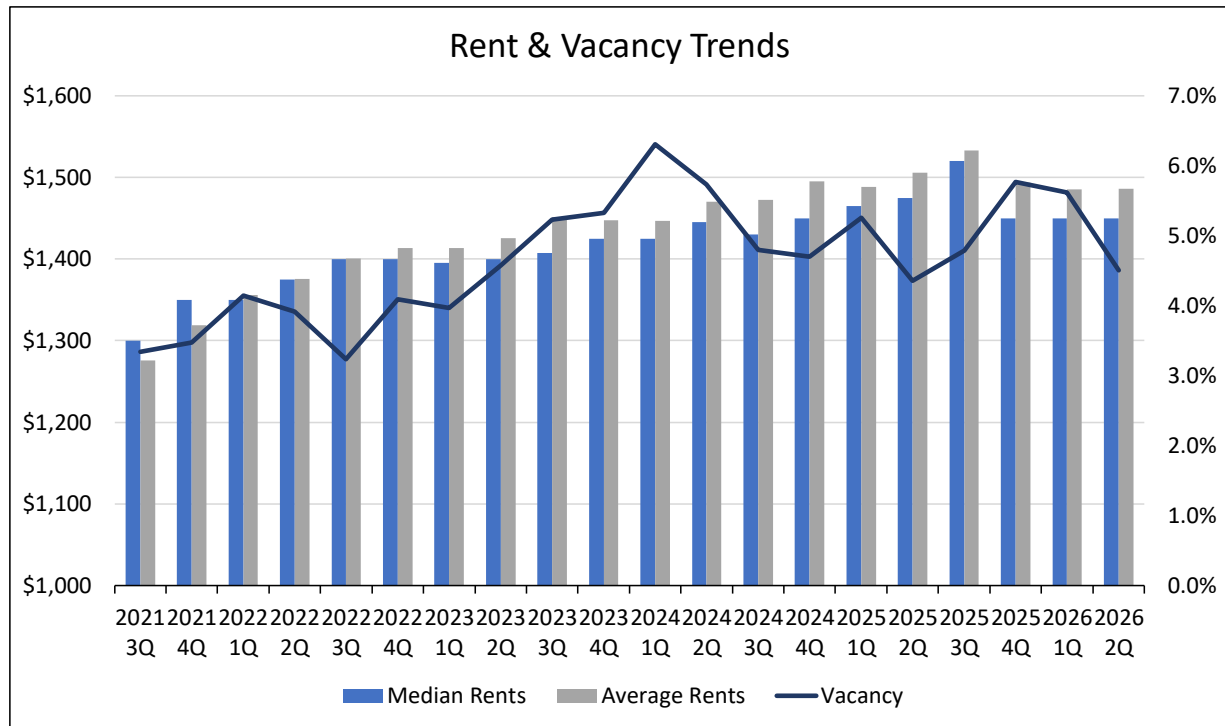
One newly stabilized property with 122 total units was added to the Grand Junction area in 1Q 2025 and another newly stabilized property with 256 total units was added in 2Q 2025. Rents were up 8.9% year-over-year in Grand Junction because of several new construction properties added in that market over the past few quarters, including a large (250+ unit) property in Downtown Grand Junction in 2Q 2025. Six new properties with a total of 413 units were added to the market in 4Q 2025, including 3 motel conversions, two newly stabilized properties, and one small property reclassified from another market.

Greeley Metro Area, 2nd Quarter 2026*

No. Properties Surveyed	49
Units Surveyed (50+)	8,814
5+ Unit Props per Census**	12,928
LIHTC Units per CHFA	<u>2,376</u>
Est. Market Rate 5+ Units	10,552
5+ Survey Penetration Rate	84%
2+ Unit Props per Census**	14,946
2+ MF Capture Rate	59%



Vacancy of 4.5% is 10 basis points higher YoY and 110 basis points lower QoQ. Average Rents have decreased by -\$20 (-1.3%) YoY and increased by \$0 (0.0%) QoQ. Median Rents decreased by -\$25 (-1.7%) YoY and decreased by \$0 (0.0%) QoQ.



*Data for this geography provided by Apartment Insights, LLC

**2024 5-Year American Community Survey

Greeley Metro Area, 2nd Quarter 2026* (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Greeley Metro Area	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%	5.7%	4.8%	4.7%	5.3%	4.4%	4.8%	5.8%	5.6%	4.5%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Greeley Metro Area	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447	\$1,470	\$1,472	\$1,495	\$1,488	\$1,505	\$1,533	\$1,494	\$1,485	\$1,486

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Greeley Metro Area	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425	\$1,445	\$1,430	\$1,450	\$1,465	\$1,475	\$1,520	\$1,450	\$1,450	\$1,450

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Greeley Metro Area	5,288	5,574	5,574	5,574	6,291	6,291	6,393	6,489	6,489	7,614	8,814	8,814	8,814	8,814	8,814	8,814

Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Greeley Metro Area																
Studio	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071	\$1,060	\$1,056	\$1,053	\$1,137	\$1,133	\$1,157	\$1,112	\$1,113	\$1,113
1-Bedroom	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302	\$1,324	\$1,314	\$1,318	\$1,312	\$1,334	\$1,370	\$1,336	\$1,329	\$1,325
2-Bed/1-Bath	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301	\$1,339	\$1,340	\$1,342	\$1,363	\$1,380	\$1,358	\$1,291	\$1,286	\$1,296
2-Bed/2-Bath	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618	\$1,634	\$1,646	\$1,659	\$1,640	\$1,654	\$1,717	\$1,672	\$1,659	\$1,655
3-Bed/2-Bath	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991	\$2,008	\$2,028	\$2,065	\$1,997	\$2,020	\$1,965	\$1,979	\$1,957	\$1,977
Other	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434	\$1,446	\$1,452	\$1,474	\$1,442	\$1,456	\$1,498	\$1,459	\$1,479	\$1,479

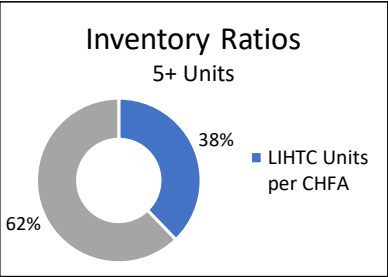
Additional Notes

Five newly stabilized properties with 1,200 total units were added to the Greeley area in 1Q 2025.

