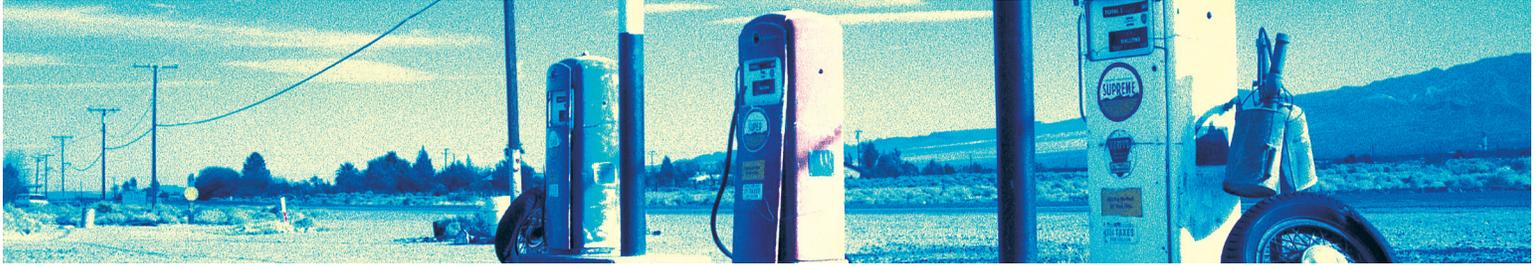


# colorado brownfields revolving loan fund



distressed properties • flexible terms • low interest rates

## what is a brownfield?

Brownfields are idled, abandoned, or under-utilized properties where redevelopment may be complicated by the presence or perceived presence of contamination.

## program description

The Colorado Brownfields Revolving Loan Fund is a cooperative partnership among state and local governments established to finance approved cleanup activities for Brownfield sites. The program is operated by The Colorado Department of Public Health and Environment through funds granted by the US Environmental Protection Agency. CHFA acts as fund manager for the program.

## benefits

The flexible financing with reduced interest rates encourages applicants to cleanup environmentally complicated commercial sites in order to achieve a more economically viable future use that enhances the vitality of the local community. The program is available statewide.

## applying for a loan

Lenders, developers, businesses, and municipalities may contact the Colorado Department of Public Health and Environment or CHFA for a loan application.

These loans can only be used to finance environmental cleanup activities. All projects financed through the fund must have previous approval under Colorado Department of Public Health and Environment's Voluntary Cleanup Program.

## fees

A 1 percent loan commitment fee is charged at the time of commitment. The borrower is responsible for closing costs.

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Colorado Brownfields Revolving Loan Fund

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