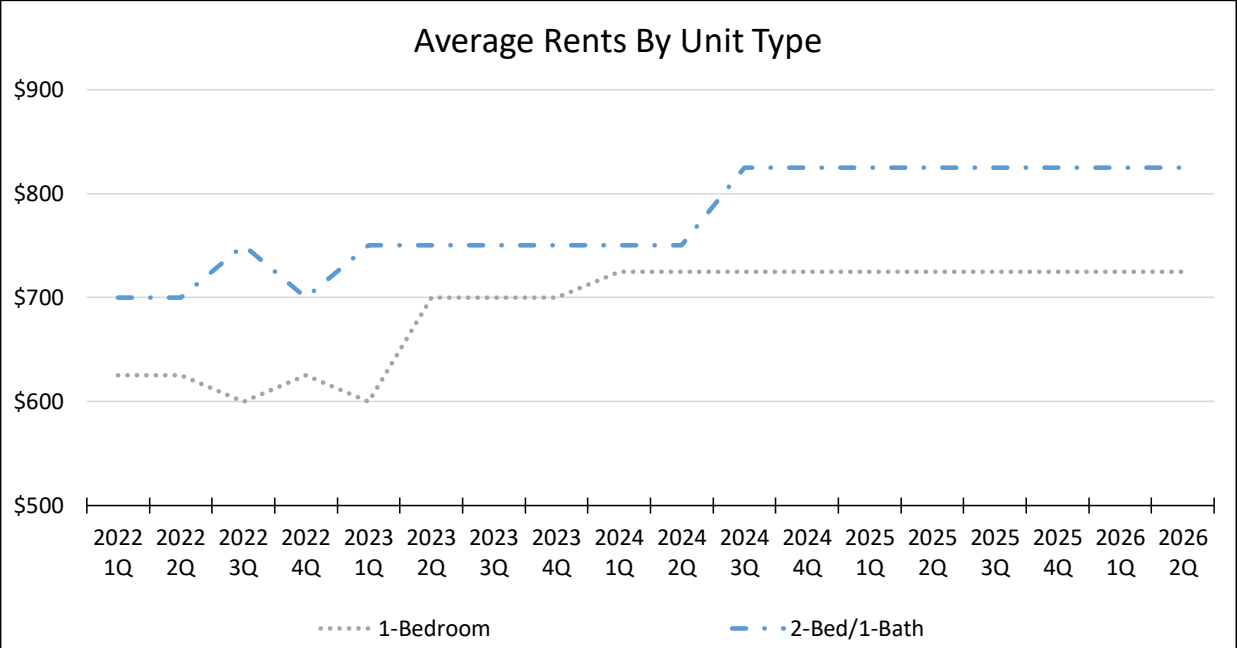
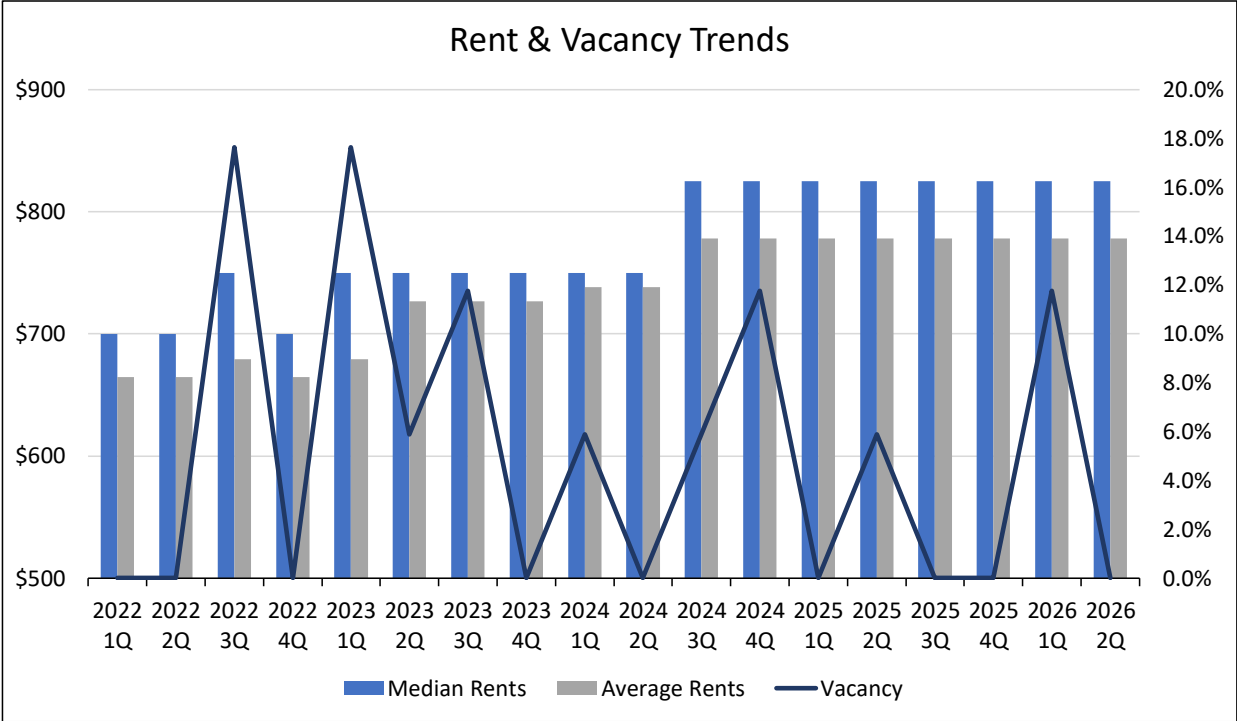
*Data for this geography provided by Apartment Insights, LLC

La Junta, 2nd Quarter 2026

No. Properties Surveyed	1
Units Surveyed (50+)	17
5+ Unit Props per Census**	254
LIHTC Units per CHFA	96
Est. Market Rate 5+ Units	158
5+ Survey Penetration Rate	11%
2+ Unit Props per Census**	376
2+ MF Capture Rate	5%



Vacancy of 0.0% is 590 basis points lower YoY and 1180 basis points lower QoQ. Average Rents have decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

La Junta, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
La Junta	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%	0.0%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
La Junta	\$679	\$665	\$679	\$726	\$726	\$726	\$738	\$738	\$778	\$778	\$778	\$778	\$778	\$778	\$778	\$778

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
La Junta	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
La Junta	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17

Average Rents By Unit Type

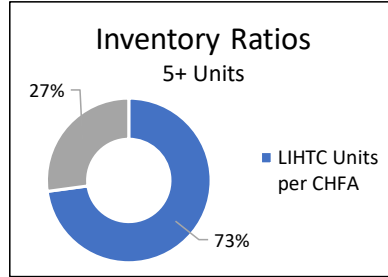
La Junta	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio																
1-Bedroom	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725
2-Bed/1-Bath	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

Additional Notes

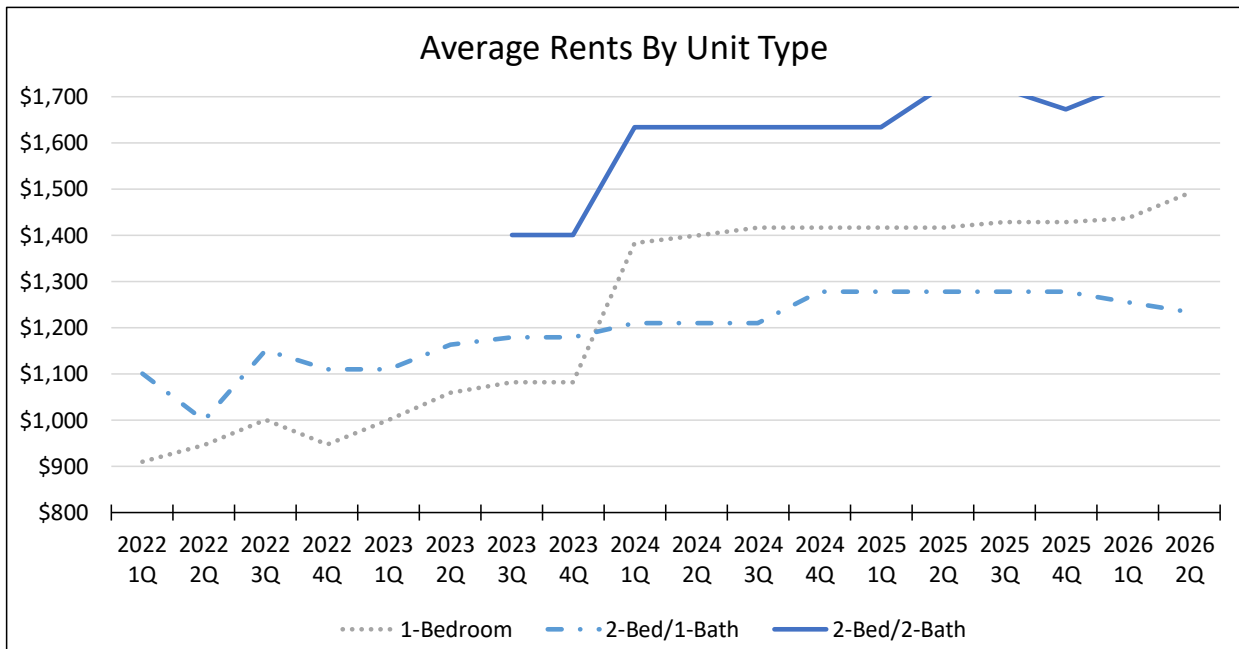
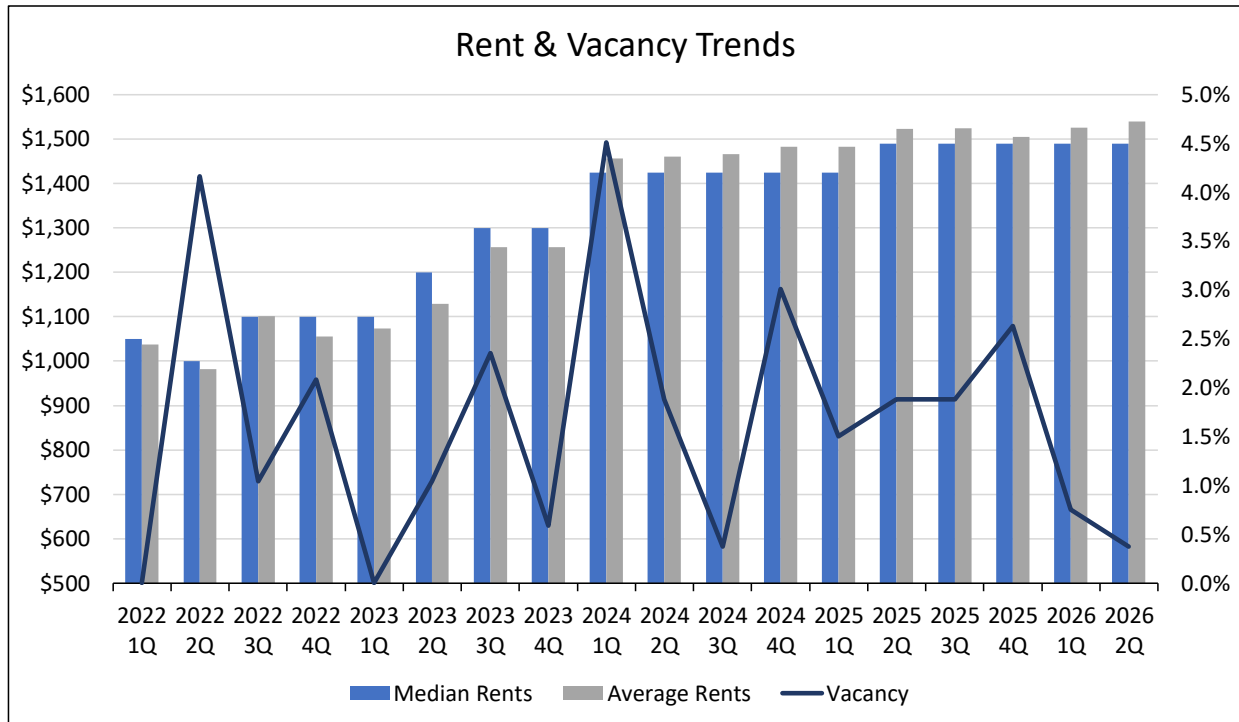
Vacancy can appear volatile in this market because of its small size (one project with 17 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

Montrose/Ridgway/Delta, 2nd Quarter 2026

No. Properties Surveyed	7
Units Surveyed (50+)	266
5+ Unit Props per Census**	1,091
LIHTC Units per CHFA	795
Est. Market Rate 5+ Units	296
5+ Survey Penetration Rate	90%
2+ Unit Props per Census**	1,064
2+ MF Capture Rate	25%



Vacancy of 0.4% is 150 basis points lower YoY and 40 basis points lower QoQ. Average Rents have increased by \$16 (1.0%) YoY and increased by \$13 (0.9%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Montrose/Ridgway/Delta, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Montrose/Ridgway/Delta	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%	1.9%	0.4%	3.0%	1.5%	1.9%	1.9%	2.6%	0.8%	0.4%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Montrose/Ridgway/Delta	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456	\$1,461	\$1,466	\$1,483	\$1,483	\$1,523	\$1,525	\$1,504	\$1,526	\$1,539

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Montrose/Ridgway/Delta	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490	\$1,490	\$1,490

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Montrose/Ridgway/Delta	96	96	96	96	170	170	266	266	266	266	266	266	266	266	266	266

Average Rents By Unit Type

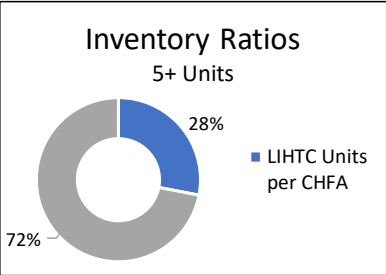
Montrose/Ridgway/Delta	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio																
1-Bedroom	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384	\$1,399	\$1,416	\$1,416	\$1,416	\$1,416	\$1,429	\$1,429	\$1,437	\$1,492
2-Bed/1-Bath	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210	\$1,210	\$1,210	\$1,278	\$1,278	\$1,278	\$1,278	\$1,278	\$1,255	\$1,234
2-Bed/2-Bath					\$1,400	\$1,400	\$1,634	\$1,634	\$1,634	\$1,634	\$1,634	\$1,722	\$1,717	\$1,673	\$1,726	\$1,730
3-Bed/2-Bath																
Other																

Additional Notes

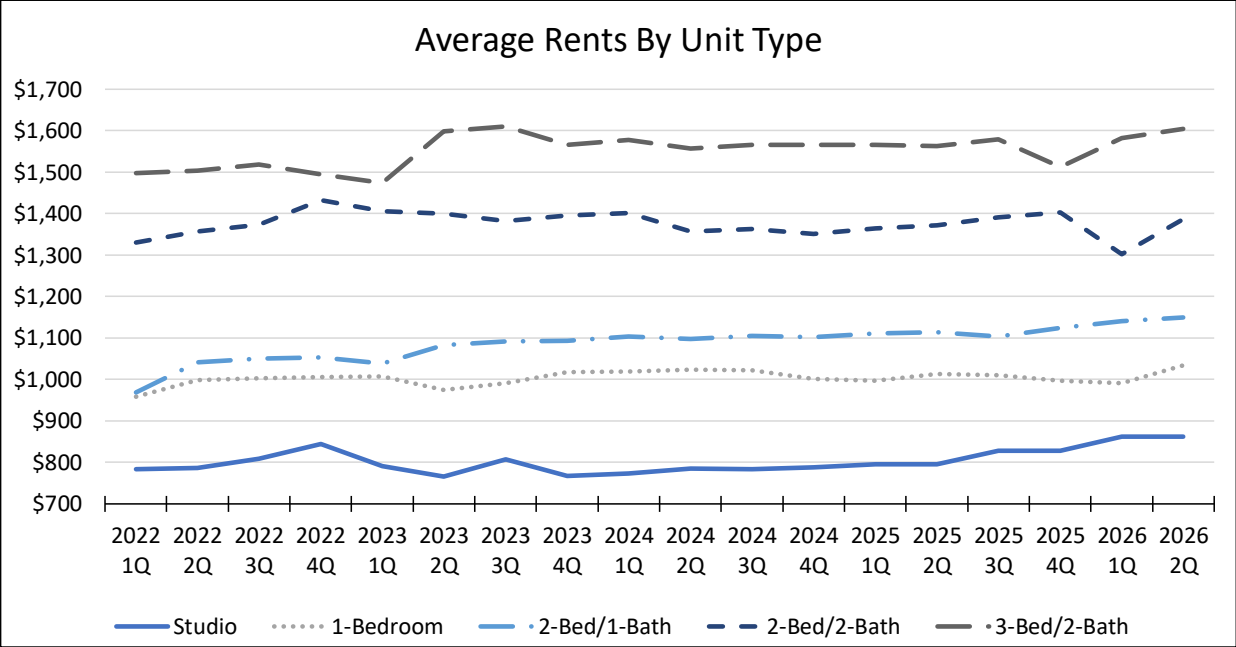
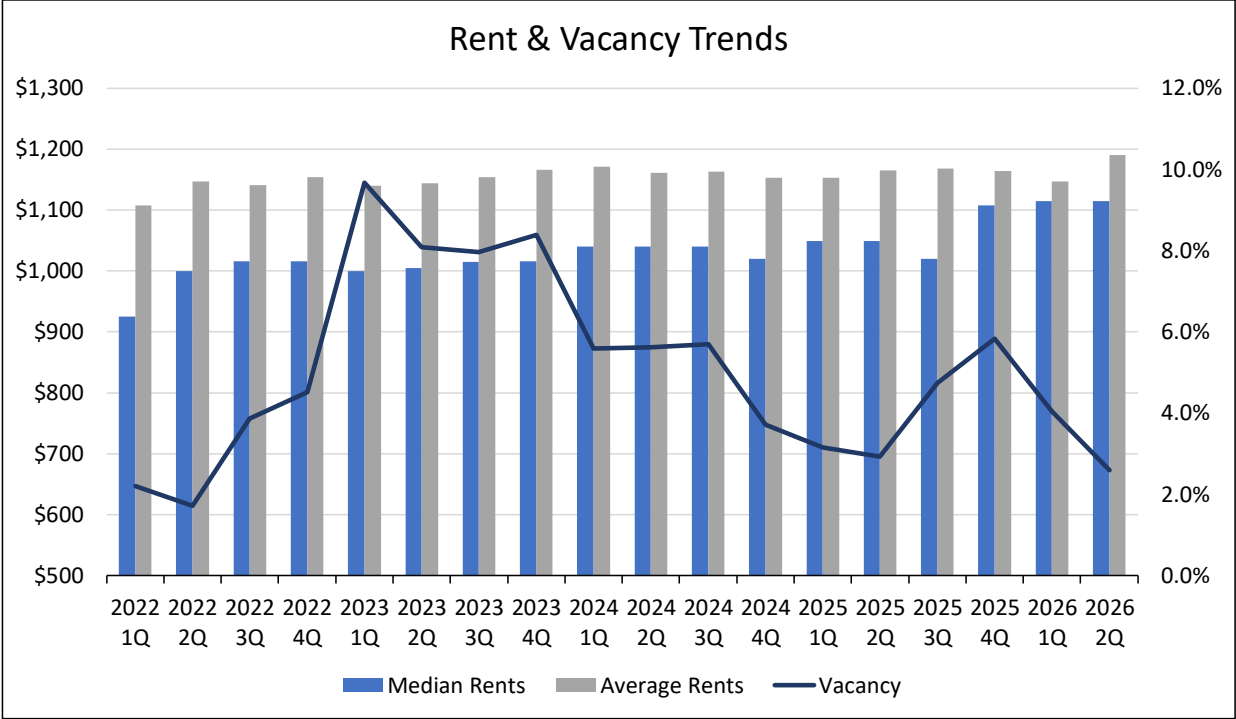
Added one new property to the survey in 1Q 2024, which pushed up average and median rents.

Pueblo Metro Area, 2nd Quarter 2026

No. Properties Surveyed	31
Units Surveyed (50+)	3,039
5+ Unit Props per Census**	6,050
LIHTC Units per CHFA	1,695
Est. Market Rate 5+ Units	4,355
5+ Survey Penetration Rate	70%
2+ Unit Props per Census**	7,641
2+ MF Capture Rate	40%



Vacancy of 2.6% is 30 basis points lower YoY and 140 basis points lower QoQ. Average Rents have increased by \$25 (2.1%) YoY and increased by \$43 (3.7%) QoQ. Median Rents increased by \$66 (6.3%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Pueblo Metro Area, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Pueblo Metro Area	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%	5.6%	5.7%	3.7%	3.2%	2.9%	4.7%	5.8%	4.0%	2.6%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Pueblo Metro Area	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171	\$1,161	\$1,163	\$1,153	\$1,153	\$1,165	\$1,168	\$1,164	\$1,147	\$1,190

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Pueblo Metro Area	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040	\$1,040	\$1,040	\$1,020	\$1,049	\$1,049	\$1,020	\$1,108	\$1,115	\$1,115

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Pueblo Metro Area	2,903	2,903	2,903	3,003	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039

Average Rents By Unit Type

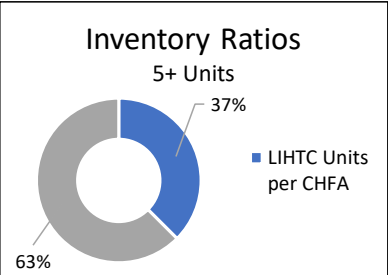
Pueblo Metro Area	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio	\$808	\$844	\$791	\$766	\$808	\$768	\$773	\$785	\$784	\$789	\$795	\$795	\$828	\$828	\$862	\$862
1-Bedroom	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019	\$1,024	\$1,022	\$1,001	\$997	\$1,013	\$1,010	\$997	\$991	\$1,035
2-Bed/1-Bath	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104	\$1,098	\$1,105	\$1,102	\$1,111	\$1,114	\$1,103	\$1,125	\$1,141	\$1,149
2-Bed/2-Bath	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401	\$1,357	\$1,363	\$1,350	\$1,364	\$1,371	\$1,390	\$1,402	\$1,301	\$1,387
3-Bed/2-Bath	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578	\$1,557	\$1,566	\$1,565	\$1,565	\$1,562	\$1,579	\$1,512	\$1,582	\$1,604
Other	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761	\$1,813

Additional Notes

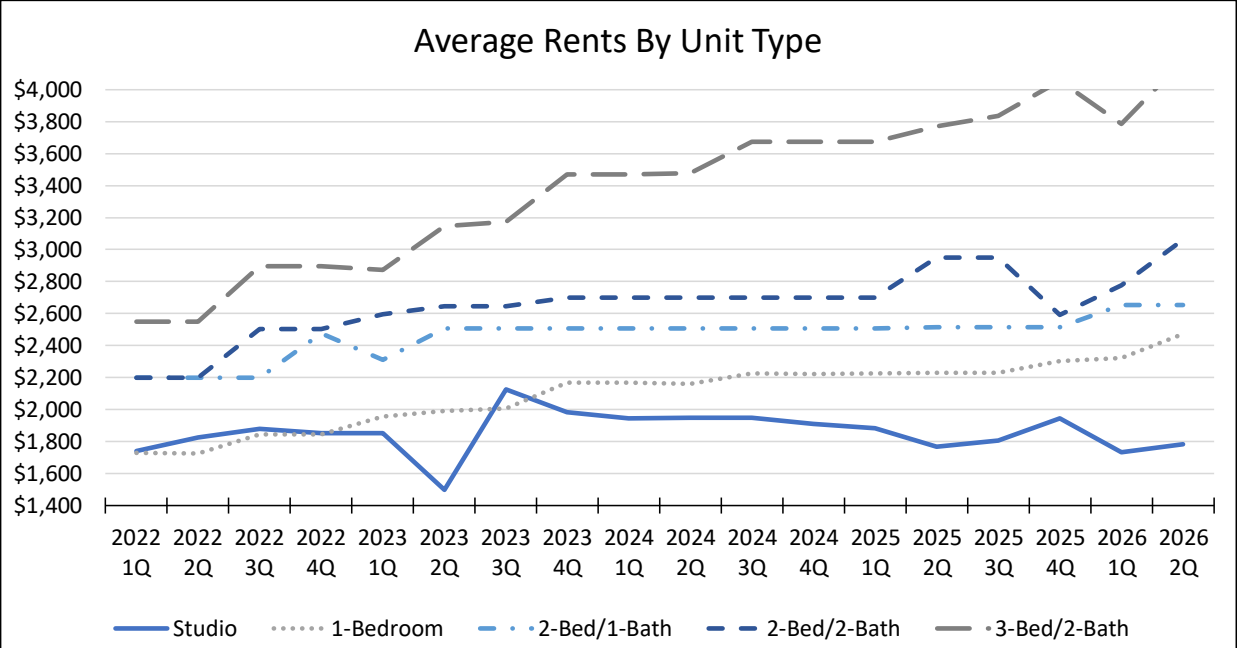
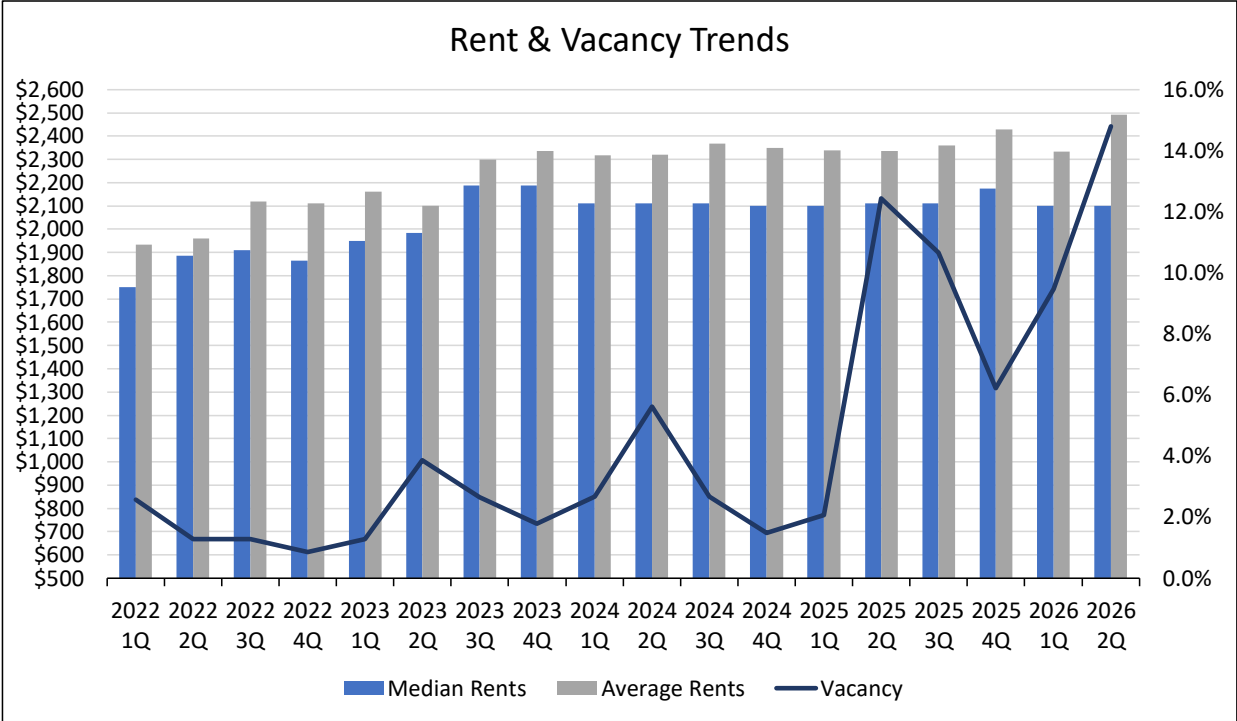
None.

Steamboat Springs/Hayden, 2nd Quarter 2026

No. Properties Surveyed	6
Units Surveyed (50+)	338
5+ Unit Props per Census**	851
LIHTC Units per CHFA	319
Est. Market Rate 5+ Units	532
5+ Survey Penetration Rate	64%
2+ Unit Props per Census**	857
2+ MF Capture Rate	39%



Vacancy of 14.8% is 240 basis points higher YoY and 530 basis points higher QoQ. Average Rents have increased by \$154 (6.6%) YoY and increased by \$158 (6.8%) QoQ. Median Rents decreased by -\$10 (-0.5%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Steamboat Springs/Hayden, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Steamboat Spgs/Hayden	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%	5.6%	2.7%	1.5%	2.1%	12.4%	10.7%	6.2%	9.5%	14.8%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Steamboat Spgs/Hayden	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318	\$2,319	\$2,367	\$2,348	\$2,338	\$2,337	\$2,361	\$2,428	\$2,333	\$2,491

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Steamboat Spgs/Hayden	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110	\$2,110	\$2,110	\$2,100	\$2,100	\$2,110	\$2,110	\$2,174	\$2,100	\$2,100

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Steamboat Spgs/Hayden	233	233	233	233	265	338	338	338	338	338	338	338	338	338	338	338

Average Rents By Unit Type

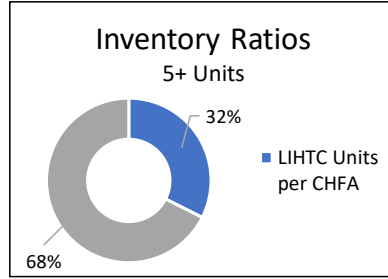
	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Steamboat Spgs/Hayden																
Studio	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943	\$1,950	\$1,950	\$1,910	\$1,882	\$1,769	\$1,805	\$1,944	\$1,734	\$1,784
1-Bedroom	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170	\$2,161	\$2,227	\$2,221	\$2,226	\$2,230	\$2,230	\$2,303	\$2,322	\$2,474
2-Bed/1-Bath	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652	\$2,652
2-Bed/2-Bath	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,952	\$2,952	\$2,593	\$2,776	\$3,060
3-Bed/2-Bath	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470	\$3,476	\$3,674	\$3,674	\$3,674	\$3,771	\$3,837	\$4,057	\$3,786	\$4,184
Other																

Additional Notes

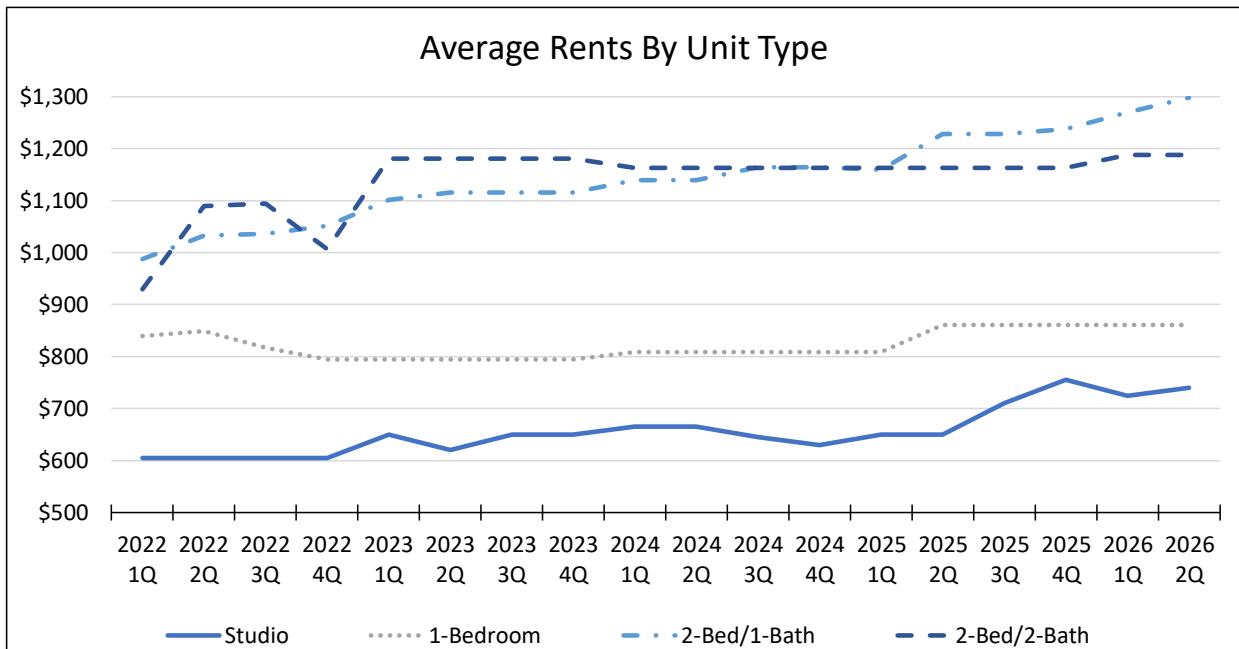
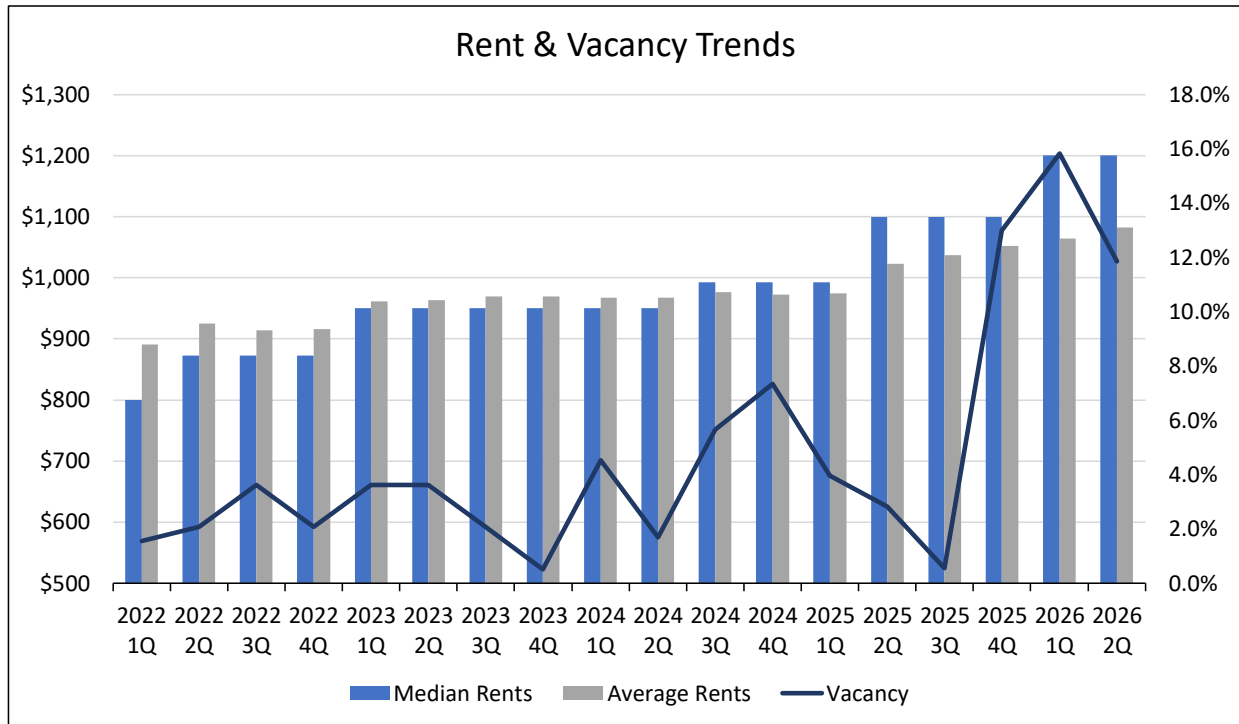
Added one new property to the survey in 4Q 2023, which pushed up average and median rents. We were not able to identify a specific reason why vacancy in Steamboat Springs/Hayden is elevated.

Sterling, 2nd Quarter 2026

No. Properties Surveyed	7
Units Surveyed (50+)	177
5+ Unit Props per Census**	743
LIHTC Units per CHFA	<u>241</u>
Est. Market Rate 5+ Units	502
5+ Survey Penetration Rate	35%
2+ Unit Props per Census**	748
2+ MF Capture Rate	24%



Vacancy of 11.9% is 900 basis points higher YoY and 400 basis points lower QoQ. Average Rents have increased by \$59 (5.8%) YoY and increased by \$19 (1.8%) QoQ. Median Rents increased by \$100 (9.1%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Sterling, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Sterling	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%	15.8%	11.9%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Sterling	\$914	\$916	\$962	\$964	\$970	\$970	\$967	\$967	\$976	\$973	\$975	\$1,023	\$1,037	\$1,052	\$1,064	\$1,083

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Sterling	\$873	\$873	\$950	\$950	\$950	\$950	\$950	\$950	\$993	\$993	\$993	\$1,100	\$1,100	\$1,100	\$1,200	\$1,200

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Sterling	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177	177

Average Rents By Unit Type

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Sterling																
Studio	\$605	\$605	\$650	\$620	\$650	\$650	\$665	\$665	\$645	\$630	\$650	\$650	\$710	\$755	\$725	\$740
1-Bedroom	\$817	\$794	\$794	\$794	\$794	\$794	\$809	\$809	\$809	\$809	\$809	\$861	\$861	\$861	\$861	\$861
2-Bed/1-Bath	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139	\$1,139	\$1,164	\$1,164	\$1,159	\$1,228	\$1,228	\$1,237	\$1,270	\$1,298
2-Bed/2-Bath	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,188	\$1,188
3-Bed/2-Bath																
Other																

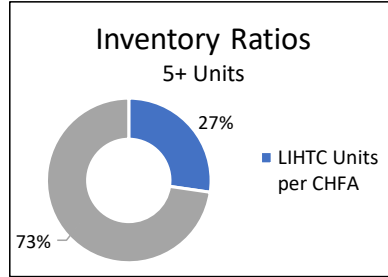
Additional Notes

Vacancy can appear volatile in this market because of its relatively small size (7 projects with 177 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

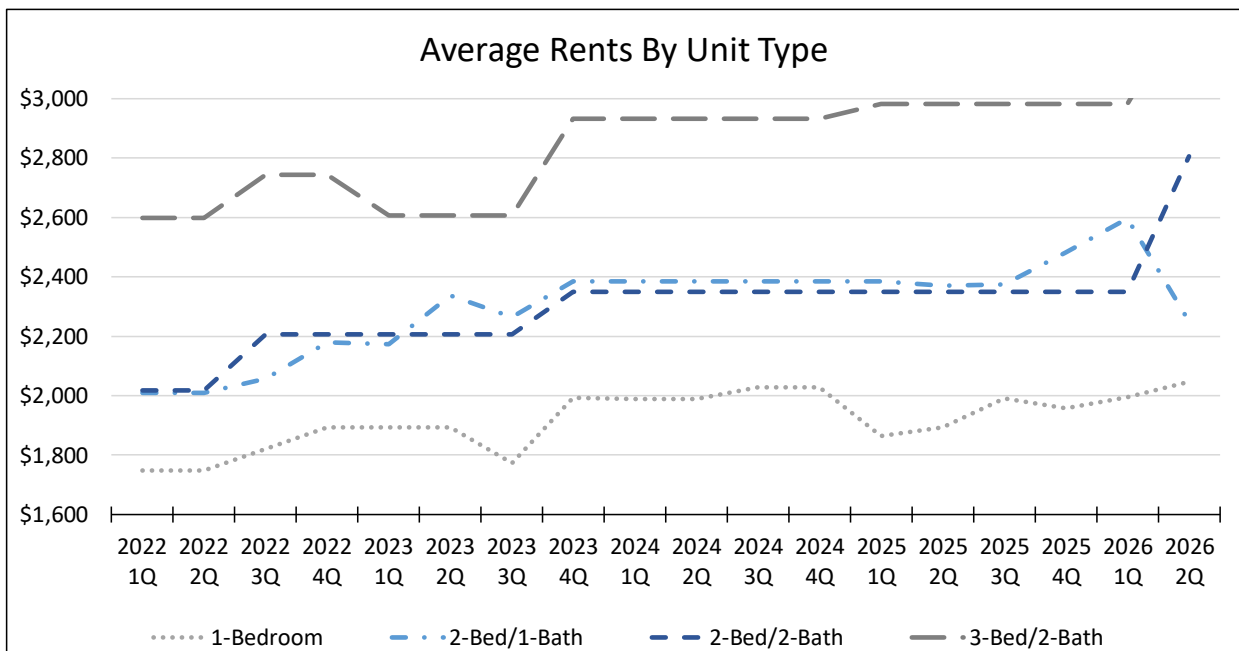
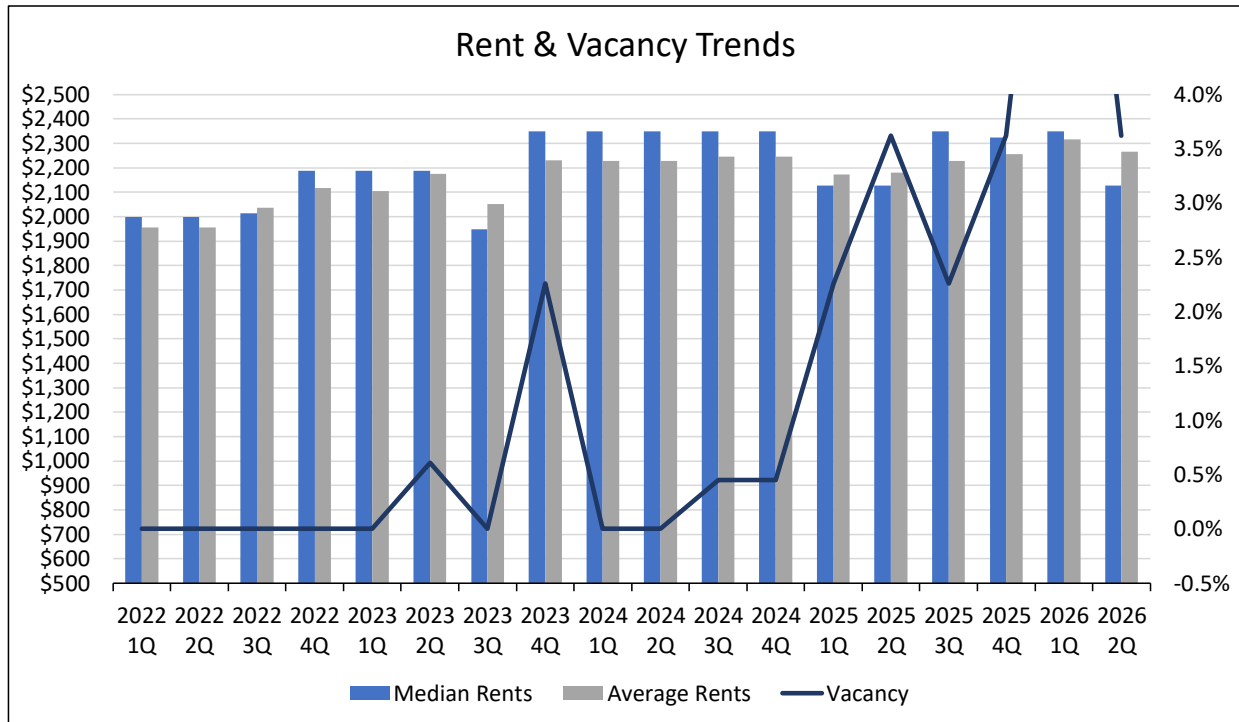
The significant increase in vacancy in 4Q 2025 is the result of a property with 20 down units that are under construction because they need new breaker boxes and are being updated. The manager could not estimate a completion date when the units would be brought back online.

Summit County, 2nd Quarter 2026

No. Properties Surveyed	5
Units Surveyed (50+)	221
5+ Unit Props per Census**	2,044
LIHTC Units per CHFA	558
Est. Market Rate 5+ Units	1,486
5+ Survey Penetration Rate	15%
2+ Unit Props per Census**	1,736
2+ MF Capture Rate	13%



Vacancy of 3.6% is 0 basis points lower YoY and 450 basis points lower QoQ. Average Rents have increased by \$84 (3.8%) YoY and decreased by -\$52 (-2.2%) QoQ. Median Rents increased by \$1 (0.0%) YoY and decreased by -\$222 (-9.4%) QoQ.



**2024 5-Year American Community Survey

Summit County, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Summit County	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%	0.0%	0.5%	0.5%	2.3%	3.6%	2.3%	3.6%	8.1%	3.6%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Summit County	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228	\$2,228	\$2,247	\$2,247	\$2,173	\$2,182	\$2,228	\$2,255	\$2,317	\$2,265

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Summit County	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,127	\$2,127	\$2,350	\$2,324	\$2,350	\$2,128

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Summit County	165	165	165	165	221	221	221	221	221	221	221	221	221	221	221	221

Average Rents By Unit Type

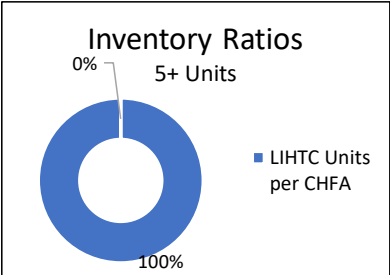
Summit County	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio																
1-Bedroom	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989	\$1,989	\$2,029	\$2,029	\$1,864	\$1,894	\$1,990	\$1,957	\$1,996	\$2,046
2-Bed/1-Bath	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,370	\$2,375	\$2,483	\$2,596	\$2,250
2-Bed/2-Bath	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,806
3-Bed/2-Bath	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,982	\$2,982	\$2,982	\$2,982	\$2,982	\$3,335
Other																

Additional Notes

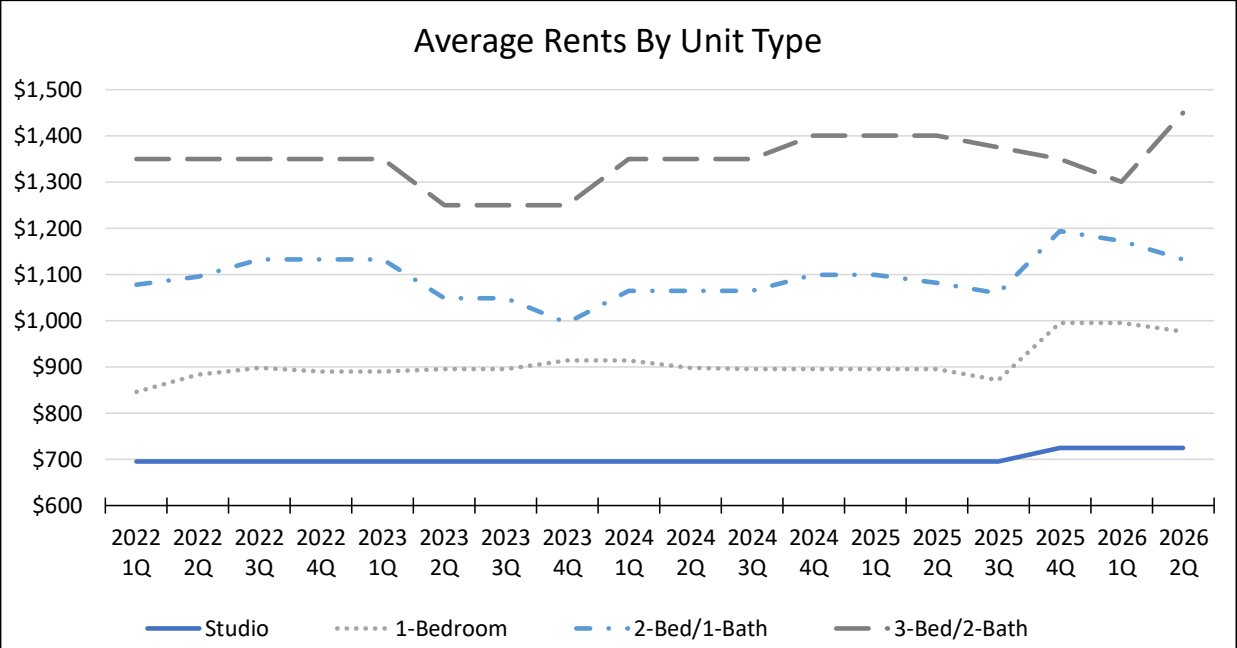
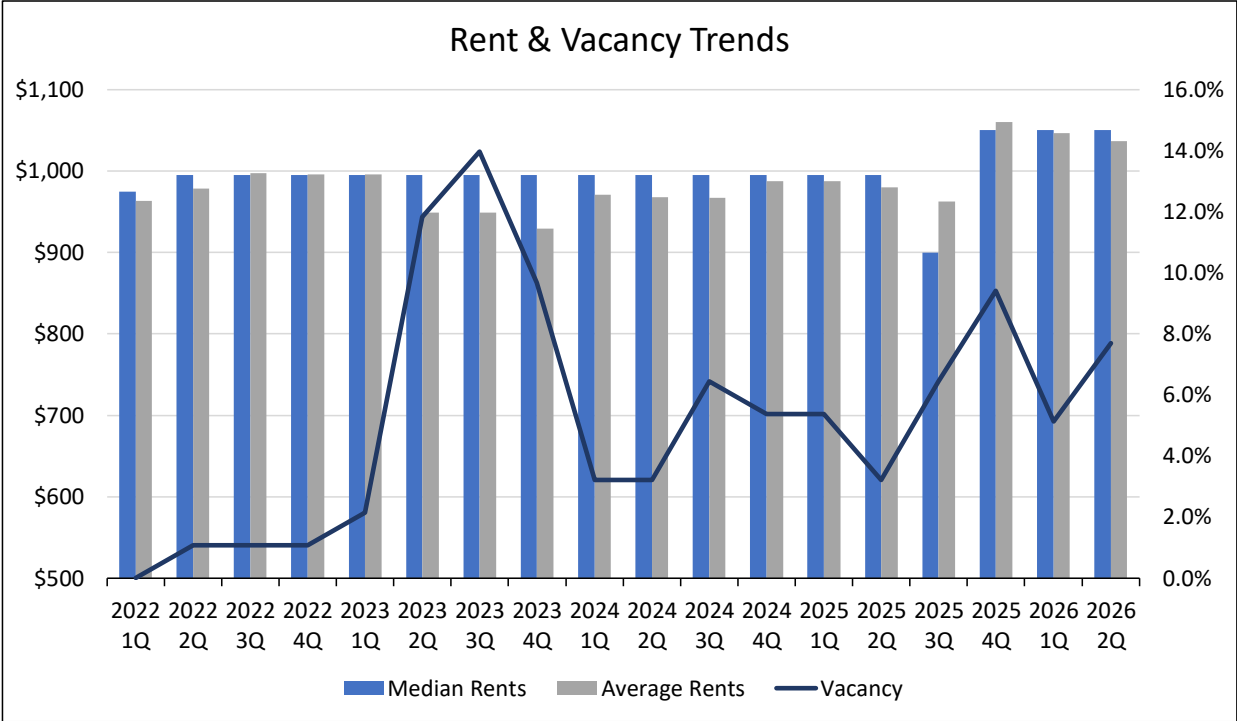
None.

Trinidad, 2nd Quarter 2026

No. Properties Surveyed	4
Units Surveyed (50+)	117
5+ Unit Props per Census**	243
LIHTC Units per CHFA	244
Est. Market Rate 5+ Units	N/A
5+ Survey Penetration Rate	100%
2+ Unit Props per Census**	433
2+ MF Capture Rate	27%



Vacancy of 7.7% is 450 basis points higher YoY and 260 basis points higher QoQ. Average Rents have increased by \$56 (5.7%) YoY and decreased by -\$10 (-0.9%) QoQ. Median Rents increased by \$55 (5.5%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Trinidad, 2nd Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Trinidad	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%	5.1%	7.7%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Trinidad	\$997	\$996	\$996	\$949	\$949	\$929	\$971	\$968	\$967	\$988	\$988	\$980	\$963	\$1,060	\$1,046	\$1,036

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Trinidad	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$900	\$1,050	\$1,050	\$1,050

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Trinidad	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117	117

Average Rents By Unit Type

Trinidad	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Studio	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725	\$725
1-Bedroom	\$898	\$890	\$890	\$895	\$895	\$913	\$913	\$898	\$895	\$895	\$895	\$895	\$871	\$995	\$995	\$977
2-Bed/1-Bath	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065	\$1,065	\$1,065	\$1,099	\$1,099	\$1,082	\$1,059	\$1,193	\$1,173	\$1,133
2-Bed/2-Bath																
3-Bed/2-Bath	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300	\$1,450
Other																

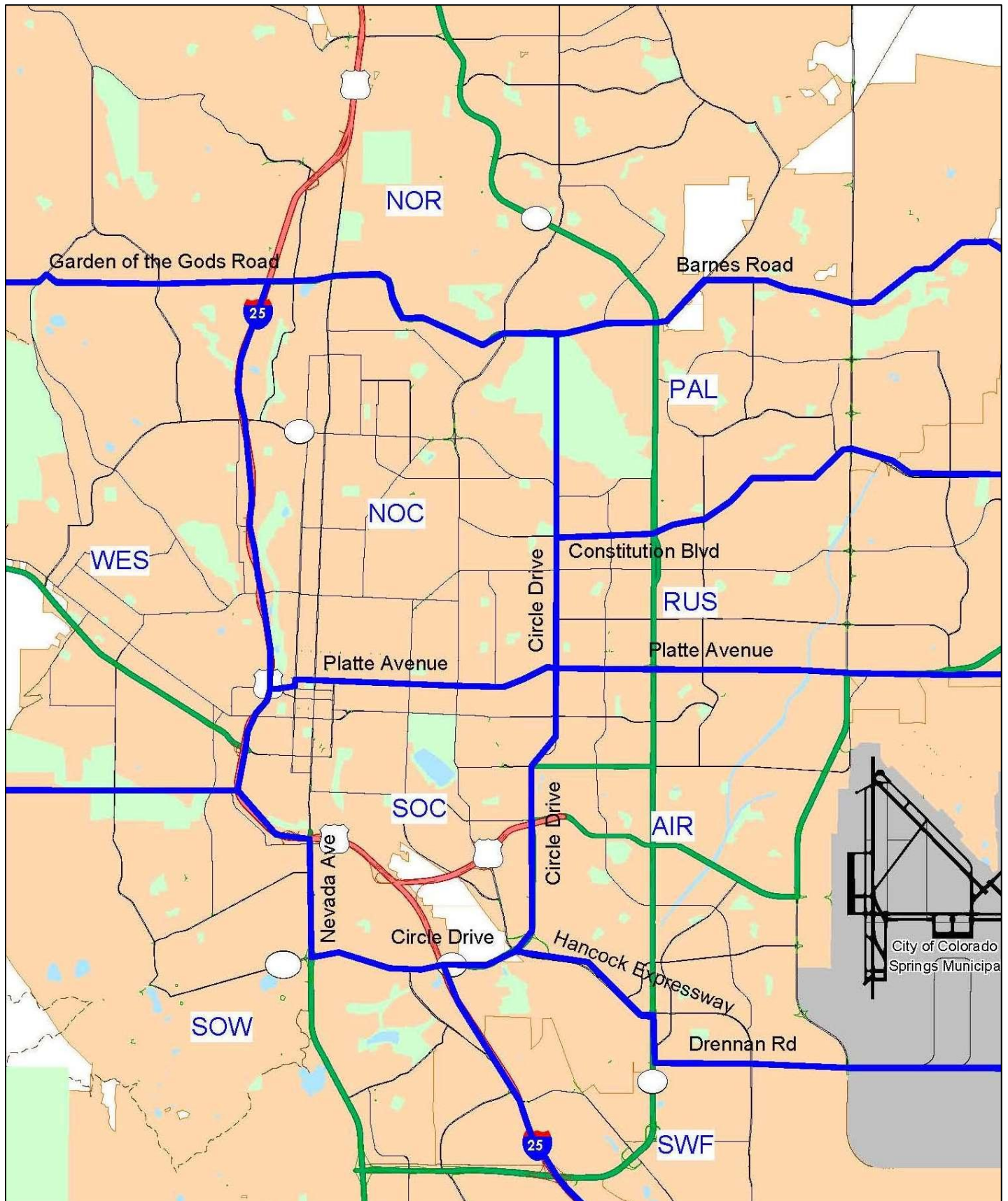
Additional Notes

Vacancy can appear volatile in this market because of its relatively small size (4 projects with 117 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

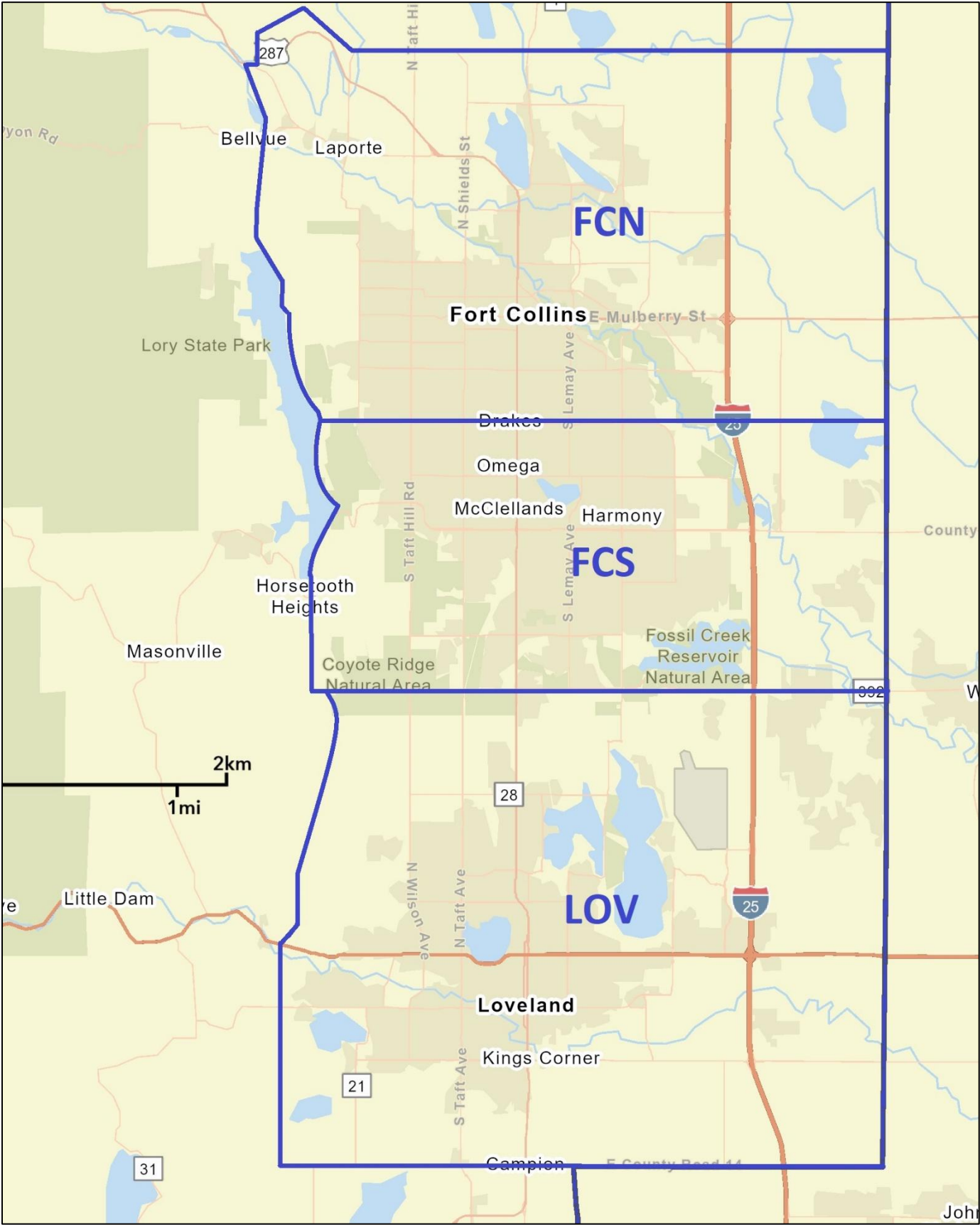
One new, stabilized 24-unit property was added to the Trinidad area in 4Q 2025, increasing the average and median rents in the area.

Appendices

Colorado Springs Submarket Map



Northern Colorado Submarket Map



Pueblo Submarket Map

